

APRIL 2023
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1, 2022 through April 30, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 29,225,738	\$ 30,745,476	\$ (1,519,738)
2 Restricted cash	5,767,834	7,573,030	(1,805,196)
3 Receivables ¹	7,541,441	7,601,820	(60,379)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	14,250	12,848	1,402
6 Total assets	<u>47,039,763</u>	<u>50,423,674</u>	<u>(3,383,911)</u>
LIABILITIES			
7 Payables and other liabilities	(8,034,550)	(7,332,484)	702,066
8 Total liabilities	<u>(8,034,550)</u>	<u>(7,332,484)</u>	<u>702,066</u>
9 FUND BALANCE	<u>\$ 39,005,213</u>	<u>\$ 43,091,190</u>	<u>\$ (4,085,977)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	82%	\$ 22,927,882	\$ 21,836,079	\$ 1,091,803	5%
11 Property tax	18,735,836	100%	18,697,530	17,758,588	938,942	5%
12 Franchise tax ¹	9,015,000	96%	8,654,983	7,874,336	780,647	10%
13 Licensing and permits	-		15,927	2,915,779	(2,899,852)	-99%
14 Charges for services	4,599,650	81%	3,727,471	4,061,025	(333,554)	-8%
16 Fines and forfeitures	1,100,000	79%	872,354	754,270	118,084	16%
15 Intergovernmental	283,800	87%	246,620	214,580	32,040	15%
17 Other	160,500	690%	1,107,858	379,836	728,022	192%
18 Total revenues	<u>61,825,752</u>	<u>91%</u>	<u>56,250,625</u>	<u>55,794,493</u>	<u>456,132</u>	<u>1%</u>
EXPENDITURES						
19 City council	(475,659)	65%	(310,158)	(340,466)	(30,308)	-9%
20 Mayor	(1,438,931)	75%	(1,084,759)	(1,014,147)	70,612	7%
21 Administrative services	(1,531,684)	81%	(1,238,041)	(1,122,265)	115,776	10%
22 City attorney	(1,814,809)	76%	(1,384,404)	(1,425,761)	(41,357)	-3%
23 Community development	(825,806)	83%	(685,669)	(2,278,579)	(1,592,910)	-70%
24 Courts	(905,168)	79%	(711,363)	(665,041)	46,322	7%
25 Fire	(13,547,708)	82%	(11,119,116)	(10,502,710)	616,406	6%
26 Police	(25,700,241)	79%	(20,394,807)	(17,537,761)	2,857,046	16%
27 Public services	(7,910,057)	63%	(5,013,583)	(4,458,690)	554,893	12%
28 Public works	(5,085,365)	78%	(3,943,564)	(3,682,191)	261,373	7%
28 Public utilities	-		-	-	-	
29 Non-departmental	(3,717,329)	69%	(2,546,396)	(3,284,056)	(737,660)	-22%
30 Debt service	(2,252,301)	92%	(2,079,136)	(2,217,204)	(138,068)	-6%
31 Total expenditures	<u>(65,205,058)</u>	<u>77%</u>	<u>(50,510,996)</u>	<u>(48,528,871)</u>	<u>1,982,125</u>	<u>4%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	84%	1,975,567	2,169,613	(194,046)	
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	<u>89%</u>	<u>1,975,567</u>	<u>2,169,613</u>	<u>(194,046)</u>	<u>-9%</u>
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034		4,684,079	5,229,521	(545,442)	-10%
38 Federal grants	-		-	6,694,189	(6,694,189)	-100%
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	100%
39 Total one-time	<u>(1,384,240)</u>		<u>3,175,805</u>	<u>11,923,710</u>	<u>(5,731,357)</u>	<u>-73%</u>
40 Change in reserves	(2,535,881)		10,891,001	21,358,945	(3,487,146)	-49%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,578,331</u>		<u>\$ 39,005,213</u>	<u>\$ 43,091,190</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(475,659)	65%	(310,158)	(340,466)	(30,308)	-9%
Mayor						
44 Mayor	(595,546)	72%	(427,189)	(432,333)	(5,144)	-1%
45 Economic Development	(532,668)	80%	(425,069)	(363,483)	61,586	17%
46 Public Affairs	(310,717)	75%	(232,501)	(218,331)	14,170	6%
	<u>(1,438,931)</u>	75%	<u>(1,084,759)</u>	<u>(1,014,147)</u>	<u>70,612</u>	7%
Administrative Services						
47 Administrative Services	(752,956)	81%	(613,655)	(589,398)	24,257	4%
48 City Recorder	(264,800)	85%	(224,786)	(171,380)	53,406	31%
49 Human Resources	(513,928)	78%	(399,600)	(361,487)	38,113	11%
	<u>(1,531,684)</u>	81%	<u>(1,238,041)</u>	<u>(1,122,265)</u>	<u>115,776</u>	10%
City Attorney						
50 City Attorney	(842,542)	67%	(560,679)	(762,296)	(201,617)	-26%
51 Prosecution	(683,945)	90%	(615,619)	(483,121)	132,498	27%
52 Victim Advocate	(288,322)	72%	(208,106)	(180,344)	27,762	15%
	<u>(1,814,809)</u>	76%	<u>(1,384,404)</u>	<u>(1,425,761)</u>	<u>(41,357)</u>	-3%
Community Development						
53 Building	-		(5,595)	(922,817)	(917,222)	-99%
54 Community Preservation	(744,576)	78%	(577,139)	(523,540)	53,599	10%
56 Planning	-		(40,251)	(715,917)	(675,666)	-94%
57 Property Administration	(81,230)	77%	(62,684)	(116,305)	(53,621)	-46%
	<u>(825,806)</u>	83%	<u>(685,669)</u>	<u>(2,278,579)</u>	<u>(1,592,910)</u>	-70%
Courts						
58 Courts	(905,168)	79%	(711,363)	(665,041)	46,322	7%
Fire						
59 Fire	(13,450,028)	82%	(11,042,308)	(10,502,710)	539,598	5%
60 Emergency Management	(97,680)	79%	(76,808)	-	76,808	
	<u>(13,547,708)</u>	82%	<u>(11,119,116)</u>	<u>(10,502,710)</u>	<u>616,406</u>	6%
Police						
61 Animal Services	(668,131)	73%	(484,489)	(414,138)	70,351	17%
62 Crossing Guards	(707,011)	74%	(522,040)	(527,106)	(5,066)	-1%
63 Police	(24,188,709)	80%	(19,286,346)	(16,561,476)	2,724,870	16%
64 SWAT	(136,390)	75%	(101,932)	(35,041)	66,891	191%
	<u>(25,700,241)</u>	79%	<u>(20,394,807)</u>	<u>(17,537,761)</u>	<u>2,857,046</u>	16%
Public Services						
69 Public Services Administration	(236,026)	79%	(187,061)	(140,204)	46,857	33%
65 Cemetery	(258,961)	67%	(172,842)	(105,235)	67,607	64%
66 Events	(871,439)	74%	(645,179)	(574,566)	70,613	12%
67 Facilities	(1,697,471)	73%	(1,241,636)	(1,175,210)	66,426	6%
68 Parks	(4,846,160)	57%	(2,766,865)	(2,463,475)	303,390	12%
	<u>(7,910,057)</u>	63%	<u>(5,013,583)</u>	<u>(4,458,690)</u>	<u>554,893</u>	12%
Public Works						
70 Public Works Administration	(449,492)	75%	(338,036)	(220,127)	117,909	54%
55 Engineering	(666,742)	73%	(483,457)	(893,540)	(410,083)	-46%
71 GIS	(256,103)	80%	(204,283)	(222,128)	(17,845)	-8%
72 Streets	(3,713,028)	79%	(2,917,788)	(2,346,396)	571,392	24%
	<u>(5,085,365)</u>	78%	<u>(3,943,564)</u>	<u>(3,682,191)</u>	<u>261,373</u>	7%
Public Utilities						
73 Public Utilities Administration	-		-	-	-	
74 Utility Billing	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	69%	(2,546,397)	(3,284,056)	(737,659)	-22%
76 Debt Service	(3,760,575)	95%	(3,587,410)	(2,217,204)	1,370,206	62%
77 Total expenditures	<u>(66,713,332)</u>	78%	<u>(52,019,271)</u>	<u>(48,528,871)</u>	<u>3,490,400</u>	7%

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 52,000,704	\$ 29,091,323	\$ 22,909,381
2 Receivables	9,806,994	8,073,692	1,733,302
3 Total assets	<u>61,807,698</u>	<u>37,165,015</u>	<u>24,642,683</u>
LIABILITIES			
4 Payables and other liabilities	(12,664,134)	(9,520)	12,654,614
5 Total liabilities	<u>(12,664,134)</u>	<u>(9,520)</u>	<u>12,654,614</u>
6 FUND BALANCE (reserves)	<u>\$ 49,143,564</u>	<u>\$ 37,155,495</u>	<u>\$ 11,988,069</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	81%	\$ 1,776,441	\$ 3,394,283	\$ (1,617,842)	
8 Intergovernmental	6,230,000	36%	2,219,431	1,532,551	686,880	
9 Other	-		1,255,761	99,118	1,156,643	
10 Total revenues	<u>8,430,000</u>	62%	<u>5,251,633</u>	<u>5,025,952</u>	<u>225,681</u>	4%
EXPENDITURES						
11 Maintenance	(159,000)	155%	(246,736)	(407,778)	(161,042)	
12 Prof & tech svcs	(100,000)	41%	(40,684)	-	40,684	
13 Capital - Bldgs	(9,606,000)	50%	(4,801,254)	(477,928)	4,323,326	
14 Capital - Parks	(5,503,874)	16%	(866,404)	(2,261,797)	(1,395,393)	
15 Capital - Roads	(21,002,005)	14%	(3,038,922)	(457,388)	2,581,534	
16 Total expenditures	<u>(36,370,879)</u>	25%	<u>(8,994,000)</u>	<u>(3,604,891)</u>	<u>5,389,109</u>	149%
DEBT SERVICE						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	100%	(12,595)	(20,782)	(8,187)	
19 Trustee fees	(1,250)	124%	(1,550)	(1,400)	150	
20	<u>(373,846)</u>	100%	<u>(374,145)</u>	<u>(377,182)</u>	<u>(3,037)</u>	-1%
TRANSFERS						
21 Transfers in	985,679	0%	-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(27,329,046)		(4,116,512)	1,043,879		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 25,931,030</u>		<u>\$ 49,143,564</u>	<u>\$ 37,155,495</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 20,252,661	\$ 17,687,669	\$ 2,564,992
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>20,252,661</u>	<u>17,687,669</u>	<u>2,564,992</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 FUND BALANCE (reserves)	<u>\$ 15,762,161</u>	<u>\$ 13,197,169</u>	<u>\$ 2,564,992</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,360,000	129%	\$ 4,343,023	\$ 4,744,197	\$ (401,174)	
10 Other	-		504,296	50,878	453,418	
11 Total revenues	<u>3,360,000</u>	144%	<u>4,847,319</u>	<u>4,795,075</u>	<u>52,244</u>	1%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(400)	(16,180)	(15,780)	
14 Debt service	-		-	(1,000)	(1,000)	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(400)</u>	<u>(17,180)</u>	<u>(16,780)</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>4,846,919</u>	<u>4,777,895</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 15,762,161</u>	<u>\$ 13,197,169</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,839,212	\$ 3,597,354	\$ (758,142)
2 Receivables	1,327,757	1,287,063	40,694
3 Total assets	<u>4,166,969</u>	<u>4,884,417</u>	<u>(717,448)</u>
LIABILITIES			
4 Payables and other liabilities	(152,308)	(3,179)	149,129
5 Total liabilities	<u>(152,308)</u>	<u>(3,179)</u>	<u>149,129</u>
6 FUND BALANCE (reserves)	<u>\$ 4,014,661</u>	<u>\$ 4,881,238</u>	<u>\$ (866,577)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000		\$ 4,217,340	\$ 4,172,034	\$ 45,306	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		73,414	10,405	63,009	
10 Total revenues	<u>4,400,000</u>	98%	<u>4,290,754</u>	<u>4,182,439</u>	<u>108,315</u>	3%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	3%	(1,689)	(994)	695	
12 Curb/Gutter/Sidewalk	(130,000)	53%	(69,391)	(22,122)	47,269	
13 Manholes	(60,000)	0%	-	(217,215)	(217,215)	
14 Striping	(180,000)	34%	(62,064)	(46,625)	15,439	
15 Signs	(40,000)	93%	(37,246)	(17,681)	19,565	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	75%	(98,021)	(123,485)	(25,464)	
18	<u>(604,000)</u>	44%	<u>(268,411)</u>	<u>(428,122)</u>	<u>(159,711)</u>	-37%
Road construction projects						
19 Traffic signals	(150,000)	49%	(73,089)	(50,767)	22,322	
20 Pavement	(7,283,123)	61%	(4,421,716)	(1,691,698)	2,730,018	
21 Road maintenance	-		-	(502,247)	(502,247)	
22 Sidewalks	(850,000)	0%	-	(7,800)	(7,800)	
23	<u>(8,283,123)</u>	54%	<u>(4,494,805)</u>	<u>(2,252,513)</u>	<u>2,242,293</u>	100%
24 Total expenditures	<u>(8,887,123)</u>	54%	<u>(4,763,216)</u>	<u>(2,680,635)</u>	<u>2,082,582</u>	78%
29 Change in reserves	(4,487,123)		(472,462)	1,501,804	2,190,897	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ -</u>		<u>\$ 4,014,661</u>	<u>\$ 4,881,238</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,451,702	\$ -	\$ 1,451,702
2 Total assets	<u>1,451,702</u>	<u>-</u>	<u>1,451,702</u>
LIABILITIES			
3 Payables and other liabilities	(5,233)	-	5,233
4 Total liabilities	<u>(5,233)</u>	<u>-</u>	<u>5,233</u>
5 FUND BALANCE (reserves)	<u>1,446,469</u>	<u>-</u>	<u>\$ 1,446,469</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500	120%	\$ 4,343,433	\$ -	\$ 4,343,433	
7 Charges for services	542,300	68%	366,517	-	366,517	
8 Other	-		56,591	-	56,591	
9 Total revenues	<u>4,166,800</u>	114%	<u>4,766,541</u>	<u>-</u>	<u>4,766,541</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	75%	(751,868)			
12 Operations	(58,086)	53%	(30,861)			
13 Building				-	-	
14 Personnel	(1,086,457)	75%	(812,316)			
15 Operations	(364,155)	84%	(304,742)			
16 Shared services	(2,052,037)	69%	(1,420,285)	-	1,420,285	
17 Total expenditures	<u>(4,560,066)</u>	73%	<u>(3,320,072)</u>	<u>-</u>	<u>1,420,285</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,446,469</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,446,469</u>	<u>\$ -</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 52,470	\$ 54,157	\$ (1,687)
2 Receivables	-	-	-
3 Total assets	<u>52,470</u>	<u>54,157</u>	<u>(1,687)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(785)</u>	<u>(807)</u>	<u>(22)</u>
5 Total liabilities	<u>(785)</u>	<u>(807)</u>	<u>(22)</u>
6 FUND BALANCE (reserves)	<u>\$ 51,685</u>	<u>\$ 53,350</u>	<u>\$ (1,665)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 10,615	\$ 10,841	\$ (226)	
8 Other	10		1,514	180	1,334	
9 Total revenues	<u>10,845</u>	112%	<u>12,129</u>	<u>11,021</u>	<u>1,108</u>	10%
EXPENDITURES						
10 Operations	<u>(15,500)</u>		<u>(13,113)</u>	<u>(11,411)</u>	<u>1,702</u>	
11 Total expenditures	<u>(15,500)</u>	85%	<u>(13,113)</u>	<u>(11,411)</u>	<u>1,702</u>	15%
12 Change in reserves	<u>(4,655)</u>		<u>(984)</u>	<u>(390)</u>		
13 Reserves, beginning	<u>52,669</u>		<u>52,669</u>	<u>53,740</u>		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 51,685</u>	<u>\$ 53,350</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (27,837)	\$ (33,368)	\$ 5,531
2 Receivables	22,245	19,698	2,547
3 Total assets	<u>(5,592)</u>	<u>(13,670)</u>	<u>8,078</u>
LIABILITIES			
4 Payables and other liabilities	(13,254)	(13,184)	70
5 Total liabilities	<u>(13,254)</u>	<u>(13,184)</u>	<u>70</u>
6 FUND BALANCE (reserves)	<u>\$ (18,846)</u>	<u>\$ (26,854)</u>	<u>\$ 8,008</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 251,600		\$ 249,033	\$ 141,039	\$ 107,994	
8 Other	-		(1,504)	(87)	(1,417)	
9 Total revenues	<u>251,600</u>	98%	<u>247,529</u>	<u>140,952</u>	<u>106,577</u>	76%
EXPENDITURES						
10 Personnel	(83,704)	88%	(73,610)	-	73,610	
11 Operations	(221,150)	88%	(195,534)	(121,132)	74,402	
12 Shared services	-		-	(46,791)	(46,791)	
13 Total expenditures	<u>(304,854)</u>	88%	<u>(269,144)</u>	<u>(167,923)</u>	<u>101,221</u>	60%
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	7,746		(21,615)	(26,971)		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(18,846)</u>	<u>(26,854)</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 871,453	\$ 845,242	\$ 26,211
2 Receivables	-	-	-
3 Total assets	<u>871,453</u>	<u>845,242</u>	<u>26,211</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 871,453</u>	<u>\$ 845,242</u>	<u>\$ 26,211</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 24,894	\$ 2,813	\$ 22,081	
8 Total revenues	<u>-</u>		<u>24,894</u>	<u>2,813</u>	<u>22,081</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		24,894	2,813		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 871,453</u>	<u>\$ 845,242</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,451,705	\$ 1,402,429	\$ 49,276
2 Total assets	<u>1,451,705</u>	<u>1,402,429</u>	<u>49,276</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,451,705</u>	<u>\$ 1,402,429</u>	<u>\$ 49,276</u>

INCOME STATEMENT

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Increase (Decrease)	<i>Diff %</i>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 1,544,879	\$ 1,541,626	\$ 3,253	
7 Other	-		44,125	5,211	38,914	
8 Total revenues	<u>1,853,860</u>	86%	<u>1,589,004</u>	<u>1,546,837</u>	<u>42,167</u>	3%
EXPENDITURES						
9 Debt service	(1,853,860)		(1,854,000)	(1,853,335)	665	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	100%	<u>(1,854,000)</u>	<u>(1,853,335)</u>	<u>665</u>	0%
13 Change in reserves	-		<u>(264,996)</u>	<u>(306,498)</u>		
14 Reserves, beginning	1,716,701		1,716,701	1,708,927		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,451,705</u>	<u>\$ 1,402,429</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (83,108)	\$ (57,901)	\$ (25,207)
2 Restricted cash	145,101	133,602	11,499
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>654,778</u>	<u>747,056</u>	<u>(92,278)</u>
LIABILITIES			
5 Payables and other liabilities	(5,493)	(919)	4,574
6 Total liabilities	<u>(5,493)</u>	<u>(919)</u>	<u>4,574</u>
7 FUND BALANCE (reserves)	<u>649,285</u>	<u>746,137</u>	<u>\$ (96,852)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,424,239	29%	\$ 410,050	\$ 545,278	\$ (135,228)	-25%
9 Other	-		2,673	207	2,466	
10 Total revenues	<u>1,424,239</u>	29%	<u>412,723</u>	<u>545,485</u>	<u>(132,762)</u>	-24%
EXPENDITURES						
11 Administration	(106,786)	110%	(117,276)	(109,123)	8,153	7%
12 Program support	(1,317,453)	33%	(437,803)	(469,371)	(31,568)	-7%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	39%	<u>(555,079)</u>	<u>(578,494)</u>	<u>(23,415)</u>	-4%
15 Change in reserves	<u>-</u>		<u>(142,356)</u>	<u>(33,009)</u>		
16 Reserves, beginning	791,641		791,641	779,146		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 649,285</u>	<u>\$ 746,137</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 75,275	\$ (233,606)	\$ 308,881
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>103,669</u>	<u>(208,313)</u>	<u>311,982</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,010)	(10,010)
5 Total liabilities	<u>-</u>	<u>(10,010)</u>	<u>(10,010)</u>
6 FUND BALANCE (reserves)	<u>103,669</u>	<u>(218,323)</u>	<u>\$ 321,992</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ 12,386	\$ -	\$ 12,386	
8 Federal assistance	-		-	-	-	
9 Police grants	-		142,433	50,962	91,471	
10 Fire grants	-		-	30,347	(30,347)	
11 Other revenue	-		7,035	(117)		
12 Total revenues	<u>-</u>		<u>161,854</u>	<u>81,192</u>	<u>73,510</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(253,313)	(253,313)	
16 Police grants	-		(84,266)	(61,687)	22,579	
16 Total expenditures	<u>-</u>		<u>(84,266)</u>	<u>(315,000)</u>	<u>(230,734)</u>	
17 Change in reserves	<u>-</u>		<u>77,588</u>	<u>(233,808)</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 103,669</u>	<u>\$ (218,323)</u>		

¹ Out-of-state fire assistance

\$ - \$ -

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 18,990,264	\$ 16,824,043	\$ 2,166,221
2 Restricted cash - Bond proceeds	319	170	149
3 Receivables	2,234,988	2,475,047	(240,059)
4 Inventory	5,098,771	3,360,798	1,737,973
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>144,164,118</u>	<u>134,970,392</u>	<u>9,193,726</u>
LIABILITIES			
7 Payables and other liabilities	(1,819,550)	(2,677,325)	(857,775)
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(12,953,947)</u>	<u>(11,190,930)</u>	<u>1,763,017</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	319	170	149
14 Unrestricted	20,928,302	19,959,096	969,206
15 Total net position	<u>\$ 131,210,171</u>	<u>\$ 123,779,462</u>	<u>\$ 7,430,709</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	81%	\$ 22,902,553	\$ 22,317,534	\$ 585,019	
17 Other	-		399	655	(256)	
17 Total operating revenues	<u>28,270,000</u>	<u>81%</u>	<u>22,902,952</u>	<u>22,318,189</u>	<u>584,763</u>	<u>3%</u>
OPERATING EXPENSE						
18 Personnel	(2,359,672)	72%	(1,698,478)	(1,508,791)	189,687	13%
19 Operations	(2,578,967)	73%	(1,887,371)	(1,561,568)	325,803	21%
20 Water purchase	(12,000,000)	73%	(8,739,457)	(7,557,908)	1,181,549	16%
21 Shared services	(2,480,846)	72%	(1,786,373)	(1,986,024)	(199,651)	-10%
22 Total operating expense	<u>(19,419,485)</u>	<u>73%</u>	<u>(14,111,679)</u>	<u>(12,614,291)</u>	<u>1,497,388</u>	<u>12%</u>
23 Operating income (loss)	<u>8,850,515</u>		<u>8,791,273</u>	<u>9,703,898</u>	<u>2,082,151</u>	<u>-9%</u>
NON-OPERATING REVENUE						
24 Interest earnings	-		585,264	49,209	536,055	
25 Impact fees	1,000,000	41%	406,010	1,236,557	(830,547)	
26 Intergovernmental revenue	1,650,000	112%	1,843,005	-	1,843,005	
27 Federal assistance	1,694,189	56%	950,569	-	950,569	
29 Total non-operating revenue	<u>4,344,189</u>	<u>87%</u>	<u>3,784,848</u>	<u>1,285,766</u>	<u>2,499,082</u>	<u>194%</u>
NON-OPERATING EXPENSE						
30 Capital	(16,331,600)	43%	(6,989,813)	(3,040,772)	3,949,041	
31 Other capital	(2,024,750)	61%	(1,238,855)	(14,798)	1,224,057	
32 Debt service	(1,378,100)	10%	(134,525)	(148,800)	(14,275)	
33 Total non-operating expense	<u>(19,734,450)</u>	<u>42%</u>	<u>(8,363,193)</u>	<u>(3,204,370)</u>	<u>5,158,823</u>	<u>161%</u>
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	84%	(1,145,074)	(1,115,846)	29,228	
36 Total transfers	<u>(1,364,675)</u>	<u>84%</u>	<u>(1,145,074)</u>	<u>(1,115,846)</u>	<u>29,228</u>	<u>3%</u>
37 Change in net position	<u>(7,904,421)</u>		<u>3,067,854</u>	<u>6,669,448</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 131,210,171</u>	<u>\$ 123,779,462</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 20,162,764	\$ 11,890,834	\$ 8,271,930
3 Receivables	1,561,516	1,629,163	(67,647)
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>99,101,955</u>	<u>85,736,170</u>	<u>13,365,785</u>
LIABILITIES			
7 Payables and other liabilities	(3,383,616)	(2,535,977)	847,639
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(8,813,182)</u>	<u>(2,553,107)</u>	<u>6,260,075</u>
NET POSITION			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	12,911,098	10,966,890	1,944,208
13 Total net position	<u>\$ 90,288,773</u>	<u>\$ 83,183,063</u>	<u>\$ 7,105,710</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	86%	\$ 12,005,912	\$ 11,570,646	\$ 435,266	
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	<u>86%</u>	<u>12,005,912</u>	<u>11,570,646</u>	<u>435,266</u>	<u>4%</u>
OPERATING EXPENSE						
17 Personnel	(1,510,162)	74%	(1,113,557)	(1,027,540)	86,017	8%
18 Operations	(1,154,832)	76%	(872,973)	(745,931)	127,042	17%
19 Sewer treatment	(6,966,418)	70%	(4,847,560)	(5,909,363)	(1,061,803)	-18%
20 Shared services	(899,476)	71%	(642,006)	(716,913)	(74,907)	-10%
21 Total operating expense	<u>(10,530,888)</u>	<u>71%</u>	<u>(7,476,096)</u>	<u>(8,399,747)</u>	<u>(923,651)</u>	<u>-11%</u>
22 Operating income (loss)	<u>3,479,112</u>		<u>4,529,816</u>	<u>3,170,899</u>	<u>(488,385)</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		558,745	36,129	522,616	
24 Impact fees	1,000,000	32%	324,174	1,028,641	(704,467)	
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	6%	96,970	-	96,970	
27 Total non-operating revenue	<u>5,053,189</u>	<u>19%</u>	<u>979,889</u>	<u>1,064,770</u>	<u>(84,881)</u>	<u>-8%</u>
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)	17%	(3,302,392)	(2,915,282)	387,110	
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	<u>16%</u>	<u>(3,302,392)</u>	<u>(2,915,282)</u>	<u>387,110</u>	<u>13%</u>
TRANSFERS						
32 Transfers out	(700,000)	86%	(600,294)	(578,532)	21,762	
33 Total transfers	<u>(700,000)</u>	<u>86%</u>	<u>(600,294)</u>	<u>(578,532)</u>	<u>21,762</u>	<u>4%</u>
34 Change in net position	<u>(12,498,743)</u>		<u>1,607,019</u>	<u>741,855</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 90,288,773</u>	<u>\$ 83,183,063</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,036,890	\$ 970,078	\$ 66,812
2 Receivables	737,580	697,724	39,856
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,393,083</u>	<u>8,511,002</u>	<u>882,081</u>
LIABILITIES			
5 Payables and other liabilities	(442,467)	(729,883)	(287,416)
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(419,419)</u>	<u>(732,316)</u>	<u>(312,897)</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	1,355,051	935,486	419,565
10 Total net position	<u>\$ 8,973,664</u>	<u>\$ 7,778,686</u>	<u>\$ 1,194,978</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	87%	\$ 5,357,135	\$ 5,133,566	\$ 223,569	
12 Dumpster rentals	175,000	61%	106,505	129,460	22,955	
13 Other	-		1,540	-	1,540	
14 Total operating revenues	<u>6,368,050</u>	86%	<u>5,465,180</u>	<u>5,263,026</u>	<u>248,064</u>	4%
OPERATING EXPENSE						
15 Personnel	(276,187)	64%	(176,388)	(139,898)	36,490	26%
16 Operations	(599,014)	63%	(374,489)	(419,892)	(45,403)	-11%
17 Collection services	(3,600,000)	83%	(2,984,081)	(2,800,155)	183,926	7%
18 Landfill	(1,025,000)	72%	(736,709)	(714,058)	22,651	3%
19 Dumpster services	(450,000)	55%	(247,581)	(279,353)	(31,772)	-11%
20 Shared services	(548,676)	70%	(385,715)	(317,352)	68,363	22%
21 Total operating expense	<u>(6,498,877)</u>	75%	<u>(4,904,963)</u>	<u>(4,670,708)</u>	<u>234,255</u>	5%
22 Operating income (loss)	<u>(130,827)</u>		<u>560,217</u>	<u>592,318</u>	<u>482,319</u>	-5%
NON-OPERATING REVENUE						
23 Interest earnings	-		29,925	1,978	(27,947)	1413%
24 Total non-operating revenue	<u>-</u>		<u>29,925</u>	<u>1,978</u>	<u>(27,947)</u>	
TRANSFERS						
25 Transfers out	-		-	(256,679)	(256,679)	
26 Total transfers	<u>-</u>		<u>-</u>	<u>(256,679)</u>	<u>(256,679)</u>	-100%
27 Change in net position	<u>(130,827)</u>		<u>590,142</u>	<u>337,617</u>		
28 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
29 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,973,664</u>	<u>\$ 7,778,686</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 13,932,305	\$ 9,647,988	\$ 4,284,317
2 Receivables	523,147	522,850	297
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>66,178,272</u>	<u>58,330,344</u>	<u>7,847,928</u>
LIABILITIES			
6 Payables and other liabilities	(314,362)	(34,916)	279,446
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,931,354)</u>	<u>(3,474,801)</u>	<u>(543,447)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	14,289,098	10,121,037	4,168,061
12 Total net position	<u>\$ 63,246,918</u>	<u>\$ 54,855,543</u>	<u>\$ 8,391,375</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	84%	\$ 3,941,304	\$ 3,708,824	\$ 232,480	
15 Other	-		421,351	-	421,351	
16 Total operating revenues	<u>4,699,800</u>	93%	<u>4,362,655</u>	<u>3,708,824</u>	<u>653,831</u>	18%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	73%	(990,333)	(904,552)	85,781	9%
18 Operations	(1,218,095)	72%	(875,879)	(751,244)	124,635	17%
19 Shared services	(982,002)	72%	(710,776)	(774,612)	(63,836)	-8%
20 Total operating expense	<u>(3,552,277)</u>	73%	<u>(2,576,988)</u>	<u>(2,430,408)</u>	<u>146,580</u>	6%
21 Operating income (loss)	<u>1,147,523</u>		<u>1,785,667</u>	<u>1,278,416</u>	<u>800,411</u>	40%
NON-OPERATING REVENUE						
22 Interest earnings	-		359,712	33,950	325,762	
23 Impact fees	1,000,000	284%	2,844,122	755,189	2,088,933	
24 Total non-operating revenue	<u>1,000,000</u>	320%	<u>3,203,834</u>	<u>789,139</u>	<u>2,414,695</u>	306%
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	19%	(545,895)	(1,813,844)	(1,267,949)	
26 Debt service	(724,614)	100%	(723,365)	(727,453)	(4,088)	
27 Total capital outlay	<u>(3,539,614)</u>	36%	<u>(1,269,260)</u>	<u>(2,541,297)</u>	<u>(1,272,037)</u>	-50%
TRANSFERS						
28 Transfers out	(234,990)	84%	(197,065)	(186,393)	10,672	
29 Total transfers	<u>(234,990)</u>	84%	<u>(197,065)</u>	<u>(186,393)</u>	<u>10,672</u>	6%
30 Change in net position	<u>(1,627,081)</u>		<u>3,523,176</u>	<u>(660,135)</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 63,246,918</u>	<u>\$ 54,855,543</u>		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 879,671	\$ 1,064,138	\$ (184,467)
2 Receivables	69,838	34,225	35,613
3 Total assets	<u>949,509</u>	<u>1,098,363</u>	<u>(148,854)</u>
LIABILITIES			
4 Payables and other liabilities	(10,961)	(1,728)	9,233
5 Total liabilities	<u>(10,961)</u>	<u>(1,728)</u>	<u>9,233</u>
6 NET POSITION	<u>\$ 938,548</u>	<u>\$ 1,096,635</u>	<u>\$ (158,087)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 780,000	86%	\$ 666,926	\$ 643,234	\$ 23,692	
8 Other	-		36,345	4,294	32,051	
9 Total revenues	<u>780,000</u>	90%	<u>703,271</u>	<u>647,528</u>	<u>55,743</u>	9%
EXPENDITURES						
10 Operations	(1,111,677)	68%	(752,502)	(582,071)	170,431	
11 Total expenditures	<u>(1,111,677)</u>	68%	<u>(752,502)</u>	<u>(582,071)</u>	<u>170,431</u>	29%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	85%	(33,134)	(32,163)	971	
14 Total transfers	<u>(39,000)</u>	85%	<u>(33,134)</u>	<u>(32,163)</u>	<u>971</u>	3%
15 Change in net position	<u>(370,677)</u>		<u>(82,365)</u>	<u>33,294</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 938,548</u>	<u>\$ 1,096,635</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,455,851	\$ 2,791,064	\$ 664,787
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,947,807</u>	<u>12,781,081</u>	<u>1,166,726</u>
LIABILITIES			
7 Payables and other liabilities	(325,985)	(110,945)	215,040
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,558,371)</u>	<u>(2,587,355)</u>	<u>(28,984)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	3,234,697	2,669,023	565,674
13 Total net position	<u>\$ 11,389,436</u>	<u>\$ 10,193,726</u>	<u>\$ 1,137,742</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 6,734,410	83%	\$ 5,612,050	\$ 4,956,771	\$ 655,279	
15 Sale of vehicles/equipment	300,000	66%	197,380	252,243	(54,863)	
16 Other	-		93,921	11,419	82,502	
17 Total revenues	<u>7,034,410</u>	84%	<u>5,903,351</u>	<u>5,220,433</u>	<u>682,918</u>	13%
EXPENDITURES						
18 Personnel	(834,868)	81%	(673,169)	(620,925)	52,244	8%
19 Operations	(1,128,353)	79%	(896,161)	(789,149)	107,012	14%
20 Fuel	(800,000)	93%	(744,489)	(631,730)	112,759	18%
21 Debt service	(637,007)	114%	(724,045)	(1,670,731)	(946,686)	-57%
22 Total expenditures	<u>(3,400,228)</u>	89%	<u>(3,037,864)</u>	<u>(3,712,535)</u>	<u>(674,671)</u>	-18%
CAPITAL OUTLAY						
23 Capital	(4,385,500)	46%	(2,033,951)	(2,102,793)	(68,842)	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	46%	<u>(2,033,951)</u>	<u>(2,102,793)</u>	<u>(68,842)</u>	-3%
26 Change in net position	<u>(751,318)</u>		<u>831,536</u>	<u>(594,895)</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 11,389,436</u>	<u>\$ 10,193,726</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,362,446	\$ 2,235,059	\$ 127,387
2 Receivables	12,593	26,331	(13,738)
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,375,039</u>	<u>2,273,518</u>	<u>101,521</u>
LIABILITIES			
5 Payables and other liabilities	(114,566)	(170,906)	56,340
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(56,328)</u>	<u>(173,715)</u>	<u>117,387</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,318,711	2,087,675	231,036
10 Total net position	<u>\$ 2,318,711</u>	<u>\$ 2,099,803</u>	<u>\$ 244,774</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	83%	\$ 2,311,240	\$ 2,583,340	\$ (272,100)	
12 Other	-		68,957	7,081	61,876	
13 Total revenues	<u>2,773,500</u>	86%	<u>2,380,197</u>	<u>2,590,421</u>	<u>(210,224)</u>	-8%
EXPENDITURES						
14 Personnel	(1,063,163)	73%	(777,918)	(862,172)	(84,254)	-10%
15 Operations	(175,500)	33%	(57,043)	(59,939)	(2,896)	-5%
16 IT Infrastructure	(1,912,917)	69%	(1,313,673)	(1,211,006)	102,667	8%
17 Total expenditures	<u>(3,151,580)</u>	68%	<u>(2,148,634)</u>	<u>(2,133,117)</u>	<u>15,517</u>	1%
18 Change in net position	<u>(378,080)</u>		<u>231,563</u>	<u>457,304</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,318,711</u>	<u>\$ 2,099,803</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 215,569	\$ -	\$ 215,569
2 Total assets	<u>215,569</u>	<u>-</u>	<u>215,569</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION	<u>\$ 215,569</u>	<u>\$ -</u>	<u>\$ 215,569</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	76%	\$ 4,891,787	\$ -	\$ 4,891,787	
11 Employee contributions	586,397	98%	572,859	-	572,859	
12 Other revenue	-		19,633	-	19,633	
13 Total revenues	<u>7,000,367</u>	78%	<u>5,484,279</u>	<u>-</u>	<u>5,484,279</u>	
EXPENDITURES						
14 Claims	(5,805,367)	79%	(4,578,435)	-	(4,578,435)	
15 Professional & tech services	(1,095,000)	63%	(690,275)	-	(690,275)	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	75%	<u>(5,268,710)</u>	<u>-</u>	<u>(5,268,710)</u>	
18 Change in net position	<u>-</u>		<u>215,569</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 215,569</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2023 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,329,799	\$ 1,885,570	\$ 444,229
2 Total assets	<u>2,329,799</u>	<u>1,885,570</u>	<u>444,229</u>
LIABILITIES			
3 Payables and other liabilities	(322,864)	(299,534)	23,331
4 OPEB & pension liabilities	19,886	(2,059)	(21,945)
5 Total liabilities	<u>(302,978)</u>	<u>(301,593)</u>	<u>1,386</u>
6 NET POSITION	<u>\$ 2,026,821</u>	<u>\$ 1,583,977</u>	<u>\$ 442,843</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 2,076,050	86%	\$ 1,795,673	\$ 1,688,354	\$ 107,319	6%
8 Other	-		52,926	4,428	48,498	1095%
9 Total revenues	<u>2,076,050</u>	89%	<u>1,848,599</u>	<u>1,692,782</u>	<u>155,817</u>	9%
EXPENDITURES						
10 Personnel	(231,818)	80%	(186,365)	(119,305)	67,060	56%
11 Operations	(69,600)	11%	(7,541)	(7,617)	(76)	-1%
12 Premiums	(1,242,632)	99%	(1,227,178)	(985,007)	242,171	25%
13 Claims and losses	(615,000)	21%	(126,639)	(28,969)	97,670	337%
14 Total expenditures	<u>(2,159,050)</u>	72%	<u>(1,547,723)</u>	<u>(1,140,898)</u>	<u>406,825</u>	36%
15 Change in net position	<u>(83,000)</u>		<u>300,876</u>	<u>551,884</u>		
16 Net position, beginning	1,725,945		1,725,945	1,032,093		
17 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 2,026,821</u>	<u>\$ 1,583,977</u>		
			\$ (0)	\$ 0		