

MARCH 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2022



The following financial statements represent the period of July 1 through March 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

The purpose of this discussion and analysis is to provide additional information where significant changes or differences have occurred during the reporting period. Funds with no significant change from the prior year or current year budget are not included in this narrative since the financial statements should provide sufficient information to the reader. This narrative is not intended to replace the financial statements but should be used as supplementary information.

GENERAL FUND

SUMMARY

The following summaries of the General Fund are intended to provide the reader with an overview of the fund. Detailed discussion and analysis follow this section.

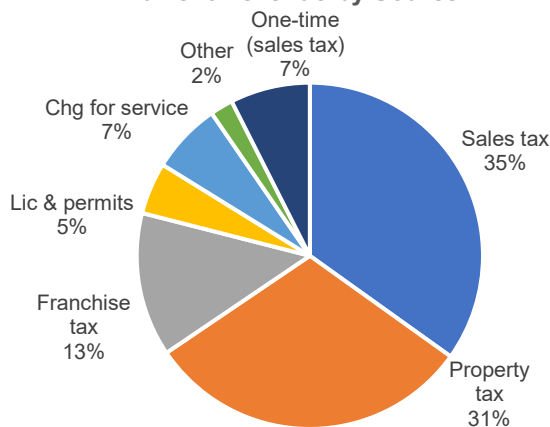
Budget to Actual

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 61,061,345	\$ 51,999,935	85%	75%
Expense	(62,754,991)	(41,754,822)	67%	75%
Transfers in (out)	2,533,629	2,013,983	79%	75%
	839,983	12,259,096		
One-time revenue	-	4,245,362		
One-time expense	(7,942,915)	(1,969)		
Net Change	\$ (7,102,932)	\$ 16,502,489		

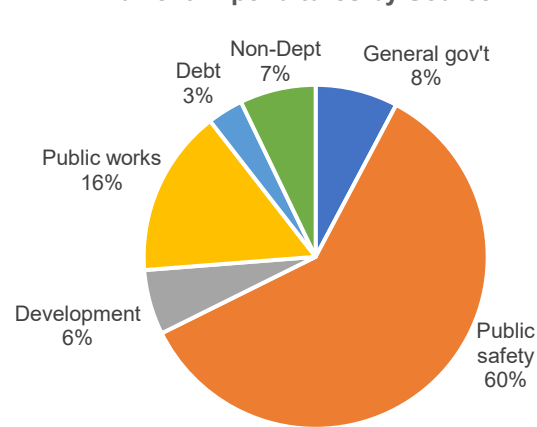
Current Year to Prior Year

	Current YTD	Prior YTD	Increase (Decrease)	% change
Revenue	\$ 51,999,935	\$ 48,578,463	\$ 3,421,472	7%
Expense	(41,754,822)	(37,937,306)	3,817,516	10%
Transfers in (out)	2,013,983	1,963,845	50,138	3%
	12,259,096	12,605,002	(345,906)	-3%
One-time revenue	4,245,362	7,229,579	(2,984,217)	-41%
One-time expense	(1,969)	(2,042,317)	2,040,348	-100%
Net Change	\$ 16,502,489	\$ 17,792,264	\$ (1,289,775)	-7%

Current Revenue by Source



Current Expenditures by Source



GENERAL FUND (continued)

REVENUE

Budget to Actual

At 75% of the fiscal year, budgeted revenue is approximately 86% of the budget. All summarized categories are ahead of budget.

	Annual Budget	Current YTD	% of Budget	% of Year
Sales tax	\$ 26,100,000	\$ 19,855,940	76%	75%
Property tax	17,348,695	17,448,308	101%	75%
Franchise tax	8,290,000	6,974,941	84%	75%
Lic & permits	3,591,000	2,754,691	77%	75%
Chg for service	4,331,850	3,747,402	87%	75%
Other (sales tax)	1,399,800	1,218,653	87%	75%
	<u>61,061,345</u>	<u>51,999,935</u>	85%	75%
One-time	-	4,245,362		
Total	<u>\$ 61,061,345</u>	<u>\$ 56,245,297</u>		

Change from Prior Year

On-going revenue is ahead of the prior year by 7%, or \$3,421,473.

	Current YTD	Prior YTD	Increase (Decrease)	% change
Sales tax	\$ 19,855,940	\$ 18,910,419	\$ 945,521	5%
Property tax	17,448,308	15,883,111	1,565,197	10%
Franchise tax	6,974,941	6,843,368	131,573	2%
Lic & permits	2,754,691	3,122,536	(367,845)	-12%
Chg for service	3,747,402	2,722,081	1,025,321	38%
Other	1,218,653	1,096,947	121,706	11%
	<u>51,999,935</u>	<u>48,578,462</u>	<u>3,421,473</u>	7%
One-time	4,245,362	7,229,579	(2,984,217)	-41%
Total	<u>\$ 56,245,297</u>	<u>\$ 55,808,041</u>	<u>437,256</u>	1%

Property Tax

The largest increase of on-going revenue for this period is property tax revenue simply because it has been fully collected. The City realized an increase in property tax revenue from the following sources:

- \$800,000 in new growth, and
- \$600,000 from a 2.5% property tax increase, and
- \$150,000 from a judgement levy (one-time).

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GENERAL FUND (continued)

Sales Tax

Total sales tax revenue has experienced year-to-date growth of 15% over the previous year. However, due to the uncertain economic environment of the past two years and as a best practice, the City has used fiscal year 2019 as a baseline year for sales tax revenue and budgeted 5% year-over-year growth as on-going revenue to support operations. Amounts in excess of this 5% are reported as one-time revenue to support one-time spending (capital projects). Under this practice, sales tax revenue is 76% of the annual budget and one-time sales tax revenue (growth >5%) reported through March 2022 amounts to \$4,245,362.

	Current YTD	Prior YTD	Increase (Decrease)	% change
Sales tax	\$ 19,855,940	\$ 18,910,419	\$ 945,521	5%
One-time sales tax	<u>4,245,362</u>	<u>2,041,195</u>	<u>2,204,167</u>	108%
	<u>\$ 24,101,302</u>	<u>\$ 20,951,614</u>	<u>3,149,688</u>	15%

Licensing & Permits

Licensing and permit revenue are ahead of budget; however, actual revenue is slightly below the prior year at this same time. This change is due to a reduced demand for engineering review services during the first half of the fiscal year.

Other Revenue

Other revenue summarizes fines and forfeitures, intergovernmental, and other revenues. Of these, fines and forfeitures is behind budget at 56% and actual revenues are approximately 4% below the prior year. This trend may continue as the pandemic affects the court's ability to convene.

EXPENSE

Budget to Actual

At 75% of the fiscal year, budgeted on-going expense is approximately 67% of the budget and one-time expense is 0% of the budget (due to timing). One-time budgeted expense is a transfer the capital projects fund and will be recorded in June 2022.

All summarized categories are at or below budget.

	Annual Budget	Current YTD	% of Budget	% of Year
General gov't	\$ (5,124,548)	\$ (3,239,338)	63%	75%
Public safety	(36,278,690)	(25,013,425)	69%	75%
Development	(3,719,942)	(2,548,928)	69%	75%
Public works	(10,971,609)	(6,562,620)	60%	75%
Debt	(2,366,600)	(1,405,033)	59%	75%
Non-Dept	<u>(4,293,602)</u>	<u>(2,985,478)</u>	70%	75%
	(62,754,991)	(41,754,822)	67%	75%
One-time	<u>(7,942,915)</u>	<u>(1,969)</u>		75%
Total	<u>\$ (70,697,906)</u>	<u>\$ (41,756,791)</u>	59%	75%

GENERAL FUND (continued)

Change from Prior Year

On-going expense is ahead of the prior year by 10%, or \$3,817,516. This increase is due to the addition of several full-time positions restoring service after the reduction in April 2020, as well as a restructuring of the compensation plan for sworn police officers in August 2021. One-time expense in the prior year relates to CARES Act spending.

	Current YTD	Prior YTD	Change	% change
General gov't	\$ (3,239,338)	\$ (3,013,341)	\$ 225,997	7%
Public safety	(25,013,425)	(22,945,186)	2,068,239	9%
Development	(2,548,928)	(2,362,890)	186,038	8%
Public works	(6,562,620)	(5,617,647)	944,973	17%
Debt	(1,405,033)	(1,405,996)	(963)	0%
Non-Dept	(2,985,478)	(2,592,246)	393,232	15%
	<u>(41,754,822)</u>	<u>(37,937,306)</u>	<u>3,817,516</u>	<u>10%</u>
One-time	<u>(1,969)</u>	<u>(2,042,317)</u>	<u>(2,040,348)</u>	<u>-100%</u>
	<u>\$ (41,756,791)</u>	<u>\$ (39,979,623)</u>	<u>\$ 1,777,168</u>	<u>4%</u>

RESERVES OR FUND BALANCE

At the end of the third quarter of the fiscal year, fund balance is reported at \$38,915,160. In June, a transfer to the Capital Projects Fund will reduce this balance. These funds are the result of one-time revenue from the previous fiscal year and should not be used to support on-going operations of the government. The term 'fund balance' and 'reserves' may be used interchangeably.

	Annual Budget	Current YTD	Prior YTD
Beginning fund balance	\$ 21,732,245	\$ 21,732,245	\$ 11,611,560
Net change	<u>(7,102,932)</u>	<u>16,502,489</u>	<u>17,792,264</u>
Ending fund balance	<u>\$ 14,629,313</u>	<u>\$ 38,234,734</u>	<u>\$ 29,403,824</u>

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CLASS C ROADS FUND

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City’s portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

Budget to Actual

At 75% of the fiscal year, revenue is slightly ahead of budget and expense is below budget.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 4,000,000	\$ 3,277,230	82%	75%
Expense	<u>(4,604,000)</u>	<u>(2,701,335)</u>	59%	75%
Net Change	<u>\$ (604,000)</u>	<u>\$ 575,895</u>		

Change from Prior Year

The health pandemic and ‘stay-at-home’ recommendation affected fuel sales for the majority of the prior year. The current year began a bit stronger as people returned to work and the price of fuel escalated. Both changes have contributed to the increase in actual revenue. Current year expense is also ahead of the prior year as operations began returning to more of a normal during the summer/fall of the current year.

	Current YTD	Prior YTD	Change	% change
Revenue	\$ 3,277,230	\$ 2,994,635	\$ 282,595	9%
Expense	<u>(2,701,335)</u>	<u>(1,980,713)</u>	(720,622)	36%
Net Change	<u>\$ 575,895</u>	<u>\$ 1,013,922</u>		

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HIGHLANDS SPECIAL IMPROVEMENT DISTRICT

The District provides landscape and area maintenance services in excess of normal city service levels. Revenue is provided in the form of a monthly assessment, similar to an HOA fee. To date, the District has not been self-sustaining. The City has reviewed the original agreement and provided a plan to maintain cost efficiency while also providing a higher level of service.

Budget to Actual

At 75% of the fiscal year, both revenue and expense are below budget.

	Annual Budget	Current YTD	% of Budget	% of Year
Revenue	\$ 312,000	\$ 120,480	39%	75%
Expense	<u>(312,000)</u>	<u>(147,422)</u>	47%	75%
Net Change	<u>\$ -</u>	<u>\$ (26,942)</u>		

Change from Prior Year

An internal audit of property owners in the District was performed and all owners are now contributing revenue in the form of assessments which has assisted in financial sustainability. In addition, this revenue has allowed for increased service levels in the area.

	Current YTD	Prior YTD	Increase (Decrease)	% change
Revenue	\$ 120,480	\$ 72,291	\$ 48,189	67%
Expense	<u>(147,422)</u>	<u>(92,840)</u>	54,582	59%
Net Change	<u>\$ (26,942)</u>	<u>\$ (20,549)</u>		

Fund Balance

The District has struggled with financial sustainability and service levels. The City has worked towards a plan that balances revenue with expense and service level. While currently negative, revenues and contributions from the General Fund are expected to bring the current year's fund balance to net zero.

	Annual Budget	Current YTD	Prior YTD
Beginning fund balance	\$ 117	\$ 117	\$ -
Net change	<u>-</u>	<u>(26,942)</u>	<u>(20,549)</u>
Ending fund balance	<u>\$ 117</u>	<u>\$ (26,825)</u>	<u>\$ (20,549)</u>

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CAPITAL IMPROVEMENT PROJECTS FUND (CIP)

This fund receives its support from impact fees (roads, parks), intergovernmental revenue (UDOT, SL County), and the General Fund. A transfer from the General Fund in the amount of \$7.5 million is expected to occur in June 2022.

Budget to Actual

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue	\$ 5,794,146	\$ 3,376,900	58%	50%
Expense	(21,630,346)	(3,335,544)	15%	50%
Debt service	(377,032)	(368,823)	98%	50%
Transfers in (out)	7,942,912	-	0%	50%
Net Change	<u>(8,270,320)</u>	<u>(327,467)</u>		

Change from Prior Year

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue	\$ 3,376,900	\$ 4,756,458	\$(1,379,558)	-29%
Expense	(3,335,544)	(3,161,236)	174,308	6%
Debt service	(368,823)	(362,624)	6,199	2%
Transfers in (out)	-	-	-	
Net Change	<u>(327,467)</u>	<u>1,232,598</u>	<u>(1,560,065)</u>	

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CAPITAL IMPROVEMENT PROJECTS FUND (CIP) (continued)

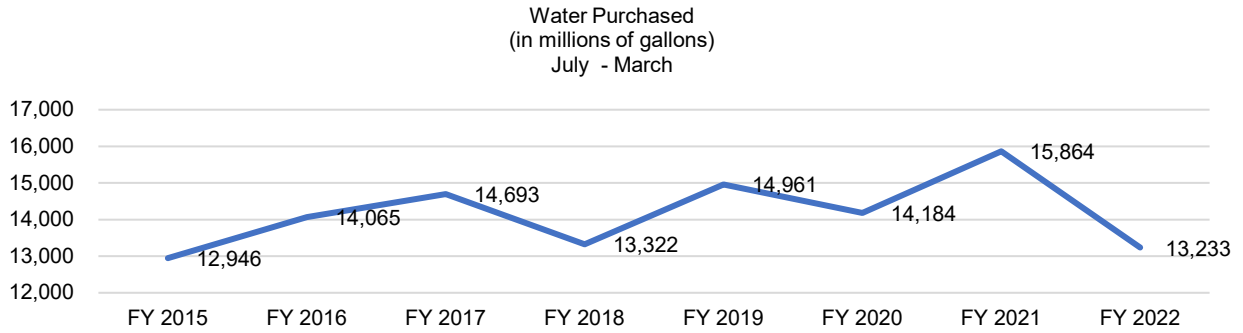
Capital Projects

The following is a financial progress report by project for the capital projects fund.

	Annual Budget	Current YTD	% of Budget
Parks			
Maple Hills Park	\$ 3,300,000	\$1,476,119	45%
Ron Wood Park	575,000	510,979	89%
Jordan River Trail Bridge	-	41,367	
Big Bend Project	344,146	9,976	3%
Disc Golf Course	60,000		0%
Dog Park (east-side)	60,000	12,805	21%
Flag Pole @ Rodeo Grounds	20,000		0%
Arterial Beautification	120,000	7,015	6%
	<u>4,479,146</u>	<u>2,058,261</u>	46%
Roads			
1300 W North to South Border	325,275	40,780	13%
7800 S 1300 W - SR111	2,000,000		0%
8600 South 5600 - 6000 W	7,000,000	341,124	5%
UDOT - Dixie Valley	25,000		0%
Gardner Village Trail	-		
Traffic Signal Installation	250,000		0%
7000 S Pedestrian Bridge (1500 W)	108,925		0%
7800 S Pedestrian Bridge (1100 W)	-	(2,450)	
7800 S 4000-4800 West	-		
Other	-	63,679	
Master Plan Update	100,000		0%
	<u>9,809,200</u>	<u>443,133</u>	5%
Building			
City Hall remodel	3,000,000	330,554	11%
Minor projects	400,000	100,667	25%
Building maintenance	900,000	402,929	45%
Community Arts Center	3,000,000	-	0%
	<u>7,300,000</u>	<u>834,150</u>	11%
Total capital projects	<u>\$ 21,588,346</u>	<u>\$3,335,544</u>	15%

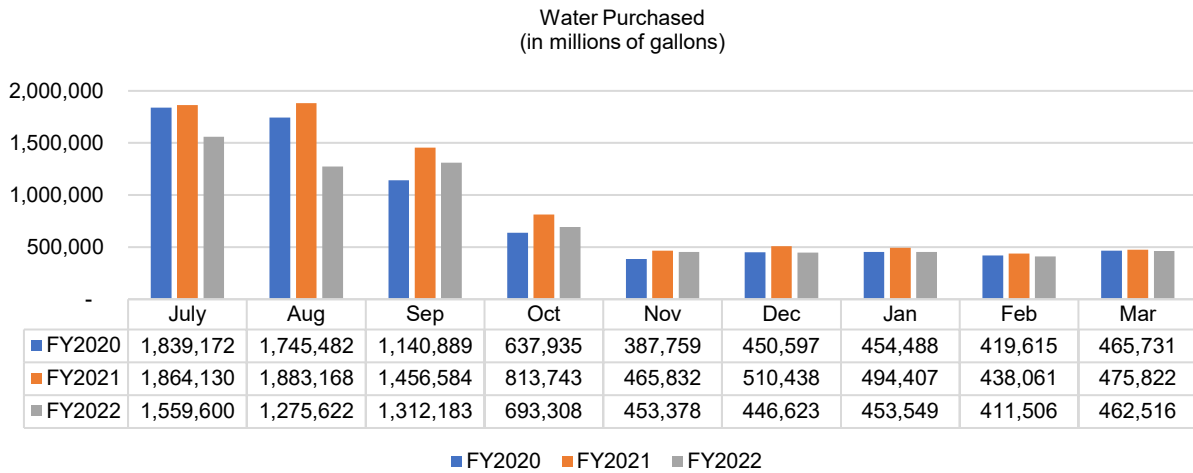
WATER FUND

The City has seen a consistent decrease in water use each month since July as consumers focused on water conservation in light of the extreme drought conditions this year. This translates into a decrease in water sales revenue (-5%) as well as a decrease in water purchased (-16%). As a reference, the period of July 2021 -March 2022 reported the lowest water purchase since the same period in 2014/2015. While July 2020 - March 2021 reported the highest water use in the City’s history for that same period.



Water Purchased

The following chart reports the millions of gallons of water the City purchased from Jordan Valley Water Conservancy District. This does not represent any water sold or used by water customers from City-owned wells.



WATER FUND (continued)

Budget to Actual

At 75% of the fiscal year, both revenue and expense are below budget.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Water sales	\$ 28,485,000	\$ 20,852,357	73%	75%
Impact fees	2,000,000	1,195,579	60%	75%
Other	-	40,907		75%
Expense				
Water purchased	(12,500,000)	(7,068,284)	57%	75%
Operations	(8,454,409)	(4,604,252)	54%	75%
Capital	(13,577,250)	(3,863,653)	28%	75%
Transfers in (out)	3,610,750	(1,042,589)	-29%	75%
Net Change	<u>(435,909)</u>	<u>5,510,065</u>		

Change from Prior Year

As discussed above, current year water sales and purchases have both decreased as compared to the prior year. Impact fee revenue has slightly increased as development began after a brief slowdown in the prior year as the workforce adjusted to the health pandemic. Transfers out have a direct relationship to water sales and therefore has reported a decrease.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Water sales	\$ 20,852,357	\$ 21,900,061	\$ (1,047,704)	-5%
Impact fees	1,195,579	1,176,718	18,861	2%
Other	40,907	39,917	990	2%
Expense				
Water purchased	(7,068,284)	(8,402,850)	(1,334,566)	-16%
Operations	(4,604,252)	(4,486,110)	118,142	3%
Capital	(3,863,653)	(3,411,753)	451,900	13%
Transfers in (out)	(1,042,589)	(1,102,563)	(59,974)	-5%
Net Change	<u>\$ 5,510,065</u>	<u>\$ 5,713,420</u>		

WATER FUND (continued)

Capital Projects

Capital outlay has increased as the airport tank construction has progressed. The City anticipates an active spring/summer in the current year as several projects are entering the construction phase.

	Annual Budget	Current YTD	% of Budget
FY 2022			
Airport Tank #2	\$ 3,854,000	\$ 3,182,200	83%
1300 West replacement	812,000		0%
8600 South relocation	400,000		0%
PRV-8 replacement	100,000		0%
Zone 5 North Tank (design)	350,000		0%
Water system maintenance	645,000	91,180	14%
Master plan update	50,000	40,950	82%
Meter replacement program	2,000,000		0%
Radio-read towers & system	350,000	46,843	13%
Zone 1 Cemetery Tank (design)	4,990,000	8,934	0%
Zone 6 Tank	-		0%
Canal shares	24,750	14,798	60%
Water rights	1,500	450	30%
	<u>13,577,250</u>	<u>3,385,355</u>	25%
Carry-forward from FY 2021			
SCADA	-	6,000	
Security systems	-	140,565	
Zone 3 3MG Tank	-	331,733	
	-	<u>478,298</u>	
	<u>\$ 13,577,250</u>	<u>\$ 3,863,653</u>	

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SEWER FUND

Budget to Actual

At 75% of the fiscal year, sewer fees are slightly ahead of budget while impact fees are slightly behind as they are dependent on development activity. Expenses are expected to remain within budget for the fiscal year. Sewer treatment typically receives a rebate of operational costs at year end from South Valley Water Reclamation Facility.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Sewer fees	\$ 13,310,000	\$ 10,881,172	82%	75%
Impact fees	1,500,000	996,483	66%	75%
Other	-	30,122		75%
Expense				
Sewer treatment	(6,313,140)	(5,353,728)	85%	75%
Operations	(3,396,423)	(2,177,434)	64%	75%
Capital	(8,321,132)	(2,718,093)	33%	75%
Transfers in (out)	<u>(665,000)</u>	<u>(544,058)</u>	82%	75%
Net Change	<u>\$ (3,885,695)</u>	<u>\$ 1,114,464</u>		

Change from Prior Year

Current year sewer fees have increased as compared to the prior year due to a fee change. Impact fee revenue has also increased as development began after a brief slowdown in the prior year as the workforce adjusted to the health pandemic. Transfers out have a direct relationship to sewer fees and therefore has reported an increase.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Sewer fees	\$ 10,881,172	\$ 9,329,237	\$ 1,551,935	17%
Impact fees	996,483	837,684	158,799	19%
Other	30,122	28,368	1,754	6%
Expense				
Sewer treatment	(5,353,728)	(6,078,616)	(724,888)	-12%
Operations	(2,177,434)	(2,067,888)	109,546	5%
Capital	(2,718,093)	-	2,718,093	
Transfers in (out)	<u>(544,058)</u>	<u>(458,319)</u>	85,739	19%
Net Change	<u>\$ 1,114,464</u>	<u>\$ 1,590,466</u>		

Capital Projects

Capital outlay has increased as the trunkline project to sewer treatment facility has begun construction.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>
FY 2022			
SVWRF River-bottom trunkline project	\$ 1,600,000	\$ 632,761	40%
SVWRF Aeration line project	332,000	-	0%
SVWRF plant expansion (debt)	2,821,677	2,068,270	73%
8600 West	-	17,000	
1300 West	-	-	
System maintenance	1,400,000	8,700	1%
	<u>\$ 6,153,677</u>	<u>\$ 2,726,731</u>	44%

SOLID WASTE FUND

Budget to Actual

At 75% of the fiscal year, both revenue and expense are at or slightly below budget.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue	\$ 6,174,000	\$ 4,730,298	77%	75%
Expense				
Ace Disposal	(3,880,000)	(2,753,639)	71%	75%
Trans-Jordan Landfill	(963,000)	(634,604)	66%	75%
Other expense	(1,263,751)	(786,051)	62%	75%
Transfers in (out)	(298,700)	(230,737)	77%	75%
Net Change	<u>\$ (231,451)</u>	<u>\$ 325,267</u>		

Change from Prior Year

Revenue has increased as the fee for service was increased by 5% effective July 2021. The remaining revenue increase is related to dumpster rental fees which became effective in January 2021. Both of these changes were necessary to work towards the financial sustainability of this fund.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue	\$ 4,730,298	\$ 4,340,652	\$ 389,646	9%
Expense				
Ace Disposal	(2,753,639)	(2,459,294)	294,345	12%
Trans-Jordan Landfill	(634,604)	(616,397)	18,207	3%
Other expense	(786,051)	(827,161)	(41,110)	-5%
Transfers in (out)	(230,737)	(219,655)	11,082	5%
Net Change	<u>325,267</u>	<u>218,145</u>		

Net Position (Reserves)

Net position (less investment in assets) has strengthened this period, however, the budget anticipates a further decrease to net position by the end of the fiscal year. This fund's reserves are under careful consideration.

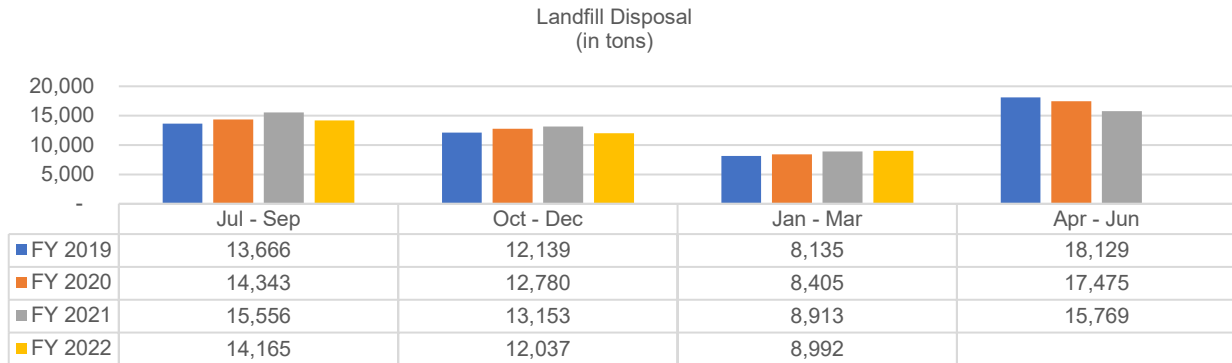
	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Beginning net position	\$ 597,869	\$ 620,573	\$ (22,704)	-4%
Net change	325,267	218,145	107,122	49%
Ending net position	<u>\$ 923,136</u>	<u>\$ 838,718</u>		

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SOLID WASTE FUND (continued)

Landfill Use

Below is a summary of landfill use for the reporting period.



STORM WATER FUND

Budget to Actual

At 75% of the fiscal year, fees are slightly ahead of budget and impact fees are slightly below due to development activity. Expenses are expected to remain within budget for the fiscal year.

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>% of Budget</u>	<u>% of Year</u>
Revenue				
Storm water fees	\$ 4,311,580	\$ 3,334,804	77%	75%
Impact fees	1,000,000	706,976	71%	75%
Other	-	29,075		75%
Expense				
Operations	(3,342,011)	(2,103,845)	63%	75%
Debt service	(727,352)	(727,453)	100%	75%
Capital	(2,800,000)	(1,804,127)	64%	75%
Transfers in (out)	(215,579)	(167,692)	78%	75%
Net Change	<u>(1,773,362)</u>	<u>(732,262)</u>		

Change from Prior Year

Revenue has increased as the fee for service was increased by 3% effective July 2021. Impact fee revenue decreased as the type of development in the prior year had large impervious surfaces which increased revenue for the year. Capital has increased as projects have moved from design to construction.

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Change</u>	<u>% Change</u>
Revenue				
Storm water fees	\$ 3,334,804	\$ 3,092,788	\$ 242,016	8%
Impact fees	706,976	1,583,214	(876,238)	-55%
Other	29,075	39,581	(10,506)	-27%
Expense				
Operations	(2,103,845)	(2,332,887)	(229,042)	-10%
Debt service	(727,453)	(724,901)	2,552	0%
Capital	(1,804,127)	(3,760)	1,800,367	
Transfers in (out)	(167,692)	(154,831)	12,861	8%
Net Change	<u>\$ (732,262)</u>	<u>\$ 1,499,204</u>		

A handwritten signature in black ink that reads "Danyce Steck". The signature is written in a cursive style.

Danyce Steck, CPFO
Administrative Services Director – City of West Jordan

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
1 General Fund	\$ 14,629,313	\$ 38,234,734	\$ 29,403,824	\$ 8,830,910
Special Revenue Funds				
2 Class C Roads Fund	2,775,434	3,955,329	2,329,591	1,625,738
3 Fairway Estates SID	52,084	54,726	56,875	(2,149)
4 Highland SID	117	(26,825)	(20,549)	(6,276)
5 KrafMaid SID	842,429	844,815	841,589	3,226
6 Capital Projects Fund	27,841,296	35,784,149	30,548,680	5,235,469
7 CDBG Fund	779,146	693,130	823,032	(129,902)
8 Grants Fund	15,485	(127,527)	14,488	(142,015)
9 Municipal Building Authority	1,708,927	1,761,231	2,126,767	(365,536)
10 Redevelopment Agency	4,273,631	13,188,232	10,394,150	2,794,082
Enterprise Funds (less capital assets)				
11 Water Fund	12,853,909	18,799,883	14,649,511	4,150,372
12 Sewer Fund	6,339,340	11,339,499	8,980,748	2,358,751
13 Solid Waste Fund	366,418	923,136	838,718	84,418
14 Storm Water Fund	9,007,810	10,048,910	10,793,722	(744,812)
15 Streetlight Fund	705,792	1,057,458	1,075,353	(17,895)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,107,920	3,685,485	3,771,760	(86,275)
17 IT Management Fund	1,503,679	2,048,518	1,802,835	245,683
18 Risk Management Fund	1,139,546	1,443,520	1,062,974	380,546
	<u>\$ 86,942,276</u>	<u>\$ 143,708,403</u>	<u>\$ 119,494,068</u>	<u>\$ 24,214,335</u>

FINANCIAL STATEMENT
MARCH 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 25,351,140	\$ 17,259,746	\$ 8,091,394
2 Restricted cash	8,147,493	9,775,664	(1,628,171)
3 Receivables ¹	7,500,014	7,065,542	434,472
4 Due from RDA	4,490,500	4,490,500	-
5 Other	12,848	-	12,848
6 Total assets	<u>45,501,995</u>	<u>38,591,452</u>	<u>6,910,543</u>
LIABILITIES			
7 Payables and other liabilities	(7,267,261)	(9,187,628)	(1,920,367)
8 Total liabilities	<u>(7,267,261)</u>	<u>(9,187,628)</u>	<u>(1,920,367)</u>
9 FUND BALANCE	<u>\$ 38,234,734</u>	<u>\$ 29,403,824</u>	<u>\$ 8,830,910</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 26,100,000	76%	\$ 19,855,940	\$ 18,910,419	\$ 945,521	5%
11 Property tax	17,348,695	101%	17,448,308	15,883,111	1,565,197	10%
12 Franchise tax ¹	8,290,000	84%	6,974,941	6,843,368	131,573	2%
13 Licensing and permits	3,591,000	77%	2,754,691	3,122,536	(367,845)	-12%
14 Charges for services	4,331,850	87%	3,747,402	2,722,081	1,025,321	38%
16 Fines and forfeitures	1,150,000	56%	645,027	783,113	(138,086)	-18%
15 Intergovernmental	189,300	113%	214,580	196,860	17,720	9%
17 Other	60,500	593%	359,046	116,974	242,072	207%
18 Total revenues	<u>61,061,345</u>	85%	<u>51,999,935</u>	<u>48,578,463</u>	<u>3,421,473</u>	7%
EXPENDITURES						
19 City council	(491,884)	58%	(283,925)	(238,818)	45,107	19%
20 Mayor	(1,324,206)	60%	(796,792)	(774,256)	22,536	3%
21 Administrative services	(1,420,399)	65%	(918,670)	(823,086)	95,584	12%
22 City attorney	(1,888,059)	66%	(1,239,951)	(1,177,181)	62,770	5%
23 Community development	(3,719,942)	69%	(2,548,928)	(2,362,890)	186,038	8%
24 Courts	(860,000)	67%	(574,349)	(557,420)	16,929	3%
25 Fire	(12,512,159)	73%	(9,175,969)	(8,514,062)	661,907	8%
26 Police	(22,906,531)	67%	(15,263,107)	(13,873,704)	1,389,403	10%
27 Public services	(6,823,243)	58%	(3,923,791)	(2,912,375)	1,011,416	35%
28 Public works	(4,148,366)	64%	(2,638,829)	(2,705,272)	(66,443)	-2%
29 Non-departmental	(4,293,602)	70%	(2,985,478)	(2,592,246)	393,232	15%
30 Debt service	(2,366,600)	59%	(1,405,033)	(1,405,996)	(963)	0%
31 Total expenditures	<u>(62,754,991)</u>	67%	<u>(41,754,822)</u>	<u>(37,937,306)</u>	<u>3,817,516</u>	10%
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	78%	2,013,983	1,963,845	50,138	3%
33 Transfers out	(62,400)	0%	-	-	-	
34 Total transfers	<u>2,533,629</u>	79%	<u>2,013,983</u>	<u>1,963,845</u>	<u>50,138</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	-		4,245,362	2,041,195	2,204,167	
38 Federal grants	-		-	5,188,384	(5,188,384)	
37 Transfer out to CIP Fund	(7,942,915)		-	-	-	
39 Other expense	-		(1,969)	(2,042,317)	(2,040,348)	
40 Total one-time	<u>(7,942,915)</u>		<u>4,243,393</u>	<u>5,187,262</u>	<u>(5,024,565)</u>	-18%
41 Change in fund balance	<u>(7,102,932)</u>		<u>16,502,489</u>	<u>17,792,264</u>	<u>2,264,562</u>	-7%
42 Fund balance, beginning	<u>21,732,245</u>		<u>21,732,245</u>	<u>11,611,560</u>		
43 Fund balance, ending	<u>\$ 14,629,313</u>		<u>\$ 38,234,734</u>	<u>\$ 29,403,824</u>		

FINANCIAL STATEMENT
MARCH 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(491,884)	58%	(283,925)	(238,818)	45,107	19%
Mayor						
44 Mayor	(436,458)	69%	(301,644)	(268,544)	33,100	12%
45 Economic Development	(481,668)	64%	(308,411)	(308,206)	205	0%
46 Public Affairs	(406,080)	46%	(186,737)	(197,506)	(10,769)	-5%
Administrative Services						
47 Administrative Services	(772,287)	61%	(470,236)	(476,446)	(6,210)	-1%
48 City Recorder	(199,515)	70%	(138,799)	(116,928)	21,871	19%
49 Human Resources	(448,597)	69%	(309,635)	(229,711)	79,924	35%
50 Utility Billing	-		-	(1)	(1)	
City Attorney						
51 City Attorney	(1,039,972)	64%	(660,413)	(542,521)	117,892	22%
52 Prosecution	(595,683)	70%	(415,323)	(483,904)	(68,581)	-14%
53 Victim Advocate	(252,404)	65%	(164,215)	(150,756)	13,459	9%
Community Development						
54 Building	(1,157,595)	69%	(796,616)	(699,574)	97,042	14%
55 Community Preservation	(638,273)	70%	(447,318)	(380,700)	66,618	17%
56 Engineering	(884,939)	66%	(580,820)	(579,723)	1,097	0%
57 Planning	(893,048)	70%	(623,551)	(606,141)	17,410	3%
58 Property Administration	(146,087)	69%	(100,623)	(96,752)	3,871	4%
Courts						
59 Courts	(860,000)	67%	(574,349)	(557,420)	16,929	3%
Fire						
60 Fire	(12,512,159)	73%	(9,175,969)	(8,514,062)	661,907	8%
Police						
61 Animal Services	(574,816)	62%	(357,382)	(356,461)	921	0%
62 Crossing Guards	(721,576)	62%	(447,050)	(458,009)	(10,959)	-2%
63 Police	(21,480,249)	67%	(14,427,661)	(13,006,441)	1,421,220	11%
64 SWAT	(129,890)	24%	(31,014)	(52,793)	(21,779)	-41%
Public Services						
65 Cemetery	(161,123)	56%	(89,867)	(95,053)	(5,186)	-5%
66 Events	(728,509)	75%	(544,055)	(96,499)	447,556	464%
67 Facilities	(1,580,857)	65%	(1,024,207)	(764,162)	260,045	34%
68 Parks	(4,172,531)	51%	(2,144,097)	(1,956,661)	187,436	10%
69 Public Services Administration	(180,223)	67%	(121,565)	-	121,565	
Public Works						
70 Capital Projects	(250,056)	67%	(166,732)	(154,584)	12,148	8%
71 GIS	(318,029)	62%	(198,727)	(214,144)	(15,417)	-7%
72 Public Works Administration	(273,419)	66%	(181,564)	(224,117)	(42,553)	-19%
73 Streets	(3,306,862)	63%	(2,091,806)	(2,112,427)	(20,621)	-1%
Other						
74 Non-Departmental	(4,293,602)	70%	(2,985,478)	(2,592,246)	393,232	15%
75 Debt Service	(2,366,600)	59%	(1,405,033)	(1,405,996)	(963)	0%
76 Total expenditures	<u>(62,754,991)</u>	67%	<u>(41,754,822)</u>	<u>(37,937,306)</u>	<u>3,817,516</u>	10%

FINANCIAL STATEMENT

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CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,634,737	\$ 1,954,748	\$ 1,679,989
2 Receivables	383,673	374,843	8,830
3 Total assets	<u>4,018,410</u>	<u>2,329,591</u>	<u>1,688,819</u>
LIABILITIES			
4 Payables and other liabilities	(63,081)	-	63,081
5 Total liabilities	<u>(63,081)</u>	<u>-</u>	<u>63,081</u>
6 FUND BALANCE	<u>\$ 3,955,329</u>	<u>\$ 2,329,591</u>	<u>\$ 1,625,738</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	82%	\$ 3,268,644	\$ 2,990,187	\$ 278,457	9%
8 Intergovernmental	-	#DIV/0!	-	-	-	
9 Interest income	-		8,586	4,448	4,138	93%
10 Total revenues	<u>4,000,000</u>	82%	<u>3,277,230</u>	<u>2,994,635</u>	<u>282,595</u>	9%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	1%	(530)	(36,610)	(36,080)	-99%
12 Curb/Gutter/Sidewalk	(130,000)	12%	(16,164)	(26,356)	(10,192)	-39%
13 Manholes	(60,000)	362%	(217,215)	(2,421)	214,794	
14 Striping	(180,000)	26%	(46,625)	(67,239)	(20,614)	
15 Signs	(40,000)	36%	(14,501)	(5,755)	8,746	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	72%	(94,191)	(67,866)	26,325	39%
18	<u>(604,000)</u>	64%	<u>(389,226)</u>	<u>(206,247)</u>	<u>182,979</u>	89%
Road construction projects						
19 Traffic signals	(135,000)	38%	(50,767)	(42,440)	8,327	
20 Pavement	(2,500,000)	68%	(1,691,234)	(1,430,556)	260,678	18%
21 Road maintenance	(815,000)	69%	(562,307)	-	562,307	
22 Sidewalks	(550,000)	1%	(7,800)	(301,470)	(293,670)	
23	<u>(4,000,000)</u>	58%	<u>(2,312,109)</u>	<u>(1,774,466)</u>	<u>537,643</u>	30%
24 Total expenditures	<u>(4,604,000)</u>	59%	<u>(2,701,335)</u>	<u>(1,980,713)</u>	<u>720,622</u>	36%
29 Change in fund balance	(604,000)		575,895	1,013,922	1,003,217	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 2,775,434</u>		<u>\$ 3,955,329</u>	<u>\$ 2,329,591</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 54,748	\$ 56,875	\$ (2,127)
2 Receivables	-	-	-
3 Total assets	<u>54,748</u>	<u>56,875</u>	<u>(2,127)</u>
LIABILITIES			
4 Payables and other liabilities	(22)	-	22
5 Total liabilities	<u>(22)</u>	<u>-</u>	<u>22</u>
6 FUND BALANCE	<u>\$ 54,726</u>	<u>\$ 56,875</u>	<u>\$ (2,149)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,834		\$ 10,724	\$ 10,717	\$ 7	
8 Other	10		153	212	(59)	
9 Total revenues	<u>10,844</u>	100%	<u>10,877</u>	<u>10,929</u>	<u>(52)</u>	0%
EXPENDITURES						
10 Operations	(12,500)		(9,891)	(8,567)	1,324	
11 Total expenditures	<u>(12,500)</u>	79%	<u>(9,891)</u>	<u>(8,567)</u>	<u>1,324</u>	15%
12 Change in net position	<u>(1,656)</u>		<u>986</u>	<u>2,362</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 54,726</u>	<u>\$ 56,875</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (46,407)	\$ (27,062)	\$ (19,345)
2 Receivables	19,651	6,513	13,138
3 Total assets	<u>(26,756)</u>	<u>(20,549)</u>	<u>(6,207)</u>
LIABILITIES			
4 Payables and other liabilities	(69)	-	69
5 Total liabilities	<u>(69)</u>	<u>-</u>	<u>69</u>
6 FUND BALANCE	<u>\$ (26,825)</u>	<u>\$ (20,549)</u>	<u>\$ (6,276)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 249,600		\$ 120,550	\$ 72,335	\$ 48,215	
8 Other	-		(70)	(44)	(26)	
9 Total revenues	<u>249,600</u>	48%	<u>120,480</u>	<u>72,291</u>	<u>48,189</u>	67%
EXPENDITURES						
10 Personnel	(28,101)		-	-	-	
11 Operations	(222,126)		(106,906)	(92,840)	14,066	
12 Shared services	(61,773)		(40,516)	-	40,516	
13 Total expenditures	<u>(312,000)</u>	47%	<u>(147,422)</u>	<u>(92,840)</u>	<u>54,582</u>	59%
TRANSFERS						
14 Transfers in	62,400		-	-	-	
15 Total transfers	<u>62,400</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in net position	-		(26,942)	(20,549)		
17 Fund balance, beginning	117		117	-		
18 Fund balance, ending	<u>\$ 117</u>		<u>(26,825)</u>	<u>(20,549)</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 844,815	\$ 841,589	\$ 3,226
2 Receivables	-	-	-
3 Total assets	<u>844,815</u>	<u>841,589</u>	<u>3,226</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 844,815</u>	<u>\$ 841,589</u>	<u>\$ 3,226</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 2,386	\$ 3,197	\$ (811)	
8 Total revenues	<u>-</u>		<u>2,386</u>	<u>3,197</u>	<u>(811)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		2,386	3,197		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 844,815</u>	<u>\$ 841,589</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,761,231	\$ 2,126,767	\$ (365,536)
2 Total assets	<u>1,761,231</u>	<u>2,126,767</u>	<u>(365,536)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,761,231</u>	<u>\$ 2,126,767</u>	<u>\$ (365,536)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 1,387,462	\$ 1,388,663	\$ (1,201)	0%
7 Other	-		4,502	8,068	(3,566)	-44%
8 Total revenues	<u>1,849,951</u>	75%	<u>1,391,964</u>	<u>1,396,731</u>	<u>(4,767)</u>	0%
EXPENDITURES						
9 Debt service	(1,849,951)		(1,339,660)	(1,322,525)	17,135	
10 Operations	-		-	(20)	(20)	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	72%	<u>(1,339,660)</u>	<u>(1,322,545)</u>	<u>17,115</u>	
13 Change in net position	<u>-</u>		<u>52,304</u>	<u>74,186</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 1,761,231</u>	<u>\$ 2,126,767</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 27,863,543	\$ 30,548,680	\$ (2,685,137)
2 Receivables	8,073,692	-	8,073,692
3 Total assets	<u>35,937,235</u>	<u>30,548,680</u>	<u>5,388,555</u>
LIABILITIES			
4 Payables and other liabilities	(153,086)	-	153,086
5 Total liabilities	<u>(153,086)</u>	<u>-</u>	<u>153,086</u>
6 FUND BALANCE	<u>\$ 35,784,149</u>	<u>\$ 30,548,680</u>	<u>\$ 5,235,469</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 4,350,000	75%	\$ 3,278,381	\$ 3,017,020	\$ 261,361	
8 Intergovernmental	1,444,146		14,100	1,621,420	(1,607,320)	
9 Other	-		84,419	118,018	(33,599)	
10 Total revenues	<u>5,794,146</u>	58%	<u>3,376,900</u>	<u>4,756,458</u>	<u>(1,379,558)</u>	-29%
EXPENDITURES						
11 Maintenance	(900,000)	45%	(402,929)	(66,255)	336,674	
12 Prof & tech svcs	(42,000)	0%	-	-	-	
13 Capital - Bldgs	(6,400,000)	7%	(452,901)	(172,327)	280,574	
14 Capital - Parks	(4,504,146)	45%	(2,036,557)	(953,986)	1,082,571	
15 Capital - Roads	(9,784,200)	5%	(443,157)	(1,968,668)	(1,525,511)	
16 Total expenditures	<u>(21,630,346)</u>	15%	<u>(3,335,544)</u>	<u>(3,161,236)</u>	<u>174,308</u>	6%
DEBT SERVICE						
17 Principal	(355,000)		(355,000)	(345,000)	10,000	
18 Interest	(20,782)		(12,423)	(16,374)	(3,951)	
19 Trustee fees	(1,250)		(1,400)	(1,250)	150	
20	<u>(377,032)</u>	98%	<u>(368,823)</u>	<u>(362,624)</u>	<u>6,199</u>	
TRANSFERS						
21 Transfers in	7,942,912		-	-	-	
22 Transfers out	-		-	-	-	
23 Total transfers	<u>7,942,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
24 Change in net position	<u>(8,270,320)</u>		<u>(327,467)</u>	<u>1,232,598</u>		
25 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
26 Fund balance, ending	<u>\$ 27,841,296</u>		<u>\$ 35,784,149</u>	<u>\$ 30,548,680</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
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CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (110,908)	\$ 46,505	\$ (157,413)
2 Restricted cash	133,681	110,549	23,132
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>694,128</u>	<u>824,779</u>	<u>(130,651)</u>
LIABILITIES			
5 Payables and other liabilities	(998)	(1,747)	(749)
6 Total liabilities	<u>(998)</u>	<u>(1,747)</u>	<u>(749)</u>
7 FUND BALANCE	<u>693,130</u>	<u>823,032</u>	<u>\$ (129,902)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 445,933	\$ 53,277	\$ 392,656	
9 Program revenue	-		(4,188)	-	(4,188)	
10 Other	-		169	544	(375)	
11 Total revenues	<u>1,001,272</u>	44%	<u>441,914</u>	<u>53,821</u>	<u>388,093</u>	
EXPENDITURES						
12 Administration	(115,852)	87%	(101,276)	(18,365)	82,911	
13 Program support	(885,420)	48%	(426,654)	(59,601)	367,053	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	53%	<u>(527,930)</u>	<u>(77,966)</u>	<u>449,964</u>	
16 Change in net position	<u>-</u>		<u>(86,016)</u>	<u>(24,145)</u>		
17 Reserves, beginning	779,146		779,146	847,177		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 693,130</u>	<u>\$ 823,032</u>		

FINANCIAL STATEMENT
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GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 6,307,070	\$ (101,459)	\$ 6,408,529
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,332,363</u>	<u>14,488</u>	<u>6,317,875</u>
LIABILITIES			
4 Payables and other liabilities	(6,459,890)	-	6,459,890
5 Total liabilities	<u>(6,459,890)</u>	<u>-</u>	<u>6,459,890</u>
6 FUND BALANCE	<u>(127,527)</u>	<u>14,488</u>	<u>\$ (142,015)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ 16,446	\$ (16,446)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	4,373,002		244,249	-	244,249	
10 Police grants	-		50,962	139,547	(88,585)	
11 Fire grants	-		30,347	-	30,347	
12 Other revenue	-		-	-	-	
13 Total revenues	<u>4,373,002</u>	7%	<u>325,558</u>	<u>155,993</u>	<u>139,218</u>	
EXPENDITURES						
13 Donations	-		-	(3,056)	(3,056)	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	(4,373,002)		(406,883)	(115,947)	290,936	
16 Police grants	-		(61,687)	(22,502)	39,185	
16 Total expenditures	<u>(4,373,002)</u>	11%	<u>(468,570)</u>	<u>(141,505)</u>	<u>327,065</u>	
17 Change in net position	<u>-</u>		<u>(143,012)</u>	<u>14,488</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ 15,485</u>		<u>\$ (127,527)</u>	<u>\$ 14,488</u>		

¹ Out-of-state fire assistance

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WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 17,080,773	\$ 10,533,869	\$ 6,546,904
2 Restricted cash - Bond proceeds	170	180,275	(180,105)
3 Receivables	2,458,573	2,632,006	(173,433)
4 Inventory	2,754,423	2,372,097	382,326
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>134,604,273</u>	<u>123,456,936</u>	<u>11,147,337</u>
LIABILITIES			
7 Payables and other liabilities	(3,470,589)	(940,704)	2,529,885
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(8,591,826)	(101,688)
10 Total liabilities	<u>(11,984,194)</u>	<u>(9,660,562)</u>	<u>2,323,632</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	99,146,863	4,673,333
12 Restricted, bond proceeds	170	180,275	(180,105)
13 Unrestricted	18,799,713	14,469,236	4,330,477
14 Total net position	<u>\$ 122,620,079</u>	<u>\$ 113,796,374</u>	<u>\$ 8,823,705</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 28,485,000	73%	\$ 20,852,357	\$ 21,900,061	\$ (1,047,704)	-5%
16 Impact fees	2,000,000	60%	1,195,579	1,176,718	18,861	2%
17 Other	-		40,907	39,917	990	2%
18 Total revenues	<u>30,485,000</u>	72%	<u>22,088,843</u>	<u>23,116,696</u>	<u>(1,027,853)</u>	-4%
EXPENSES						
19 Personnel	(2,231,705)	59%	(1,314,283)	(1,141,614)	172,669	15%
20 Operations	(2,619,668)	54%	(1,410,489)	(1,575,806)	(165,317)	-10%
21 Water purchase	(12,500,000)	57%	(7,068,284)	(8,402,850)	(1,334,566)	-16%
22 Shared services	(2,620,336)	66%	(1,730,680)	(1,620,410)	110,270	7%
23 Debt service	(982,700)	15%	(148,800)	(148,280)	520	0%
24 Total expenditures	<u>(20,954,409)</u>	56%	<u>(11,672,536)</u>	<u>(12,888,960)</u>	<u>(1,216,424)</u>	-9%
CAPITAL OUTLAY						
25 Capital	(11,552,500)		(3,848,855)	(2,748,090)	1,100,765	40%
26 Other capital	(2,024,750)		(14,798)	(663,663)	(648,865)	-98%
27 Total capital outlay	<u>(13,577,250)</u>	28%	<u>(3,863,653)</u>	<u>(3,411,753)</u>	451,900	13%
TRANSFERS/LOANS						
28 Loan from CIP Fund	4,990,000		-	-	-	
29 Transfers out	(1,379,250)		(1,042,589)	(1,102,563)	(59,974)	
30 Total transfers	<u>3,610,750</u>	-29%	<u>(1,042,589)</u>	<u>(1,102,563)</u>	<u>(59,974)</u>	-5%
31 Change in net position	(435,909)		5,510,065	5,713,420		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,674,105</u>		<u>\$ 122,620,079</u>	<u>\$ 113,796,374</u>		

¹ Includes restricted cash (impact fees)

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SEWER FUND (520)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 11,821,209	\$ 7,855,617	\$ 3,965,592
3 Receivables	2,070,499	1,293,911	776,588
4 Investment in joint venture	30,939,898	28,915,134	2,024,764
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>86,107,881</u>	<u>79,373,684</u>	<u>6,734,197</u>
LIABILITIES			
7 Payables and other liabilities	(2,535,079)	(81,839)	2,453,240
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(2,552,209)</u>	<u>(168,780)</u>	<u>2,383,429</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,224,156	1,992,017
11 Net position	11,339,499	8,980,748	2,358,751
12 Total net position	<u>\$ 83,555,672</u>	<u>\$ 79,204,904</u>	<u>\$ 4,350,768</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Sewer fees	\$ 13,310,000	82%	\$ 10,881,172	\$ 9,329,237	\$ 1,551,935	17%
14 Impact fees	1,500,000	66%	996,483	837,684	158,799	19%
16 Other	-		30,122	28,368	1,754	6%
17 Total revenues	<u>14,810,000</u>	80%	<u>11,907,777</u>	<u>10,195,289</u>	<u>1,712,488</u>	17%
EXPENSES						
18 Personnel	(1,335,173)	67%	(889,681)	(808,551)	81,130	10%
19 Operations	(1,112,829)	60%	(668,671)	(650,353)	18,318	3%
20 Wastewater treatment	(6,313,140)	85%	(5,353,728)	(6,078,616)	(724,888)	-12%
21 Shared services	(948,421)	65%	(619,082)	(608,984)	10,098	2%
22 Total expenditures	<u>(9,709,563)</u>	78%	<u>(7,531,162)</u>	<u>(8,146,504)</u>	<u>(615,342)</u>	-8%
CAPITAL OUTLAY						
23 Capital	(8,321,132)		(2,718,093)	-	2,718,093	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(8,321,132)</u>	33%	<u>(2,718,093)</u>	<u>-</u>	<u>2,718,093</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	82%	(544,058)	(458,319)	85,739	
Total transfers	<u>(665,000)</u>		<u>(544,058)</u>	<u>(458,319)</u>	<u>85,739</u>	100%
25 Change in net position	<u>(3,885,695)</u>		<u>1,114,464</u>	<u>1,590,466</u>		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 78,555,513</u>		<u>\$ 83,555,672</u>	<u>\$ 79,204,904</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 622,582	\$ 625,895	\$ (3,313)
2 Receivables	695,928	602,010	93,918
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,161,710</u>	<u>7,464,309</u>	<u>697,401</u>
LIABILITIES			
5 Payables and other liabilities	(392,941)	(375,135)	17,806
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(395,374)</u>	<u>(389,187)</u>	<u>6,187</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	923,136	838,718	84,418
10 Total net position	<u>\$ 7,766,336</u>	<u>\$ 7,075,122</u>	<u>\$ 691,214</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 4,728,809	\$ 4,339,244	\$ 389,565	9%
12 Other	-		1,489	1,408	81	6%
13 Total revenues	<u>6,174,000</u>	77%	<u>4,730,298</u>	<u>4,340,652</u>	<u>389,646</u>	9%
EXPENDITURES						
14 Personnel	(265,051)	46%	(121,363)	(168,031)	(46,668)	-28%
15 Operations	(490,414)	69%	(335,987)	(270,590)	65,397	24%
16 Collection services	(3,880,000)	71%	(2,753,639)	(2,459,294)	294,345	12%
17 Landfill	(963,000)	66%	(634,604)	(616,397)	18,207	3%
18 Shared services	(508,286)	65%	(328,701)	(388,540)	(59,839)	-15%
19 Total expenditures	<u>(6,106,751)</u>	68%	<u>(4,174,294)</u>	<u>(3,902,852)</u>	<u>271,442</u>	7%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	77%	(230,737)	(219,655)	11,082	
22 Total transfers	<u>(298,700)</u>		<u>(230,737)</u>	<u>(219,655)</u>	<u>11,082</u>	5%
23 Change in net position	<u>(231,451)</u>		<u>325,267</u>	<u>218,145</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,209,618</u>		<u>\$ 7,766,336</u>	<u>\$ 7,075,122</u>		

FINANCIAL STATEMENT
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STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 9,593,049	\$ 10,551,687	\$ (958,638)
2 Receivables	509,902	412,691	97,211
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>58,262,457</u>	<u>58,484,125</u>	<u>(221,668)</u>
LIABILITIES			
6 Payables and other liabilities	(39,156)	(95,120)	(55,964)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,479,041)</u>	<u>(4,240,656)</u>	<u>(761,615)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	10,048,910	10,793,722	(744,812)
12 Total net position	<u>\$ 54,783,416</u>	<u>\$ 54,243,469</u>	<u>\$ 539,947</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
13 Storm water fees	\$ 4,311,580	77%	\$ 3,334,804	\$ 3,092,788	\$ 242,016	8%
14 Impact fees	1,000,000	71%	706,976	1,583,214	(876,238)	-55%
15 Other	-		29,075	39,581	(10,506)	-27%
16 Total revenues	<u>5,311,580</u>	77%	<u>4,070,855</u>	<u>4,715,583</u>	<u>(644,728)</u>	-14%
EXPENDITURES						
17 Personnel	(1,213,242)	64%	(771,983)	(771,551)	432	0%
18 Operations	(1,113,619)	59%	(660,640)	(945,310)	(284,670)	-30%
19 Shared services	(1,015,150)	66%	(671,222)	(616,026)	55,196	9%
20 Debt service	(727,352)	100%	(727,453)	(724,901)	2,552	
21 Total expenditures	<u>(4,069,363)</u>	70%	<u>(2,831,298)</u>	<u>(3,057,788)</u>	<u>(226,490)</u>	-7%
CAPITAL OUTLAY						
22 Capital	(2,800,000)		(1,804,127)	(3,760)	1,800,367	
23 Total capital outlay	<u>(2,800,000)</u>	64%	<u>(1,804,127)</u>	<u>(3,760)</u>	<u>1,800,367</u>	
TRANSFERS						
24 Transfers out	(215,579)		(167,692)	(154,831)	12,861	
25 Total transfers	<u>(215,579)</u>	78%	<u>(167,692)</u>	<u>(154,831)</u>	<u>12,861</u>	8%
26 Change in net position	<u>(1,773,362)</u>		<u>(732,262)</u>	<u>1,499,204</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,742,316</u>		<u>\$ 54,783,416</u>	<u>\$ 54,243,469</u>		

FINANCIAL STATEMENT

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STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,041,206	\$ 1,038,920	\$ 2,286
2 Receivables	42,773	36,433	6,340
3 Total assets	<u>1,083,979</u>	<u>1,075,353</u>	<u>8,626</u>
LIABILITIES			
4 Payables and other liabilities	(26,521)	-	26,521
5 Total liabilities	<u>(26,521)</u>	<u>-</u>	<u>26,521</u>
6 NET POSITION	<u>\$ 1,057,458</u>	<u>\$ 1,075,353</u>	<u>\$ (17,895)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 578,123	\$ 557,032	\$ 21,091	
8 Other	-		3,756	5,068	(1,312)	
9 Total revenues	<u>769,590</u>	76%	<u>581,879</u>	<u>562,100</u>	<u>19,779</u>	4%
EXPENDITURES						
10 Operations	(1,089,639)		(558,855)	(840,263)	(281,408)	
11 Total expenditures	<u>(1,089,639)</u>	51%	<u>(558,855)</u>	<u>(840,263)</u>	<u>(281,408)</u>	-33%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(28,907)	(28,477)	430	
14 Total transfers	<u>(37,500)</u>	77%	<u>(28,907)</u>	<u>(28,477)</u>	<u>430</u>	2%
15 Change in net position	<u>(357,549)</u>		<u>(5,883)</u>	<u>(306,640)</u>		
16 Net position, beginning	1,063,341		1,063,341	1,381,993		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,057,458</u>	<u>\$ 1,075,353</u>		

FINANCIAL STATEMENT

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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 4,038,291	\$ 3,519,707	\$ 518,584
2 Restricted cash	-	418,044	(418,044)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>14,028,308</u>	<u>13,154,781</u>	<u>873,527</u>
LIABILITIES			
7 Payables and other liabilities	(341,710)	(107,458)	234,252
8 Capital lease payable	(2,465,303)	(3,546,681)	(1,081,378)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,818,118)</u>	<u>(3,712,672)</u>	<u>(894,554)</u>
NET POSITION			
11 Net investment, capital assets	7,524,705	5,670,349	1,854,356
12 Net position	3,685,485	3,771,760	(86,275)
13 Total net position	<u>\$ 11,210,190</u>	<u>\$ 9,442,109</u>	<u>\$ (21,027)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,948,112	75%	\$ 4,461,094	\$ 4,046,662	\$ 414,432	10%
15 Sale of vehicles/equipment	300,000	84%	252,243	173,090	79,153	
16 Other	-		10,011	120,750	(110,739)	-92%
18 Total revenues	<u>6,248,112</u>	76%	<u>4,723,348</u>	<u>4,340,502</u>	<u>382,846</u>	9%
EXPENDITURES						
19 Personnel	(769,798)	70%	(536,018)	(523,038)	12,980	2%
20 Operations	(1,822,440)	69%	(1,253,064)	(1,037,170)	215,894	21%
21 Shared services	(7,540)		(5,652)	(16,155)	(10,503)	-65%
22 Debt service	(1,664,130)	84%	(1,403,627)	(1,570,885)	(167,258)	
23 Total expenditures	<u>(4,263,908)</u>	75%	<u>(3,198,361)</u>	<u>(3,147,248)</u>	<u>51,113</u>	2%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	35%	(1,103,418)	(2,032,898)	(929,480)	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(1,103,418)</u>	<u>(2,032,898)</u>	<u>(929,480)</u>	-46%
27 Change in net position	<u>(1,155,996)</u>		<u>421,569</u>	<u>(839,644)</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,632,625</u>		<u>\$ 11,210,190</u>	<u>\$ 9,442,109</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,176,046	\$ 1,802,835	\$ 373,211
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,214,505</u>	<u>1,875,973</u>	<u>338,532</u>
LIABILITIES			
5 Payables and other liabilities	(151,050)	-	(151,050)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(153,859)</u>	<u>-</u>	<u>(153,859)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	2,048,518	1,802,835	245,683
9 Total net position	<u>\$ 2,060,646</u>	<u>\$ 1,875,973</u>	<u>\$ 219,352</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	75%	\$ 2,325,006	\$ 1,858,433	\$ 466,573	25%
11 Other	-		5,952	6,459	(507)	-8%
12 Total revenues	<u>3,100,000</u>	75%	<u>2,330,958</u>	<u>1,864,892</u>	<u>466,066</u>	25%
EXPENDITURES						
13 Personnel	(1,067,644)		(747,661)	(579,514)	168,147	29%
14 Operations	(225,000)	19%	(43,234)	(43,343)	(109)	
15 IT Infrastructure	(1,934,048)	58%	(1,121,916)	(845,824)	276,092	33%
16 Total expenditures	<u>(3,226,692)</u>	59%	<u>(1,912,811)</u>	<u>(1,468,681)</u>	<u>444,130</u>	30%
20 Change in net position	<u>(126,692)</u>		<u>418,147</u>	<u>396,211</u>		
21 Net position, beginning	1,642,499		1,642,499	1,479,762		
22 Net position, ending	<u>\$ 1,515,807</u>		<u>\$ 2,060,646</u>	<u>\$ 1,875,973</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,745,113	\$ 1,087,528	\$ 657,585
2 Receivables	-	-	-
3 Total assets	<u>1,745,113</u>	<u>1,087,528</u>	<u>657,585</u>
LIABILITIES			
4 Payables and other liabilities	(299,534)	(14,006)	285,528
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(301,593)</u>	<u>(24,554)</u>	<u>277,039</u>
7 NET POSITION	<u>\$ 1,443,520</u>	<u>\$ 1,062,974</u>	<u>\$ 380,546</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	76%	\$ 1,512,229	\$ 1,439,486	\$ 72,743	5%
9 Grants	22,000	0%	-	-	-	
10 Other	-		3,474	2,079	1,395	67%
11 Total revenues	<u>2,003,640</u>	76%	<u>1,515,703</u>	<u>1,441,565</u>	<u>74,138</u>	5%
EXPENDITURES						
12 Personnel	(220,605)	44%	(96,002)	(118,831)	(22,829)	-19%
13 Operations	(33,000)	16%	(5,423)	(5,902)	(479)	100%
14 Premiums	(1,077,582)	91%	(985,007)	(924,017)	60,990	7%
15 Claims and losses	(565,000)	3%	(17,844)	(172,779)	(154,935)	-90%
16 Total expenditures	<u>(1,896,187)</u>	58%	<u>(1,104,276)</u>	<u>(1,221,529)</u>	<u>(117,253)</u>	-10%
17 Change in net position	<u>107,453</u>		<u>411,427</u>	<u>220,036</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 1,443,520</u>	<u>\$ 1,062,974</u>		

FINANCIAL STATEMENT

MARCH 2022 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 17,678,732	\$ 14,884,650	\$ 2,794,082
2 Receivables	-	-	-
3 Total assets	<u>17,678,732</u>	<u>14,884,650</u>	<u>2,794,082</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
7 FUND BALANCE	<u>\$ 13,188,232</u>	<u>\$ 10,394,150</u>	<u>\$ 2,794,082</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	117%	\$ 4,744,198	\$ 4,544,831	\$ 199,367	
9 Other	22,305		41,940	52,616	(10,676)	
10 Total revenues	<u>4,077,805</u>	117%	<u>4,786,138</u>	<u>4,597,447</u>	<u>188,691</u>	4%
EXPENDITURES						
11 Administration	(155,350)		-	(125,158)	(125,158)	
12 Redevelopment	(10,812,500)		(16,180)	(2,665,393)	(2,649,213)	
13 Debt service	(100,272)		(1,000)	-	1,000	
14 Low-income housing	(155,326)		-	-	-	
15 Total expenditures	<u>(11,223,448)</u>		<u>(17,180)</u>	<u>(2,790,551)</u>	<u>(2,773,371)</u>	-99%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		4,768,958	1,806,896		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 13,188,232</u>	<u>\$ 10,394,150</u>		