

**OCTOBER 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2022**



**Prepared by
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Administrative Services Director**

FINANCIAL STATEMENT

OCTOBER 2021 (unaudited)

ENDING FUND BALANCES



	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 21,732,245	\$ 21,409,129	\$ 14,153,114	\$ 7,256,015
Special Revenue Funds				
2 Class C Roads Fund	3,875,434	3,183,605	1,228,631	1,954,974
3 Fairway Estates SID	52,084	49,486	50,724	(1,238)
4 Highland SID	117	(387)	(1,591)	1,204
5 KrafMaid SID	842,429	843,371	839,980	3,391
6 Capital Projects Fund	20,658,296	36,100,261	29,152,922	6,947,339
7 CDBG Fund	779,146	771,003	827,855	(56,852)
8 Grants Fund	(5,563,328)	(10,701)	1,500	(12,201)
9 Municipal Building Authority	1,708,927	990,496	1,353,849	(363,353)
10 Redevelopment Agency	4,273,631	8,428,522	8,553,822	(125,300)
Enterprise Funds (less capital assets)				
11 Water Fund	12,958,483	18,675,495	14,320,100	4,355,395
12 Sewer Fund	7,982,168	11,277,050	8,472,886	2,804,164
13 Solid Waste Fund	375,979	753,052	534,146	218,906
14 Storm Water Fund	8,971,491	11,150,359	10,655,026	495,333
15 Streetlight Fund	705,792	1,152,168	1,434,267	(282,099)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,207,922	3,512,736	5,257,582	(1,744,846)
17 IT Management Fund	1,581,444	1,935,797	1,655,425	280,372
18 Risk Management Fund	1,139,546	633,379	423,871	209,508
	<u>\$ 84,281,806</u>	<u>\$ 120,854,821</u>	<u>\$ 98,914,109</u>	<u>\$ 21,940,712</u>

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 10,385,771	\$ 4,244,357	\$ 6,141,414
2 Restricted cash	8,275,772	9,396,120	(1,120,348)
3 Receivables ¹	6,252,417	5,680,394	572,023
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>29,404,460</u>	<u>23,811,371</u>	<u>5,593,089</u>
LIABILITIES			
7 Payables and other liabilities	(7,995,326)	(9,658,257)	(1,662,931)
8 Total liabilities	<u>(7,995,326)</u>	<u>(9,658,257)</u>	<u>(1,662,931)</u>
9 FUND BALANCE	<u>\$ 21,409,134</u>	<u>\$ 14,153,114</u>	<u>\$ 7,256,020</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 23,775,000	39%	\$ 9,287,445	\$ 8,256,099	\$ 1,031,346	12%
11 Sales tax - 4th quarter	2,225,000	38%	835,832	728,735	107,097	15%
12 Property tax	17,348,695	2%	286,064	159,014	127,050	80%
13 Franchise tax ¹	8,290,000	37%	3,045,968	2,865,392	180,576	6%
14 Licensing and permits	3,591,000	40%	1,426,060	1,588,653	(162,593)	-10%
15 Charges for services	4,321,850	40%	1,739,662	1,027,644	712,018	69%
16 Intergovernmental	189,300	9%	17,707	20,147	(2,440)	-12%
17 Fines and forfeitures	1,150,000	28%	316,653	294,496	22,157	8%
18 Other	60,500	415%	250,947	43,539	207,408	476%
19 Total revenues	<u>60,951,345</u>	<u>28%</u>	<u>17,206,338</u>	<u>14,983,719</u>	<u>2,222,619</u>	<u>15%</u>
EXPENDITURES						
20 City council	(511,884)	22%	(115,084)	(93,818)	21,266	23%
21 Mayor	(1,364,066)	23%	(315,401)	(340,155)	(24,754)	-7%
22 Administrative services	(1,455,083)	28%	(403,919)	(324,593)	79,326	24%
23 City attorney	(1,788,059)	28%	(492,340)	(534,663)	(42,323)	-8%
24 Community development	(3,698,189)	31%	(1,128,069)	(1,077,008)	51,061	5%
25 Courts	(860,000)	30%	(258,771)	(249,583)	9,188	4%
26 Fire	(12,425,159)	33%	(4,058,497)	(3,813,578)	244,919	6%
27 Police	(22,884,531)	29%	(6,650,560)	(6,134,051)	516,509	8%
28 Public services	(6,662,468)	28%	(1,851,748)	(1,360,538)	491,210	36%
29 Public works	(4,276,768)	25%	(1,057,972)	(1,215,847)	(157,875)	-13%
30 Non-departmental	(4,290,602)	30%	(1,289,129)	(1,243,596)	45,533	4%
31 Debt service	(2,366,600)	44%	(1,035,043)	(1,394,510)	(359,467)	-26%
Total expenditures	<u>(62,583,409)</u>	<u>30%</u>	<u>(18,656,533)</u>	<u>(17,781,940)</u>	<u>874,593</u>	<u>5%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	43%	1,127,079	1,065,974	61,105	6%
33 Transfers out	(963,965)	0%	-	-	-	
34 Total transfers	<u>1,632,064</u>	<u>69%</u>	<u>1,127,079</u>	<u>1,065,974</u>	<u>61,105</u>	
ONE-TIME REVENUE (EXPENSE)						
35 CARES Act revenue	-		-	5,188,384	(5,188,384)	-100%
36 CARES Act operations	-		-	(914,582)	(914,582)	-100%
37 Total one-time	<u>-</u>		<u>-</u>	<u>4,273,802</u>	<u>(6,102,966)</u>	
38 Change in fund balance	-		(323,116)	2,541,555	(2,944,649)	-113%
39 Fund balance, beginning	21,732,245		21,732,245	11,611,560		
40 Fund balance, ending	<u>\$ 21,732,245</u>		<u>\$ 21,409,129</u>	<u>\$ 14,153,115</u>		

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(511,884)	22%	(115,084)	(93,818)	21,266	23%
Mayor						
42 Mayor	(489,891)	17%	(84,030)	(112,791)	(28,761)	-25%
43 Economic Development	(481,668)	31%	(150,619)	(136,569)	14,050	10%
44 Public Affairs	(392,507)	21%	(80,752)	(90,795)	(10,043)	-11%
Administrative Services						
45 Administrative Services	(779,787)	30%	(234,330)	(180,291)	54,039	30%
46 City Recorder	(226,699)	25%	(57,125)	(58,017)	(892)	-2%
47 Human Resources	(448,597)	25%	(112,463)	(86,285)	26,178	30%
48 Utility Billing	-		(1)	-	1	
City Attorney						
49 City Attorney	(939,972)	27%	(252,524)	(236,582)	15,942	7%
50 Prosecution	(595,683)	30%	(180,233)	(231,522)	(51,289)	-22%
51 Victim Advocate	(252,404)	24%	(59,583)	(66,559)	(6,976)	-10%
Community Development						
52 Building	(1,127,595)	31%	(347,774)	(315,508)	32,266	10%
53 Community Preservation	(638,273)	32%	(203,362)	(170,316)	33,046	19%
54 Engineering	(891,504)	29%	(257,475)	(264,346)	(6,871)	-3%
55 Planning	(894,730)	31%	(273,995)	(283,320)	(9,325)	-3%
56 Property Administration	(146,087)	31%	(45,463)	(43,518)	1,945	4%
Courts						
57 Courts	(860,000)	30%	(258,771)	(249,583)	9,188	4%
Fire						
58 Fire	(12,425,159)	33%	(4,058,497)	(3,813,578)	244,919	6%
Police						
59 Animal Services	(574,816)	27%	(156,058)	(156,696)	(638)	0%
60 Crossing Guards	(721,576)	21%	(154,198)	(158,304)	(4,106)	-3%
61 Police	(21,458,249)	29%	(6,329,550)	(5,786,456)	543,094	9%
62 SWAT	(129,890)	8%	(10,754)	(32,595)	(21,841)	-67%
Public Services						
63 Cemetery	(161,123)	24%	(38,413)	(52,008)	(13,595)	-26%
64 Events	(728,509)	61%	(443,435)	(48,516)	394,919	814%
65 Facilities	(1,600,305)	23%	(373,278)	(329,063)	44,215	13%
66 Parks	(4,172,531)	24%	(996,622)	(930,951)	65,671	7%
67 Public Services Administration	-		-	-	-	
Public Works						
68 Capital Projects	(256,343)	31%	(79,986)	(68,172)	11,814	17%
69 GIS	(323,470)	34%	(109,145)	(127,429)	(18,284)	-14%
70 Public Works Administration	(390,093)	29%	(112,768)	(100,345)	12,423	12%
71 Streets	(3,306,862)	23%	(756,073)	(919,901)	(163,828)	-18%
Other						
72 Non-Departmental	(4,290,602)	30%	(1,289,129)	(1,243,596)	45,533	4%
73 Debt Service	(2,366,600)	44%	(1,035,043)	(1,394,510)	(359,467)	-26%
74 Total expenditures	<u>(62,583,409)</u>	30%	<u>(18,656,533)</u>	<u>(17,781,940)</u>	<u>874,593</u>	5%

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,478,921	\$ 779,445	\$ 1,699,476
2 Receivables	764,744	714,039	50,705
3 Total assets	<u>3,243,665</u>	<u>1,493,484</u>	<u>1,750,181</u>
LIABILITIES			
4 Payables and other liabilities	(60,060)	(264,853)	(204,793)
5 Total liabilities	<u>(60,060)</u>	<u>(264,853)</u>	<u>(204,793)</u>
6 FUND BALANCE	<u>\$ 3,183,605</u>	<u>\$ 1,228,631</u>	<u>\$ 1,954,974</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	34%	\$ 1,352,958	\$ 1,299,390	\$ 53,568	4%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-		3,210	1,500	1,710	114%
10 Total revenues	<u>5,100,000</u>	27%	<u>1,356,168</u>	<u>1,300,890</u>	<u>55,278</u>	4%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	(106)	(19,107)	(19,001)	-99%
12 Curb/Gutter/Sidewalk	(130,000)	5%	(6,783)	(8,138)	(1,355)	-17%
13 Manholes	(60,000)	0%	-	(451)	(451)	
14 Striping	(180,000)	24%	(42,635)	(60,109)	(17,474)	
15 Signs	(40,000)	12%	(4,769)	(464)	4,305	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	15%	(19,131)	(21,475)	(2,344)	-11%
18	<u>(604,000)</u>	12%	<u>(73,424)</u>	<u>(109,744)</u>	<u>(36,320)</u>	-33%
Road construction projects						
19 Traffic signals	(135,000)	4%	(5,592)	(754)	4,838	
20 Pavement	(2,500,000)	55%	(1,364,921)	(1,277,430)	87,491	7%
21 Road maintenance	(815,000)	13%	(108,060)	-	108,060	
22 Sidewalks	(550,000)	0%	-	-	-	
23	<u>(4,000,000)</u>	37%	<u>(1,478,573)</u>	<u>(1,278,184)</u>	<u>200,389</u>	16%
24 Total expenditures	<u>(4,604,000)</u>	34%	<u>(1,551,997)</u>	<u>(1,387,928)</u>	<u>164,069</u>	12%
29 Change in fund balance	496,000		(195,829)	(87,038)	219,347	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,183,605</u>	<u>\$ 1,228,631</u>		

FINANCIAL STATEMENT
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FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 49,486	\$ 50,744	\$ (1,258)
2 Receivables	-	-	-
3 Total assets	<u>49,486</u>	<u>50,744</u>	<u>(1,258)</u>
LIABILITIES			
4 Payables and other liabilities	-	(20)	(20)
5 Total liabilities	<u>-</u>	<u>(20)</u>	<u>(20)</u>
6 FUND BALANCE	<u>\$ 49,486</u>	<u>\$ 50,724</u>	<u>\$ (1,238)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,834		\$ 326	\$ 302	\$ 24	
8 Other	10		57	101	(44)	
9 Total revenues	<u>10,844</u>	4%	<u>383</u>	<u>403</u>	<u>(20)</u>	-5%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(4,637)</u>	<u>(4,192)</u>	445	
11 Total expenditures	<u>(12,500)</u>	37%	<u>(4,637)</u>	<u>(4,192)</u>	445	11%
12 Change in net position	<u>(1,656)</u>		<u>(4,254)</u>	<u>(3,789)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 49,486</u>	<u>\$ 50,724</u>		

FINANCIAL STATEMENT
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HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (10,049)	\$ (9,232)	\$ (817)
2 Receivables	9,662	7,723	1,939
3 Total assets	<u>(387)</u>	<u>(1,509)</u>	<u>1,122</u>
LIABILITIES			
4 Payables and other liabilities	-	(82)	(82)
5 Total liabilities	<u>-</u>	<u>(82)</u>	<u>(82)</u>
6 FUND BALANCE	<u>\$ (387)</u>	<u>\$ (1,591)</u>	<u>\$ 1,204</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 100,000		\$ 34,446	\$ 31,926	\$ 2,520	
8 Other	-		-	-	-	
9 Total revenues	<u>100,000</u>	34%	<u>34,446</u>	<u>31,926</u>	<u>2,520</u>	8%
EXPENDITURES						
10 Operations	<u>(141,050)</u>		<u>(34,950)</u>	<u>(33,517)</u>	1,433	
11 Total expenditures	<u>(141,050)</u>	25%	<u>(34,950)</u>	<u>(33,517)</u>	<u>1,433</u>	4%
TRANSFERS						
12 Transfers in	41,050		-	-	-	
13 Total transfers	<u>41,050</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>-</u>		<u>(504)</u>	<u>(1,591)</u>		
15 Fund balance, beginning	117		117	-		
16 Fund balance, ending	<u>\$ 117</u>		<u>(387)</u>	<u>(1,591)</u>		

FINANCIAL STATEMENT
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KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 843,371	\$ 839,980	\$ 3,391
2 Receivables	-	-	-
3 Total assets	<u>843,371</u>	<u>839,980</u>	<u>3,391</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 843,371</u>	<u>\$ 839,980</u>	<u>\$ 3,391</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 942	\$ 1,588	\$ (646)	
8 Total revenues	<u>-</u>		<u>942</u>	<u>1,588</u>	<u>(646)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		942	1,588		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 843,371</u>	<u>\$ 839,980</u>		

FINANCIAL STATEMENT
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MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 990,496	\$ 1,353,849	\$ (363,353)
2 Total assets	<u>990,496</u>	<u>1,353,849</u>	<u>(363,353)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 990,496</u>	<u>\$ 1,353,849</u>	<u>\$ (363,353)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 616,650	\$ 617,184	\$ (534)	0%
7 Other	-		1,954	4,359	(2,405)	-55%
8 Total revenues	<u>1,849,951</u>	33%	<u>618,604</u>	<u>621,543</u>	<u>(2,939)</u>	0%
EXPENDITURES						
9 Debt service	(1,849,951)		(1,337,035)	(1,320,275)	16,760	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	72%	<u>(1,337,035)</u>	<u>(1,320,275)</u>	<u>16,760</u>	
13 Change in net position	<u>-</u>		<u>(718,431)</u>	<u>(698,732)</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 990,496</u>	<u>\$ 1,353,849</u>		

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 28,149,581	\$ 30,293,536	\$ (2,143,955)
2 Receivables	8,077,791	-	8,077,791
3 Total assets	<u>36,227,372</u>	<u>30,293,536</u>	<u>5,933,836</u>
LIABILITIES			
4 Payables and other liabilities	(127,111)	(1,140,614)	(1,013,503)
5 Total liabilities	<u>(127,111)</u>	<u>(1,140,614)</u>	<u>(1,013,503)</u>
6 FUND BALANCE	<u>\$ 36,100,261</u>	<u>\$ 29,152,922</u>	<u>\$ 6,947,339</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 2,200,000	89%	\$ 1,954,477	\$ 1,639,246	\$ 315,231	
8 Intergovernmental	-		-	238,900	(238,900)	
9 Other	-		36,295	56,558	(20,263)	
10 Total revenues	<u>2,200,000</u>	<u>90%</u>	<u>1,990,772</u>	<u>1,934,704</u>	<u>56,068</u>	<u>3%</u>
EXPENDITURES						
11 Maintenance	(900,000)	5%	(47,670)	(31,656)	16,014	
12 Capital - Bldgs	(3,400,000)	4%	(131,579)	(83,252)	48,327	
13 Capital - Parks	(4,115,000)	30%	(1,221,797)	(97,656)	1,124,141	
14 Capital - Roads	(9,784,200)	2%	(233,658)	(1,885,300)	(1,651,642)	
15 Total expenditures	<u>(18,199,200)</u>	<u>9%</u>	<u>(1,634,704)</u>	<u>(2,097,864)</u>	<u>(463,160)</u>	<u>-22%</u>
DEBT SERVICE						
16 Principal	(355,000)		(355,000)	-	355,000	
17 Interest	(20,782)		(12,423)	-	12,423	
18 Trustee fees	(1,250)		-	-	-	
19	<u>(377,032)</u>	<u>97%</u>	<u>(367,423)</u>	<u>-</u>	<u>367,423</u>	
TRANSFERS						
20 Transfers in	922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>922,912</u>	<u>0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(15,453,320)</u>		<u>(11,355)</u>	<u>(163,160)</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 20,658,296</u>		<u>\$ 36,100,261</u>	<u>\$ 29,152,922</u>		

¹ Includes restricted cash

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CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (44,363)	\$ 51,328	\$ (95,691)
2 Restricted cash	145,105	110,545	34,560
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>772,097</u>	<u>829,598</u>	<u>(57,501)</u>
LIABILITIES			
5 Payables and other liabilities	(1,094)	(1,743)	(649)
6 Total liabilities	<u>(1,094)</u>	<u>(1,743)</u>	<u>(649)</u>
7 FUND BALANCE	<u>771,003</u>	<u>827,855</u>	<u>\$ (56,852)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 193,592	\$ 50,530	\$ 143,062	
9 Program revenue	-		-	-	-	
10 Other	-		51	225	(174)	
11 Total revenues	<u>1,001,272</u>	19%	<u>193,643</u>	<u>50,755</u>	<u>142,888</u>	
EXPENDITURES						
12 Administration	(114,169)	33%	(37,588)	(13,127)	24,461	
13 Program support	(887,103)	19%	(164,198)	(56,950)	107,248	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	20%	<u>(201,786)</u>	<u>(70,077)</u>	<u>131,709</u>	
16 Change in net position	<u>-</u>		<u>(8,143)</u>	<u>(19,322)</u>		
17 Reserves, beginning	779,146		779,146	847,177		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 771,003</u>	<u>\$ 827,855</u>		

FINANCIAL STATEMENT
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GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 6,577,444	\$ (57,037)	\$ 6,634,481
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,602,737</u>	<u>58,910</u>	<u>6,543,827</u>
LIABILITIES			
4 Payables and other liabilities	(6,613,438)	(57,410)	6,556,028
5 Total liabilities	<u>(6,613,438)</u>	<u>(57,410)</u>	<u>6,556,028</u>
6 FUND BALANCE	<u>(10,701)</u>	<u>1,500</u>	<u>\$ (12,201)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ 1,500	\$ (1,500)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	6,694,189		80,751	-	80,751	
10 Police grants	-		4,812	115,947	(111,135)	
11 Other revenue	-		7,388	-	-	
12 Total revenues	<u>6,694,189</u>	1%	<u>92,951</u>	<u>117,447</u>	<u>(31,884)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	(323,002)		(101,321)	(115,947)	(14,626)	
15 Federal assistance	(11,950,000)		(17,378)	-	17,378	
16 Police grants	-		(438)	-	438	
16 Total expenditures	<u>(12,273,002)</u>	1%	<u>(119,137)</u>	<u>(115,947)</u>	<u>3,190</u>	
17 Change in net position	<u>(5,578,813)</u>		<u>(26,186)</u>	<u>1,500</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ (5,563,328)</u>		<u>\$ (10,701)</u>	<u>\$ 1,500</u>		

¹ Out-of-state fire assistance

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WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 12,663,741	\$ 6,241,166	\$ 6,422,575
2 Restricted cash - Bond proceeds	170	2,215,258	(2,215,088)
3 Receivables	4,813,984	5,221,095	(407,111)
4 Inventory	2,591,652	1,998,826	592,826
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>132,379,881</u>	<u>123,415,034</u>	<u>8,964,847</u>
LIABILITIES			
7 Payables and other liabilities	(1,370,585)	(1,228,213)	142,372
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(9,884,190)</u>	<u>(10,841,245)</u>	<u>(957,055)</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	2,215,258	(2,215,088)
13 Unrestricted	18,675,325	12,104,842	6,570,483
14 Total net position	<u>\$ 122,495,691</u>	<u>\$ 112,573,789</u>	<u>\$ 9,921,902</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 28,485,000	50%	\$ 14,178,745	\$ 13,981,298	\$ 197,447	1%
16 Impact fees	1,000,000	53%	525,426	552,744	(27,318)	-5%
17 Other	-		13,497	21,385	(7,888)	-37%
18 Total revenues	<u>29,485,000</u>	50%	<u>14,717,668</u>	<u>14,555,427</u>	<u>162,241</u>	1%
EXPENSES						
19 Personnel	(2,231,705)	26%	(590,554)	(440,837)	149,717	34%
20 Operations	(3,459,168)	16%	(566,265)	(704,002)	(137,737)	-20%
21 Water purchase	(12,500,000)	39%	(4,840,713)	(6,017,625)	(1,176,912)	
22 Shared services	(2,676,262)	28%	(740,486)	(754,194)	(13,708)	-2%
23 Debt service	(982,700)	0%	-	-	-	
24 Total expenditures	<u>(21,849,835)</u>	31%	<u>(6,738,018)</u>	<u>(7,916,658)</u>	<u>(1,178,640)</u>	-15%
CAPITAL OUTLAY						
25 Capital	(6,562,500)		(1,876,576)	(1,447,118)	429,458	
26 Other capital	(24,750)		(8,477)	(1,825)	6,652	
27 Total capital outlay	<u>(6,587,250)</u>	29%	<u>(1,885,053)</u>	<u>(1,448,943)</u>	<u>436,110</u>	30%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(708,920)	(698,991)	9,929	
30 Total transfers	<u>(1,379,250)</u>	51%	<u>(708,920)</u>	<u>(698,991)</u>	<u>9,929</u>	1%
31 Change in net position	(331,335)		5,385,677	4,490,835		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,778,679</u>		<u>\$ 122,495,691</u>	<u>\$ 112,573,789</u>		

¹ Includes restricted cash (impact fees)

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SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 9,764,832	\$ 7,331,310	\$ 2,433,522
3 Receivables	1,607,695	1,316,220	291,475
4 Investment in joint venture	30,939,898	28,896,851	2,043,047
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>83,588,700</u>	<u>78,853,403</u>	<u>4,735,297</u>
LIABILITIES			
7 Payables and other liabilities	(78,347)	(87,703)	(9,356)
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(95,477)</u>	<u>(174,644)</u>	<u>(79,167)</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,205,873	2,010,300
11 Net position	11,277,050	8,472,886	2,804,164
12 Total net position	<u>\$ 83,493,223</u>	<u>\$ 78,678,759</u>	<u>\$ 4,814,464</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Sewer fees	\$ 13,310,000	34%	\$ 4,588,576	\$ 3,842,152	\$ 746,424	19%
14 Impact fees	1,000,000	52%	518,734	421,629	97,105	23%
16 Other	-		11,047	13,901	(2,854)	-21%
17 Total revenues	<u>14,310,000</u>	36%	<u>5,118,357</u>	<u>4,277,682</u>	<u>840,675</u>	20%
EXPENSES						
18 Personnel	(1,335,173)	30%	(399,058)	(372,837)	26,221	7%
19 Operations	(1,102,329)	26%	(281,899)	(281,948)	(49)	0%
20 Wastewater treatment	(6,313,140)	46%	(2,883,002)	(2,078,736)	804,266	39%
21 Shared services	(983,548)	28%	(272,954)	(287,733)	(14,779)	-5%
22 Total expenditures	<u>(9,734,190)</u>	39%	<u>(3,836,913)</u>	<u>(3,021,254)</u>	<u>815,659</u>	27%
CAPITAL OUTLAY						
23 Capital	(6,153,677)		-	-	-	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	35%	(229,429)	(192,107)	37,322	
Total transfers	<u>(665,000)</u>		<u>(229,429)</u>	<u>(192,107)</u>	<u>37,322</u>	100%
25 Change in net position	<u>(2,242,867)</u>		<u>1,052,015</u>	<u>1,064,321</u>		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 80,198,341</u>		<u>\$ 83,493,223</u>	<u>\$ 78,678,759</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 416,914	\$ 267,304	\$ 149,610
2 Receivables	741,752	684,398	57,354
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,001,866</u>	<u>7,188,106</u>	<u>813,760</u>
LIABILITIES			
5 Payables and other liabilities	(403,181)	(403,504)	(323)
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(405,614)</u>	<u>(417,556)</u>	<u>(11,942)</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	753,052	534,146	218,906
10 Total net position	<u>\$ 7,596,252</u>	<u>\$ 6,770,550</u>	<u>\$ 825,702</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 2,119,201	\$ 1,906,990	\$ 212,211	11%
12 Other	-		456	637	(181)	-28%
13 Total revenues	<u>6,174,000</u>	34%	<u>2,119,657</u>	<u>1,907,627</u>	<u>212,030</u>	11%
EXPENDITURES						
14 Personnel	(265,051)	14%	(36,725)	(40,186)	(3,461)	-9%
15 Operations	(490,414)	23%	(114,446)	(98,400)	16,046	16%
16 Collection services	(3,880,000)	33%	(1,264,204)	(1,253,503)	10,701	1%
17 Landfill	(963,000)	32%	(311,297)	(320,406)	(9,109)	-3%
18 Shared services	(498,725)	27%	(135,513)	(186,209)	(50,696)	-27%
19 Total expenditures	<u>(6,097,190)</u>	31%	<u>(1,862,185)</u>	<u>(1,898,704)</u>	<u>(36,519)</u>	-2%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	34%	(102,289)	(95,350)	6,939	
22 Total transfers	<u>(298,700)</u>		<u>(102,289)</u>	<u>(95,350)</u>	<u>6,939</u>	7%
23 Change in net position	<u>(221,890)</u>		<u>155,183</u>	<u>(86,427)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,219,179</u>		<u>\$ 7,596,252</u>	<u>\$ 6,770,550</u>		

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STORM WATER FUND (550)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,679,966	\$ 10,709,450	\$ (29,484)
2 Receivables	516,594	435,552	81,042
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>59,356,066</u>	<u>58,664,749</u>	<u>691,317</u>
LIABILITIES			
6 Payables and other liabilities	(31,316)	(414,440)	(383,124)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,471,201)</u>	<u>(4,559,976)</u>	<u>(1,088,775)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	11,150,359	10,655,026	495,333
12 Total net position	<u>\$ 55,884,865</u>	<u>\$ 54,104,773</u>	<u>\$ 1,780,092</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
13 Storm water fees	\$ 4,311,580	34%	\$ 1,472,876	\$ 1,341,507	\$ 131,369	10%
14 Impact fees	1,000,000	50%	498,112	1,314,911	(816,799)	-62%
15 Other	-		12,012	18,475	(6,463)	-35%
16 Total revenues	<u>5,311,580</u>	37%	<u>1,983,000</u>	<u>2,674,893</u>	<u>(691,893)</u>	-26%
EXPENDITURES						
17 Personnel	(1,213,242)	28%	(335,591)	(337,088)	(1,497)	0%
18 Operations	(1,103,119)	25%	(272,794)	(580,083)	(307,289)	-53%
19 Shared services	(1,061,969)	28%	(299,098)	(290,863)	8,235	3%
20 Debt service	(727,352)	5%	(33,051)	(39,276)	(6,225)	
21 Total expenditures	<u>(4,105,682)</u>	23%	<u>(940,534)</u>	<u>(1,247,310)</u>	<u>(306,776)</u>	-25%
CAPITAL OUTLAY						
22 Capital	(2,800,000)		(599,685)	-	599,685	
23 Total capital outlay	<u>(2,800,000)</u>	21%	<u>(599,685)</u>	<u>-</u>	<u>599,685</u>	
TRANSFERS						
24 Transfers out	(215,579)		(73,594)	(67,075)	6,519	
25 Total transfers	<u>(215,579)</u>	34%	<u>(73,594)</u>	<u>(67,075)</u>	<u>6,519</u>	10%
26 Change in net position	<u>(1,809,681)</u>		<u>369,187</u>	<u>1,360,508</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,705,997</u>		<u>\$ 55,884,865</u>	<u>\$ 54,104,773</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,087,204	\$ 1,397,221	\$ (310,017)
2 Receivables	64,964	51,689	13,275
3 Total assets	<u>1,152,168</u>	<u>1,448,910</u>	<u>(296,742)</u>
LIABILITIES			
4 Payables and other liabilities	-	(14,643)	(14,643)
5 Total liabilities	<u>-</u>	<u>(14,643)</u>	<u>(14,643)</u>
6 NET POSITION	<u>\$ 1,152,168</u>	<u>\$ 1,434,267</u>	<u>\$ (282,099)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 256,945	\$ 249,017	\$ 7,928	
8 Other	-		1,202	2,660	(1,458)	
9 Total revenues	<u>769,590</u>	34%	<u>258,147</u>	<u>251,677</u>	<u>6,470</u>	3%
EXPENDITURES						
10 Operations	(1,089,639)		(156,473)	(186,952)	(30,479)	
11 Total expenditures	<u>(1,089,639)</u>	14%	<u>(156,473)</u>	<u>(186,952)</u>	<u>(30,479)</u>	-16%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(12,847)	(12,451)	396	
14 Total transfers	<u>(37,500)</u>	34%	<u>(12,847)</u>	<u>(12,451)</u>	<u>396</u>	3%
15 Change in net position	<u>(357,549)</u>		<u>88,827</u>	<u>52,274</u>		
16 Net position, beginning	<u>1,063,341</u>		<u>1,063,341</u>	<u>1,381,993</u>		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,152,168</u>	<u>\$ 1,434,267</u>		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,619,359	\$ 5,058,013	\$ (1,438,654)
2 Restricted cash	-	417,199	(417,199)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,609,376</u>	<u>14,692,242</u>	<u>(1,082,866)</u>
LIABILITIES			
7 Payables and other liabilities	(95,527)	(159,097)	(63,570)
8 Capital lease payable	(2,465,305)	(3,546,681)	(1,081,376)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,571,937)</u>	<u>(3,764,311)</u>	<u>(1,192,374)</u>
NET POSITION			
11 Net investment, capital assets	7,524,703	5,670,349	1,854,354
12 Net position	3,512,736	5,257,582	(1,744,846)
13 Total net position	<u>\$ 11,037,439</u>	<u>\$ 10,927,931</u>	<u>\$ (2,275,240)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 5,948,112	33%	\$ 1,982,709	\$ 1,798,516	\$ 184,193	10%
15 Sale of vehicles/equipment	300,000	14%	40,565	81,918	(41,353)	
16 Other	-		3,350	9,963	(6,613)	-66%
18 Total revenues	<u>6,248,112</u>	32%	<u>2,026,624</u>	<u>1,890,397</u>	<u>136,227</u>	7%
EXPENDITURES						
19 Personnel	(769,798)	31%	(238,333)	(231,465)	6,868	3%
20 Operations	(1,722,440)	27%	(464,274)	(363,394)	100,880	28%
21 Shared services	(7,540)		(2,512)	(7,180)	(4,668)	-65%
22 Debt service	(1,664,130)	28%	(459,992)	(278,029)	181,963	
23 Total expenditures	<u>(4,163,908)</u>	28%	<u>(1,165,111)</u>	<u>(880,068)</u>	<u>285,043</u>	32%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	20%	(612,695)	(364,151)	248,544	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(612,695)</u>	<u>(364,151)</u>	<u>248,544</u>	68%
27 Change in net position	<u>(1,055,996)</u>		<u>248,818</u>	<u>646,178</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 11,037,439</u>	<u>\$ 10,927,931</u>		

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,055,398	\$ 1,677,082	\$ 378,316
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,093,857</u>	<u>1,750,220</u>	<u>343,637</u>
LIABILITIES			
5 Payables and other liabilities	(143,123)	(21,657)	(121,466)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(145,932)</u>	<u>(21,657)</u>	<u>(124,275)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	1,935,797	1,655,425	280,372
9 Total net position	<u>\$ 1,947,925</u>	<u>\$ 1,728,563</u>	<u>\$ 254,041</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	33%	\$ 1,033,336	\$ 825,970	\$ 207,366	25%
11 Other	-		2,216	2,951	(735)	-25%
12 Total revenues	<u>3,100,000</u>	33%	<u>1,035,552</u>	<u>828,921</u>	<u>206,631</u>	25%
EXPENDITURES						
13 Personnel	(989,879)		(305,862)	(268,413)	37,449	14%
14 Operations	(225,000)	6%	(13,007)	(15,223)	(2,216)	
15 IT Infrastructure	(1,934,048)	21%	(411,257)	(296,484)	114,773	39%
16 Total expenditures	<u>(3,148,927)</u>	23%	<u>(730,126)</u>	<u>(580,120)</u>	<u>150,006</u>	26%
20 Change in net position	<u>(48,927)</u>		<u>305,426</u>	<u>248,801</u>		
21 Net position, beginning	1,642,499		1,642,499	1,479,762		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 1,947,925</u>	<u>\$ 1,728,563</u>		

FINANCIAL STATEMENT
 OCTOBER 2021 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,052,298	\$ 425,939	\$ 626,359
2 Receivables	-	23,000	(23,000)
3 Total assets	<u>1,052,298</u>	<u>448,939</u>	<u>603,359</u>
LIABILITIES			
4 Payables and other liabilities	(416,860)	(14,520)	402,341
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(418,919)</u>	<u>(25,068)</u>	<u>393,851</u>
7 NET POSITION	<u>\$ 633,379</u>	<u>\$ 423,871</u>	<u>\$ 209,508</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	32%	\$ 632,228	\$ 650,287	\$ (18,059)	-3%
9 Grants	22,000	0%	-	-	-	
10 Other	-		955	844	111	13%
11 Total revenues	<u>2,003,640</u>	32%	<u>633,183</u>	<u>651,131</u>	<u>(17,948)</u>	-3%
EXPENDITURES						
12 Personnel	(220,605)	8%	(16,641)	(50,050)	(33,409)	-67%
13 Operations	(33,000)	4%	(1,304)	(4,192)	(2,888)	100%
14 Premiums	(1,077,582)	91%	(984,728)	(906,936)	77,792	9%
15 Claims and losses	(565,000)	5%	(29,224)	(109,020)	(79,796)	-73%
16 Total expenditures	<u>(1,896,187)</u>	54%	<u>(1,031,897)</u>	<u>(1,070,198)</u>	<u>(38,301)</u>	-4%
17 Change in net position	<u>107,453</u>		<u>(398,714)</u>	<u>(419,067)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 633,379</u>	<u>\$ 423,871</u>		

FINANCIAL STATEMENT
OCTOBER 2021 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 12,919,022	\$ 13,044,322	\$ (125,300)
2 Receivables	-	-	-
3 Total assets	<u>12,919,022</u>	<u>13,044,322</u>	<u>(125,300)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
7 FUND BALANCE	<u>\$ 8,428,522</u>	<u>\$ 8,553,822</u>	<u>\$ (125,300)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	0%	-	-	-	
9 Other	22,305		14,407	25,424	(11,017)	
10 Total revenues	<u>4,077,805</u>	0%	<u>14,407</u>	<u>25,424</u>	<u>(11,017)</u>	-43%
EXPENDITURES						
11 Administration	(155,350)	0%	-	(56,283)	(56,283)	
12 Redevelopment	(10,812,500)	0%	(5,159)	(2,573)	2,586	
13 Debt service	(100,272)	0%	-	-	-	
14 Low-income housing	(155,326)	0%	-	-	-	
15 Total expenditures	<u>(11,223,448)</u>	0%	<u>(5,159)</u>	<u>(58,856)</u>	<u>(53,697)</u>	-91%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		9,248	(33,432)		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 8,428,522</u>	<u>\$ 8,553,822</u>		