

DECEMBER 2021

**MANAGEMENT DISCUSSION AND ANALYSIS
& FINANCIAL REPORT**

FOR THE FISCAL YEAR 2022



The following financial statements represent the period of July 1 through December 31, 2021. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

The purpose of this discussion and analysis is to provide additional information where significant changes or differences have occurred during the reporting period. Funds with no significant change from the prior year or current year budget are not included in this narrative since the financial statements should provide sufficient information to the reader. This narrative is not intended to replace the financial statements, but should be used as supplementary information.

GENERAL FUND

SUMMARY

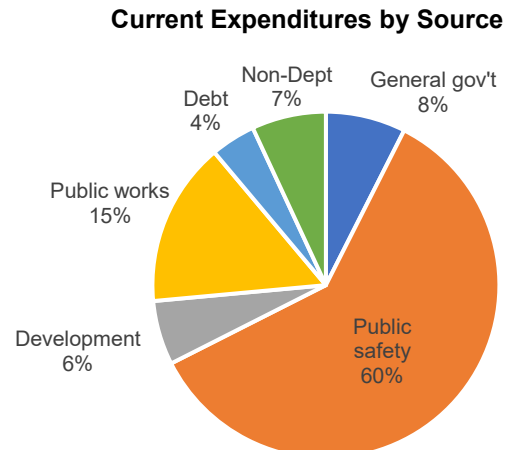
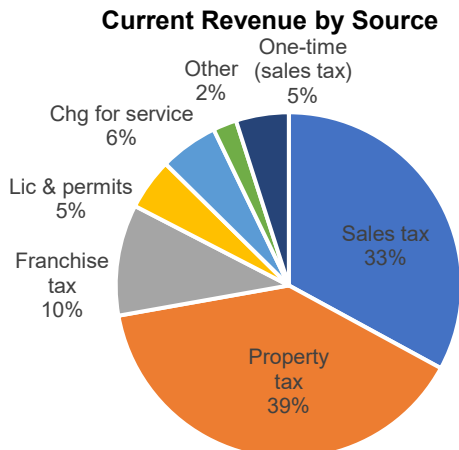
The following summaries of the General Fund are intended to provide the reader with an overview of the fund. Detailed discussion and analysis follows this section.

Budget to Actual

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 60,951,345	\$ 39,150,467	64%	50%
Expense	(62,583,409)	(28,240,424)	45%	50%
Transfers in (out)	2,554,979	1,465,380	57%	50%
	922,915	12,375,423		
One-time revenue	-	2,033,755		
One-time expense	(922,915)	-		
Net Change	\$ -	\$ 14,409,178		

Current Year to Prior Year

	Current YTD	Prior YTD	Change	% change
Revenue	\$ 39,150,467	\$ 35,790,491	\$ 3,359,976	9%
Expense	(28,240,424)	(25,934,574)	(2,305,850)	9%
Transfers in (out)	1,465,380	1,455,444	9,936	1%
	12,375,423	11,311,361	1,064,062	9%
One-time revenue	2,033,755	6,465,441	(4,431,686)	
One-time expense	-	(1,986,637)	1,986,637	
Net Change	\$ 14,409,178	\$ 15,790,165	\$ (1,380,987)	-9%



GENERAL FUND (continued)

REVENUE

Budget to Actual

At 50% of the fiscal year, budgeted revenue is approximately 64% of the budget. All summarized categories are ahead of budget.

	Annual Budget	Current YTD	% of Budget	% of Year
Sales tax	\$ 26,000,000	\$ 13,564,522	52%	50%
Property tax	17,348,695	16,171,071	93%	50%
Other tax	8,290,000	4,275,921	52%	50%
Lic & permits	3,591,000	1,979,528	55%	50%
Chg for service	4,321,850	2,249,186	52%	50%
Other (sales tax)	1,399,800	910,239	65%	50%
	<u>60,951,345</u>	<u>39,150,467</u>	64%	50%
One-time	-	2,033,755		
Total	\$ 60,951,345	\$ 41,184,222		

Change from Prior Year

On-going revenue is ahead of the prior year by 9%, or \$3,359,976.

	Current YTD	Prior YTD	Change	% change
Sales tax	\$ 13,564,522	\$ 12,862,382	\$ 702,140	5%
Property tax	16,171,071	14,479,178	1,691,893	12%
Franchise tax	4,275,921	4,056,498	219,423	5%
Lic & permits	1,979,528	2,058,202	(78,674)	-4%
Chg for service	2,249,186	1,633,016	616,170	38%
Other	910,239	701,215	209,024	30%
	<u>39,150,467</u>	<u>35,790,491</u>	<u>3,359,976</u>	9%
One-time	2,033,755	6,465,441	(4,431,686)	-69%
Total	\$ 41,184,222	\$ 42,255,932	2,288,266	-3%

Property Tax

Property tax revenue is normally ahead of budget at the primary distribution is received in December. The City will receive final property tax distributions in March 2022. Until that time, it is unclear how much of the 12% increase recognized through December is an actual increase or timing of the distribution by the county.

Sales Tax

Total sales tax revenue has experienced year-to-date growth of 10% over the previous year. However, due to the uncertain economic environment of the past two years and as a best practice, the City has used fiscal year 2019 as a baseline year for sales tax revenue and budgeted 5% year-over-year growth as on-going revenue to support operations. Amounts in excess of this 5% are reported as one-time revenue to support one-time spending (capital projects). Under this practice, sales tax revenue is 52% of the annual budget and one-time sales tax revenue (growth >5%) reported through December 2021 amounts to \$2,033,755.

Licensing & Permits

Licensing and permit revenue are ahead of budget; however, actual revenue is slightly below the prior year at this same time. This change is due to a reduced demand for engineering review services during the first half of the fiscal year.

Other Revenue

Other revenue summarizes fines and forfeitures, intergovernmental, and other revenues. Of these, fines and forfeitures is behind budget at 38% and actual revenues are approximately 4% below the prior year. This trend may continue as the pandemic affects the court's ability to convene.

GENERAL FUND (continued)

EXPENSE

Budget to Actual

At 50% of the fiscal year, budgeted expense is approximately 45% of the budget. All summarized categories are at or below budget.

	Annual Budget	Current YTD	% of Budget
General gov't	\$ (5,119,092)	\$ (2,105,783)	41%
Public safety	(36,169,690)	(16,968,606)	47%
Development	(3,698,189)	(1,692,331)	46%
Public works	(10,939,236)	(4,334,412)	40%
Debt	(2,366,600)	(1,183,039)	50%
Non-Dept	<u>(4,290,602)</u>	<u>(1,956,253)</u>	46%
	(62,583,409)	(28,240,424)	45%
One-time	<u>(922,915)</u>	-	
Total	\$ (63,506,324)	\$ (28,240,424)	

One-time budgeted expense is a transfer the capital projects fund and will be recorded in January 2022.

Change from Prior Year

On-going expense is ahead of the prior year by 9%, or \$2,305,850. This increase is due to the restoration of several full-time positions that were eliminated in April 2020, as well as a restructuring of the compensation plan for sworn police officers in August 2021.

	Current YTD	Prior YTD	Change	% change
General gov't	(2,105,783)	(1,958,538)	147,245	8%
Public safety	(16,968,606)	(15,549,535)	1,419,071	9%
Development	(1,692,331)	(1,614,395)	77,936	5%
Public works	(4,334,412)	(3,856,158)	478,254	12%
Debt	(1,183,039)	(1,182,410)	629	0%
Non-Dept	<u>(1,956,253)</u>	<u>(1,773,538)</u>	182,715	10%
	(28,240,424)	(25,934,574)	2,305,850	9%
One-time	-	(1,986,637)	(1,986,637)	
	\$ (28,240,424)	\$ (27,921,211)	\$ 319,213	

One-time expense in the prior year relates to CARES Act spending.

RESERVES OR FUND BALANCE

At the end of the first half of the fiscal year, fund balance is reported at \$36,141,423. A budget amendment will be presented to the Council requesting \$7,000,000 of this balance be transferred to the Capital Improvement Projects Fund. These funds are the result of one-time revenue from the previous fiscal year and should not be used to support on-going operations of the government. The term 'fund balance' and 'reserves' may be used interchangeably.

	Annual Budget	Current YTD	Prior YTD
Beginning fund balance	\$ 21,732,245	\$ 21,732,245	\$ 11,611,560
Net change	-	14,409,178	15,790,165
Ending fund balance	<u>\$ 21,732,245</u>	<u>\$ 36,141,423</u>	<u>\$ 27,401,725</u>

CLASS C ROADS FUND

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City’s portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

Budget to Actual

At 50% of the fiscal year, revenue remains below budget and expense is at budget.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 5,100,000	\$ 2,032,762	40%	50%
Expense	(4,604,000)	(2,309,184)	50%	50%
Net Change	<u>\$ 496,000</u>	<u>\$ (276,422)</u>		

Change from Prior Year

The health pandemic and ‘stay-at-home’ recommendation affected fuel sales for the majority of the prior year. The current year began a bit stronger as people returned to work and the price of fuel escalated. Both changes have contributed to the slight increase in actual revenue for the first half of the fiscal year. Current year expense is also ahead of the prior year as operations began returning to more of a normal during the summer/fall of the current year.

	Current YTD	Prior YTD	Change	% change
Revenue	\$ 2,032,762	\$ 1,948,982	\$ 83,780	4%
Expense	(2,309,184)	(1,445,453)	(863,731)	60%
Net Change	<u>\$ (276,422)</u>	<u>\$ 503,529</u>		

HIGHLANDS SPECIAL IMPROVEMENT DISTRICT

The City Attorney’s Office, Administrative Services Department, and property owners of this District have been working to understand the intent and operation of the District and will be proposing a financially sustainable working plan along with the budget amendment in January 2022.

CAPITAL IMPROVEMENT PROJECTS FUND (CIP)

This fund receives its support from impact fees (roads, parks), intergovernmental revenue (UDOT, SL County), and the General Fund. A budget amendment transferring \$7.0 million dollars from the General Fund to the CIP Fund will be presented for Council approval in January 2022.

Budget to Actual

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 2,200,000	\$ 2,917,149	133%	50%
Expense	(18,199,200)	(2,181,297)	12%	50%
Debt service	(377,032)	(367,423)	97%	50%
Transfers in (out)	922,912	-	0%	50%
Net Change	<u>(15,453,320)</u>	<u>368,429</u>		

Change from Prior Year

FINANCIAL STATEMENT – MANAGEMENT DISCUSSION AND ANALYSIS
 DECEMBER 2021 (unaudited)



	Current YTD	Prior YTD	Change	% Change
Revenue	\$ 2,917,149	\$ 2,394,983	\$ 522,166	22%
Expense	(2,181,297)	(2,221,434)	40,137	-2%
Debt service	(367,423)	(362,624)	(4,799)	1%
Transfers in (out)	-	-	-	
Net Change	<u>368,429</u>	<u>(189,075)</u>		

Capital Projects

The following is a financial progress report by project for the capital projects fund.

	Annual Budget	Current YTD	% of Budget
Parks			
Maple Hills Park	\$ 3,300,000	\$ 1,218,862	37%
Ron Wood Park Ph III (Pickleball)	250,000	465,029	186%
Jordan River Trail Bridge	-	39,946	
Constitution Park Pump	325,000	-	0%
Big Bend Project	-	9,976	
Disc Golf Course	60,000	-	0%
Dog Park (east-side)	60,000	-	0%
Arterial Beautification	<u>120,000</u>	<u>-</u>	<u>0%</u>
	4,115,000	1,733,813	
Roads			
1300 W North to South Border	325,275	18,188	6%
7800 S 1300 W - SR111	2,000,000		0%
8600 South 5600 - 6000 W	7,000,000	800	0%
Gardner Village Trail	-		
Traffic Signal Installation	250,000		0%
7000 S Pedestrian Bridge (1500 W)	108,928		0%
7800 S Pedestrian Bridge (1100 W)	-	11,935	
7800 S 4000-4800 West	-		
Other	-	5,000	
Master Plan Update	<u>100,000</u>	<u>-</u>	
	9,784,203	35,923	
Building			
City Hall remodel	3,000,000	156,285	5%
Minor projects	400,000	-	0%
Building maintenance	900,000	-	0%
Community Arts Center	-	-	
	<u>4,300,000</u>	<u>156,285</u>	
Total capital projects	<u>\$ 18,199,203</u>	<u>\$ 1,926,021</u>	11%

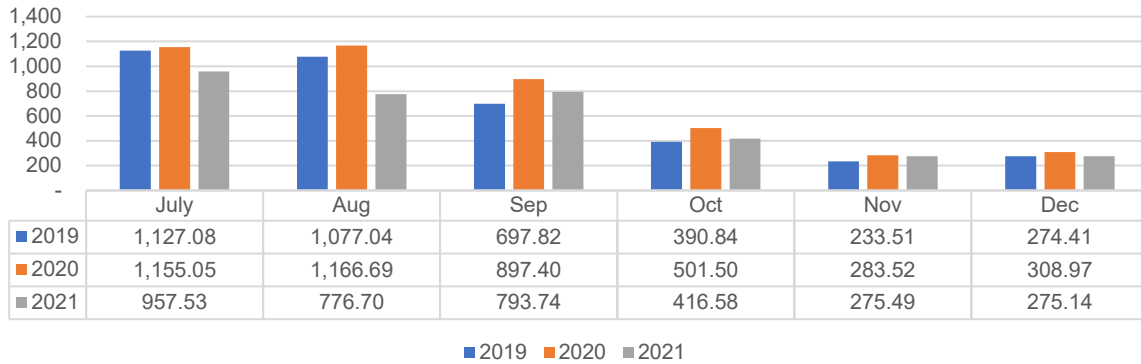
WATER FUND

The City has seen a consistent decrease in water use each month since July as consumers focused on water conservation in light of the extreme drought conditions this year. This translates into a decrease in water sales revenue (-6%) as well as a decrease in water purchased (-17%). As a reference, the period of July-December 2021 reported the lowest water use since the same period in 2014. While July-December 2020 reported the highest water use in the City's history for that same period.

Water Purchased

The following chart reports the millions of gallons of water the City purchased from Jordan Valley Water Conservancy District. This does not represent all the water sold or used by water customers since the City provides approximately 10% of water sold from City-owned wells.

Water Purchased
 (in millions of gallons)



Budget to Actual

At 50% of the fiscal year, all revenue sources are ahead of budget and all expenses are below budget except for transfers out which are a percentage (5%) of actual water sales.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Water sales	\$ 28,485,000	\$ 16,743,652	59%	50%
Impact fees	1,000,000	1,028,147	103%	50%
Other	-	21,790		50%
Expense				
Water purchased	(12,500,000)	(5,794,091)	46%	50%
Operations	(8,499,835)	(2,900,448)	34%	50%
Capital	(7,437,250)	(2,584,851)	35%	50%
Transfers in (out)	(1,379,250)	(837,163)	61%	50%
Net Change	<u>(331,335)</u>	<u>5,677,036</u>		

Change from Prior Year

As discussed above, current year water sales and purchases have both decreased as compared to the prior year. Impact fee revenue has increased as development began after a brief slowdown in the prior year as the workforce adjusted to the health pandemic. Transfers out have a direct relationship to water sales and therefore has reported a decrease.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Water sales	\$ 16,743,652	\$ 17,796,338	\$ (1,052,686)	-6%
Impact fees	1,028,147	771,210	256,937	33%
Other	21,790	26,903	(5,113)	-19%
Expense				
Water purchased	(5,794,091)	(6,993,895)	(1,199,804)	-17%
Operations	(2,900,448)	(3,007,112)	(106,664)	-4%
Capital	(2,584,851)	(1,711,411)	873,440	51%
Transfers in (out)	<u>(837,163)</u>	<u>(889,728)</u>	<u>(52,565)</u>	<u>-6%</u>
Net Change	<u>\$ 5,677,036</u>	<u>\$ 5,992,305</u>		

Capital Projects

Capital outlay has increased as the airport tank construction has progressed. The City anticipates an active spring/summer in the current year as several projects are entering the construction phase.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>
FY 2022			
Airport Tank #2	\$ 3,854,000	\$ 2,332,896	61%
Radio-read towers & system	350,000	29,097	8%
Meter replacement program	850,000	-	0%
Zone 5 North Tank (design)	350,000	-	0%
Water line maintenance	645,000	34,433	5%
Master plan update	50,000	21,269	43%
PRV-8 replacement	100,000	-	0%
8600 South relocation	400,000	-	0%
1300 West replacement	812,000	-	0%
Canal shares	24,750	14,602	59%
Water rights	1,500	300	20%
	<u>7,437,250</u>	<u>2,432,597</u>	33%
Carry-forward from FY 2021			
SCADA	-	6,000	
Security systems	305,000	140,565	
Zone 3 3MG Tank	-	5,688	
	<u>305,000</u>	<u>152,253</u>	
	<u>\$ 7,742,250</u>	<u>\$ 2,584,850</u>	

SEWER FUND

Budget to Actual

At 50% of the fiscal year, all revenue sources are ahead of budget. Expenses are expected to remain within budget for the fiscal year.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Sewer fees	\$ 13,310,000	\$ 6,897,949	52%	50%
Impact fees	1,000,000	888,561	89%	50%
Other	-	16,929		50%
Expense				
Sewer treatment	(6,313,140)	(3,499,465)	55%	50%
Operations	(3,421,050)	(1,430,464)	42%	50%
Capital	(6,153,677)	(366,765)	6%	50%
Transfers in (out)	(665,000)	(344,897)	52%	50%
Net Change	<u>(2,242,867)</u>	<u>2,161,848</u>		

Change from Prior Year

As discussed above, current year sewer fees have increased as compared to the prior year due to the fee change. Impact fee revenue has also increased as development began after a brief slowdown in the prior year as the workforce adjusted to the health pandemic. Transfers out have a direct relationship to water sales and therefore has reported an increase.

FINANCIAL STATEMENT – MANAGEMENT DISCUSSION AND ANALYSIS
DECEMBER 2021 (unaudited)



	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Sewer fees	\$ 6,897,949	\$ 6,027,513	\$ 870,436	14%
Impact fees	888,561	570,655	317,906	56%
Other	16,929	20,176	(3,247)	-16%
Expense				
Sewer treatment	(3,499,465)	(3,925,993)	(426,528)	-11%
Operations	(1,430,464)	(1,425,028)	5,436	0%
Capital	(366,765)	-	366,765	
Transfers in (out)	<u>(344,897)</u>	<u>(301,375)</u>	43,522	14%
Net Change	<u>\$ 2,161,848</u>	<u>\$ 965,948</u>		

Capital Projects

Capital outlay has increased as the trunkline project to sewer treatment facility has begun construction.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>
FY 2022			
SVWRF River-bottom trunkline project	\$ 1,600,000	\$ 358,065	22%
SVWRF Aeration line project	332,000	-	0%
SVWRF plant expansion (debt)	2,821,677	-	0%
System maintenance	1,400,000	8,700	1%
	<u>\$ 6,153,677</u>	<u>\$ 366,765</u>	

SOLID WASTE FUND

Budget to Actual

At 50% of the fiscal year, both revenue and expense are at or slightly below budget.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue	\$ 6,174,000	\$ 3,164,331	51%	50%
Expense				
Ace Disposal	(3,880,000)	(1,874,619)	48%	50%
Trans-Jordan Landfill	(963,000)	(470,618)	49%	50%
Other expense	(1,254,190)	(496,963)	40%	50%
Transfers in (out)	<u>(298,700)</u>	<u>(153,423)</u>	51%	50%
Net Change	<u>(221,890)</u>	<u>168,708</u>		

Change from Prior Year

Revenue has increased as the fee for service was increased by 5% effective July 2021. The remaining revenue increase is related to dumpster rental fees which became effective in January 2021. Both of these changes were necessary to work towards the financial sustainability of this fund.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue	\$ 3,164,331	\$ 2,871,578	\$ 292,753	10%
Expense				
Ace Disposal	(1,874,619)	(1,869,793)	4,826	0%
Trans-Jordan Landfill	(470,618)	(447,193)	23,425	5%
Other expense	(496,963)	(518,756)	(21,793)	-4%
Transfers in (out)	<u>(153,423)</u>	<u>(143,532)</u>	9,891	7%
Net Change	<u>168,708</u>	<u>(107,696)</u>		

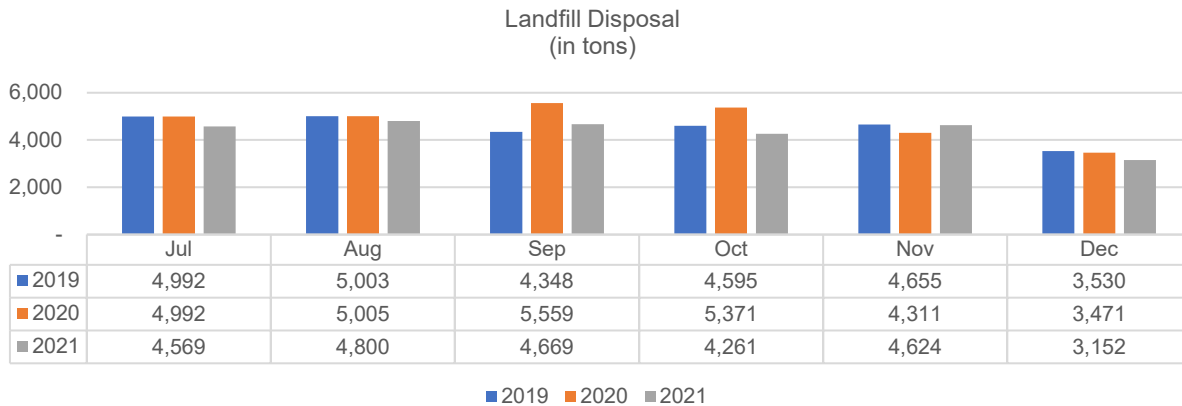
Net Position (Reserves)

Net position (less investment in assets) has strengthened this period, however, the budget anticipates a further decrease to net position by the end of the fiscal year. This fund's reserves are under careful consideration.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Beginning net position	\$ 597,869	\$ 620,573	\$ (22,704)	-4%
Net change	168,708	(107,696)	276,404	-257%
Ending net position	<u>\$ 766,577</u>	<u>\$ 512,877</u>		

Landfill Use

Below is a summary of landfill use for the reporting period.



STORM WATER FUND

Budget to Actual

At 50% of the fiscal year, all revenue sources are ahead of budget. Expenses are expected to remain within budget for the fiscal year.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Storm water fees	\$ 4,311,580	\$ 2,215,484	51%	50%
Impact fees	1,000,000	611,804	61%	50%
Other	-	17,751		50%
Expense				
Operations	(3,378,330)	(1,365,063)	40%	50%
Debt service	(727,352)	(33,051)	5%	50%
Capital	(2,800,000)	(1,550,414)	55%	50%
Transfers in (out)	(215,579)	(110,725)	51%	50%
Net Change	<u>(1,809,681)</u>	<u>(214,214)</u>		

Change from Prior Year

Revenue has increased as the fee for service was increased by 3% effective July 2021. Impact fee revenue decreased as the type of development in the prior year had large impervious surfaces which increased revenue for the year.

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	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Storm water fees	\$ 2,215,484	\$ 2,043,014	\$ 172,470	8%
Impact fees	611,804	1,392,141	(780,337)	-56%
Other	17,751	27,022	(9,271)	-34%
Expense				
Operations	(1,365,063)	(1,673,985)	(308,922)	-18%
Debt service	(33,051)	(39,276)	(6,225)	-16%
Capital	(1,550,414)	(3,340)	1,547,074	
Transfers in (out)	(110,725)	(102,150)	8,575	8%
Net Change	<u>\$ (214,214)</u>	<u>\$ 1,643,426</u>		

A handwritten signature in blue ink that reads "Danyce Steck".

Danyce Steck, CPFO
 Administrative Services Director – City of West Jordan
 January 19, 2022

FINANCIAL STATEMENT

DECEMBER 2021 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 21,732,245	\$ 36,141,423	\$ 27,401,725	\$ 8,739,698
Special Revenue Funds				
2 Class C Roads Fund	3,875,434	3,320,227	1,819,198	1,501,029
3 Fairway Estates SID	52,084	56,963	58,987	(2,024)
4 Highland SID	117	(44,088)	(7,345)	(36,743)
5 KrafMaid SID	842,429	843,848	840,658	3,190
6 Capital Projects Fund	20,658,296	36,262,830	29,127,007	7,135,823
7 CDBG Fund	779,146	721,910	834,931	(113,021)
8 Grants Fund	(5,563,328)	35,796	14,447	21,349
9 Municipal Building Authority	1,708,927	1,299,513	1,663,719	(364,206)
10 Redevelopment Agency	4,273,631	11,759,466	9,437,505	2,321,961
Enterprise Funds (less capital assets)				
11 Water Fund	12,958,483	18,966,854	15,821,570	3,145,284
12 Sewer Fund	7,982,168	12,386,883	8,369,011	4,017,872
13 Solid Waste Fund	375,979	766,577	512,877	253,700
14 Storm Water Fund	8,971,491	10,566,958	10,937,944	(370,986)
15 Streetlight Fund	705,792	1,119,919	1,411,698	(291,779)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,207,922	3,291,243	4,956,399	(1,665,156)
17 IT Management Fund	1,581,444	2,032,245	1,713,896	318,349
18 Risk Management Fund	1,139,546	855,175	672,923	182,252
	<u>\$ 84,281,806</u>	<u>\$ 140,383,742</u>	<u>\$ 115,587,150</u>	<u>\$ 24,796,592</u>

FINANCIAL STATEMENT
DECEMBER 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 24,652,491	\$ 16,930,422	\$ 7,722,069
2 Restricted cash	7,613,374	10,099,625	(2,486,251)
3 Receivables ¹	6,734,968	6,108,586	626,382
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>43,491,333</u>	<u>37,629,133</u>	<u>5,862,200</u>
LIABILITIES			
7 Payables and other liabilities	(7,349,910)	(10,227,408)	(2,877,498)
8 Total liabilities	<u>(7,349,910)</u>	<u>(10,227,408)</u>	<u>(2,877,498)</u>
9 FUND BALANCE	<u>\$ 36,141,423</u>	<u>\$ 27,401,725</u>	<u>\$ 8,739,698</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 26,000,000	52%	\$ 13,564,522	\$ 12,862,382	\$ 702,140	5%
11 Property tax	17,348,695	93%	16,171,071	14,479,178	1,691,893	12%
12 Franchise tax ¹	8,290,000	52%	4,275,921	4,056,498	219,423	5%
13 Licensing and permits	3,591,000	55%	1,979,528	2,058,202	(78,674)	-4%
14 Charges for services	4,321,850	52%	2,249,186	1,633,016	616,170	38%
16 Fines and forfeitures	1,150,000	38%	438,527	455,817	(17,290)	-4%
15 Intergovernmental	189,300	89%	168,310	170,291	(1,981)	-1%
17 Other	60,500	501%	303,402	75,107	228,295	304%
18 Total revenues	<u>60,951,345</u>	64%	<u>39,150,467</u>	<u>35,790,491</u>	<u>3,359,976</u>	9%
EXPENDITURES						
19 City council	(511,884)	36%	(182,130)	(152,794)	29,336	19%
20 Mayor	(1,364,066)	36%	(496,814)	(495,149)	1,665	0%
21 Administrative services	(1,455,083)	45%	(650,877)	(497,823)	153,054	31%
22 City attorney	(1,788,059)	43%	(775,962)	(812,772)	(36,810)	-5%
23 Community development	(3,698,189)	46%	(1,692,331)	(1,614,395)	77,936	5%
24 Courts	(860,000)	45%	(390,876)	(382,520)	8,356	2%
25 Fire	(12,425,159)	49%	(6,150,424)	(5,669,230)	481,194	8%
26 Police	(22,884,531)	46%	(10,427,306)	(9,497,785)	929,521	10%
27 Public services	(6,662,468)	41%	(2,742,602)	(1,981,622)	760,980	38%
28 Public works	(4,276,768)	37%	(1,591,810)	(1,874,536)	(282,726)	-15%
29 Non-departmental	(4,290,602)	46%	(1,956,253)	(1,773,538)	182,715	10%
30 Debt service	(2,366,600)	50%	(1,183,039)	(1,182,410)	629	0%
31 Total expenditures	<u>(62,583,409)</u>	45%	<u>(28,240,424)</u>	<u>(25,934,574)</u>	<u>2,305,850</u>	9%
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	56%	1,465,380	1,455,444	9,936	1%
33 Transfers out	(41,050)	0%	-	-	-	-
34 Total transfers	<u>2,554,979</u>	57%	<u>1,465,380</u>	<u>1,455,444</u>	<u>9,936</u>	-
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	-		2,033,755	1,277,057	756,698	
37 Transfer out to CIP Fund	(922,915)		-	-	-	
38 CARES Act revenue	-		-	5,188,384	(5,188,384)	
39 CARES Act operations	-		-	(1,986,637)	(1,986,637)	
40 Total one-time	<u>(922,915)</u>		<u>2,033,755</u>	<u>4,478,804</u>	<u>(6,418,323)</u>	-55%
41 Change in fund balance	-		14,409,178	15,790,165	(742,561)	-9%
42 Fund balance, beginning	21,732,245		21,732,245	11,611,560		
43 Fund balance, ending	<u>\$ 21,732,245</u>		<u>\$ 36,141,423</u>	<u>\$ 27,401,725</u>		

FINANCIAL STATEMENT
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GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(511,884)	36%	(182,130)	(152,794)	29,336	19%
Mayor						
44 Mayor	(489,891)	33%	(163,097)	(172,819)	(9,722)	-6%
45 Economic Development	(481,668)	46%	(219,250)	(186,587)	32,663	18%
46 Public Affairs	(392,507)	29%	(114,467)	(135,743)	(21,276)	-16%
Administrative Services						
47 Administrative Services	(779,787)	44%	(341,286)	(277,646)	63,640	23%
48 City Recorder	(226,699)	38%	(86,941)	(80,853)	6,088	8%
49 Human Resources	(448,597)	50%	(222,650)	(139,324)	83,326	60%
50 Utility Billing	-		-	-	-	
City Attorney						
51 City Attorney	(939,972)	43%	(401,531)	(341,856)	59,675	17%
52 Prosecution	(595,683)	46%	(274,591)	(367,741)	(93,150)	-25%
53 Victim Advocate	(252,404)	40%	(99,840)	(103,175)	(3,335)	-3%
Community Development						
54 Building	(1,127,595)	47%	(524,811)	(476,334)	48,477	10%
55 Community Preservation	(638,273)	47%	(301,177)	(258,866)	42,311	16%
56 Engineering	(891,504)	43%	(386,176)	(399,259)	(13,083)	-3%
57 Planning	(894,730)	46%	(412,474)	(414,284)	(1,810)	0%
58 Property Administration	(146,087)	46%	(67,693)	(65,652)	2,041	3%
Courts						
59 Courts	(860,000)	45%	(390,876)	(382,520)	8,356	2%
Fire						
60 Fire	(12,425,159)	49%	(6,150,424)	(5,669,230)	481,194	8%
Police						
61 Animal Services	(574,816)	42%	(239,806)	(241,063)	(1,257)	-1%
62 Crossing Guards	(721,576)	40%	(292,194)	(291,429)	765	0%
63 Police	(21,458,249)	46%	(9,884,005)	(8,919,632)	964,373	11%
64 SWAT	(129,890)	9%	(11,301)	(45,661)	(34,360)	-75%
Public Services						
65 Cemetery	(161,123)	37%	(60,119)	(68,619)	(8,500)	-12%
66 Events	(728,509)	67%	(488,673)	(68,279)	420,394	616%
67 Facilities	(1,600,305)	38%	(611,414)	(503,437)	107,977	21%
68 Parks	(4,172,531)	36%	(1,491,356)	(1,341,287)	150,069	11%
69 Public Services Administration	-	#DIV/0!	(91,040)	-	91,040	
Public Works						
70 Capital Projects	(256,343)	43%	(110,753)	(102,923)	7,830	8%
71 GIS	(323,470)	47%	(152,949)	(171,005)	(18,056)	-11%
72 Public Works Administration	(390,093)	28%	(110,616)	(157,553)	(46,937)	-30%
73 Streets	(3,306,862)	37%	(1,217,492)	(1,443,055)	(225,563)	-16%
Other						
74 Non-Departmental	(4,290,602)	46%	(1,956,253)	(1,773,538)	182,715	10%
75 Debt Service	(2,366,600)	50%	(1,183,039)	(1,182,410)	629	0%
76 Total expenditures	<u>(62,583,409)</u>	45%	<u>(28,240,424)</u>	<u>(25,934,574)</u>	<u>2,305,850</u>	9%

FINANCIAL STATEMENT
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CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,705,287	\$ 1,172,060	\$ 1,533,227
2 Receivables	675,000	647,138	27,862
3 Total assets	<u>3,380,287</u>	<u>1,819,198</u>	<u>1,561,089</u>
LIABILITIES			
4 Payables and other liabilities	(60,060)	-	60,060
5 Total liabilities	<u>(60,060)</u>	<u>-</u>	<u>60,060</u>
6 FUND BALANCE	<u>\$ 3,320,227</u>	<u>\$ 1,819,198</u>	<u>\$ 1,501,029</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	51%	\$ 2,027,958	\$ 1,946,528	\$ 81,430	4%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-		4,804	2,454	2,350	96%
10 Total revenues	<u>5,100,000</u>	40%	<u>2,032,762</u>	<u>1,948,982</u>	<u>83,780</u>	4%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	(318)	(26,108)	(25,790)	-99%
12 Curb/Gutter/Sidewalk	(130,000)	8%	(9,833)	(17,421)	(7,588)	-44%
13 Manholes	(60,000)	0%	-	(451)	(451)	
14 Striping	(180,000)	26%	(46,625)	(60,109)	(13,484)	
15 Signs	(40,000)	12%	(4,769)	(727)	4,042	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	37%	(47,561)	(36,006)	11,555	32%
18	<u>(604,000)</u>	18%	<u>(109,106)</u>	<u>(140,822)</u>	<u>(31,716)</u>	-23%
Road construction projects						
19 Traffic signals	(135,000)	19%	(25,638)	(754)	24,884	
20 Pavement	(2,500,000)	63%	(1,586,162)	(1,303,877)	282,285	22%
21 Road maintenance	(815,000)	45%	(363,263)	-	363,263	
22 Sidewalks	(550,000)	1%	(7,800)	-	7,800	
23	<u>(4,000,000)</u>	50%	<u>(1,982,863)</u>	<u>(1,304,631)</u>	<u>678,232</u>	52%
24 Total expenditures	<u>(4,604,000)</u>	45%	<u>(2,091,969)</u>	<u>(1,445,453)</u>	<u>646,516</u>	45%
29 Change in fund balance	496,000		(59,207)	503,529	730,296	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,320,227</u>	<u>\$ 1,819,198</u>		

FINANCIAL STATEMENT
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FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 56,963	\$ 58,987	\$ (2,024)
2 Receivables	-	-	-
3 Total assets	<u>56,963</u>	<u>58,987</u>	<u>(2,024)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 56,963</u>	<u>\$ 58,987</u>	<u>\$ (2,024)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,834		\$ 10,330	\$ 10,249	\$ 81	
8 Other	10		89	147	(58)	
9 Total revenues	<u>10,844</u>	96%	<u>10,419</u>	<u>10,396</u>	<u>23</u>	0%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(7,196)</u>	<u>(5,922)</u>	<u>1,274</u>	
11 Total expenditures	<u>(12,500)</u>	58%	<u>(7,196)</u>	<u>(5,922)</u>	<u>1,274</u>	22%
12 Change in net position	<u>(1,656)</u>		<u>3,223</u>	<u>4,474</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 56,963</u>	<u>\$ 58,987</u>		

FINANCIAL STATEMENT
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HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (50,640)	\$ (14,923)	\$ (35,717)
2 Receivables	8,039	7,579	460
3 Total assets	<u>(42,601)</u>	<u>(7,344)</u>	<u>(35,257)</u>
LIABILITIES			
4 Payables and other liabilities	(1,487)	-	1,487
5 Total liabilities	<u>(1,487)</u>	<u>-</u>	<u>1,487</u>
6 FUND BALANCE	<u>\$ (44,088)</u>	<u>\$ (7,344)</u>	<u>\$ (36,744)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 100,000		\$ 53,966	\$ 48,087	\$ 5,879	
8 Other	-		(18)	(12)	(6)	
9 Total revenues	<u>100,000</u>	54%	<u>53,948</u>	<u>48,075</u>	<u>5,873</u>	12%
EXPENDITURES						
10 Personnel	-		-	-	-	
11 Operations	(141,050)		(69,926)	(55,420)	14,506	
12 Shared services	-		(28,227)	-	28,227	
13 Total expenditures	<u>(141,050)</u>	70%	<u>(98,153)</u>	<u>(55,420)</u>	<u>42,733</u>	77%
TRANSFERS						
14 Transfers in	41,050		-	-	-	
15 Total transfers	<u>41,050</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in net position	-		(44,205)	(7,345)		
17 Fund balance, beginning	117		117	-		
18 Fund balance, ending	<u>\$ 117</u>		<u>(44,088)</u>	<u>(7,345)</u>		

FINANCIAL STATEMENT
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KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 843,848	\$ 840,658	\$ 3,190
2 Receivables	-	-	-
3 Total assets	<u>843,848</u>	<u>840,658</u>	<u>3,190</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 843,848</u>	<u>\$ 840,658</u>	<u>\$ 3,190</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 1,419	\$ 2,266	\$ (847)	
8 Total revenues	<u>-</u>		<u>1,419</u>	<u>2,266</u>	<u>(847)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		1,419	2,266		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 843,848</u>	<u>\$ 840,658</u>		

FINANCIAL STATEMENT
 DECEMBER 2021 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,299,513	\$ 1,663,719	\$ (364,206)
2 Total assets	<u>1,299,513</u>	<u>1,663,719</u>	<u>(364,206)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,299,513</u>	<u>\$ 1,663,719</u>	<u>\$ (364,206)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 924,975	\$ 925,776	\$ (801)	0%
7 Other	-		2,646	5,637	(2,991)	-53%
8 Total revenues	<u>1,849,951</u>	50%	<u>927,621</u>	<u>931,413</u>	<u>(3,792)</u>	0%
EXPENDITURES						
9 Debt service	(1,849,951)		(1,337,035)	(1,320,275)	16,760	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	72%	<u>(1,337,035)</u>	<u>(1,320,275)</u>	<u>16,760</u>	
13 Change in net position	<u>-</u>		<u>(409,414)</u>	<u>(388,862)</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 1,299,513</u>	<u>\$ 1,663,719</u>		

FINANCIAL STATEMENT
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CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 28,366,281	\$ 29,127,007	\$ (760,726)
2 Receivables	8,077,791	-	8,077,791
3 Total assets	<u>36,444,072</u>	<u>29,127,007</u>	<u>7,317,065</u>
LIABILITIES			
4 Payables and other liabilities	(181,242)	-	181,242
5 Total liabilities	<u>(181,242)</u>	<u>-</u>	<u>181,242</u>
6 FUND BALANCE	<u>\$ 36,262,830</u>	<u>\$ 29,127,007</u>	<u>\$ 7,135,823</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	130%	\$ 2,864,745	\$ 2,072,580	\$ 792,165	
8 Intergovernmental	-		-	238,900	(238,900)	
9 Other	-		52,404	83,503	(31,099)	
10 Total revenues	<u>2,200,000</u>	<u>133%</u>	<u>2,917,149</u>	<u>2,394,983</u>	<u>522,166</u>	<u>22%</u>
EXPENDITURES						
11 Maintenance	(900,000)	28%	(255,276)	(34,633)	220,643	
12 Capital - Bldgs	(3,400,000)	5%	(156,285)	(83,252)	73,033	
13 Capital - Parks	(4,115,000)	42%	(1,733,350)	(164,222)	1,569,128	
14 Capital - Roads	(9,784,200)	3%	(253,601)	(1,939,327)	(1,685,726)	
15 Total expenditures	<u>(18,199,200)</u>	<u>13%</u>	<u>(2,398,512)</u>	<u>(2,221,434)</u>	<u>177,078</u>	<u>8%</u>
DEBT SERVICE						
16 Principal	(355,000)		(355,000)	(345,000)	10,000	
17 Interest	(20,782)		(12,423)	(16,374)	(3,951)	
18 Trustee fees	(1,250)		-	(1,250)	(1,250)	
19	<u>(377,032)</u>	<u>97%</u>	<u>(367,423)</u>	<u>(362,624)</u>	<u>4,799</u>	
TRANSFERS						
20 Transfers in	922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>922,912</u>	<u>0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(15,453,320)</u>		<u>151,214</u>	<u>(189,075)</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 20,658,296</u>		<u>\$ 36,262,830</u>	<u>\$ 29,127,007</u>		

¹ Includes restricted cash

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CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (89,731)	\$ 58,404	\$ (148,135)
2 Restricted cash	145,107	110,547	34,560
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>726,731</u>	<u>836,676</u>	<u>(109,945)</u>
LIABILITIES			
5 Payables and other liabilities	<u>(4,821)</u>	<u>(1,745)</u>	<u>3,076</u>
6 Total liabilities	<u>(4,821)</u>	<u>(1,745)</u>	<u>3,076</u>
7 FUND BALANCE	<u>721,910</u>	<u>834,931</u>	<u>\$ (113,021)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 248,813	\$ 53,277	\$ 195,536	
9 Program revenue	-		-	-	-	
10 Other	-		96	360	(264)	
11 Total revenues	<u>1,001,272</u>	25%	<u>248,909</u>	<u>53,637</u>	<u>195,272</u>	
EXPENDITURES						
12 Administration	(114,169)	47%	(53,465)	(13,127)	40,338	
13 Program support	(887,103)	28%	(252,680)	(52,756)	199,924	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	31%	<u>(306,145)</u>	<u>(65,883)</u>	<u>240,262</u>	
16 Change in net position	<u>-</u>		<u>(57,236)</u>	<u>(12,246)</u>		
17 Reserves, beginning	<u>779,146</u>		<u>779,146</u>	<u>847,177</u>		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 721,910</u>	<u>\$ 834,931</u>		

FINANCIAL STATEMENT
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GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 6,497,512	\$ (101,278)	\$ 6,598,790
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,522,805</u>	<u>14,669</u>	<u>6,508,136</u>
LIABILITIES			
4 Payables and other liabilities	(6,487,009)	(222)	6,486,787
5 Total liabilities	<u>(6,487,009)</u>	<u>(222)</u>	<u>6,486,787</u>
6 FUND BALANCE	<u>35,796</u>	<u>14,447</u>	<u>\$ 21,349</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ 14,447	\$ (14,447)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	6,694,189		244,249	-	244,249	
10 Police grants	-		7,093	115,947	(108,854)	
11 Other revenue	-		11,071	-	-	
12 Total revenues	<u>6,694,189</u>	4%	<u>262,413</u>	<u>130,394</u>	<u>120,948</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		6,347	-	(6,347)	
15 Federal assistance	(12,273,002)		(245,730)	(115,947)	129,783	
16 Police grants	-		(2,719)	-	2,719	
16 Total expenditures	<u>(12,273,002)</u>	2%	<u>(242,102)</u>	<u>(115,947)</u>	<u>126,155</u>	
17 Change in net position	<u>(5,578,813)</u>		<u>20,311</u>	<u>14,447</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ (5,563,328)</u>		<u>\$ 35,796</u>	<u>\$ 14,447</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT
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WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 14,795,869	\$ 9,266,937	\$ 5,528,932
2 Restricted cash - Bond proceeds	170	2,123,455	(2,123,285)
3 Receivables	2,990,696	3,373,152	(382,456)
4 Inventory	2,664,502	2,003,023	661,479
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>132,761,571</u>	<u>124,505,256</u>	<u>8,256,315</u>
LIABILITIES			
7 Payables and other liabilities	(1,460,916)	(816,965)	643,951
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(9,974,521)</u>	<u>(10,429,997)</u>	<u>(455,476)</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	2,123,455	(2,123,285)
13 Unrestricted	18,966,684	13,698,115	5,268,569
14 Total net position	<u>\$ 122,787,050</u>	<u>\$ 114,075,259</u>	<u>\$ 8,711,791</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 28,485,000	59%	\$ 16,743,652	\$ 17,796,338	\$ (1,052,686)	-6%
16 Impact fees	1,000,000	103%	1,028,147	771,210	256,937	33%
17 Other	-		21,790	26,903	(5,113)	-19%
18 Total revenues	<u>29,485,000</u>	60%	<u>17,793,589</u>	<u>18,594,451</u>	<u>(800,862)</u>	-4%
EXPENSES						
19 Personnel	(2,231,705)	40%	(884,776)	(707,705)	177,071	25%
20 Operations	(2,609,168)	34%	(883,717)	(1,059,087)	(175,370)	-17%
21 Water purchase	(12,500,000)	46%	(5,794,091)	(6,993,895)	(1,199,804)	-17%
22 Shared services	(2,676,262)	42%	(1,131,955)	(1,132,680)	(725)	0%
23 Debt service	(982,700)	0%	-	(107,640)	(107,640)	-100%
24 Total expenditures	<u>(20,999,835)</u>	41%	<u>(8,694,539)</u>	<u>(10,001,007)</u>	<u>(1,306,468)</u>	-13%
CAPITAL OUTLAY						
25 Capital	(6,562,500)		(2,570,249)	(1,698,133)	872,116	51%
26 Other capital	(874,750)		(14,602)	(13,278)	1,324	10%
27 Total capital outlay	<u>(7,437,250)</u>	35%	<u>(2,584,851)</u>	<u>(1,711,411)</u>	<u>873,440</u>	51%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(837,163)	(889,728)	(52,565)	
30 Total transfers	<u>(1,379,250)</u>	61%	<u>(837,163)</u>	<u>(889,728)</u>	<u>(52,565)</u>	-6%
31 Change in net position	(331,335)		5,677,036	5,992,305		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,778,679</u>		<u>\$ 122,787,050</u>	<u>\$ 114,075,259</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
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SEWER FUND (520)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,531,533	\$ 7,943,166	\$ 2,588,367
3 Receivables	1,533,911	1,403,238	130,673
4 Investment in joint venture	30,939,898	28,902,353	2,037,545
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>84,281,617</u>	<u>79,557,779</u>	<u>4,723,838</u>
LIABILITIES			
7 Payables and other liabilities	338,569	(890,452)	(1,229,021)
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>321,439</u>	<u>(977,393)</u>	<u>(1,298,832)</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,211,375	2,004,798
11 Net position	12,386,883	8,369,011	4,017,872
12 Total net position	<u>\$ 84,603,056</u>	<u>\$ 78,580,386</u>	<u>\$ 6,022,670</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Sewer fees	\$ 13,310,000	52%	\$ 6,897,949	\$ 6,027,513	\$ 870,436	14%
14 Impact fees	1,000,000	89%	888,561	570,655	317,906	56%
16 Other	-		16,929	20,176	(3,247)	-16%
17 Total revenues	<u>14,310,000</u>	55%	<u>7,803,439</u>	<u>6,618,344</u>	<u>1,185,095</u>	18%
EXPENSES						
18 Personnel	(1,335,173)	45%	(595,864)	(559,825)	36,039	6%
19 Operations	(1,102,329)	39%	(426,049)	(431,579)	(5,530)	-1%
20 Wastewater treatment	(6,313,140)	55%	(3,499,465)	(3,925,993)	(426,528)	-11%
21 Shared services	(983,548)	42%	(408,551)	(433,624)	(25,073)	-6%
22 Total expenditures	<u>(9,734,190)</u>	51%	<u>(4,929,929)</u>	<u>(5,351,021)</u>	<u>(421,092)</u>	-8%
CAPITAL OUTLAY						
23 Capital	(6,153,677)		(366,765)	-	366,765	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>	6%	<u>(366,765)</u>	<u>-</u>	<u>366,765</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	52%	(344,897)	(301,375)	43,522	
Total transfers	<u>(665,000)</u>		<u>(344,897)</u>	<u>(301,375)</u>	<u>43,522</u>	100%
25 Change in net position	<u>(2,242,867)</u>		<u>2,161,848</u>	<u>965,948</u>		
26 Net position, beginning	<u>82,441,208</u>		<u>82,441,208</u>	<u>77,614,438</u>		
27 Net position, ending	<u>\$ 80,198,341</u>		<u>\$ 84,603,056</u>	<u>\$ 78,580,386</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 780,115	\$ 223,436	\$ 556,679
2 Receivables	694,644	671,656	22,988
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,317,959</u>	<u>7,131,496</u>	<u>1,186,463</u>
LIABILITIES			
5 Payables and other liabilities	(705,749)	(368,163)	337,586
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(708,182)</u>	<u>(382,215)</u>	<u>325,967</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	766,577	512,877	253,700
10 Total net position	<u>\$ 7,609,777</u>	<u>\$ 6,749,281</u>	<u>\$ 860,496</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 3,163,525	\$ 2,870,634	\$ 292,891	10%
12 Other	-		806	944	(138)	-15%
13 Total revenues	<u>6,174,000</u>	51%	<u>3,164,331</u>	<u>2,871,578</u>	<u>292,753</u>	10%
EXPENDITURES						
14 Personnel	(265,051)	21%	(55,326)	(50,408)	4,918	10%
15 Operations	(490,414)	46%	(223,151)	(189,488)	33,663	18%
16 Collection services	(3,880,000)	48%	(1,874,619)	(1,869,793)	4,826	0%
17 Landfill	(963,000)	49%	(470,618)	(447,193)	23,425	5%
18 Shared services	(498,725)	44%	(218,486)	(278,860)	(60,374)	-22%
19 Total expenditures	<u>(6,097,190)</u>	47%	<u>(2,842,200)</u>	<u>(2,835,742)</u>	<u>6,458</u>	0%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	51%	(153,423)	(143,532)	9,891	
22 Total transfers	<u>(298,700)</u>		<u>(153,423)</u>	<u>(143,532)</u>	<u>9,891</u>	7%
23 Change in net position	<u>(221,890)</u>		<u>168,708</u>	<u>(107,696)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,219,179</u>		<u>\$ 7,609,777</u>	<u>\$ 6,749,281</u>		

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STORM WATER FUND (550)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,098,601	\$ 10,666,288	\$ (567,687)
2 Receivables	514,558	443,050	71,508
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>58,772,665</u>	<u>58,629,085</u>	<u>143,580</u>
LIABILITIES			
6 Payables and other liabilities	(31,316)	(95,858)	(64,542)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,471,201)</u>	<u>(4,241,394)</u>	<u>(770,193)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	10,566,958	10,937,944	(370,986)
12 Total net position	<u>\$ 55,301,464</u>	<u>\$ 54,387,691</u>	<u>\$ 913,773</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
13 Storm water fees	\$ 4,311,580	51%	\$ 2,215,484	\$ 2,043,014	\$ 172,470	8%
14 Impact fees	1,000,000	61%	611,804	1,392,141	(780,337)	-56%
15 Other	-		17,751	27,022	(9,271)	-34%
16 Total revenues	<u>5,311,580</u>	54%	<u>2,845,039</u>	<u>3,462,177</u>	<u>(617,138)</u>	-18%
EXPENDITURES						
17 Personnel	(1,213,242)	42%	(511,287)	(517,409)	(6,122)	-1%
18 Operations	(1,103,119)	37%	(410,656)	(718,256)	(307,600)	-43%
19 Shared services	(1,061,969)	42%	(443,120)	(438,320)	4,800	1%
20 Debt service	(727,352)	5%	(33,051)	(39,276)	(6,225)	
21 Total expenditures	<u>(4,105,682)</u>	34%	<u>(1,398,114)</u>	<u>(1,713,261)</u>	<u>(315,147)</u>	-18%
CAPITAL OUTLAY						
22 Capital	(2,800,000)		(1,550,414)	(3,340)	1,547,074	
23 Total capital outlay	<u>(2,800,000)</u>	55%	<u>(1,550,414)</u>	<u>(3,340)</u>	<u>1,547,074</u>	
TRANSFERS						
24 Transfers out	(215,579)		(110,725)	(102,150)	8,575	
25 Total transfers	<u>(215,579)</u>	51%	<u>(110,725)</u>	<u>(102,150)</u>	<u>8,575</u>	8%
26 Change in net position	<u>(1,809,681)</u>		<u>(214,214)</u>	<u>1,643,426</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,705,997</u>		<u>\$ 55,301,464</u>	<u>\$ 54,387,691</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,067,624	\$ 1,364,822	\$ (297,198)
2 Receivables	52,295	46,876	5,419
3 Total assets	<u>1,119,919</u>	<u>1,411,698</u>	<u>(291,779)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 NET POSITION	<u>\$ 1,119,919</u>	<u>\$ 1,411,698</u>	<u>\$ (291,779)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 383,437	\$ 373,161	\$ 10,276	
8 Other	-		2,601	3,740	(1,139)	
9 Total revenues	<u>769,590</u>	50%	<u>386,038</u>	<u>376,901</u>	<u>9,137</u>	2%
EXPENDITURES						
10 Operations	(1,089,639)		(310,288)	(328,537)	(18,249)	
11 Total expenditures	<u>(1,089,639)</u>	28%	<u>(310,288)</u>	<u>(328,537)</u>	<u>(18,249)</u>	-6%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(19,172)	(18,659)	513	
14 Total transfers	<u>(37,500)</u>	51%	<u>(19,172)</u>	<u>(18,659)</u>	<u>513</u>	3%
15 Change in net position	<u>(357,549)</u>		<u>56,578</u>	<u>29,705</u>		
16 Net position, beginning	<u>1,063,341</u>		<u>1,063,341</u>	<u>1,381,993</u>		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,119,919</u>	<u>\$ 1,411,698</u>		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,397,641	\$ 4,704,829	\$ (1,307,188)
2 Restricted cash	-	417,561	(417,561)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,387,658</u>	<u>14,339,420</u>	<u>(951,762)</u>
LIABILITIES			
7 Payables and other liabilities	(95,302)	(107,458)	(12,156)
8 Capital lease payable	(2,465,305)	(3,546,681)	(1,081,376)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,571,712)</u>	<u>(3,712,672)</u>	<u>(1,140,960)</u>
NET POSITION			
11 Net investment, capital assets	7,524,703	5,670,349	1,854,354
12 Net position	3,291,243	4,956,399	(1,665,156)
13 Total net position	<u>\$ 10,815,946</u>	<u>\$ 10,626,748</u>	<u>\$ (2,092,722)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,948,112	50%	\$ 2,974,063	\$ 2,697,775	\$ 276,288	10%
15 Sale of vehicles/equipment	300,000	60%	180,565	200,977	(20,412)	
16 Other	-		5,403	14,085	(8,682)	-62%
18 Total revenues	<u>6,248,112</u>	51%	<u>3,160,031</u>	<u>2,912,837</u>	<u>247,194</u>	8%
EXPENDITURES						
19 Personnel	(769,798)	47%	(358,725)	(354,646)	4,079	1%
20 Operations	(1,722,440)	45%	(768,852)	(551,620)	217,232	39%
21 Shared services	(7,540)		(3,768)	(10,770)	(7,002)	-65%
22 Debt service	(1,664,130)	66%	(1,104,872)	(1,017,697)	87,175	
23 Total expenditures	<u>(4,163,908)</u>	54%	<u>(2,236,217)</u>	<u>(1,934,733)</u>	<u>301,484</u>	16%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	29%	(896,489)	(633,109)	263,380	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(896,489)</u>	<u>(633,109)</u>	<u>263,380</u>	42%
27 Change in net position	<u>(1,055,996)</u>		<u>27,325</u>	<u>344,995</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 10,815,946</u>	<u>\$ 10,626,748</u>		

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,152,152	\$ 1,728,298	\$ 423,854
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,190,611</u>	<u>1,801,436</u>	<u>389,175</u>
LIABILITIES			
5 Payables and other liabilities	(143,429)	(14,402)	(129,027)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(146,238)</u>	<u>(14,402)</u>	<u>(131,836)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	2,032,245	1,713,896	318,349
9 Total net position	<u>\$ 2,044,373</u>	<u>\$ 1,787,034</u>	<u>\$ 292,018</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	50%	\$ 1,550,004	\$ 1,238,955	\$ 311,049	25%
11 Other	-		3,413	4,348	(935)	-22%
12 Total revenues	<u>3,100,000</u>	50%	<u>1,553,417</u>	<u>1,243,303</u>	<u>310,114</u>	25%
EXPENDITURES						
13 Personnel	(989,879)		(509,664)	(397,903)	111,761	28%
14 Operations	(225,000)	11%	(23,797)	(31,738)	(7,941)	
15 IT Infrastructure	(1,934,048)	32%	(618,082)	(506,390)	111,692	22%
16 Total expenditures	<u>(3,148,927)</u>	37%	<u>(1,151,543)</u>	<u>(936,031)</u>	<u>215,512</u>	23%
20 Change in net position	<u>(48,927)</u>		<u>401,874</u>	<u>307,272</u>		
21 Net position, beginning	1,642,499		1,642,499	1,479,762		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 2,044,373</u>	<u>\$ 1,787,034</u>		

FINANCIAL STATEMENT
 DECEMBER 2021 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,200,228	\$ 697,477	\$ 502,751
2 Receivables	-	-	-
3 Total assets	<u>1,200,228</u>	<u>697,477</u>	<u>502,751</u>
LIABILITIES			
4 Payables and other liabilities	(342,994)	(14,006)	328,988
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(345,053)</u>	<u>(24,554)</u>	<u>320,499</u>
7 NET POSITION	<u>\$ 855,175</u>	<u>\$ 672,923</u>	<u>\$ 182,252</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	45%	\$ 895,070	\$ 966,840	\$ (71,770)	-7%
9 Grants	22,000	0%	-	-	-	
10 Other	-		1,607	1,357	250	18%
11 Total revenues	<u>2,003,640</u>	45%	<u>896,677</u>	<u>968,197</u>	<u>(71,520)</u>	-7%
EXPENDITURES						
12 Personnel	(220,605)	21%	(46,760)	(85,363)	(38,603)	-45%
13 Operations	(33,000)	4%	(1,338)	(4,192)	(2,854)	100%
14 Premiums	(1,077,582)	91%	(984,728)	(915,532)	69,196	8%
15 Claims and losses	(565,000)	7%	(40,769)	(133,125)	(92,356)	-69%
16 Total expenditures	<u>(1,896,187)</u>	57%	<u>(1,073,595)</u>	<u>(1,138,212)</u>	<u>(64,617)</u>	-6%
17 Change in net position	<u>107,453</u>		<u>(176,918)</u>	<u>(170,015)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 855,175</u>	<u>\$ 672,923</u>		

FINANCIAL STATEMENT
 DECEMBER 2021 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 16,249,966	\$ 16,234,255	\$ 15,711
2 Receivables	-	-	-
3 Total assets	<u>16,249,966</u>	<u>16,234,255</u>	<u>15,711</u>
LIABILITIES			
4 Payables and other liabilities	-	(2,306,250)	(2,306,250)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(6,796,750)</u>	<u>(2,306,250)</u>
7 FUND BALANCE	<u>\$ 11,759,466</u>	<u>\$ 9,437,505</u>	<u>\$ 2,321,961</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	82%	\$ 3,322,733	\$ 3,206,679	\$ 116,054	
9 Other	22,305		22,684	37,207	(14,523)	
10 Total revenues	<u>4,077,805</u>	82%	<u>3,345,417</u>	<u>3,243,886</u>	<u>101,531</u>	3%
EXPENDITURES						
11 Administration	(155,350)		-	(84,425)	(84,425)	
12 Redevelopment	(10,812,500)		(5,225)	(2,309,210)	(2,303,985)	
13 Debt service	(100,272)		-	-	-	
14 Low-income housing	(155,326)		-	-	-	
15 Total expenditures	<u>(11,223,448)</u>		<u>(5,225)</u>	<u>(2,393,635)</u>	<u>(2,388,410)</u>	-100%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		3,340,192	850,251		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 11,759,466</u>	<u>\$ 9,437,505</u>		