

NOVEMBER 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1 through November 30, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 25,736,331	\$ 40,789,406	\$ 30,092,986	\$ 10,696,420	36%
Special Revenue Funds					
2 Capital Projects Fund	33,741,734	50,597,199	36,467,619	14,129,580	39%
3 Redevelopment Agency	10,497,742	11,043,530	8,431,927	2,611,603	31%
4 Class C Roads Fund	3,668,123	3,602,511	3,334,979	267,532	8%
5 Development Services Fund	(393,266)	1,266,033	-	1,266,033	100%
6 Fairway Estates SID	48,014	46,620	55,540	(8,920)	-16%
7 Highland SID	10,515	(60,006)	(12,074)	(47,932)	
8 KrafMaid SID	846,559	853,588	843,598	9,990	1%
9 CDBG Fund	791,641	631,957	762,543	(130,586)	-17%
10 Grants Fund	15,486	15,486	168,458	(152,972)	-91%
11 Municipal Building Authority	1,716,701	1,144,079	1,144,967	(888)	0%
Enterprise Funds (less capital assets)					
12 Water Fund	9,956,346	23,573,497	19,497,259	4,076,238	21%
13 Sewer Fund	(1,194,664)	10,923,378	11,050,008	(126,630)	-1%
14 Solid Waste Fund	634,082	1,016,368	730,284	286,084	39%
15 Storm Water Fund	9,138,841	11,726,675	10,705,675	1,021,000	10%
16 Streetlight Fund	650,236	956,208	1,132,400	(176,192)	-16%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	1,660,420	2,926,584	3,068,819	(142,235)	-5%
18 IT Management Fund	1,709,068	2,281,910	1,943,669	338,241	17%
19 Benefits Management Fund	-	794,358	-	794,358	100%
20 Risk Management Fund	1,642,945	1,255,045	860,042	395,003	46%
	<u>\$ 100,876,854</u>	<u>\$ 165,384,426</u>	<u>\$ 130,278,699</u>	<u>\$ 35,105,727</u>	<u>27%</u>

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 14,988,001	\$ 19,774,548	\$ (4,786,547)
2 Restricted cash	5,286,721	7,573,023	(2,286,302)
3 Receivables ¹	21,371,158	6,267,689	15,103,469
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>46,136,380</u>	<u>38,105,760</u>	<u>8,030,620</u>
LIABILITIES			
7 Payables and other liabilities	(5,346,974)	(8,012,774)	(2,665,800)
8 Total liabilities	<u>(5,346,974)</u>	<u>(8,012,774)</u>	<u>(2,665,800)</u>
9 FUND BALANCE	<u>\$ 40,789,406</u>	<u>\$ 30,092,986</u>	<u>\$ 10,696,420</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	40%	\$ 11,299,917	\$ 10,761,825	\$ 538,092	5%
11 Property tax	18,735,836	97%	18,247,333	9,642,007	8,605,326	89%
12 Franchise tax ¹	9,015,000	45%	4,053,214	3,942,533	110,681	3%
13 Licensing and permits	-		1,874	1,829,564	(1,827,690)	-100%
14 Charges for services	4,599,650	43%	1,956,384	2,098,331	(141,947)	-7%
16 Fines and forfeitures	1,100,000	39%	425,697	374,278	51,419	14%
15 Intergovernmental	283,800	16%	45,553	17,707	27,846	157%
17 Other	160,500	186%	297,831	266,980	30,851	12%
18 Total revenues	<u>61,825,752</u>	59%	<u>36,327,803</u>	<u>28,933,225</u>	<u>7,394,578</u>	26%
EXPENDITURES						
19 City council	(486,735)	33%	(162,447)	(156,817)	5,630	4%
20 Mayor	(1,438,931)	38%	(550,545)	(456,760)	93,785	21%
21 Administrative services	(1,531,684)	41%	(630,025)	(508,144)	121,881	24%
22 City attorney	(1,814,809)	40%	(724,550)	(648,106)	76,444	12%
23 Community development	(825,806)	41%	(339,681)	(1,099,109)	(759,428)	-69%
24 Courts	(905,168)	42%	(376,999)	(325,749)	51,250	16%
25 Fire	(13,547,708)	42%	(5,756,740)	(5,179,087)	577,653	11%
26 Police	(25,531,165)	41%	(10,488,932)	(8,840,957)	1,647,975	19%
27 Public services	(7,910,057)	36%	(2,827,099)	(2,326,752)	500,347	22%
28 Public works	(5,085,365)	35%	(1,789,432)	(1,573,566)	215,866	14%
28 Public utilities	-		(147)	(95,601)	(95,454)	-100%
29 Non-departmental	(3,717,329)	36%	(1,349,978)	(1,636,299)	(286,321)	-17%
30 Debt service	(2,252,301)	44%	(982,732)	(1,109,041)	(126,309)	-11%
31 Total expenditures	<u>(65,047,058)</u>	40%	<u>(25,979,307)</u>	<u>(23,955,988)</u>	<u>2,023,319</u>	8%
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	53%	1,231,758	1,293,212	(61,454)	-5%
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	55%	<u>1,231,758</u>	<u>1,293,212</u>	<u>(61,454)</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034		2,603,214	2,090,292	512,922	25%
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>		<u>1,094,940</u>	<u>2,090,292</u>	<u>2,021,196</u>	
40 Change in reserves	(2,377,881)		12,675,194	8,360,741	11,377,639	52%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,736,331</u>		<u>\$ 40,789,406</u>	<u>\$ 30,092,986</u>		

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(486,735)	33%	(162,447)	(156,817)	5,630	4%
Mayor						
44 Mayor	(595,546)	32%	(192,720)	(165,449)	27,271	16%
45 Economic Development	(532,668)	44%	(234,015)	(192,742)	41,273	21%
46 Public Affairs	(310,717)	40%	(123,810)	(98,569)	25,241	26%
	<u>(1,438,931)</u>	38%	<u>(550,545)</u>	<u>(456,760)</u>	<u>93,785</u>	<u>21%</u>
Administrative Services						
47 Administrative Services	(752,956)	43%	(326,994)	(287,076)	39,918	14%
48 City Recorder	(264,800)	42%	(111,721)	(70,892)	40,829	58%
49 Human Resources	(513,928)	37%	(191,310)	(150,176)	41,134	27%
	<u>(1,531,684)</u>	41%	<u>(630,025)</u>	<u>(508,144)</u>	<u>121,881</u>	<u>24%</u>
City Attorney						
50 City Attorney	(842,542)	35%	(298,320)	(342,594)	(44,274)	-13%
51 Prosecution	(683,945)	47%	(323,063)	(228,088)	94,975	42%
52 Victim Advocate	(288,322)	36%	(103,167)	(77,424)	25,743	33%
	<u>(1,814,809)</u>	40%	<u>(724,550)</u>	<u>(648,106)</u>	<u>76,444</u>	<u>12%</u>
Community Development						
53 Building	-		(2,626)	(441,260)	(438,634)	-99%
54 Community Preservation	(744,576)	40%	(295,234)	(258,490)	36,744	14%
56 Planning	-		(9,255)	(342,684)	(333,429)	-97%
57 Property Administration	(81,230)	40%	(32,566)	(56,675)	(24,109)	-43%
	<u>(825,806)</u>	41%	<u>(339,681)</u>	<u>(1,099,109)</u>	<u>(759,428)</u>	<u>-69%</u>
Courts						
58 Courts	(905,168)	42%	(376,999)	(325,749)	51,250	16%
Fire						
59 Fire	(13,450,028)	43%	(5,722,054)	(5,179,087)	542,967	10%
60 Emergency Management	(97,680)	36%	(34,686)	-	34,686	
	<u>(13,547,708)</u>	42%	<u>(5,756,740)</u>	<u>(5,179,087)</u>	<u>577,653</u>	<u>11%</u>
Police						
61 Animal Services	(657,055)	37%	(240,981)	(200,648)	40,333	20%
62 Crossing Guards	(707,011)	32%	(224,090)	(224,266)	(176)	0%
63 Police	(24,030,709)	42%	(10,015,116)	(8,405,047)	1,610,069	19%
64 SWAT	(136,390)	6%	(8,745)	(10,996)	(2,251)	-20%
	<u>(25,531,165)</u>	41%	<u>(10,488,932)</u>	<u>(8,840,957)</u>	<u>1,647,975</u>	<u>19%</u>
Public Services						
69 Public Services Administration	(236,026)	42%	(99,304)	-	99,304	
65 Cemetery	(258,961)	33%	(86,196)	(51,870)	34,326	66%
66 Events	(871,439)	61%	(529,013)	(466,270)	62,743	13%
67 Facilities	(1,697,471)	33%	(552,158)	(514,486)	37,672	7%
68 Parks	(4,846,160)	32%	(1,560,428)	(1,294,126)	266,302	21%
	<u>(7,910,057)</u>	36%	<u>(2,827,099)</u>	<u>(2,326,752)</u>	<u>500,347</u>	<u>22%</u>
Public Works						
70 Public Works Administration	(449,492)	42%	(190,479)	(145,331)	45,148	31%
55 Engineering	(666,742)	33%	(219,354)	(321,269)	(101,915)	-32%
71 GIS	(256,103)	45%	(114,151)	(135,820)	(21,669)	-16%
72 Streets	(3,713,028)	34%	(1,265,448)	(971,146)	294,302	30%
	<u>(5,085,365)</u>	35%	<u>(1,789,432)</u>	<u>(1,573,566)</u>	<u>215,866</u>	<u>14%</u>
Public Utilities						
73 Public Utilities Administration	-		(150)	(95,601)	(95,451)	-100%
74 Utility Billing	-		3	-	(3)	
	<u>-</u>		<u>(147)</u>	<u>(95,601)</u>	<u>(95,454)</u>	<u>-100%</u>

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	36%	(1,349,978)	(1,636,299)	(286,321)	-17%
76 Debt Service	(3,760,575)	66%	(2,491,006)	(1,109,041)	1,381,965	125%
77 Total expenditures	<u>(66,555,332)</u>	41%	<u>(27,487,581)</u>	<u>(23,955,988)</u>	<u>3,531,593</u>	15%

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 33,517,436	\$ 28,730,461	\$ 4,786,975
2 Receivables	17,099,559	8,077,791	9,021,768
3 Total assets	<u>50,616,995</u>	<u>36,808,252</u>	<u>13,808,743</u>
LIABILITIES			
4 Payables and other liabilities	(19,796)	(340,633)	(320,837)
5 Total liabilities	<u>(19,796)</u>	<u>(340,633)</u>	<u>(320,837)</u>
6 FUND BALANCE (reserves)	<u>\$ 50,597,199</u>	<u>\$ 36,467,619</u>	<u>\$ 14,129,580</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 2,200,000	24%	\$ 526,725	\$ 2,742,232	\$ (2,215,507)	
8 Intergovernmental	2,415,000	5%	121,190	-	121,190	
9 Other	-		292,589	44,014	248,575	
10 Total revenues	<u>4,615,000</u>	20%	<u>940,504</u>	<u>2,786,246</u>	<u>(1,845,742)</u>	-66%
EXPENDITURES						
11 Maintenance	(265,000)	8%	(21,427)	(120,324)	(98,897)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,500,000)	25%	(2,412,019)	(156,285)	2,255,734	
14 Capital - Parks	(4,705,000)	11%	(505,681)	(1,551,753)	(1,046,072)	
15 Capital - Roads	(10,175,175)	3%	(295,895)	(234,458)	61,437	
16 Total expenditures	<u>(24,745,175)</u>	13%	<u>(3,235,022)</u>	<u>(2,062,820)</u>	<u>1,172,202</u>	57%
DEBT SERVICE						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	66%	(8,359)	(12,423)	(4,064)	
19 Trustee fees	(1,250)	0%	-	-	-	
20	<u>(373,846)</u>	99%	<u>(368,359)</u>	<u>(367,423)</u>	<u>936</u>	
TRANSFERS						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(19,518,342)		(2,662,877)	356,003		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 33,741,734</u>		<u>\$ 50,597,199</u>	<u>\$ 36,467,619</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 15,534,030	\$ 12,922,427	\$ 2,611,603
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>15,534,030</u>	<u>12,922,427</u>	<u>2,611,603</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE (reserves)	<u>\$ 11,043,530</u>	<u>\$ 8,431,927</u>	<u>\$ 2,611,603</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,360,000	0%	-	-	-	
10 Other	-		128,688	17,878	110,810	
11 Total revenues	<u>3,360,000</u>	4%	<u>128,688</u>	<u>17,878</u>	<u>110,810</u>	620%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(400)	(5,225)	(4,825)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(400)</u>	<u>(5,225)</u>	<u>(4,825)</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>128,288</u>	<u>12,653</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 11,043,530</u>	<u>\$ 8,431,927</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,129,283	\$ 2,959,500	\$ (830,217)
2 Receivables	1,658,454	394,294	1,264,160
3 Total assets	<u>3,787,737</u>	<u>3,353,794</u>	<u>433,943</u>
LIABILITIES			
4 Payables and other liabilities	(185,226)	(18,815)	166,411
5 Total liabilities	<u>(185,226)</u>	<u>(18,815)</u>	<u>166,411</u>
6 FUND BALANCE (reserves)	<u>\$ 3,602,511</u>	<u>\$ 3,334,979</u>	<u>\$ 267,532</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000		\$ 3,091,693	\$ 1,747,253	\$ 1,344,440	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		21,586	4,003	17,583	
10 Total revenues	<u>4,400,000</u>	71%	<u>3,113,279</u>	<u>1,751,256</u>	<u>1,362,023</u>	78%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)		(455)	(212)	243	
12 Curb/Gutter/Sidewalk	(130,000)		(64,292)	(8,460)	55,832	
13 Manholes	(60,000)		-	-	-	
14 Striping	(180,000)		(61,533)	(46,625)	14,908	
15 Signs	(40,000)		(17,835)	(4,769)	13,066	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)		(51,016)	(22,661)	28,355	
18	<u>(604,000)</u>	32%	<u>(195,131)</u>	<u>(82,727)</u>	<u>112,404</u>	136%
Road construction projects						
19 Traffic signals	(150,000)		(32,432)	(10,799)	21,632	
20 Pavement	(3,615,000)		(3,770,329)	(1,391,182)	2,379,147	
21 Road maintenance	-		-	(303,203)	(303,203)	
22 Sidewalks	(850,000)		-	(7,800)	(7,800)	
23	<u>(4,615,000)</u>	82%	<u>(3,802,760)</u>	<u>(1,712,984)</u>	<u>2,089,776</u>	122%
24 Total expenditures	<u>(5,219,000)</u>	77%	<u>(3,997,891)</u>	<u>(1,795,711)</u>	<u>2,202,180</u>	123%
29 Change in reserves	(819,000)		(884,612)	(44,455)	3,564,203	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ 3,668,123</u>		<u>\$ 3,602,511</u>	<u>\$ 3,334,979</u>		

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,266,031	\$ -	\$ 1,266,031
2 Total assets	<u>1,266,031</u>	<u>-</u>	<u>1,266,031</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>1,266,031</u>	<u>-</u>	<u>\$ 1,266,031</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500		\$ 2,812,472	\$ -	\$ 2,812,472	
7 Charges for services	542,300		117,165	-	117,165	
8 Other	-		10,281	-	10,281	
9 Total revenues	<u>4,166,800</u>	71%	<u>2,939,918</u>	<u>-</u>	<u>2,939,918</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	40%	(399,972)			
12 Operations	(58,086)	25%	(14,619)			
13 Building				-	-	
14 Personnel	(1,086,457)	38%	(417,632)			
15 Operations	(364,155)	38%	(140,176)			
16 Shared services	(2,052,037)	34%	(701,486)	-	701,486	
17 Total expenditures	<u>(4,560,066)</u>	37%	<u>(1,673,885)</u>	<u>-</u>	<u>701,486</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,266,033</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,266,033</u>	<u>\$ -</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 47,405	\$ 56,325	\$ (8,920)
2 Receivables	-	-	-
3 Total assets	<u>47,405</u>	<u>56,325</u>	<u>(8,920)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(785)</u>	<u>(785)</u>	-
5 Total liabilities	<u>(785)</u>	<u>(785)</u>	-
6 FUND BALANCE (reserves)	<u>\$ 46,620</u>	<u>\$ 55,540</u>	<u>\$ (8,920)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 2,268	\$ 8,139	\$ (5,871)	
8 Other	10		402	72	330	
9 Total revenues	<u>10,845</u>	25%	<u>2,670</u>	<u>8,211</u>	<u>(5,541)</u>	-67%
EXPENDITURES						
10 Operations	<u>(15,500)</u>		<u>(8,719)</u>	<u>(6,411)</u>	2,308	
11 Total expenditures	<u>(15,500)</u>	56%	<u>(8,719)</u>	<u>(6,411)</u>	2,308	36%
12 Change in reserves	<u>(4,655)</u>		<u>(6,049)</u>	1,800		
13 Reserves, beginning	52,669		52,669	53,740		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 46,620</u>	<u>\$ 55,540</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (77,729)	\$ (8,802)	\$ (68,927)
2 Receivables	30,907	7,844	23,063
3 Total assets	<u>(46,822)</u>	<u>(958)</u>	<u>(45,864)</u>
LIABILITIES			
4 Payables and other liabilities	(13,184)	(11,116)	2,068
5 Total liabilities	<u>(13,184)</u>	<u>(11,116)</u>	<u>2,068</u>
6 FUND BALANCE (reserves)	<u>\$ (60,006)</u>	<u>\$ (12,074)</u>	<u>\$ (47,932)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 251,600		\$ 106,513	\$ 45,054	\$ 61,459	
8 Other	-		(541)	(4)	(537)	
9 Total revenues	<u>251,600</u>	42%	<u>105,972</u>	<u>45,050</u>	<u>60,922</u>	135%
EXPENDITURES						
10 Personnel	(83,704)	48%	(40,093)	-	40,093	
11 Operations	(221,150)	58%	(128,654)	(57,241)	71,413	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(304,854)</u>	55%	<u>(168,747)</u>	<u>(57,241)</u>	<u>111,506</u>	
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>7,746</u>		<u>(62,775)</u>	<u>(12,191)</u>		
17 Reserves, beginning	<u>2,769</u>		<u>2,769</u>	<u>117</u>		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(60,006)</u>	<u>(12,074)</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 853,588	\$ 843,598	\$ 9,990
2 Receivables	-	-	-
3 Total assets	<u>853,588</u>	<u>843,598</u>	<u>9,990</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 853,588</u>	<u>\$ 843,598</u>	<u>\$ 9,990</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 7,029	\$ 1,169	\$ 5,860	
8 Total revenues	<u>-</u>		<u>7,029</u>	<u>1,169</u>	<u>5,860</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		7,029	1,169		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 853,588</u>	<u>\$ 843,598</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,144,079	\$ 1,144,967	\$ (888)
2 Total assets	<u>1,144,079</u>	<u>1,144,967</u>	<u>(888)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,144,079</u>	<u>\$ 1,144,967</u>	<u>\$ (888)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 772,439	\$ 770,813	\$ 1,626	
7 Other	-		13,614	2,262	11,352	
8 Total revenues	<u>1,853,860</u>	42%	<u>786,053</u>	<u>773,075</u>	<u>12,978</u>	2%
EXPENDITURES						
9 Debt service	(1,853,860)		(1,358,675)	(1,337,035)	21,640	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	73%	<u>(1,358,675)</u>	<u>(1,337,035)</u>	<u>21,640</u>	
13 Change in reserves	<u>-</u>		<u>(572,622)</u>	<u>(563,960)</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,144,079</u>	<u>\$ 1,144,967</u>		

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (97,566)	\$ (39,830)	\$ (57,736)
2 Restricted cash	145,101	145,107	(6)
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>640,320</u>	<u>776,632</u>	<u>(136,312)</u>
LIABILITIES			
5 Payables and other liabilities	<u>(8,363)</u>	<u>(14,089)</u>	<u>(5,726)</u>
6 Total liabilities	<u>(8,363)</u>	<u>(14,089)</u>	<u>(5,726)</u>
7 FUND BALANCE (reserves)	<u>631,957</u>	<u>762,543</u>	<u>\$ (130,586)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,424,239	3%	\$ 45,349	\$ 248,813	\$ (203,464)	-82%
9 Other	-		810	80	730	
10 Total revenues	<u>1,424,239</u>	3%	<u>46,159</u>	<u>248,893</u>	<u>(202,734)</u>	-81%
EXPENDITURES						
11 Administration	(106,786)	52%	(55,786)	(45,585)	10,201	22%
12 Program support	(1,317,453)	11%	(150,057)	(219,911)	(69,854)	-32%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	14%	<u>(205,843)</u>	<u>(265,496)</u>	<u>(59,653)</u>	-22%
15 Change in reserves	<u>-</u>		<u>(159,684)</u>	<u>(16,603)</u>		
16 Reserves, beginning	<u>791,641</u>		<u>791,641</u>	<u>779,146</u>		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 631,957</u>	<u>\$ 762,543</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (2,313)	\$ 6,686,872	\$ (6,689,185)
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>26,081</u>	<u>6,712,165</u>	<u>(6,686,084)</u>
LIABILITIES			
4 Payables and other liabilities	(10,595)	(6,543,707)	(6,533,112)
5 Total liabilities	<u>(10,595)</u>	<u>(6,543,707)</u>	<u>(6,533,112)</u>
6 FUND BALANCE (reserves)	<u>15,486</u>	<u>168,458</u>	<u>\$ (152,972)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance ¹	-		-	6,347	(6,347)	
9 Federal assistance	-		-	180,262	(180,262)	
10 Police grants	-		3,522	7,093	(3,571)	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	9,149		
13 Total revenues	<u>-</u>		<u>3,522</u>	<u>202,851</u>	<u>(190,180)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(47,159)	(47,159)	
16 Police grants	-		(3,522)	(2,719)	803	
16 Total expenditures	<u>-</u>		<u>(3,522)</u>	<u>(49,878)</u>	<u>(46,356)</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>152,973</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 168,458</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 21,278,362	\$ 14,582,586	\$ 6,695,776
2 Restricted cash - Bond proceeds	132,102	170	131,932
3 Receivables	3,334,998	3,227,180	107,818
4 Inventory	5,506,293	2,633,743	2,872,550
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>148,091,531</u>	<u>132,754,013</u>	<u>15,337,518</u>
LIABILITIES			
7 Payables and other liabilities	(3,102,087)	(922,953)	2,179,134
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(14,236,484)</u>	<u>(9,436,558)</u>	<u>4,799,926</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	132,102	170	131,932
14 Unrestricted	23,441,395	19,497,089	3,944,306
15 Total net position	<u>\$ 133,855,047</u>	<u>\$ 123,317,455</u>	<u>\$ 10,537,592</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	58%	\$ 16,317,662	\$ 15,403,476	\$ 914,186	6%
17 Other	-		379	1	378	
17 Total operating revenues	<u>28,270,000</u>	58%	<u>16,318,041</u>	<u>15,403,477</u>	<u>914,564</u>	6%
OPERATING EXPENSE						
18 Personnel	(2,359,672)	36%	(859,861)	(733,463)	126,398	17%
19 Operations	(2,578,967)	27%	(706,609)	(757,311)	(50,702)	-7%
20 Water purchase	(12,000,000)	54%	(6,457,867)	(5,294,091)	1,163,776	22%
21 Shared services	(2,480,846)	36%	(898,853)	(961,411)	(62,558)	-7%
22 Total operating expense	<u>(19,419,485)</u>	46%	<u>(8,923,190)</u>	<u>(7,746,276)</u>	<u>1,176,914</u>	15%
23 Operating income (loss)	<u>8,850,515</u>		<u>7,394,851</u>	<u>7,657,201</u>	<u>2,091,478</u>	-3%
NON-OPERATING REVENUE						
24 Interest earnings	-		173,919	17,415	156,504	
25 Impact fees	1,000,000	16%	164,666	970,827	(806,161)	-83%
26 Intergovernmental revenue	1,650,000	112%	1,843,005	-	1,843,005	
27 Federal assistance	1,694,189	56%	950,569	-	950,569	
29 Total non-operating revenue	<u>4,344,189</u>	72%	<u>3,132,159</u>	<u>988,242</u>	<u>2,143,917</u>	217%
NON-OPERATING EXPENSE						
30 Capital	(16,331,600)	24%	(3,989,270)	(1,653,243)	2,336,027	141%
31 Other capital	(2,024,750)	0%	(9,140)	(14,602)	(5,462)	
32 Debt service	(1,378,100)	0%	-	-	-	
33 Total non-operating expense	<u>(19,734,450)</u>	20%	<u>(3,998,410)</u>	<u>(1,667,845)</u>	<u>2,330,565</u>	140%
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	60%	(815,870)	(770,157)	45,713	6%
36 Total transfers	<u>(1,364,675)</u>	60%	<u>(815,870)</u>	<u>(770,157)</u>	<u>45,713</u>	6%
37 Change in net position	<u>(7,904,421)</u>		<u>5,712,730</u>	<u>6,207,441</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 133,855,047</u>	<u>\$ 123,317,455</u>		

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 18,897,216	\$ 10,310,242	\$ 8,586,974
3 Receivables	1,638,204	1,512,328	125,876
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>97,913,095</u>	<u>84,038,743</u>	<u>13,874,352</u>
LIABILITIES			
7 Payables and other liabilities	(4,182,476)	(755,432)	3,427,044
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(9,612,042)</u>	<u>(772,562)</u>	<u>8,839,480</u>
NET POSITION			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	10,923,378	11,050,008	(126,630)
13 Total net position	<u>\$ 88,301,053</u>	<u>\$ 83,266,181</u>	<u>\$ 5,034,872</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	43%	\$ 6,034,481	\$ 5,742,960	\$ 291,521	5%
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	43%	<u>6,034,481</u>	<u>5,742,960</u>	<u>291,521</u>	5%
OPERATING EXPENSE						
17 Personnel	(1,510,162)	39%	(596,396)	(496,710)	99,686	20%
18 Operations	(1,154,832)	35%	(402,440)	(360,902)	41,538	12%
19 Sewer treatment	(6,966,418)	48%	(3,333,862)	(4,125,601)	(791,739)	-19%
20 Shared services	(899,476)	36%	(326,289)	(354,325)	(28,036)	-8%
21 Total operating expense	<u>(10,530,888)</u>	44%	<u>(4,658,987)</u>	<u>(5,337,538)</u>	<u>(678,551)</u>	-13%
22 Operating income (loss)	<u>3,479,112</u>		<u>1,375,494</u>	<u>405,422</u>	<u>(387,030)</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		155,446	13,815	141,631	1025%
24 Impact fees	1,000,000	12%	118,760	850,429	(731,669)	-86%
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	6%	96,970	-	96,970	
27 Total non-operating revenue	<u>5,053,189</u>	7%	<u>371,176</u>	<u>864,244</u>	<u>(493,068)</u>	-57%
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)	9%	(1,825,648)	(157,545)	1,668,103	100%
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	9%	<u>(1,825,648)</u>	<u>(157,545)</u>	<u>1,668,103</u>	100%
TRANSFERS						
32 Transfers out	(700,000)	43%	(301,723)	(287,148)	14,575	5%
33 Total transfers	<u>(700,000)</u>	43%	<u>(301,723)</u>	<u>(287,148)</u>	<u>14,575</u>	5%
34 Change in net position	<u>(12,498,743)</u>		<u>(380,701)</u>	<u>824,973</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 88,301,053</u>	<u>\$ 83,266,181</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 658,351	\$ 437,629	\$ 220,722
2 Receivables	744,771	694,393	50,378
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,021,735</u>	<u>7,975,222</u>	<u>1,046,513</u>
LIABILITIES			
5 Payables and other liabilities	(409,802)	(399,305)	10,497
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(386,754)</u>	<u>(401,738)</u>	<u>(14,984)</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	1,016,368	730,284	286,084
10 Total net position	<u>\$ 8,634,981</u>	<u>\$ 7,573,484</u>	<u>\$ 1,061,497</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	44%	\$ 2,715,270	\$ 2,557,097	\$ 158,173	6%
Dumpster rentals	175,000	44%	77,371	87,511	10,140	-12%
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	44%	<u>2,792,641</u>	<u>2,644,608</u>	<u>168,313</u>	6%
OPERATING EXPENSE						
14 Personnel	(276,187)	32%	(88,969)	(46,042)	42,927	93%
15 Operations	(599,014)	31%	(185,448)	(229,817)	(44,369)	-19%
16 Collection services	(3,600,000)	41%	(1,490,669)	(1,400,913)	89,756	6%
17 Landfill	(1,025,000)	41%	(417,140)	(390,618)	26,522	7%
18 Dumpster services	(450,000)	36%	(163,290)	(168,706)	(5,416)	-3%
19 Shared services	(548,676)	37%	(202,262)	(148,816)	53,446	36%
20 Total operating expense	<u>(6,498,877)</u>	39%	<u>(2,547,778)</u>	<u>(2,384,912)</u>	<u>162,866</u>	7%
21 Operating income (loss)	<u>(130,827)</u>		<u>244,863</u>	<u>259,696</u>	<u>331,179</u>	
NON-OPERATING REVENUE						
21 Interest earnings	-		6,596	574	(6,022)	1049%
22 Total non-operating revenue	<u>-</u>		<u>6,596</u>	<u>574</u>	<u>(6,022)</u>	
TRANSFERS						
23 Transfers out	-		-	(127,855)	(127,855)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(127,855)</u>	<u>(127,855)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>251,459</u>	<u>132,415</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,634,981</u>	<u>\$ 7,573,484</u>		

FINANCIAL STATEMENT
NOVEMBER 2022 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 11,255,705	\$ 10,248,622	\$ 1,007,083
2 Receivables	515,344	507,323	8,021
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>63,493,869</u>	<u>58,915,451</u>	<u>4,578,418</u>
LIABILITIES			
6 Payables and other liabilities	(192,382)	(35,385)	156,997
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,809,374)</u>	<u>(3,475,270)</u>	<u>(665,896)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	11,726,675	10,705,675	1,021,000
12 Total net position	<u>\$ 60,684,495</u>	<u>\$ 55,440,181</u>	<u>\$ 5,244,314</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	41%	\$ 1,948,748	\$ 1,843,432	\$ 105,316	6%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,699,800</u>	41%	<u>1,948,748</u>	<u>1,843,432</u>	<u>105,316</u>	6%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	39%	(530,481)	(424,394)	106,087	25%
18 Operations	(1,218,095)	35%	(423,570)	(340,895)	82,675	24%
19 Shared services	(982,002)	37%	(360,674)	(387,005)	(26,331)	-7%
20 Total operating expense	<u>(3,552,277)</u>	37%	<u>(1,314,725)</u>	<u>(1,152,294)</u>	<u>162,431</u>	14%
21 Operating income (loss)	<u>1,147,523</u>		<u>634,023</u>	<u>691,138</u>	<u>267,747</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		90,522	14,765	75,757	513%
23 Impact fees	1,000,000	70%	700,746	566,792	133,954	24%
24 Total non-operating revenue	<u>1,000,000</u>	79%	<u>791,268</u>	<u>581,557</u>	<u>209,711</u>	36%
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	12%	(340,419)	(1,223,019)	(882,600)	-72%
26 Debt service	(724,614)	4%	(26,682)	(33,051)	(6,369)	-19%
27 Total capital outlay	<u>(3,539,614)</u>	10%	<u>(367,101)</u>	<u>(1,256,070)</u>	<u>(888,969)</u>	-71%
TRANSFERS						
28 Transfers out	(234,990)	41%	(97,437)	(92,122)	5,315	6%
29 Total transfers	<u>(234,990)</u>	41%	<u>(97,437)</u>	<u>(92,122)</u>	<u>5,315</u>	6%
30 Change in net position	<u>(1,627,081)</u>		<u>960,753</u>	<u>(75,497)</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 60,684,495</u>	<u>\$ 55,440,181</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 895,749	\$ 1,092,105	\$ (196,356)
2 Receivables	91,619	44,932	46,687
3 Total assets	<u>987,368</u>	<u>1,137,037</u>	<u>(149,669)</u>
LIABILITIES			
4 Payables and other liabilities	(31,160)	(4,637)	26,523
5 Total liabilities	<u>(31,160)</u>	<u>(4,637)</u>	<u>26,523</u>
6 NET POSITION	<u>\$ 956,208</u>	<u>\$ 1,132,400</u>	<u>\$ (176,192)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 780,000	43%	\$ 334,551	\$ 318,599	\$ 15,952	5%
8 Other	-		8,705	1,494	7,211	483%
9 Total revenues	<u>780,000</u>	44%	<u>343,256</u>	<u>320,093</u>	<u>23,163</u>	7%
EXPENDITURES						
10 Operations	(1,111,677)	35%	(391,233)	(235,104)	156,129	66%
11 Total expenditures	<u>(1,111,677)</u>	35%	<u>(391,233)</u>	<u>(235,104)</u>	<u>156,129</u>	66%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	43%	(16,728)	(15,930)	798	5%
14 Total transfers	<u>(39,000)</u>	43%	<u>(16,728)</u>	<u>(15,930)</u>	<u>798</u>	5%
15 Change in net position	<u>(370,677)</u>		<u>(64,705)</u>	<u>69,059</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 956,208</u>	<u>\$ 1,132,400</u>		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,932,883	\$ 3,898,234	\$ (965,351)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,424,839</u>	<u>13,888,251</u>	<u>(463,412)</u>
LIABILITIES			
7 Payables and other liabilities	(111,130)	(818,319)	(707,189)
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,343,516)</u>	<u>(3,294,729)</u>	<u>(951,213)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,926,584	3,068,819	(142,235)
13 Total net position	<u>\$ 11,081,323</u>	<u>\$ 10,593,522</u>	<u>\$ (1,414,625)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 6,734,410	42%	\$ 2,806,025	\$ 2,478,386	\$ 327,639	13%
15 Sale of vehicles/equipment	300,000	33%	100,463	180,565	(80,102)	-44%
16 Other	-		24,441	4,397	20,044	456%
17 Total revenues	<u>7,034,410</u>	42%	<u>2,930,929</u>	<u>2,663,348</u>	<u>267,581</u>	10%
EXPENDITURES						
18 Personnel	(834,868)	42%	(352,622)	(299,372)	53,250	18%
19 Operations	(1,119,776)	24%	(267,969)	(406,959)	(138,990)	-34%
20 Fuel	(800,000)	48%	(380,875)	(297,469)	83,406	28%
21 Debt service	(637,007)	68%	(432,528)	(1,104,872)	(672,344)	-61%
22 Total expenditures	<u>(3,391,651)</u>	42%	<u>(1,433,994)</u>	<u>(2,108,672)</u>	<u>(674,678)</u>	-32%
CAPITAL OUTLAY						
23 Capital	(4,385,500)	22%	(973,512)	(749,775)	223,737	30%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	22%	<u>(973,512)</u>	<u>(749,775)</u>	<u>223,737</u>	
26 Change in net position	<u>(742,741)</u>		<u>523,423</u>	<u>(195,099)</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,815,159</u>		<u>\$ 11,081,323</u>	<u>\$ 10,593,522</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,309,335	\$ 2,082,181	\$ 227,154
2 Receivables	12,593	26,331	(13,738)
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,321,928</u>	<u>2,120,640</u>	<u>201,288</u>
LIABILITIES			
5 Payables and other liabilities	(98,256)	(162,034)	63,778
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(40,018)</u>	<u>(164,843)</u>	<u>124,825</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,281,910	1,943,669	338,241
10 Total net position	<u>\$ 2,281,910</u>	<u>\$ 1,955,797</u>	<u>\$ 351,979</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	42%	\$ 1,155,620	\$ 1,291,670	\$ (136,050)	-11%
12 Other	-		19,171	2,776	16,395	591%
13 Total revenues	<u>2,773,500</u>	42%	<u>1,174,791</u>	<u>1,294,446</u>	<u>(119,655)</u>	-9%
EXPENDITURES						
14 Personnel	(1,063,163)	39%	(411,093)	(429,612)	(18,519)	-4%
15 Operations	(175,500)	17%	(29,164)	(16,873)	12,291	73%
16 IT Infrastructure	(1,912,917)	28%	(539,772)	(534,663)	5,109	1%
17 Total expenditures	<u>(3,151,580)</u>	31%	<u>(980,029)</u>	<u>(981,148)</u>	<u>(1,119)</u>	0%
18 Change in net position	<u>(378,080)</u>		<u>194,762</u>	<u>313,298</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,281,910</u>	<u>\$ 1,955,797</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,086,355	\$ -	\$ 1,086,355
2 Total assets	<u>1,086,355</u>	<u>-</u>	<u>1,086,355</u>
LIABILITIES			
3 Payables and other liabilities	(291,997)	-	(291,997)
4 Total liabilities	<u>(291,997)</u>	<u>-</u>	<u>(291,997)</u>
NET POSITION	<u>\$ 794,358</u>	<u>\$ -</u>	<u>\$ 794,358</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	38%	\$ 2,422,804	\$ -	\$ 2,422,804	
11 Employee contributions	586,397	44%	257,756	-	257,756	
12 Other revenue	-		6,642	-	6,642	
13 Total revenues	<u>7,000,367</u>	38%	<u>2,687,202</u>	<u>-</u>	<u>2,687,202</u>	
EXPENDITURES						
14 Claims	(5,805,367)	33%	(1,892,844)	-	(1,892,844)	
15 Professional & tech services	(1,095,000)	0%	-	-	-	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	27%	<u>(1,892,844)</u>	<u>-</u>	<u>(1,892,844)</u>	
18 Change in net position	<u>-</u>		<u>794,358</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 794,358</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2022 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,553,395	\$ 1,218,167	\$ 335,228
2 Receivables	-	-	-
3 Total assets	<u>1,553,395</u>	<u>1,218,167</u>	<u>335,228</u>
LIABILITIES			
4 Payables and other liabilities	(318,236)	(356,066)	(37,830)
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(298,350)</u>	<u>(358,125)</u>	<u>(59,775)</u>
7 NET POSITION	<u>\$ 1,255,045</u>	<u>\$ 860,042</u>	<u>\$ 395,003</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,076,050	43%	\$ 894,882	\$ 877,212	\$ 17,670	2%
9 Grants	-		-	-	-	
10 Other	-		12,272	1,250	11,022	882%
11 Total revenues	<u>2,076,050</u>	44%	<u>907,154</u>	<u>878,462</u>	<u>28,692</u>	3%
EXPENDITURES						
12 Personnel	(231,818)	42%	(98,153)	(30,273)	67,880	
13 Operations	(69,600)	2%	(1,099)	(1,304)	(205)	100%
14 Premiums	(1,242,632)	98%	(1,222,875)	(984,728)	238,147	24%
15 Claims and losses	(615,000)	9%	(55,927)	(34,208)	21,719	63%
16 Total expenditures	<u>(2,159,050)</u>	64%	<u>(1,378,054)</u>	<u>(1,050,513)</u>	<u>327,541</u>	31%
17 Change in net position	<u>(83,000)</u>		<u>(470,900)</u>	<u>(172,051)</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 1,255,045</u>	<u>\$ 860,042</u>		