

**FEBRUARY 2022**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2022**



The following financial statements represent the period of July 1 through February 28, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

# FINANCIAL STATEMENT

FEBRUARY 2022 (unaudited)



## ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 14,698,313	\$ 36,423,526	\$ 27,166,807	\$ 9,256,719
<b>Special Revenue Funds</b>				
2 Class C Roads Fund	3,875,434	3,593,658	2,074,680	1,518,978
3 Fairway Estates SID	52,084	55,514	57,421	(1,907)
4 Highland SID	117	(31,220)	(13,138)	(18,082)
5 KrafMaid SID	842,429	844,433	841,291	3,142
6 Capital Projects Fund	26,766,296	35,690,126	30,996,996	4,693,130
7 CDBG Fund	779,146	740,969	827,731	(86,762)
8 Grants Fund	15,485	(30,118)	11,391	(41,509)
9 Municipal Building Authority	1,708,927	1,606,274	1,971,718	(365,444)
10 Redevelopment Agency	4,273,631	11,768,000	9,117,131	2,650,869
<b>Enterprise Funds (less capital assets)</b>				
11 Water Fund	12,853,909	18,203,496	15,099,946	3,103,550
12 Sewer Fund	8,506,795	9,941,394	7,735,926	2,205,468
13 Solid Waste Fund	366,418	780,909	540,095	240,814
14 Storm Water Fund	9,007,810	10,522,783	11,032,223	(509,440)
15 Streetlight Fund	705,792	1,028,076	1,358,239	(330,163)
<b>Internal Service Funds (less capital assets)</b>				
16 Fleet Management Fund	2,207,920	3,437,578	5,104,524	(1,666,946)
17 IT Management Fund	1,581,444	2,147,321	1,811,921	335,400
18 Risk Management Fund	1,139,546	1,309,917	819,299	490,618
	<u>\$ 89,381,496</u>	<u>\$ 138,032,636</u>	<u>\$ 116,554,201</u>	<u>\$ 21,478,435</u>

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 25,555,748	\$ 17,499,855	\$ 8,055,893
2 Restricted cash	7,477,135	9,125,202	(1,648,067)
3 Receivables <sup>1</sup>	6,355,282	5,423,097	932,185
4 Due from RDA	4,490,500	4,490,500	-
5 Other	12,250	-	12,250
6 Total assets	<u>43,890,915</u>	<u>36,538,654</u>	<u>7,352,261</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(7,467,389)	(9,371,847)	(1,904,458)
8 Total liabilities	<u>(7,467,389)</u>	<u>(9,371,847)</u>	<u>(1,904,458)</u>
<b>9 FUND BALANCE</b>	<u>\$ 36,423,526</u>	<u>\$ 27,166,807</u>	<u>\$ 9,256,719</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 26,000,000	67%	\$ 17,521,417	\$ 16,687,061	\$ 834,356	5%
11 Property tax	17,348,695	95%	16,511,789	14,951,996	1,559,793	10%
12 Franchise tax <sup>1</sup>	8,290,000	73%	6,010,333	5,295,537	714,796	13%
13 Licensing and permits	3,591,000	69%	2,489,084	2,707,201	(218,117)	-8%
14 Charges for services	4,331,850	76%	3,281,573	2,326,681	954,892	41%
16 Fines and forfeitures	1,150,000	49%	561,082	613,202	(52,120)	-8%
15 Intergovernmental	189,300	89%	168,310	195,367	(27,057)	-14%
17 Other	60,500	591%	357,720	106,169	251,551	237%
18 Total revenues	<u>60,961,345</u>	77%	<u>46,901,308</u>	<u>42,883,214</u>	<u>4,018,094</u>	9%
<b>EXPENDITURES</b>						
19 City council	(511,884)	49%	(250,571)	(209,721)	40,850	19%
20 Mayor	(1,324,206)	53%	(695,966)	(684,319)	11,647	2%
21 Administrative services	(1,450,399)	56%	(815,307)	(720,182)	95,125	13%
22 City attorney	(1,788,059)	62%	(1,108,421)	(1,065,693)	42,728	4%
23 Community development	(3,719,942)	61%	(2,264,476)	(2,105,984)	158,492	8%
24 Courts	(860,000)	59%	(510,653)	(501,994)	8,659	2%
25 Fire	(12,425,159)	66%	(8,255,191)	(7,536,573)	718,618	10%
26 Police	(22,894,531)	60%	(13,652,021)	(12,352,306)	1,299,715	11%
27 Public services	(6,823,243)	52%	(3,563,759)	(2,574,056)	989,703	38%
28 Public works	(4,148,366)	57%	(2,365,783)	(2,365,523)	260	0%
29 Non-departmental	(4,293,602)	62%	(2,664,187)	(2,310,993)	353,194	15%
30 Debt service	(2,366,600)	56%	(1,331,035)	(1,331,934)	(899)	0%
31 Total expenditures	<u>(62,605,991)</u>	60%	<u>(37,477,370)</u>	<u>(33,759,278)</u>	<u>3,718,092</u>	11%
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,596,029	69%	1,796,136	1,792,316	3,820	0%
33 Transfers out	(62,400)	0%	-	-	-	
34 Total transfers	<u>2,533,629</u>	71%	<u>1,796,136</u>	<u>1,792,316</u>	<u>3,820</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
36 Sales tax revenue (>5%) <sup>1</sup>	-		3,473,176	1,492,928	1,980,248	
37 Transfer out to CIP Fund	(7,922,915)		-	-	-	
38 CARES Act revenue	-		-	5,188,384	(5,188,384)	
39 CARES Act operations	-		(1,969)	(2,042,317)	(2,040,348)	
40 Total one-time	<u>(7,922,915)</u>		<u>3,471,207</u>	<u>4,638,995</u>	<u>(5,248,484)</u>	-25%
41 Change in fund balance	<u>(7,033,932)</u>		<u>14,691,281</u>	<u>15,555,247</u>	<u>2,491,522</u>	-6%
42 Fund balance, beginning	<u>21,732,245</u>		<u>21,732,245</u>	<u>11,611,560</u>		
43 Fund balance, ending	<u>\$ 14,698,313</u>		<u>\$ 36,423,526</u>	<u>\$ 27,166,807</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
43 Cit y Council	(511,884)	49%	(250,571)	(209,721)	40,850	19%
<b>Mayor</b>						
44 Mayor	(436,458)	58%	(254,957)	(240,683)	14,274	6%
45 Economic Development	(481,668)	59%	(283,262)	(267,018)	16,244	6%
46 Public Affairs	(406,080)	39%	(157,747)	(176,618)	(18,871)	-11%
<b>Administrative Services</b>						
47 Administrative Services	(802,287)	52%	(415,255)	(422,402)	(7,147)	-2%
48 City Recorder	(199,515)	61%	(121,490)	(101,034)	20,456	20%
49 Human Resources	(448,597)	62%	(278,562)	(196,745)	81,817	42%
50 Utility Billing	-		-	(1)	(1)	
<b>City Attorney</b>						
51 City Attorney	(939,972)	64%	(597,203)	(488,029)	109,174	22%
52 Prosecution	(595,683)	62%	(367,873)	(442,573)	(74,700)	-17%
53 Victim Advocate	(252,404)	57%	(143,345)	(135,091)	8,254	6%
<b>Community Development</b>						
54 Building	(1,157,595)	61%	(706,556)	(619,201)	87,355	14%
55 Community Preservation	(638,273)	63%	(402,153)	(340,245)	61,908	18%
56 Engineering	(884,939)	59%	(518,437)	(520,548)	(2,111)	0%
57 Planning	(893,048)	61%	(547,684)	(539,656)	8,028	1%
58 Property Administration	(146,087)	61%	(89,646)	(86,334)	3,312	4%
<b>Courts</b>						
59 Courts	(860,000)	59%	(510,653)	(501,994)	8,659	2%
<b>Fire</b>						
60 Fire	(12,425,159)	66%	(8,255,191)	(7,536,573)	718,618	10%
<b>Police</b>						
61 Animal Services	(574,816)	55%	(318,804)	(318,534)	270	0%
62 Crossing Guards	(721,576)	53%	(379,569)	(390,929)	(11,360)	-3%
63 Police	(21,468,249)	60%	(12,928,006)	(11,596,326)	1,331,680	11%
64 SWAT	(129,890)	20%	(25,642)	(46,517)	(20,875)	-45%
<b>Public Services</b>						
65 Cemetery	(161,123)	49%	(78,955)	(87,298)	(8,343)	-10%
66 Events	(728,509)	72%	(521,312)	(84,765)	436,547	515%
67 Facilities	(1,580,857)	59%	(935,554)	(689,352)	246,202	36%
68 Parks	(4,172,531)	46%	(1,919,228)	(1,712,641)	206,587	12%
69 Public Services Administration	(180,223)	60%	(108,710)	-	108,710	
<b>Public Works</b>						
70 Capital Projects	(250,056)	58%	(145,475)	(142,326)	3,149	2%
71 GIS	(318,029)	58%	(185,195)	(199,749)	(14,554)	-7%
72 Public Works Administration	(273,419)	59%	(161,952)	(199,171)	(37,219)	-19%
73 Streets	(3,306,862)	57%	(1,873,161)	(1,824,277)	48,884	3%
<b>Other</b>						
74 Non-Departmental	(4,293,602)	62%	(2,664,187)	(2,310,993)	353,194	15%
75 Debt Service	(2,366,600)	56%	(1,331,035)	(1,331,934)	(899)	0%
76 Total expenditures	<u>(62,605,991)</u>	60%	<u>(37,477,370)</u>	<u>(33,759,278)</u>	<u>3,718,092</u>	11%

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**CLASS C ROAD FUNDS (112)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,910,505	\$ 1,405,865	\$ 1,504,640
2 Receivables	743,425	668,815	74,610
3 Total assets	<u>3,653,930</u>	<u>2,074,680</u>	<u>1,579,250</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(60,272)	-	60,272
5 Total liabilities	<u>(60,272)</u>	<u>-</u>	<u>60,272</u>
6 FUND BALANCE	<u>\$ 3,593,658</u>	<u>\$ 2,074,680</u>	<u>\$ 1,518,978</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,000,000	72%	\$ 2,884,971	\$ 2,615,344	\$ 269,627	10%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-		6,945	3,756	3,189	85%
10 Total revenues	<u>5,100,000</u>	57%	<u>2,891,916</u>	<u>2,619,100</u>	<u>272,816</u>	10%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	1%	(530)	(33,110)	(32,580)	-98%
12 Curb/Gutter/Sidewalk	(130,000)	11%	(13,882)	(25,000)	(11,118)	-44%
13 Manholes	(60,000)	362%	(217,215)	(2,421)	214,794	
14 Striping	(180,000)	26%	(46,625)	(67,239)	(20,614)	
15 Signs	(40,000)	36%	(14,501)	(5,755)	8,746	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	65%	(84,833)	(56,777)	28,056	49%
18	<u>(604,000)</u>	63%	<u>(377,586)</u>	<u>(190,302)</u>	<u>187,284</u>	98%
Road construction projects						
19 Traffic signals	(135,000)	29%	(38,765)	(41,122)	(2,357)	
20 Pavement	(2,500,000)	68%	(1,691,234)	(1,327,196)	364,038	27%
21 Road maintenance	(815,000)	69%	(562,307)	-	562,307	
22 Sidewalks	(550,000)	1%	(7,800)	(301,470)	(293,670)	
23	<u>(4,000,000)</u>	58%	<u>(2,300,106)</u>	<u>(1,669,787)</u>	<u>630,319</u>	38%
24 Total expenditures	<u>(4,604,000)</u>	58%	<u>(2,677,692)</u>	<u>(1,860,089)</u>	<u>817,603</u>	44%
29 Change in fund balance	496,000		214,224	759,011	1,090,419	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,593,658</u>	<u>\$ 2,074,680</u>		

**FINANCIAL STATEMENT**  
*FEBRUARY 2022 (unaudited)*



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 56,321	\$ 57,421	\$ (1,100)
2 Receivables	-	-	-
3 Total assets	<u>56,321</u>	<u>57,421</u>	<u>(1,100)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(807)	-	807
5 Total liabilities	<u>(807)</u>	<u>-</u>	<u>807</u>
6 FUND BALANCE	<u>\$ 55,514</u>	<u>\$ 57,421</u>	<u>\$ (1,907)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Property tax	\$ 10,834		\$ 10,666	\$ 10,390	\$ 276	
8 Other	10		128	189	(61)	
9 Total revenues	<u>10,844</u>	100%	<u>10,794</u>	<u>10,579</u>	<u>215</u>	2%
<b>EXPENDITURES</b>						
10 Operations	(12,500)		(9,020)	(7,671)	1,349	
11 Total expenditures	<u>(12,500)</u>	72%	<u>(9,020)</u>	<u>(7,671)</u>	<u>1,349</u>	18%
12 Change in net position	<u>(1,656)</u>		<u>1,774</u>	<u>2,908</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 55,514</u>	<u>\$ 57,421</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ (39,516)	\$ (20,199)	\$ (19,317)
2 Receivables	19,480	7,061	12,419
3 Total assets	<u>(20,036)</u>	<u>(13,138)</u>	<u>(6,898)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(11,184)	-	11,184
5 Total liabilities	<u>(11,184)</u>	<u>-</u>	<u>11,184</u>
6 FUND BALANCE	<u>\$ (31,220)</u>	<u>\$ (13,138)</u>	<u>\$ (18,082)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Assessments	\$ 249,600		\$ 100,647	\$ 64,218	\$ 36,429	
8 Other	-		(48)	(33)	(15)	
9 Total revenues	<u>249,600</u>	40%	<u>100,599</u>	<u>64,185</u>	<u>36,414</u>	57%
<b>EXPENDITURES</b>						
10 Personnel	(28,101)		-	-	-	
11 Operations	(222,126)		(95,534)	(77,323)	18,211	
12 Shared services	(61,773)		(36,402)	-	36,402	
13 Total expenditures	<u>(312,000)</u>	42%	<u>(131,936)</u>	<u>(77,323)</u>	<u>54,613</u>	71%
<b>TRANSFERS</b>						
14 Transfers in	62,400		-	-	-	
15 Total transfers	<u>62,400</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in net position	-		(31,337)	(13,138)		
17 Fund balance, beginning	117		117	-		
18 Fund balance, ending	<u>\$ 117</u>		<u>(31,220)</u>	<u>(13,138)</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 844,433	\$ 841,291	\$ 3,142
2 Receivables	-	-	-
3 Total assets	<u>844,433</u>	<u>841,291</u>	<u>3,142</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 844,433</u>	<u>\$ 841,291</u>	<u>\$ 3,142</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Other	\$ -		\$ 2,004	\$ 2,899	\$ (895)	
8 Total revenues	<u>-</u>		<u>2,004</u>	<u>2,899</u>	<u>(895)</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		2,004	2,899		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 844,433</u>	<u>\$ 841,291</u>		



**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,606,274	\$ 1,971,718	\$ (365,444)
2 Total assets	<u>1,606,274</u>	<u>1,971,718</u>	<u>(365,444)</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,606,274</u>	<u>\$ 1,971,718</u>	<u>\$ (365,444)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,849,951		\$ 1,233,300	\$ 1,234,367	\$ (1,067)	0%
7 Other	-		3,707	7,315	(3,608)	-49%
8 Total revenues	<u>1,849,951</u>	67%	<u>1,237,007</u>	<u>1,241,682</u>	<u>(4,675)</u>	0%
<b>EXPENDITURES</b>						
9 Debt service	(1,849,951)		(1,339,660)	(1,322,525)	17,135	
10 Operations	-		-	(20)	(20)	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	72%	<u>(1,339,660)</u>	<u>(1,322,545)</u>	<u>17,115</u>	
13 Change in net position	<u>-</u>		<u>(102,653)</u>	<u>(80,863)</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 1,606,274</u>	<u>\$ 1,971,718</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 27,813,523	\$ 31,014,377	\$ (3,200,854)
2 Receivables	8,073,692	-	8,073,692
3 Total assets	<u>35,887,215</u>	<u>31,014,377</u>	<u>4,872,838</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(197,089)	(17,381)	179,708
5 Total liabilities	<u>(197,089)</u>	<u>(17,381)</u>	<u>179,708</u>
6 <b>FUND BALANCE</b>	<u>\$ 35,690,126</u>	<u>\$ 30,996,996</u>	<u>\$ 4,693,130</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 4,350,000	73%	\$ 3,154,321	\$ 2,652,221	\$ 502,100	
8 Intergovernmental	344,146		14,100	1,621,420	(1,607,320)	
9 Other	-		71,841	106,647	(34,806)	
10 Total revenues	<u>4,694,146</u>	69%	<u>3,240,262</u>	<u>4,380,288</u>	<u>(1,140,026)</u>	-26%
<b>EXPENDITURES</b>						
11 Maintenance	(942,000)	41%	(388,004)	(66,255)	321,749	
12 Capital - Bldgs	(6,400,000)	7%	(439,581)	(83,252)	356,329	
13 Capital - Parks	(4,459,146)	45%	(2,022,187)	(584,575)	1,437,612	
14 Capital - Roads	(9,784,200)	5%	(443,157)	(1,602,668)	(1,159,511)	
15 Total expenditures	<u>(21,585,346)</u>	15%	<u>(3,292,929)</u>	<u>(2,336,750)</u>	<u>956,179</u>	41%
<b>DEBT SERVICE</b>						
16 Principal	(355,000)		(355,000)	(345,000)	10,000	
17 Interest	(20,782)		(12,423)	(16,374)	(3,951)	
18 Trustee fees	(1,250)		(1,400)	(1,250)	150	
19	<u>(377,032)</u>	98%	<u>(368,823)</u>	<u>(362,624)</u>	<u>6,199</u>	
<b>TRANSFERS</b>						
20 Transfers in	7,922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>7,922,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(9,345,320)</u>		<u>(421,490)</u>	<u>1,680,914</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 26,766,296</u>		<u>\$ 35,690,126</u>	<u>\$ 30,996,996</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**CDBG FUND (480)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ (46,726)	\$ 51,204	\$ (97,930)
2 Restricted cash	133,762	110,548	23,214
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>758,391</u>	<u>829,477</u>	<u>(71,086)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(17,422)	(1,746)	15,676
6 Total liabilities	<u>(17,422)</u>	<u>(1,746)</u>	<u>15,676</u>
<b>7 FUND BALANCE</b>	<u>740,969</u>	<u>827,731</u>	<u>\$ (86,762)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,001,272		\$ 407,730	\$ 53,277	\$ 354,453	
9 Program revenue	-		(4,188)	-	(4,188)	
10 Other	-		160	455	(295)	
11 Total revenues	<u>1,001,272</u>	40%	<u>403,702</u>	<u>53,732</u>	<u>349,970</u>	
<b>EXPENDITURES</b>						
12 Administration	(115,852)	81%	(93,429)	(13,577)	79,852	
13 Program support	(885,420)	39%	(348,450)	(59,601)	288,849	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	44%	<u>(441,879)</u>	<u>(73,178)</u>	<u>368,701</u>	
16 Change in net position	<u>-</u>		<u>(38,177)</u>	<u>(19,446)</u>		
17 Reserves, beginning	779,146		779,146	847,177		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 740,969</u>	<u>\$ 827,731</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**GRANTS FUND (481)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 6,410,554	\$ (103,597)	\$ 6,514,151
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,435,847</u>	<u>12,350</u>	<u>6,423,497</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(6,465,965)	(959)	6,465,006
5 Total liabilities	<u>(6,465,965)</u>	<u>(959)</u>	<u>6,465,006</u>
6 <b>FUND BALANCE</b>	<u>(30,118)</u>	<u>11,391</u>	<u>\$ (41,509)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ 14,447	\$ (14,447)	
8 Emergency mgmt assistance <sup>1</sup>	4,373,002		244,249	-	244,249	
9 Federal assistance	-		39,473	115,947	(76,474)	
10 Police grants	-		6,347	-	6,347	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	-	-	
13 Total revenues	<u>4,373,002</u>	7%	<u>290,069</u>	<u>130,394</u>	<u>159,675</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	(3,056)	(3,056)	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	(4,373,002)		(285,475)	(115,947)	169,528	
16 Police grants	-		(50,197)	-	50,197	
16 Total expenditures	<u>(4,373,002)</u>	8%	<u>(335,672)</u>	<u>(119,003)</u>	<u>216,669</u>	
17 Change in net position	-		(45,603)	11,391		
18 Reserves, beginning	15,485		15,485	-		
19 Reserves, ending	<u>\$ 15,485</u>		<u>\$ (30,118)</u>	<u>\$ 11,391</u>		

<sup>1</sup> Out-of-state fire assistance

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**WATER FUND (510)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 17,158,333	\$ 8,996,208	\$ 8,162,125
2 Restricted cash - Bond proceeds	170	1,724,553	(1,724,383)
3 Receivables	2,490,684	2,879,050	(388,366)
4 Inventory	2,741,853	2,372,097	369,756
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>134,701,374</u>	<u>123,710,597</u>	<u>10,990,777</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(4,164,077)	(743,930)	3,420,147
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(12,677,682)</u>	<u>(10,356,962)</u>	<u>2,320,720</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	1,724,553	(1,724,383)
13 Unrestricted	18,203,326	13,375,393	4,827,933
14 Total net position	<u>\$ 122,023,692</u>	<u>\$ 113,353,635</u>	<u>\$ 8,670,057</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
15 Water sales	\$ 28,485,000	68%	\$ 19,371,942	\$ 19,140,127	\$ 231,815	1%
16 Impact fees	2,000,000	56%	1,120,411	884,340	236,071	27%
17 Other	-		33,152	35,127	(1,975)	-6%
18 Total revenues	<u>30,485,000</u>	67%	<u>20,525,505</u>	<u>20,059,594</u>	<u>465,911</u>	2%
<b>EXPENSES</b>						
19 Personnel	(2,231,705)	53%	(1,178,554)	(888,767)	289,787	33%
20 Operations	(2,619,668)	47%	(1,237,200)	(1,137,515)	99,685	9%
21 Water purchase	(12,500,000)	53%	(6,605,768)	(7,431,956)	(826,188)	-11%
22 Shared services	(2,620,336)	59%	(1,541,803)	(1,263,075)	278,728	22%
23 Debt service	(982,700)	15%	(146,725)	(108,182)	38,543	36%
24 Total expenditures	<u>(20,954,409)</u>	51%	<u>(10,710,050)</u>	<u>(10,829,495)</u>	<u>(119,445)</u>	-1%
<b>CAPITAL OUTLAY</b>						
25 Capital	(6,562,500)		(3,918,607)	(2,339,210)	1,579,397	68%
26 Other capital	(2,024,750)		(14,602)	(663,322)	(648,720)	-98%
27 Total capital outlay	<u>(8,587,250)</u>	46%	<u>(3,933,209)</u>	<u>(3,002,532)</u>	<u>930,677</u>	31%
<b>TRANSFERS</b>						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(968,568)	(956,886)	11,682	
30 Total transfers	<u>(1,379,250)</u>	70%	<u>(968,568)</u>	<u>(956,886)</u>	<u>11,682</u>	1%
31 Change in net position	(435,909)		4,913,678	5,270,681		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,674,105</u>		<u>\$ 122,023,692</u>	<u>\$ 113,353,635</u>		

<sup>1</sup> Includes restricted cash (impact fees)

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**SEWER FUND (520)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 12,187,637	\$ 7,266,838	\$ 4,920,799
3 Receivables	1,448,109	1,358,680	89,429
4 Investment in joint venture	30,939,898	28,915,134	2,024,764
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>85,851,919</u>	<u>78,849,674</u>	<u>7,002,245</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(3,677,222)	(802,651)	2,874,571
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(3,694,352)</u>	<u>(889,592)</u>	<u>2,804,760</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	72,216,173	70,224,156	1,992,017
11 Net position	9,941,394	7,735,926	2,205,468
12 Total net position	<u>\$ 82,157,567</u>	<u>\$ 77,960,082</u>	<u>\$ 4,197,485</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Sewer fees	\$ 13,310,000	68%	\$ 9,094,690	\$ 7,124,346	\$ 1,970,344	28%
14 Impact fees	1,500,000	64%	960,969	630,421	330,548	52%
16 Other	-		24,740	20,412	4,328	21%
17 Total revenues	<u>14,810,000</u>	68%	<u>10,080,399</u>	<u>7,775,179</u>	<u>2,305,220</u>	30%
<b>EXPENSES</b>						
18 Personnel	(1,335,173)	59%	(791,267)	(643,289)	147,978	23%
19 Operations	(1,112,829)	53%	(593,647)	(502,523)	91,124	18%
20 Wastewater treatment	(6,313,140)	104%	(6,547,005)	(5,454,679)	1,092,326	20%
21 Shared services	(948,421)	58%	(551,281)	(472,827)	78,454	17%
22 Total expenditures	<u>(9,709,563)</u>	87%	<u>(8,483,200)</u>	<u>(7,073,318)</u>	<u>1,409,882</u>	20%
<b>CAPITAL OUTLAY</b>						
23 Capital	(6,153,677)		(1,426,106)	-	1,426,106	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>	23%	<u>(1,426,106)</u>	<u>-</u>	<u>1,426,106</u>	
<b>TRANSFERS</b>						
Transfers in	-		-	-	-	
Transfers out	(665,000)	68%	(454,734)	(356,217)	98,517	
Total transfers	<u>(665,000)</u>		<u>(454,734)</u>	<u>(356,217)</u>	<u>98,517</u>	100%
25 Change in net position	(1,718,240)		(283,641)	345,644		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 80,722,968</u>		<u>\$ 82,157,567</u>	<u>\$ 77,960,082</u>		

<sup>1</sup> Includes restricted cash (impact fees)

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 562,806	\$ 264,941	\$ 297,865
2 Receivables	616,568	649,622	(33,054)
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,022,574</u>	<u>7,150,967</u>	<u>871,607</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(396,032)	(360,416)	35,616
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(398,465)</u>	<u>(374,468)</u>	<u>23,997</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	780,909	540,095	240,814
10 Total net position	<u>\$ 7,624,109</u>	<u>\$ 6,776,499</u>	<u>\$ 847,610</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
11 Collection fees	\$ 6,174,000		\$ 4,107,202	\$ 3,354,280	\$ 752,922	22%
12 Other	-		1,207	746	461	62%
13 Total revenues	<u>6,174,000</u>	67%	<u>4,108,409</u>	<u>3,355,026</u>	<u>753,383</u>	22%
<b>EXPENDITURES</b>						
14 Personnel	(265,051)	41%	(108,220)	(145,573)	(37,353)	-26%
15 Operations	(490,414)	63%	(309,693)	(205,441)	104,252	51%
16 Collection services	(3,880,000)	63%	(2,444,290)	(2,179,660)	264,630	12%
17 Landfill	(963,000)	59%	(567,169)	(437,835)	129,334	30%
18 Shared services	(508,286)	58%	(295,871)	(299,281)	(3,410)	-1%
19 Total expenditures	<u>(6,106,751)</u>	61%	<u>(3,725,243)</u>	<u>(3,267,790)</u>	<u>457,453</u>	14%
<b>TRANSFERS</b>						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	67%	(200,126)	(167,714)	32,412	
22 Total transfers	<u>(298,700)</u>		<u>(200,126)</u>	<u>(167,714)</u>	<u>32,412</u>	19%
23 Change in net position	<u>(231,451)</u>		<u>183,040</u>	<u>(80,478)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,209,618</u>		<u>\$ 7,624,109</u>	<u>\$ 6,776,499</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**STORM WATER FUND (550)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,083,246	\$ 10,781,220	\$ (697,974)
2 Receivables	486,406	421,659	64,747
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>58,729,158</u>	<u>58,722,626</u>	<u>6,532</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(31,984)	(95,120)	(63,136)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,471,869)</u>	<u>(4,240,656)</u>	<u>(768,787)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	10,522,783	11,032,223	(509,440)
12 Total net position	<u>\$ 55,257,289</u>	<u>\$ 54,481,970</u>	<u>\$ 775,319</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
13 Storm water fees	\$ 4,311,580	68%	\$ 2,930,589	\$ 2,389,891	\$ 540,698	23%
14 Impact fees	1,000,000	62%	617,700	1,352,909	(735,209)	-54%
15 Other	-		24,745	30,296	(5,551)	-18%
16 Total revenues	<u>5,311,580</u>	67%	<u>3,573,034</u>	<u>3,773,096</u>	<u>(200,062)</u>	-5%
<b>EXPENDITURES</b>						
17 Personnel	(1,213,242)	56%	(682,327)	(602,217)	80,110	13%
18 Operations	(1,113,619)	52%	(582,169)	(792,339)	(210,170)	-27%
19 Shared services	(1,015,150)	59%	(597,341)	(478,305)	119,036	25%
20 Debt service	(727,352)	5%	(33,051)	(39,276)	(6,225)	
21 Total expenditures	<u>(4,069,363)</u>	47%	<u>(1,894,888)</u>	<u>(1,912,137)</u>	<u>(17,249)</u>	-1%
<b>CAPITAL OUTLAY</b>						
22 Capital	(2,800,000)		(1,789,054)	(3,760)	1,785,294	
23 Total capital outlay	<u>(2,800,000)</u>	64%	<u>(1,789,054)</u>	<u>(3,760)</u>	<u>1,785,294</u>	
<b>TRANSFERS</b>						
24 Transfers out	(215,579)		(147,481)	(119,494)	27,987	
25 Total transfers	<u>(215,579)</u>	68%	<u>(147,481)</u>	<u>(119,494)</u>	<u>27,987</u>	23%
26 Change in net position	<u>(1,773,362)</u>		<u>(258,389)</u>	<u>1,737,705</u>		
27 Net position, beginning	55,515,678		55,515,678	52,744,265		
28 Net position, ending	<u>\$ 53,742,316</u>		<u>\$ 55,257,289</u>	<u>\$ 54,481,970</u>		



**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,024,841	\$ 1,311,298	\$ (286,457)
2 Receivables	16,122	48,724	(32,602)
3 Total assets	<u>1,040,963</u>	<u>1,360,022</u>	<u>(319,059)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(12,887)	(1,783)	11,104
5 Total liabilities	<u>(12,887)</u>	<u>(1,783)</u>	<u>11,104</u>
6 <b>NET POSITION</b>	<u>\$ 1,028,076</u>	<u>\$ 1,358,239</u>	<u>\$ (330,163)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Streetlight fees	\$ 769,590		\$ 504,527	\$ 433,950	\$ 70,577	
8 Other	-		3,287	3,686	(399)	
9 Total revenues	<u>769,590</u>	66%	<u>507,814</u>	<u>437,636</u>	<u>70,178</u>	16%
<b>EXPENDITURES</b>						
10 Operations	(1,089,639)		(517,852)	(439,692)	78,160	
11 Total expenditures	<u>(1,089,639)</u>	48%	<u>(517,852)</u>	<u>(439,692)</u>	<u>78,160</u>	18%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(25,227)	(21,698)	3,529	
14 Total transfers	<u>(37,500)</u>	67%	<u>(25,227)</u>	<u>(21,698)</u>	<u>3,529</u>	16%
15 Change in net position	<u>(357,549)</u>		<u>(35,265)</u>	<u>(23,754)</u>		
16 Net position, beginning	1,063,341		1,063,341	1,381,993		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,028,076</u>	<u>\$ 1,358,239</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 3,751,913	\$ 4,852,971	\$ (1,101,058)
2 Restricted cash	-	417,734	(417,734)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,741,930</u>	<u>14,487,735</u>	<u>(745,805)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(303,239)	(107,648)	195,591
8 Capital lease payable	(2,465,303)	(3,546,681)	(1,081,378)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,779,647)</u>	<u>(3,712,862)</u>	<u>(933,215)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	7,524,705	5,670,349	1,854,356
12 Net position	3,437,578	5,104,524	(1,666,946)
13 Total net position	<u>\$ 10,962,283</u>	<u>\$ 10,774,873</u>	<u>\$ (1,679,020)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 5,948,112	67%	\$ 3,965,417	\$ 3,147,404	\$ 818,013	26%
15 Sale of vehicles/equipment	300,000	60%	180,565	200,977	(20,412)	
16 Other	-		8,188	14,812	(6,624)	-45%
18 Total revenues	<u>6,248,112</u>	66%	<u>4,154,170</u>	<u>3,363,193</u>	<u>790,977</u>	24%
<b>EXPENDITURES</b>						
19 Personnel	(769,798)	62%	(477,249)	(411,046)	66,203	16%
20 Operations	(1,722,440)	66%	(1,129,141)	(660,042)	469,099	71%
21 Shared services	(7,540)		(5,024)	(12,565)	(7,541)	-60%
22 Debt service	(1,664,130)	84%	(1,403,627)	(1,017,697)	385,930	
23 Total expenditures	<u>(4,163,908)</u>	72%	<u>(3,015,041)</u>	<u>(2,101,350)</u>	<u>913,691</u>	43%
<b>CAPITAL OUTLAY</b>						
24 Capital	(3,140,200)	31%	(965,467)	(768,723)	196,744	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(965,467)</u>	<u>(768,723)</u>	<u>196,744</u>	26%
27 Change in net position	<u>(1,055,996)</u>		<u>173,662</u>	<u>493,120</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 10,962,283</u>	<u>\$ 10,774,873</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,276,935	\$ 1,812,807	\$ 464,128
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,315,394</u>	<u>1,885,945</u>	<u>429,449</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(153,136)	(886)	(152,250)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(155,945)</u>	<u>(886)</u>	<u>(155,059)</u>
<b>NET POSITION</b>			
7 Net investment, capital assets <sup>1</sup>	12,128	73,138	(61,010)
8 Net position	2,147,321	1,811,921	335,400
9 Total net position	<u>\$ 2,159,449</u>	<u>\$ 1,885,059</u>	<u>\$ 309,069</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Assessments	\$ 3,100,000	67%	\$ 2,066,672	\$ 1,445,448	\$ 621,224	43%
11 Other	-		4,970	5,092	(122)	-2%
12 Total revenues	<u>3,100,000</u>	67%	<u>2,071,642</u>	<u>1,450,540</u>	<u>621,102</u>	43%
<b>EXPENDITURES</b>						
13 Personnel	(989,879)		(668,293)	(456,218)	212,075	46%
14 Operations	(225,000)	16%	(36,743)	(33,746)	2,997	
15 IT Infrastructure	(1,934,048)	44%	(849,656)	(555,279)	294,377	53%
16 Total expenditures	<u>(3,148,927)</u>	49%	<u>(1,554,692)</u>	<u>(1,045,243)</u>	<u>509,449</u>	49%
20 Change in net position	<u>(48,927)</u>		<u>516,950</u>	<u>405,297</u>		
21 Net position, beginning	<u>1,642,499</u>		<u>1,642,499</u>	<u>1,479,762</u>		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 2,159,449</u>	<u>\$ 1,885,059</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,611,836	\$ 847,383	\$ 764,453
2 Receivables	-	-	-
3 Total assets	<u>1,611,836</u>	<u>847,383</u>	<u>764,453</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(299,860)	(17,536)	282,324
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(301,919)</u>	<u>(28,084)</u>	<u>273,835</u>
7 NET POSITION	<u>\$ 1,309,917</u>	<u>\$ 819,299</u>	<u>\$ 490,618</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 1,981,640	68%	\$ 1,349,108	\$ 1,128,151	\$ 220,957	20%
9 Grants	22,000	0%	-	-	-	
10 Other	-		2,686	2,378	308	13%
11 Total revenues	<u>2,003,640</u>	67%	<u>1,351,794</u>	<u>1,130,529</u>	<u>221,265</u>	20%
<b>EXPENDITURES</b>						
12 Personnel	(220,605)	36%	(79,445)	(97,789)	(18,344)	-19%
13 Operations	(33,000)	8%	(2,568)	(4,192)	(1,624)	100%
14 Premiums	(1,077,582)	91%	(985,007)	(915,532)	69,475	8%
15 Claims and losses	(565,000)	1%	(6,950)	(136,655)	(129,705)	-95%
16 Total expenditures	<u>(1,896,187)</u>	57%	<u>(1,073,970)</u>	<u>(1,154,168)</u>	<u>(80,198)</u>	-7%
17 Change in net position	<u>107,453</u>		<u>277,824</u>	<u>(23,639)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 1,309,917</u>	<u>\$ 819,299</u>		

**FINANCIAL STATEMENT**  
**FEBRUARY 2022 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 16,258,500	\$ 13,607,631	\$ 2,650,869
2 Receivables	-	-	-
3 Total assets	<u>16,258,500</u>	<u>13,607,631</u>	<u>2,650,869</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
7 FUND BALANCE	<u>\$ 11,768,000</u>	<u>\$ 9,117,131</u>	<u>\$ 2,650,869</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Tax increment	\$ 4,055,500	82%	\$ 3,322,734	\$ 3,206,680	\$ 116,054	
9 Other	22,305		33,960	40,301	(6,341)	
10 Total revenues	<u>4,077,805</u>	82%	<u>3,356,694</u>	<u>3,246,981</u>	<u>109,713</u>	3%
<b>EXPENDITURES</b>						
11 Administration	(155,350)		-	(98,496)	(98,496)	
12 Redevelopment	(10,812,500)		(6,968)	(2,310,033)	(2,303,065)	
13 Debt service	(100,272)		(1,000)	-	1,000	
14 Low-income housing	(155,326)		-	-	-	
15 Total expenditures	<u>(11,223,448)</u>		<u>(7,968)</u>	<u>(2,408,529)</u>	<u>(2,400,561)</u>	-100%
<b>TRANSFERS</b>						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	(308,575)	(308,575)	
18 Total transfers	<u>-</u>		<u>-</u>	<u>(308,575)</u>	<u>(308,575)</u>	
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		3,348,726	529,877		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 11,768,000</u>	<u>\$ 9,117,131</u>		