

MAY 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2022



The following financial statements represent the period of July 1 through May 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

MAY 2022 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
1 General Fund	\$ 14,859,313	\$ 36,080,947	\$ 30,058,064	\$ 6,022,883
Special Revenue Funds				
2 Class C Roads Fund	2,775,434	4,719,420	3,098,081	1,621,339
3 Fairway Estates SID	52,084	52,481	54,305	(1,824)
4 Highland SID	117	38,206	(39,277)	77,483
5 KrafMaid SID	842,429	845,799	842,163	3,636
6 Capital Projects Fund	20,841,296	45,180,270	30,808,446	14,371,824
7 CDBG Fund	779,146	708,736	814,086	(105,350)
8 Grants Fund	15,485	35,108	13,392	21,716
9 Municipal Building Authority	3,558,878	1,557,615	1,554,086	3,529
10 Redevelopment Agency	4,273,631	12,385,670	9,380,339	3,005,331
Enterprise Funds (less capital assets)				
11 Water Fund	12,498,098	18,916,882	14,766,802	4,150,080
12 Sewer Fund	5,630,527	11,329,704	9,967,797	1,361,907
13 Solid Waste Fund	366,418	892,260	562,735	329,525
14 Storm Water Fund	9,007,810	11,034,757	11,285,924	(251,167)
15 Streetlight Fund	705,792	942,200	1,042,326	(100,126)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,107,920	2,803,400	3,161,183	(357,783)
17 IT Management Fund	1,503,679	2,103,619	1,822,307	281,312
18 Risk Management Fund	1,139,546	1,729,863	1,279,563	450,300
	<u>\$ 80,957,603</u>	<u>\$ 151,356,937</u>	<u>\$ 120,472,322</u>	<u>\$ 30,884,615</u>

FINANCIAL STATEMENT

MAY 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 24,837,275	\$ 18,016,765	\$ 6,820,510
2 Restricted cash	7,520,907	9,156,544	(1,635,637)
3 Receivables ¹	6,902,864	7,121,247	(218,383)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	12,848	150	12,698
6 Total assets	<u>43,764,394</u>	<u>38,785,206</u>	<u>4,979,188</u>
LIABILITIES			
7 Payables and other liabilities	(7,683,447)	(8,727,142)	(1,043,695)
8 Total liabilities	<u>(7,683,447)</u>	<u>(8,727,142)</u>	<u>(1,043,695)</u>
9 FUND BALANCE	<u>\$ 36,080,947</u>	<u>\$ 30,058,064</u>	<u>\$ 6,022,883</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 26,100,000	92%	\$ 24,063,504	\$ 22,917,622	\$ 1,145,882	5%
11 Property tax	17,348,695	104%	18,015,946	16,965,337	1,050,609	6%
12 Franchise tax ¹	8,290,000	104%	8,629,613	8,668,126	(38,513)	0%
13 Licensing and permits	3,591,000	109%	3,920,950	3,888,645	32,305	1%
14 Charges for services	4,331,850	109%	4,738,498	3,890,041	848,457	22%
16 Fines and forfeitures	1,150,000	79%	903,717	1,012,099	(108,382)	-11%
15 Intergovernmental	189,300	121%	229,156	322,095	(92,939)	-29%
17 Other	60,500	672%	406,401	190,578	215,823	113%
18 Total revenues	<u>61,061,345</u>	<u>100%</u>	<u>60,907,785</u>	<u>57,854,543</u>	<u>3,053,242</u>	<u>5%</u>
EXPENDITURES						
19 City council	(509,884)	73%	(374,447)	(311,232)	63,215	20%
20 Mayor	(1,474,708)	75%	(1,099,500)	(967,208)	132,292	14%
21 Administrative services	(1,459,149)	79%	(1,154,741)	(1,056,602)	98,139	9%
22 City attorney	(1,912,559)	81%	(1,553,773)	(1,461,841)	91,932	6%
23 Community development	(3,734,942)	87%	(3,236,956)	(2,991,184)	245,772	8%
24 Courts	(860,000)	85%	(730,342)	(702,512)	27,830	4%
25 Fire	(12,512,159)	92%	(11,463,710)	(10,424,706)	1,039,004	10%
26 Police	(22,942,781)	84%	(19,206,173)	(17,161,613)	2,044,560	12%
27 Public services	(6,849,243)	72%	(4,909,082)	(3,695,780)	1,213,302	33%
28 Public works	(4,162,366)	79%	(3,290,763)	(3,398,054)	(107,291)	-3%
29 Non-departmental	(4,343,602)	87%	(3,777,779)	(3,291,794)	485,985	15%
30 Debt service	(2,366,600)	97%	(2,291,202)	(2,309,094)	(17,892)	-1%
31 Total expenditures	<u>(63,127,993)</u>	<u>84%</u>	<u>(53,088,468)</u>	<u>(47,771,620)</u>	<u>5,316,848</u>	<u>11%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	91%	2,370,727	2,336,398	34,329	1%
33 Transfers out	(62,400)	100%	(62,400)	-	62,400	
34 Total transfers	<u>2,533,629</u>	<u>91%</u>	<u>2,308,327</u>	<u>2,336,398</u>	<u>96,729</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	-		5,451,750	2,980,425	2,471,325	
38 Federal grants	10,000,000		6,694,189	5,188,384	1,505,805	
37 Transfer out to CIP Fund	(17,339,913)		(7,922,912)	-	(7,922,912)	
39 Other expense	-		(1,969)	(2,141,626)	(2,139,657)	
40 Total one-time	<u>(7,339,913)</u>		<u>4,221,058</u>	<u>6,027,183</u>	<u>(6,085,439)</u>	<u>-30%</u>
41 Change in fund balance	<u>(6,872,932)</u>		<u>14,348,702</u>	<u>18,446,504</u>	<u>2,381,380</u>	<u>-22%</u>
42 Fund balance, beginning	<u>21,732,245</u>		<u>21,732,245</u>	<u>11,611,560</u>		
43 Fund balance, ending	<u>\$ 14,859,313</u>		<u>\$ 36,080,947</u>	<u>\$ 30,058,064</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(509,884)	73%	(374,447)	(311,232)	63,215	20%
Mayor						
44 Mayor	(564,960)	82%	(465,438)	(336,312)	129,126	38%
45 Economic Development	(503,668)	78%	(393,881)	(383,405)	10,476	3%
46 Public Affairs	(406,080)	59%	(240,181)	(247,491)	(7,310)	-3%
Administrative Services						
47 Administrative Services	(797,037)	77%	(616,428)	(606,777)	9,651	2%
48 City Recorder	(213,515)	89%	(189,369)	(146,585)	42,784	29%
49 Human Resources	(448,597)	78%	(348,944)	(303,239)	45,705	15%
50 Utility Billing	-		-	(1)	(1)	
City Attorney						
51 City Attorney	(1,064,472)	78%	(828,334)	(684,669)	143,665	21%
52 Prosecution	(595,683)	89%	(527,654)	(585,405)	(57,751)	-10%
53 Victim Advocate	(252,404)	78%	(197,785)	(191,767)	6,018	3%
Community Development						
54 Building	(1,157,595)	87%	(1,011,274)	(894,707)	116,567	13%
55 Community Preservation	(653,273)	88%	(575,177)	(475,394)	99,783	21%
56 Engineering	(884,939)	85%	(747,876)	(732,687)	15,189	2%
57 Planning	(893,048)	87%	(775,348)	(766,324)	9,024	1%
58 Property Administration	(146,087)	87%	(127,281)	(122,072)	5,209	4%
Courts						
59 Courts	(860,000)	85%	(730,342)	(702,512)	27,830	4%
Fire						
60 Fire	(12,512,159)	92%	(11,463,710)	(10,424,706)	1,039,004	10%
Police						
61 Animal Services	(574,816)	81%	(463,966)	(451,448)	12,518	3%
62 Crossing Guards	(721,576)	83%	(596,984)	(610,994)	(14,010)	-2%
63 Police	(21,516,499)	84%	(18,104,456)	(16,032,324)	2,072,132	13%
64 SWAT	(129,890)	31%	(40,767)	(66,847)	(26,080)	-39%
Public Services						
65 Cemetery	(161,123)	74%	(119,535)	(117,496)	2,039	2%
66 Events	(728,509)	79%	(577,066)	(143,588)	433,478	302%
67 Facilities	(1,580,857)	82%	(1,291,617)	(978,934)	312,683	32%
68 Parks	(4,198,531)	66%	(2,767,575)	(2,455,762)	311,813	13%
69 Public Services Administration	(180,223)	85%	(153,289)	-	153,289	
Public Works						
70 Capital Projects	(250,056)	88%	(219,421)	(198,295)	21,126	11%
71 GIS	(318,029)	86%	(272,393)	(250,199)	22,194	9%
72 Public Works Administration	(287,419)	84%	(242,268)	(284,000)	(41,732)	-15%
73 Streets	(3,306,862)	77%	(2,556,681)	(2,665,560)	(108,879)	-4%
Other						
74 Non-Departmental	(4,343,602)	87%	(3,777,779)	(3,291,794)	485,985	15%
75 Debt Service	(2,366,600)	97%	(2,291,202)	(2,309,094)	(17,892)	-1%
76 Total expenditures	<u>(63,127,993)</u>	84%	<u>(53,088,468)</u>	<u>(47,771,620)</u>	<u>5,316,848</u>	11%

FINANCIAL STATEMENT

MAY 2022 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,355,376	\$ 2,617,331	\$ 1,738,045
2 Receivables	450,000	480,750	(30,750)
3 Total assets	<u>4,805,376</u>	<u>3,098,081</u>	<u>1,707,295</u>
LIABILITIES			
4 Payables and other liabilities	(85,956)	-	85,956
5 Total liabilities	<u>(85,956)</u>	<u>-</u>	<u>85,956</u>
6 FUND BALANCE	<u>\$ 4,719,420</u>	<u>\$ 3,098,081</u>	<u>\$ 1,621,339</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	103%	\$ 4,102,317	\$ 3,845,780	\$ 256,537	7%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		13,271	5,996	7,275	121%
10 Total revenues	<u>4,000,000</u>	<u>103%</u>	<u>4,115,588</u>	<u>3,851,776</u>	<u>263,812</u>	<u>7%</u>
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	2%	(994)	(1,603)	(609)	-38%
12 Curb/Gutter/Sidewalk	(130,000)	30%	(38,620)	(31,675)	6,945	22%
13 Manholes	(60,000)	362%	(217,215)	(2,421)	214,794	
14 Striping	(180,000)	26%	(46,625)	(131,264)	(84,639)	
15 Signs	(40,000)	44%	(17,681)	(7,752)	9,929	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	96%	(124,628)	(97,146)	27,482	28%
18	<u>(604,000)</u>	<u>74%</u>	<u>(445,763)</u>	<u>(271,861)</u>	<u>173,902</u>	<u>64%</u>
Road construction projects						
19 Traffic signals	(135,000)	49%	(66,795)	(59,228)	7,566	
20 Pavement	(2,500,000)	68%	(1,692,937)	(1,436,805)	256,132	18%
21 Road maintenance	(815,000)	69%	(562,307)	-	562,307	
22 Sidewalks	(550,000)	1%	(7,800)	(301,470)	(293,670)	
23	<u>(4,000,000)</u>	<u>58%</u>	<u>(2,329,839)</u>	<u>(1,797,503)</u>	<u>532,336</u>	<u>30%</u>
24 Total expenditures	<u>(4,604,000)</u>	<u>60%</u>	<u>(2,775,602)</u>	<u>(2,069,364)</u>	<u>706,238</u>	<u>34%</u>
29 Change in fund balance	(604,000)		1,339,986	1,782,412	970,050	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 2,775,434</u>		<u>\$ 4,719,420</u>	<u>\$ 3,098,081</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 53,289	\$ 55,090	\$ (1,801)
2 Receivables	-	-	-
3 Total assets	<u>53,289</u>	<u>55,090</u>	<u>(1,801)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(808)</u>	<u>(785)</u>	<u>23</u>
5 Total liabilities	<u>(808)</u>	<u>(785)</u>	<u>23</u>
6 FUND BALANCE	<u>\$ 52,481</u>	<u>\$ 54,305</u>	<u>\$ (1,824)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,834		\$ 10,931	\$ 10,889	\$ 42	
8 Other	10		214	249	(35)	
9 Total revenues	<u>10,844</u>	103%	<u>11,145</u>	<u>11,138</u>	<u>7</u>	0%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(12,404)</u>	<u>(11,346)</u>	<u>1,058</u>	
11 Total expenditures	<u>(12,500)</u>	99%	<u>(12,404)</u>	<u>(11,346)</u>	<u>1,058</u>	9%
12 Change in net position	<u>(1,656)</u>		<u>(1,259)</u>	<u>(208)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 52,481</u>	<u>\$ 54,305</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 31,783	\$ (35,603)	\$ 67,386
2 Receivables	19,677	7,242	12,435
3 Total assets	<u>51,460</u>	<u>(28,361)</u>	<u>79,821</u>
LIABILITIES			
4 Payables and other liabilities	(13,254)	(10,916)	2,338
5 Total liabilities	<u>(13,254)</u>	<u>(10,916)</u>	<u>2,338</u>
6 FUND BALANCE	<u>\$ 38,206</u>	<u>\$ (39,277)</u>	<u>\$ 77,483</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 249,600		\$ 161,604	\$ 88,688	\$ 72,916	
8 Other	-		(66)	(65)	(1)	
9 Total revenues	<u>249,600</u>	65%	<u>161,538</u>	<u>88,623</u>	<u>72,915</u>	82%
EXPENDITURES						
10 Personnel	(28,101)		-	-	-	
11 Operations	(222,126)		(134,603)	(127,900)	6,703	
12 Shared services	(61,773)		(51,246)	-	51,246	
13 Total expenditures	<u>(312,000)</u>	60%	<u>(185,849)</u>	<u>(127,900)</u>	<u>57,949</u>	45%
TRANSFERS						
14 Transfers in	62,400		62,400	-	62,400	
15 Total transfers	<u>62,400</u>		<u>62,400</u>	<u>-</u>	<u>62,400</u>	
16 Change in net position	-		38,089	(39,277)		
17 Fund balance, beginning	117		117	-		
18 Fund balance, ending	<u>\$ 117</u>		<u>38,206</u>	<u>(39,277)</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 845,799	\$ 842,162	\$ 3,637
2 Receivables	-	-	-
3 Total assets	<u>845,799</u>	<u>842,162</u>	<u>3,637</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 845,799</u>	<u>\$ 842,162</u>	<u>\$ 3,637</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 3,370	\$ 3,771	\$ (401)	
8 Total revenues	<u>-</u>		<u>3,370</u>	<u>3,771</u>	<u>(401)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		3,370	3,771		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 845,799</u>	<u>\$ 842,163</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,557,615	\$ 1,554,086	\$ 3,529
2 Total assets	<u>1,557,615</u>	<u>1,554,086</u>	<u>3,529</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,557,615</u>	<u>\$ 1,554,086</u>	<u>\$ 3,529</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 1,695,787	\$ 1,697,255	\$ (1,468)	0%
7 Other	-		6,236	9,035	(2,799)	-31%
8 Total revenues	<u>1,849,951</u>	92%	<u>1,702,023</u>	<u>1,706,290</u>	<u>(4,267)</u>	0%
EXPENDITURES						
9 Debt service	-		-	(20)	(20)	
10 Operations	-		(1,853,335)	(1,852,350)	985	
11 Capital	-		-	(352,415)	(352,415)	
12 Total expenditures	<u>-</u>	#DIV/0!	<u>(1,853,335)</u>	<u>(2,204,785)</u>	<u>(351,450)</u>	
13 Change in net position	<u>1,849,951</u>		<u>(151,312)</u>	<u>(498,495)</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 3,558,878</u>		<u>\$ 1,557,615</u>	<u>\$ 1,554,086</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 37,321,607	\$ 30,879,476	\$ 6,442,131
2 Receivables	8,073,692	-	8,073,692
3 Total assets	<u>45,395,299</u>	<u>30,879,476</u>	<u>14,515,823</u>
LIABILITIES			
4 Payables and other liabilities	(215,029)	(71,030)	143,999
5 Total liabilities	<u>(215,029)</u>	<u>(71,030)</u>	<u>143,999</u>
6 FUND BALANCE	<u>\$ 45,180,270</u>	<u>\$ 30,808,446</u>	<u>\$ 14,371,824</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 4,350,000	91%	\$ 3,951,768	\$ 3,911,029	\$ 40,739	
8 Intergovernmental	1,444,146		1,532,551	1,631,420	(98,869)	
9 Other	-		173,673	138,981	34,692	
10 Total revenues	<u>5,794,146</u>	<u>98%</u>	<u>5,657,992</u>	<u>5,681,430</u>	<u>(23,438)</u>	<u>0%</u>
EXPENDITURES						
11 Maintenance	(900,000)	45%	(408,475)	(148,719)	259,756	
12 Prof & tech svcs	(42,000)	0%	-	-	-	
13 Capital - Bldgs	(13,400,000)	4%	(496,835)	(200,827)	296,008	
14 Capital - Parks	(4,504,146)	62%	(2,772,370)	(1,426,251)	1,346,119	
15 Capital - Roads	(9,784,200)	5%	(457,388)	(2,050,645)	(1,593,257)	
16 Total expenditures	<u>(28,630,346)</u>	<u>14%</u>	<u>(4,135,068)</u>	<u>(3,826,442)</u>	<u>308,626</u>	<u>8%</u>
DEBT SERVICE						
17 Principal	(355,000)		(355,000)	(345,000)	10,000	
18 Interest	(20,782)		(20,782)	(16,374)	4,408	
19 Trustee fees	(1,250)		(1,400)	(1,250)	150	
20	<u>(377,032)</u>	<u>100%</u>	<u>(377,182)</u>	<u>(362,624)</u>	<u>14,558</u>	
TRANSFERS						
21 Transfers in	17,339,910		7,922,912	-	7,922,912	
22 Loan to utilities	(9,396,998)		-	-	-	
23 Total transfers	<u>7,942,912</u>	<u>100%</u>	<u>7,922,912</u>	<u>-</u>	<u>7,922,912</u>	
24 Change in net position	(15,270,320)		9,068,654	1,492,364		
25 Fund balance, beginning	36,111,616		36,111,616	29,316,082		
26 Fund balance, ending	<u>\$ 20,841,296</u>		<u>\$ 45,180,270</u>	<u>\$ 30,808,446</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

MAY 2022 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (65,703)	\$ 37,559	\$ (103,262)
2 Restricted cash	133,562	110,551	23,011
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>739,214</u>	<u>815,835</u>	<u>(76,621)</u>
LIABILITIES			
5 Payables and other liabilities	<u>(30,478)</u>	<u>(1,749)</u>	<u>28,729</u>
6 Total liabilities	<u>(30,478)</u>	<u>(1,749)</u>	<u>28,729</u>
7 FUND BALANCE	<u>708,736</u>	<u>814,086</u>	<u>\$ (105,350)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 584,031	\$ 53,277	\$ 530,754	
9 Program revenue	-		(4,188)	-	(4,188)	
10 Other	-		252	648	(396)	
11 Total revenues	<u>1,001,272</u>	58%	<u>580,095</u>	<u>53,925</u>	<u>526,170</u>	
EXPENDITURES						
12 Administration	(115,852)	101%	(116,970)	(18,365)	98,605	
13 Program support	(885,420)	60%	(533,535)	(68,651)	464,884	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	65%	<u>(650,505)</u>	<u>(87,016)</u>	<u>563,489</u>	
16 Change in net position	<u>-</u>		<u>(70,410)</u>	<u>(33,091)</u>		
17 Reserves, beginning	<u>779,146</u>		<u>779,146</u>	<u>847,177</u>		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 708,736</u>	<u>\$ 814,086</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 19,825	\$ (125,162)	\$ 144,987
2 Receivables	25,293	138,554	(113,261)
3 Total assets	<u>45,118</u>	<u>13,392</u>	<u>31,726</u>
LIABILITIES			
4 Payables and other liabilities	(10,010)	-	10,010
5 Total liabilities	<u>(10,010)</u>	<u>-</u>	<u>10,010</u>
6 FUND BALANCE	<u>35,108</u>	<u>13,392</u>	<u>\$ 21,716</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ 16,448	\$ (16,448)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	-		-	-	-	
10 Police grants	-		50,962	227,585	(176,623)	
11 Fire grants	-		30,347	-	30,347	
12 Other revenue	-		1	-	-	
13 Total revenues	<u>-</u>		<u>81,310</u>	<u>244,033</u>	<u>(193,071)</u>	
EXPENDITURES						
13 Donations	-		-	(3,056)	(3,056)	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(138,554)	(138,554)	
16 Police grants	-		(61,687)	(89,031)	(27,344)	
16 Total expenditures	<u>-</u>		<u>(61,687)</u>	<u>(230,641)</u>	<u>(168,954)</u>	
17 Change in net position	<u>-</u>		<u>19,623</u>	<u>13,392</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ 15,485</u>		<u>\$ 35,108</u>	<u>\$ 13,392</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

MAY 2022 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 16,351,111	\$ 11,122,767	\$ 5,228,344
2 Restricted cash - Bond proceeds	835,770	170	835,600
3 Receivables	2,786,025	3,067,799	(281,774)
4 Inventory	3,472,999	2,377,273	1,095,726
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>135,756,239</u>	<u>124,306,698</u>	<u>11,449,541</u>
LIABILITIES			
7 Payables and other liabilities	(4,505,556)	(1,673,175)	2,832,381
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(8,591,826)	(101,688)
10 Total liabilities	<u>(13,019,161)</u>	<u>(10,393,033)</u>	<u>2,626,128</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	99,146,863	4,673,333
12 Restricted, bond proceeds	835,770	170	835,600
13 Unrestricted	18,081,112	14,766,632	3,314,480
14 Total net position	<u>\$ 122,737,078</u>	<u>\$ 113,913,665</u>	<u>\$ 8,823,413</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
15 Water sales	\$ 28,485,000	85%	\$ 24,237,582	\$ 25,404,123	\$ (1,166,541)	-5%
16 Other	2,000,000		145,239	422,054	(276,815)	-66%
17 Total operating revenues	<u>30,485,000</u>	80%	<u>24,382,821</u>	<u>25,826,177</u>	<u>(1,443,356)</u>	-6%
OPERATING EXPENSE						
18 Personnel	(2,231,705)	74%	(1,643,472)	(1,463,785)	179,687	12%
19 Operations	(2,619,668)	67%	(1,762,873)	(1,875,167)	(112,294)	-6%
20 Water purchase	(12,500,000)	68%	(8,557,365)	(10,328,587)	(1,771,222)	-17%
21 Shared services	(2,620,336)	83%	(2,184,020)	(2,030,161)	153,859	8%
22 Total operating expense	<u>(19,971,709)</u>	71%	<u>(14,147,730)</u>	<u>(15,697,700)</u>	<u>(1,549,970)</u>	-10%
23 Operating income (loss)	<u>10,513,291</u>		<u>10,235,091</u>	<u>10,128,477</u>	<u>(2,993,326)</u>	1%
NON-OPERATING REVENUE						
24 Interest earnings	-		60,517	42,375	18,142	43%
25 Impact fees	2,000,000	65%	1,291,865	1,532,448	(240,583)	-16%
26 Federal assistance	1,694,189	0%	-	-	-	
27 Loan from CIP Fund	3,800,000		-	-	-	
28 Total non-operating revenue	<u>7,494,189</u>		<u>1,352,382</u>	<u>1,574,823</u>	<u>(222,441)</u>	-14%
NON-OPERATING EXPENSE						
29 Capital	(19,402,500)		(4,584,970)	(3,790,244)	794,726	21%
30 Other capital	(2,024,750)		(14,798)	(663,813)	(649,015)	-98%
31 Debt service	(982,700)	15%	(148,800)	(148,505)	295	0%
32 Total non-operating expense	<u>(22,409,950)</u>	21%	<u>(4,748,568)</u>	<u>(4,602,562)</u>	<u>146,006</u>	3%
TRANSFERS						
33 Transfers in (RDA)	4,990,000		-	-	-	
34 Transfers out	(1,379,250)	88%	(1,211,841)	(1,270,027)	(58,186)	
35 Total transfers	<u>3,610,750</u>		<u>(1,211,841)</u>	<u>(1,270,027)</u>	<u>(58,186)</u>	-5%
36 Change in net position	<u>(791,720)</u>		<u>5,627,064</u>	<u>5,830,711</u>		
37 Net position, beginning	<u>117,110,014</u>		<u>117,110,014</u>	<u>108,082,954</u>		
38 Net position, ending	<u>\$ 116,318,294</u>		<u>\$ 122,737,078</u>	<u>\$ 113,913,665</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 12,723,583	\$ 9,336,989	\$ 3,386,594
3 Receivables	1,587,785	1,321,680	266,105
4 Investment in joint venture	30,939,898	28,915,134	2,024,764
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>86,527,541</u>	<u>80,882,825</u>	<u>5,644,716</u>
LIABILITIES			
7 Payables and other liabilities	(2,794,134)	(603,931)	2,190,203
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(2,811,264)</u>	<u>(690,872)</u>	<u>2,120,392</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,224,156	1,992,017
11 Net position	11,500,104	9,967,797	1,532,307
12 Total net position	<u>\$ 83,716,277</u>	<u>\$ 80,191,953</u>	<u>\$ 3,524,324</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
13 Sewer fees	\$ 13,310,000	96%	\$ 12,734,910	\$ 11,549,181	\$ 1,185,729	10%
14 Other	2,000,000		-	(12)	12	-100%
15 Total operating revenues	<u>15,310,000</u>	83%	<u>12,734,910</u>	<u>11,549,169</u>	<u>1,185,741</u>	10%
OPERATING EXPENSE						
16 Personnel	(1,335,173)	85%	(1,132,831)	(1,033,008)	99,823	10%
17 Operations	(1,112,829)	75%	(833,156)	(800,315)	32,841	4%
18 Wastewater treatment	(6,313,140)	89%	(5,629,439)	(6,922,333)	(1,292,894)	-19%
19 Shared services	(948,421)	83%	(785,878)	(765,450)	20,428	3%
20 Total operating expense	<u>(9,709,563)</u>	86%	<u>(8,381,304)</u>	<u>(9,521,106)</u>	<u>(1,139,802)</u>	-12%
21 Operating income (loss)	<u>5,600,437</u>		<u>4,353,606</u>	<u>2,028,063</u>	<u>45,939</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		44,501	34,678	9,823	28%
23 Impact fees	1,500,000	71%	1,064,290	1,092,233	(27,943)	-3%
24 Federal assistance	1,694,189	0%	-	-	-	
25 Loan from CIP Fund	5,596,998	0%	-	-	-	
26 Total non-operating revenue	<u>8,791,187</u>		<u>1,108,791</u>	<u>1,126,911</u>	<u>(18,120)</u>	-2%
NON-OPERATING EXPENSE						
27 Capital	(18,321,132)		(3,720,983)	-	3,720,983	
28 Other capital	-		-	-	-	
29 Total non-operating expense	<u>(18,321,132)</u>	20%	<u>(3,720,983)</u>	<u>-</u>	<u>3,720,983</u>	
TRANSFERS						
30 Transfers out	(665,000)	96%	(636,745)	(577,459)	59,286	
31 Total transfers	<u>(665,000)</u>		<u>(636,745)</u>	<u>(577,459)</u>	<u>59,286</u>	100%
32 Change in net position	<u>(4,594,508)</u>		<u>1,104,669</u>	<u>2,577,515</u>		
33 Net position, beginning	<u>82,441,208</u>		<u>82,441,208</u>	<u>77,614,438</u>		
34 Net position, ending	<u>\$ 77,846,700</u>		<u>\$ 83,545,877</u>	<u>\$ 80,191,953</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,090,878	\$ 607,550	\$ 483,328
2 Receivables	691,432	680,160	11,272
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,625,510</u>	<u>7,524,114</u>	<u>1,101,396</u>
LIABILITIES			
5 Payables and other liabilities	(887,617)	(710,923)	176,694
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(890,050)</u>	<u>(724,975)</u>	<u>165,075</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	892,260	562,735	329,525
10 Total net position	<u>\$ 7,735,460</u>	<u>\$ 6,799,139</u>	<u>\$ 936,321</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,174,000		\$ 5,787,787	\$ 5,348,470	\$ 439,317	8%
12 Other	-		-	-	-	#DIV/0!
13 Total operating revenues	<u>6,174,000</u>	94%	<u>5,787,787</u>	<u>5,348,470</u>	<u>439,317</u>	8%
OPERATING EXPENSE						
14 Personnel	(265,051)	58%	(152,909)	(196,977)	(44,068)	-22%
15 Operations	(490,414)	86%	(423,055)	(339,769)	83,286	25%
16 Collection services	(3,880,000)	88%	(3,413,045)	(3,346,398)	66,647	2%
17 Landfill	(963,000)	84%	(811,671)	(776,735)	34,936	4%
18 Shared services	(508,286)	81%	(413,535)	(483,286)	(69,751)	-14%
19 Total operating expense	<u>(6,106,751)</u>	85%	<u>(5,214,215)</u>	<u>(5,143,165)</u>	<u>71,050</u>	1%
20 Operating income (loss)	<u>67,249</u>		<u>573,572</u>	<u>205,305</u>	<u>510,367</u>	
NON-OPERATING REVENUE						
21 Interest earnings	-		2,696	1,725	(971)	56%
22 Total non-operating revenue	<u>-</u>		<u>2,696</u>	<u>1,725</u>	<u>(971)</u>	
TRANSFERS						
23 Transfers out	(298,700)	94%	(281,877)	(264,868)	17,009	
24 Total transfers	<u>(298,700)</u>		<u>(281,877)</u>	<u>(264,868)</u>	<u>17,009</u>	6%
25 Change in net position	<u>(231,451)</u>		<u>294,391</u>	<u>(57,838)</u>		
26 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
27 Net position, ending	<u>\$ 7,209,618</u>		<u>\$ 7,735,460</u>	<u>\$ 6,799,139</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,577,658	\$ 11,030,518	\$ (452,860)
2 Receivables	510,326	426,847	83,479
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>59,247,490</u>	<u>58,977,112</u>	<u>270,378</u>
LIABILITIES			
6 Payables and other liabilities	(38,342)	(95,905)	(57,563)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,478,227)</u>	<u>(4,241,441)</u>	<u>(763,214)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	11,034,757	11,285,924	(251,167)
12 Total net position	<u>\$ 55,769,263</u>	<u>\$ 54,735,671</u>	<u>\$ 1,033,592</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,311,580	95%	\$ 4,079,023	\$ 3,798,264	\$ 280,759	7%
15 Other	-		-	-	-	#DIV/0!
16 Total operating revenues	<u>4,311,580</u>		<u>4,079,023</u>	<u>3,798,264</u>	<u>280,759</u>	7%
OPERATING EXPENSE						
17 Personnel	(1,213,242)	82%	(993,277)	(977,723)	15,554	2%
18 Operations	(1,113,619)	74%	(825,108)	(1,058,722)	(233,614)	-22%
19 Shared services	(1,015,150)	84%	(849,332)	(774,058)	75,274	10%
20 Total operating expense	<u>(3,342,011)</u>	80%	<u>(2,667,717)</u>	<u>(2,810,503)</u>	<u>(142,786)</u>	-5%
21 Operating income (loss)	<u>969,569</u>		<u>1,411,306</u>	<u>987,761</u>	<u>137,973</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		40,910	47,024	(6,114)	
23 Impact fees	1,000,000	156%	1,562,662	1,909,607	(346,945)	-18%
24 Total non-operating revenue	<u>1,000,000</u>		<u>1,603,572</u>	<u>1,956,631</u>	<u>(353,059)</u>	
NON-OPERATING EXPENSE						
25 Capital	(2,800,000)	65%	(1,828,937)	(38,172)	1,790,765	
26 Debt service	(727,352)	100%	(727,453)	(724,901)	2,552	0%
27 Total capital outlay	<u>(3,527,352)</u>		<u>(2,556,390)</u>	<u>(763,073)</u>	<u>1,793,317</u>	
TRANSFERS						
28 Transfers out	(215,579)	95%	(204,903)	(189,913)	14,990	8%
29 Total transfers	<u>(215,579)</u>		<u>(204,903)</u>	<u>(189,913)</u>	<u>14,990</u>	
30 Change in net position	<u>(1,773,362)</u>		<u>253,585</u>	<u>1,991,406</u>		
31 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
32 Net position, ending	<u>\$ 53,742,316</u>		<u>\$ 55,769,263</u>	<u>\$ 54,735,671</u>		

FINANCIAL STATEMENT

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STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,109,517	\$ 994,319	\$ 115,198
2 Receivables	35,032	48,524	(13,492)
3 Total assets	<u>1,144,549</u>	<u>1,042,843</u>	<u>101,706</u>
LIABILITIES			
4 Payables and other liabilities	(202,349)	(517)	201,832
5 Total liabilities	<u>(202,349)</u>	<u>(517)</u>	<u>201,832</u>
6 NET POSITION	<u>\$ 942,200</u>	<u>\$ 1,042,326</u>	<u>\$ (100,126)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 707,199	\$ 682,628	\$ 24,571	
8 Other	-		5,025	5,778	(753)	
9 Total revenues	<u>769,590</u>	93%	<u>712,224</u>	<u>688,406</u>	<u>23,818</u>	3%
EXPENDITURES						
10 Operations	(1,089,639)		(798,004)	(993,942)	(195,938)	
11 Total expenditures	<u>(1,089,639)</u>	73%	<u>(798,004)</u>	<u>(993,942)</u>	<u>(195,938)</u>	-20%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(35,361)	(34,131)	1,230	
14 Total transfers	<u>(37,500)</u>	94%	<u>(35,361)</u>	<u>(34,131)</u>	<u>1,230</u>	4%
15 Change in net position	<u>(357,549)</u>		<u>(121,141)</u>	<u>(339,667)</u>		
16 Net position, beginning	<u>1,063,341</u>		<u>1,063,341</u>	<u>1,381,993</u>		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 942,200</u>	<u>\$ 1,042,326</u>		

FINANCIAL STATEMENT

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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,054,422	\$ 3,348,704	\$ (294,282)
2 Restricted cash	-	29,882	(29,882)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,044,439</u>	<u>12,595,616</u>	<u>448,823</u>
LIABILITIES			
7 Payables and other liabilities	(239,926)	(158,870)	81,056
8 Capital lease payable	(2,465,303)	(3,546,681)	(1,081,378)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,716,334)</u>	<u>(3,764,084)</u>	<u>(1,047,750)</u>
NET POSITION			
11 Net investment, capital assets	7,524,705	5,670,349	1,854,356
12 Net position	2,803,400	3,161,183	(357,783)
13 Total net position	<u>\$ 10,328,105</u>	<u>\$ 8,831,532</u>	<u>\$ (598,927)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 5,948,112	92%	\$ 5,452,448	\$ 4,945,920	\$ 506,528	10%
15 Sale of vehicles/equipment	300,000	84%	252,243	173,090	79,153	
16 Other	-		13,430	122,964	(109,534)	-89%
18 Total revenues	<u>6,248,112</u>	92%	<u>5,718,121</u>	<u>5,241,974</u>	<u>476,147</u>	9%
EXPENDITURES						
19 Personnel	(769,798)	88%	(679,743)	(660,180)	19,563	3%
20 Operations	(1,822,440)	87%	(1,592,557)	(1,294,235)	298,322	23%
21 Shared services	(7,540)		(6,908)	(19,745)	(12,837)	-65%
22 Debt service	(1,664,130)	100%	(1,670,731)	(1,847,461)	(176,730)	
23 Total expenditures	<u>(4,263,908)</u>	93%	<u>(3,949,939)</u>	<u>(3,821,621)</u>	<u>128,318</u>	3%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	71%	(2,228,698)	(2,870,574)	(641,876)	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(2,228,698)</u>	<u>(2,870,574)</u>	<u>(641,876)</u>	-22%
27 Change in net position	<u>(1,155,996)</u>		<u>(460,516)</u>	<u>(1,450,221)</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,632,625</u>		<u>\$ 10,328,105</u>	<u>\$ 8,831,532</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,269,186	\$ 1,825,869	\$ 443,317
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,307,645</u>	<u>1,899,007</u>	<u>408,638</u>
LIABILITIES			
5 Payables and other liabilities	(189,089)	(3,562)	(185,527)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(191,898)</u>	<u>(3,562)</u>	<u>(188,336)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	2,103,619	1,822,307	281,312
9 Total net position	<u>\$ 2,115,747</u>	<u>\$ 1,895,445</u>	<u>\$ 254,981</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	92%	\$ 2,841,674	\$ 2,271,418	\$ 570,256	25%
11 Other	-		8,573	7,681	892	12%
12 Total revenues	<u>3,100,000</u>	92%	<u>2,850,247</u>	<u>2,279,099</u>	<u>571,148</u>	25%
EXPENDITURES						
13 Personnel	(1,067,644)		(940,132)	(737,804)	202,328	27%
14 Operations	(225,000)	28%	(62,813)	(43,985)	18,828	
15 IT Infrastructure	(1,934,048)	71%	(1,374,054)	(1,081,627)	292,427	27%
16 Total expenditures	<u>(3,226,692)</u>	74%	<u>(2,376,999)</u>	<u>(1,863,416)</u>	<u>513,583</u>	28%
20 Change in net position	<u>(126,692)</u>		<u>473,248</u>	<u>415,683</u>		
21 Net position, beginning	1,642,499		1,642,499	1,479,762		
22 Net position, ending	<u>\$ 1,515,807</u>		<u>\$ 2,115,747</u>	<u>\$ 1,895,445</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,031,456	\$ 1,304,617	\$ 726,839
2 Receivables	-	-	-
3 Total assets	<u>2,031,456</u>	<u>1,304,617</u>	<u>726,839</u>
LIABILITIES			
4 Payables and other liabilities	(299,534)	(14,506)	285,028
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(301,593)</u>	<u>(25,054)</u>	<u>276,539</u>
7 NET POSITION	<u>\$ 1,729,863</u>	<u>\$ 1,279,563</u>	<u>\$ 450,300</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	93%	\$ 1,852,381	\$ 1,760,116	\$ 92,265	5%
9 Grants	22,000	0%	-	-	-	
10 Other	-		5,764	2,938	2,826	96%
11 Total revenues	<u>2,003,640</u>	93%	<u>1,858,145</u>	<u>1,763,054</u>	<u>95,091</u>	5%
EXPENDITURES						
12 Personnel	(220,605)	62%	(135,832)	(147,125)	(11,293)	-8%
13 Operations	(33,000)	23%	(7,639)	(6,766)	873	100%
14 Premiums	(1,077,582)	91%	(985,007)	(927,526)	57,481	6%
15 Claims and losses	(565,000)	6%	(31,897)	(245,012)	(213,115)	-87%
16 Total expenditures	<u>(1,896,187)</u>	61%	<u>(1,160,375)</u>	<u>(1,326,429)</u>	<u>(166,054)</u>	-13%
17 Change in net position	<u>107,453</u>		<u>697,770</u>	<u>436,625</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 1,729,863</u>	<u>\$ 1,279,563</u>		

FINANCIAL STATEMENT

MAY 2022 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 16,775,898	\$ 13,870,839	\$ 2,905,059
2 Restricted cash	100,272	-	100,272
3 Receivables	-	-	-
4 Total assets	<u>16,876,170</u>	<u>13,870,839</u>	<u>3,005,331</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE	<u>\$ 12,385,670</u>	<u>\$ 9,380,339</u>	<u>\$ 3,005,331</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 4,055,500	117%	\$ 4,744,198	\$ 4,335,582	\$ 408,616	
10 Other	22,305		61,981	62,391	(410)	
11 Total revenues	<u>4,077,805</u>	118%	<u>4,806,179</u>	<u>4,397,973</u>	<u>408,206</u>	9%
EXPENDITURES						
12 Administration	(155,350)		-	(153,299)	(153,299)	
13 Redevelopment	(10,812,500)		(838,783)	(3,451,589)	(2,612,806)	
14 Debt service	(100,272)		(1,000)	-	1,000	
15 Low-income housing	(155,326)		-	-	-	
16 Total expenditures	<u>(11,223,448)</u>		<u>(839,783)</u>	<u>(3,604,888)</u>	<u>(2,765,105)</u>	-77%
TRANSFERS						
17 Transfers in	-		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	3,000,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(4,145,643)</u>		<u>3,966,396</u>	<u>793,085</u>		
24 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
25 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 12,385,670</u>	<u>\$ 9,380,339</u>		