

MAY 2023
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1, 2022 through May 31, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

MAY 2023 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 30,697,756	\$ 24,748,428	\$ 5,949,328
2 Restricted cash	5,767,842	7,573,035	(1,805,193)
3 Receivables ¹	6,445,194	6,762,250	(317,056)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	14,250	12,848	1,402
6 Total assets	<u>47,415,542</u>	<u>43,587,061</u>	<u>3,828,481</u>
LIABILITIES			
7 Payables and other liabilities	(7,999,735)	(7,683,545)	316,190
8 Total liabilities	<u>(7,999,735)</u>	<u>(7,683,545)</u>	<u>316,190</u>
9 FUND BALANCE	<u>\$ 39,415,807</u>	<u>\$ 35,903,516</u>	<u>\$ 3,512,291</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	90%	\$ 25,266,679	\$ 24,063,504	\$ 1,203,175	5%
11 Property tax	18,735,836	102%	19,042,134	18,015,946	1,026,188	6%
12 Franchise tax ¹	9,015,000	102%	9,198,065	8,488,999	709,066	8%
13 Licensing and permits	-		15,927	3,920,950	(3,905,023)	-100%
14 Charges for services	4,599,650	104%	4,790,187	4,738,498	51,689	1%
16 Fines and forfeitures	1,100,000	89%	974,310	903,717	70,593	8%
15 Intergovernmental	283,800	102%	288,379	229,156	59,223	26%
17 Other	160,500	789%	1,266,006	406,401	859,605	212%
18 Total revenues	<u>61,825,752</u>	<u>98%</u>	<u>60,841,687</u>	<u>60,767,171</u>	<u>74,516</u>	<u>0%</u>
EXPENDITURES						
19 City council	(475,659)	72%	(340,246)	(374,447)	(34,201)	-9%
20 Mayor	(1,438,931)	82%	(1,186,588)	(1,099,500)	87,088	8%
21 Administrative services	(1,531,684)	89%	(1,367,803)	(1,191,558)	176,245	15%
22 City attorney	(1,814,809)	83%	(1,513,392)	(1,553,773)	(40,381)	-3%
23 Community development	(825,806)	91%	(750,099)	(2,489,080)	(1,738,981)	-70%
24 Courts	(905,168)	86%	(779,626)	(730,342)	49,284	7%
25 Fire	(13,547,708)	90%	(12,197,840)	(11,463,710)	734,130	6%
26 Police	(25,700,241)	87%	(22,333,245)	(19,206,173)	3,127,072	16%
27 Public services	(7,910,057)	69%	(5,492,837)	(4,909,082)	583,755	12%
28 Public works	(5,085,365)	84%	(4,289,564)	(4,038,639)	250,925	6%
28 Public utilities	-		-	-	-	
29 Non-departmental	(3,717,329)	75%	(2,794,752)	(3,779,748)	(984,996)	-26%
30 Debt service	(2,252,301)	96%	(2,153,290)	(2,291,202)	(137,912)	-6%
31 Total expenditures	<u>(65,205,058)</u>	<u>85%</u>	<u>(55,199,282)</u>	<u>(53,127,254)</u>	<u>2,072,028</u>	<u>4%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	91%	2,135,916	2,370,727	(234,811)	
33 Transfers out	(111,000)	0%	-	(62,400)	(62,400)	
34 Total transfers	<u>2,227,665</u>	<u>96%</u>	<u>2,135,916</u>	<u>2,308,327</u>	<u>(297,211)</u>	<u>-7%</u>
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034		5,031,548	5,451,750	(420,202)	-8%
38 Federal grants	-		-	6,694,189	(6,694,189)	-100%
37 Transfer out to CIP Fund	-		-	(7,922,912)	7,922,912	
38 Debt early-redemption	(1,508,274)		(1,508,274)	-	1,508,274	100%
39 Total one-time	<u>(1,384,240)</u>		<u>3,523,274</u>	<u>4,223,027</u>	<u>2,316,795</u>	<u>-17%</u>
40 Change in reserves	(2,535,881)		11,301,595	14,171,271	4,166,128	-20%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,578,331</u>		<u>\$ 39,415,807</u>	<u>\$ 35,903,516</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(475,659)	72%	(340,246)	(374,447)	(34,201)	-9%
Mayor						
44 Mayor	(595,546)	79%	(472,361)	(465,438)	6,923	1%
45 Economic Development	(532,668)	87%	(461,070)	(393,881)	67,189	17%
46 Public Affairs	(310,717)	81%	(253,157)	(240,181)	12,976	5%
	<u>(1,438,931)</u>	82%	<u>(1,186,588)</u>	<u>(1,099,500)</u>	<u>87,088</u>	8%
Administrative Services						
47 Administrative Services	(752,956)	89%	(670,657)	(653,245)	17,412	3%
48 City Recorder	(264,800)	94%	(247,986)	(189,369)	58,617	31%
49 Human Resources	(513,928)	87%	(449,160)	(348,944)	100,216	29%
	<u>(1,531,684)</u>	89%	<u>(1,367,803)</u>	<u>(1,191,558)</u>	<u>176,245</u>	15%
City Attorney						
50 City Attorney	(842,542)	72%	(609,730)	(828,334)	(218,604)	-26%
51 Prosecution	(683,945)	99%	(674,722)	(527,654)	147,068	28%
52 Victim Advocate	(288,322)	79%	(228,940)	(197,785)	31,155	16%
	<u>(1,814,809)</u>	83%	<u>(1,513,392)</u>	<u>(1,553,773)</u>	<u>(40,381)</u>	-3%
Community Development						
53 Building	-		(6,444)	(1,011,274)	(1,004,830)	-99%
54 Community Preservation	(744,576)	84%	(629,143)	(575,177)	53,966	9%
56 Planning	-		(45,933)	(775,348)	(729,415)	-94%
57 Property Administration	(81,230)	84%	(68,579)	(127,281)	(58,702)	-46%
	<u>(825,806)</u>	91%	<u>(750,099)</u>	<u>(2,489,080)</u>	<u>(1,738,981)</u>	-70%
Courts						
58 Courts	(905,168)	86%	(779,626)	(730,342)	49,284	7%
Fire						
59 Fire	(13,450,028)	90%	(12,114,595)	(11,463,710)	650,885	6%
60 Emergency Management	(97,680)	85%	(83,245)	-	83,245	100%
	<u>(13,547,708)</u>	90%	<u>(12,197,840)</u>	<u>(11,463,710)</u>	<u>734,130</u>	6%
Police						
61 Animal Services	(668,131)	78%	(521,545)	(463,966)	57,579	12%
62 Crossing Guards	(707,011)	83%	(588,153)	(596,984)	(8,831)	-1%
63 Police	(24,188,709)	87%	(21,121,615)	(18,104,456)	3,017,159	17%
64 SWAT	(136,390)	75%	(101,932)	(40,767)	61,165	150%
	<u>(25,700,241)</u>	87%	<u>(22,333,245)</u>	<u>(19,206,173)</u>	<u>3,127,072</u>	16%
Public Services						
69 Public Services Administration	(236,026)	85%	(201,146)	(153,289)	47,857	31%
65 Cemetery	(258,961)	76%	(197,086)	(119,535)	77,551	65%
66 Events	(871,439)	78%	(683,853)	(577,066)	106,787	19%
67 Facilities	(1,697,471)	81%	(1,377,198)	(1,291,617)	85,581	7%
68 Parks	(4,846,160)	63%	(3,033,554)	(2,767,575)	265,979	10%
	<u>(7,910,057)</u>	69%	<u>(5,492,837)</u>	<u>(4,909,082)</u>	<u>583,755</u>	12%
Public Works						
70 Public Works Administration	(449,492)	82%	(368,849)	(242,268)	126,581	52%
55 Engineering	(666,742)	81%	(540,094)	(967,297)	(427,203)	-44%
71 GIS	(256,103)	87%	(223,352)	(272,393)	(49,041)	-18%
72 Streets	(3,713,028)	85%	(3,157,269)	(2,556,681)	600,588	23%
	<u>(5,085,365)</u>	84%	<u>(4,289,564)</u>	<u>(4,038,639)</u>	<u>250,925</u>	6%
Public Utilities						
73 Public Utilities Administration	-		-	-	-	
74 Utility Billing	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	

FINANCIAL STATEMENT

MAY 2023 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	75%	(2,794,753)	(3,779,748)	(984,995)	-26%
76 Debt Service	(3,760,575)	97%	(3,661,564)	(2,291,202)	1,370,362	60%
77 Total expenditures	<u>(66,713,332)</u>	85%	<u>(56,707,557)</u>	<u>(53,127,254)</u>	<u>3,580,303</u>	7%

FINANCIAL STATEMENT

MAY 2023 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 50,718,057	\$ 37,321,607	\$ 13,396,450
2 Receivables	9,806,994	8,073,692	1,733,302
3 Total assets	<u>60,525,051</u>	<u>45,395,299</u>	<u>15,129,752</u>
LIABILITIES			
4 Payables and other liabilities	(13,182,779)	(87,918)	13,094,861
5 Total liabilities	<u>(13,182,779)</u>	<u>(87,918)</u>	<u>13,094,861</u>
6 FUND BALANCE (reserves)	<u>\$ 47,342,272</u>	<u>\$ 45,307,381</u>	<u>\$ 2,034,891</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	88%	\$ 1,944,696	\$ 3,951,768	\$ (2,007,072)	
8 Intergovernmental	6,230,000	36%	2,219,431	1,532,551	686,880	
9 Other	-		1,462,332	173,673	1,288,659	
10 Total revenues	<u>8,430,000</u>	<u>67%</u>	<u>5,626,459</u>	<u>5,657,992</u>	<u>(31,533)</u>	<u>-1%</u>
EXPENDITURES						
11 Maintenance	(159,000)	155%	(246,736)	(408,475)	(161,739)	
12 Prof & tech svcs	(100,000)	59%	(59,153)	-	59,153	
13 Capital - Bldgs	(9,606,000)	55%	(5,317,789)	(496,835)	4,820,954	
14 Capital - Parks	(5,503,874)	17%	(940,371)	(2,645,259)	(1,704,888)	
15 Capital - Roads	(21,002,005)	22%	(4,606,069)	(457,388)	4,148,681	
16 Total expenditures	<u>(36,370,879)</u>	<u>31%</u>	<u>(11,170,118)</u>	<u>(4,007,957)</u>	<u>7,162,161</u>	<u>179%</u>
DEBT SERVICE						
17 Principal	(360,000)	100%	(360,000)	(355,000)	5,000	
18 Interest	(12,596)	100%	(12,595)	(20,782)	(8,187)	
19 Trustee fees	(1,250)	124%	(1,550)	(1,400)	150	
20	<u>(373,846)</u>	<u>100%</u>	<u>(374,145)</u>	<u>(377,182)</u>	<u>(3,037)</u>	<u>-1%</u>
TRANSFERS						
21 Transfers in	985,679	0%	-	7,922,912	(7,922,912)	
22 Total transfers	<u>985,679</u>	<u>0%</u>	<u>-</u>	<u>7,922,912</u>	<u>(7,922,912)</u>	
23 Change in reserves	(27,329,046)		(5,917,804)	9,195,765		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 25,931,030</u>		<u>\$ 47,342,272</u>	<u>\$ 45,307,381</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

MAY 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 18,634,365	\$ 16,775,898	\$ 1,858,467
2 Restricted cash	-	100,272	(100,272)
3 Receivables	-	-	-
4 Total assets	<u>18,634,365</u>	<u>16,876,170</u>	<u>1,758,195</u>
LIABILITIES			
5 Payables and other liabilities	(591,796)	-	591,796
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(5,082,296)</u>	<u>(4,490,500)</u>	<u>591,796</u>
8 FUND BALANCE (reserves)	<u>\$ 13,552,069</u>	<u>\$ 12,385,670</u>	<u>\$ 1,166,399</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
9 Tax increment	\$ 3,360,000	105%	\$ 3,519,288	\$ 4,744,197	\$ (1,224,909)	
10 Other	-		579,851	61,982	517,869	
11 Total revenues	<u>3,360,000</u>	122%	<u>4,099,139</u>	<u>4,806,179</u>	<u>(707,040)</u>	-15%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	24%	(1,462,312)	(838,783)	623,529	
14 Debt service	-		-	(1,000)	(1,000)	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	23%	<u>(1,462,312)</u>	<u>(839,783)</u>	<u>622,529</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>2,636,827</u>	<u>3,966,396</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 13,552,069</u>	<u>\$ 12,385,670</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,631,925	\$ 4,355,376	\$ (723,451)
2 Receivables	1,327,757	519,717	808,040
3 Total assets	<u>4,959,682</u>	<u>4,875,093</u>	<u>84,589</u>
LIABILITIES			
4 Payables and other liabilities	(153,627)	(25,896)	127,731
5 Total liabilities	<u>(153,627)</u>	<u>(25,896)</u>	<u>127,731</u>
6 FUND BALANCE (reserves)	<u>\$ 4,806,055</u>	<u>\$ 4,849,197</u>	<u>\$ (43,142)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000		\$ 5,095,096	\$ 4,172,034	\$ 923,062	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		88,209	13,271	74,938	
10 Total revenues	<u>4,400,000</u>	118%	<u>5,183,305</u>	<u>4,185,305</u>	<u>998,000</u>	24%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	3%	(1,689)	(994)	695	
12 Curb/Gutter/Sidewalk	(130,000)	54%	(70,006)	(38,620)	31,386	
13 Manholes	(60,000)	0%	-	(217,215)	(217,215)	
14 Striping	(180,000)	34%	(62,064)	(46,625)	15,439	
15 Signs	(40,000)	95%	(37,852)	(17,681)	20,171	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	75%	(98,021)	(124,628)	(26,607)	
18	<u>(604,000)</u>	45%	<u>(269,632)</u>	<u>(445,763)</u>	<u>(176,131)</u>	-40%
Road construction projects						
19 Traffic signals	(150,000)	51%	(76,152)	(66,795)	9,357	
20 Pavement	(7,283,123)	62%	(4,494,211)	(1,692,937)	2,801,274	
21 Road maintenance	-		-	(502,247)	(502,247)	
22 Sidewalks	(850,000)	3%	(24,378)	(7,800)	16,578	
23	<u>(8,283,123)</u>	55%	<u>(4,594,741)</u>	<u>(2,269,779)</u>	<u>2,324,961</u>	102%
24 Total expenditures	<u>(8,887,123)</u>	55%	<u>(4,864,373)</u>	<u>(2,715,542)</u>	<u>2,148,830</u>	79%
29 Change in reserves	(4,487,123)		318,932	1,469,763	3,146,830	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ -</u>		<u>\$ 4,806,055</u>	<u>\$ 4,849,197</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,510,862	\$ -	\$ 1,510,862
2 Total assets	<u>1,510,862</u>	<u>-</u>	<u>1,510,862</u>
LIABILITIES			
3 Payables and other liabilities	(204)	-	204
4 Total liabilities	<u>(204)</u>	<u>-</u>	<u>204</u>
5 FUND BALANCE (reserves)	<u>1,510,658</u>	<u>-</u>	<u>\$ 1,510,658</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500	130%	\$ 4,712,967	\$ -	\$ 4,712,967	
7 Charges for services	542,300	70%	379,797	-	379,797	
8 Other	-		64,573	-	64,573	
9 Total revenues	<u>4,166,800</u>	<u>124%</u>	<u>5,157,337</u>	<u>-</u>	<u>5,157,337</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	82%	(823,024)			
12 Operations	(58,086)	57%	(33,098)			
13 Building				-	-	
14 Personnel	(1,086,457)	82%	(891,398)			
15 Operations	(364,155)	92%	(335,929)			
16 Shared services	(2,052,037)	76%	(1,563,230)	-	1,563,230	
17 Total expenditures	<u>(4,560,066)</u>	<u>80%</u>	<u>(3,646,679)</u>	<u>-</u>	<u>1,563,230</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,510,658</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,510,658</u>	<u>\$ -</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 51,673	\$ 53,289	\$ (1,616)
2 Receivables	-	-	-
3 Total assets	<u>51,673</u>	<u>53,289</u>	<u>(1,616)</u>
LIABILITIES			
4 Payables and other liabilities	-	(808)	(808)
5 Total liabilities	<u>-</u>	<u>(808)</u>	<u>(808)</u>
6 FUND BALANCE (reserves)	<u>\$ 51,673</u>	<u>\$ 52,481</u>	<u>\$ (808)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 10,705	\$ 10,931	\$ (226)	
8 Other	10		1,726	214	1,512	
9 Total revenues	<u>10,845</u>	115%	<u>12,431</u>	<u>11,145</u>	<u>1,286</u>	12%
EXPENDITURES						
10 Operations	<u>(15,500)</u>		<u>(13,427)</u>	<u>(12,404)</u>	<u>1,023</u>	
11 Total expenditures	<u>(15,500)</u>	87%	<u>(13,427)</u>	<u>(12,404)</u>	<u>1,023</u>	8%
12 Change in reserves	<u>(4,655)</u>		<u>(996)</u>	<u>(1,259)</u>		
13 Reserves, beginning	<u>52,669</u>		<u>52,669</u>	<u>53,740</u>		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 51,673</u>	<u>\$ 52,481</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (38,501)	\$ 31,783	\$ (70,284)
2 Receivables	30,042	19,677	10,365
3 Total assets	<u>(8,459)</u>	<u>51,460</u>	<u>(59,919)</u>
LIABILITIES			
4 Payables and other liabilities	-	(13,254)	(13,254)
5 Total liabilities	<u>-</u>	<u>(13,254)</u>	<u>(13,254)</u>
6 FUND BALANCE (reserves)	<u>\$ (8,459)</u>	<u>\$ 38,206</u>	<u>\$ (46,665)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 251,600		\$ 271,719	\$ 161,604	\$ 110,115	
8 Other	-		(1,661)	(66)	(1,595)	
9 Total revenues	<u>251,600</u>	107%	<u>270,058</u>	<u>161,538</u>	<u>108,520</u>	67%
EXPENDITURES						
10 Personnel	(83,704)	97%	(81,155)	-	81,155	
11 Operations	(221,150)	90%	(200,131)	(134,603)	65,528	
12 Shared services	-		-	(51,246)	(51,246)	
13 Total expenditures	<u>(304,854)</u>	92%	<u>(281,286)</u>	<u>(185,849)</u>	<u>95,437</u>	51%
TRANSFERS						
14 Transfers in	61,000		-	62,400	(62,400)	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>62,400</u>	<u>(62,400)</u>	
16 Change in reserves	<u>7,746</u>		<u>(11,228)</u>	<u>38,089</u>		
17 Reserves, beginning	<u>2,769</u>		<u>2,769</u>	<u>117</u>		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(8,459)</u>	<u>38,206</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 875,017	\$ 845,799	\$ 29,218
2 Receivables	-	-	-
3 Total assets	<u>875,017</u>	<u>845,799</u>	<u>29,218</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 875,017</u>	<u>\$ 845,799</u>	<u>\$ 29,218</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 28,458	\$ 3,370	\$ 25,088	
8 Total revenues	<u>-</u>		<u>28,458</u>	<u>3,370</u>	<u>25,088</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		28,458	3,370		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 875,017</u>	<u>\$ 845,799</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,612,762	\$ 1,557,616	\$ 55,146
2 Total assets	<u>1,612,762</u>	<u>1,557,616</u>	<u>55,146</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,612,762</u>	<u>\$ 1,557,616</u>	<u>\$ 55,146</u>

INCOME STATEMENT

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Increase (Decrease)	<i>Diff %</i>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 1,699,367	\$ 1,695,788	\$ 3,579	
7 Other	-		50,694	6,236	44,458	
8 Total revenues	<u>1,853,860</u>	94%	<u>1,750,061</u>	<u>1,702,024</u>	<u>48,037</u>	3%
EXPENDITURES						
9 Debt service	(1,853,860)		(1,854,000)	(1,853,335)	665	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	100%	<u>(1,854,000)</u>	<u>(1,853,335)</u>	<u>665</u>	0%
13 Change in reserves	<u>-</u>		<u>(103,939)</u>	<u>(151,311)</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,612,762</u>	<u>\$ 1,557,616</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (90,907)	\$ (65,703)	\$ (25,204)
2 Restricted cash	145,101	133,562	11,539
3 Receivables	592,785	671,355	(78,570)
4 Total assets	<u>646,979</u>	<u>739,214</u>	<u>(92,235)</u>
LIABILITIES			
5 Payables and other liabilities	(12,114)	(30,478)	(18,364)
6 Total liabilities	<u>(12,114)</u>	<u>(30,478)</u>	<u>(18,364)</u>
7 FUND BALANCE (reserves)	<u>634,865</u>	<u>708,736</u>	<u>\$ (73,871)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,424,239	42%	\$ 592,186	\$ 579,843	\$ 12,343	2%
9 Other	-		2,894	252	2,642	
10 Total revenues	<u>1,424,239</u>	42%	<u>595,080</u>	<u>580,095</u>	<u>14,985</u>	3%
EXPENDITURES						
11 Administration	(106,786)	117%	(125,296)	(116,970)	8,326	7%
12 Program support	(1,317,453)	48%	(626,560)	(533,535)	93,025	17%
13 Debt service	-		-	-	-	
14 Total expenditures	<u>(1,424,239)</u>	53%	<u>(751,856)</u>	<u>(650,505)</u>	<u>101,351</u>	16%
15 Change in reserves	<u>-</u>		<u>(156,776)</u>	<u>(70,410)</u>		
16 Reserves, beginning	791,641		791,641	779,146		
17 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 634,865</u>	<u>\$ 708,736</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 85,483	\$ 19,825	\$ 65,658
2 Receivables	28,394	25,293	3,101
3 Total assets	<u>113,877</u>	<u>45,118</u>	<u>68,759</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,010)	(10,010)
5 Total liabilities	<u>-</u>	<u>(10,010)</u>	<u>(10,010)</u>
6 FUND BALANCE (reserves)	<u>113,877</u>	<u>35,108</u>	<u>\$ 78,769</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ 12,386	\$ -	\$ 12,386	
8 Federal assistance	-		-	-	-	
9 Police grants	-		152,640	50,962	101,678	
10 Fire grants	-		-	30,348	(30,348)	
11 Other revenue	-		7,036	-		
12 Total revenues	<u>-</u>		<u>172,062</u>	<u>81,310</u>	<u>83,716</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	-		(84,266)	(61,687)	22,579	
16 Total expenditures	<u>-</u>		<u>(84,266)</u>	<u>(61,687)</u>	<u>22,579</u>	
17 Change in reserves	<u>-</u>		<u>87,796</u>	<u>19,623</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 113,877</u>	<u>\$ 35,108</u>		

¹ Out-of-state fire assistance

\$ - \$ -

FINANCIAL STATEMENT

MAY 2023 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 18,535,085	\$ 16,351,111	\$ 2,183,974
2 Restricted cash - Bond proceeds	847,121	835,770	11,351
3 Receivables	2,205,563	2,786,025	(580,462)
4 Inventory	5,133,445	3,472,999	1,660,446
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>144,560,990</u>	<u>135,756,239</u>	<u>8,804,751</u>
LIABILITIES			
7 Payables and other liabilities	(2,861,584)	(3,687,513)	(825,929)
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(13,995,981)</u>	<u>(12,201,118)</u>	<u>1,794,863</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	847,121	835,770	11,351
14 Unrestricted	19,436,338	18,899,155	537,183
15 Total net position	<u>\$ 130,565,009</u>	<u>\$ 123,555,121</u>	<u>\$ 7,009,888</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	86%	\$ 24,453,357	\$ 24,237,525	\$ 215,832	
17 Other	-		401	655	(254)	
17 Total operating revenues	<u>28,270,000</u>	<u>87%</u>	<u>24,453,758</u>	<u>24,238,180</u>	<u>215,578</u>	<u>1%</u>
OPERATING EXPENSE						
18 Personnel	(2,359,672)	79%	(1,874,765)	(1,643,472)	231,293	14%
19 Operations	(2,578,967)	80%	(2,067,173)	(1,762,873)	304,300	17%
20 Water purchase	(12,000,000)	81%	(9,753,979)	(8,552,365)	1,201,614	14%
21 Shared services	(2,480,846)	79%	(1,959,418)	(2,184,020)	(224,602)	-10%
22 Total operating expense	<u>(19,419,485)</u>	<u>81%</u>	<u>(15,655,335)</u>	<u>(14,142,730)</u>	<u>1,512,605</u>	<u>11%</u>
23 Operating income (loss)	<u>8,850,515</u>		<u>8,798,423</u>	<u>10,095,450</u>	<u>1,728,183</u>	<u>-13%</u>
NON-OPERATING REVENUE						
24 Interest earnings	-		664,206	60,517	603,689	
25 Impact fees	1,000,000	42%	418,471	1,291,865	(873,394)	
26 Intergovernmental revenue	1,650,000	112%	1,843,005	144,585	1,698,420	
27 Federal assistance	1,694,189	56%	950,569	-	950,569	
29 Total non-operating revenue	<u>4,344,189</u>	<u>89%</u>	<u>3,876,251</u>	<u>1,496,967</u>	<u>2,379,284</u>	<u>159%</u>
NON-OPERATING EXPENSE						
30 Capital	(16,331,600)	47%	(7,655,990)	(3,771,871)	3,884,119	
31 Other capital	(2,024,750)	61%	(1,238,855)	(14,798)	1,224,057	
32 Debt service	(1,378,100)	10%	(134,525)	(148,800)	(14,275)	
33 Total non-operating expense	<u>(19,734,450)</u>	<u>46%</u>	<u>(9,029,370)</u>	<u>(3,935,469)</u>	<u>5,093,901</u>	<u>129%</u>
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	90%	(1,222,612)	(1,211,841)	10,771	
36 Total transfers	<u>(1,364,675)</u>	<u>90%</u>	<u>(1,222,612)</u>	<u>(1,211,841)</u>	<u>10,771</u>	<u>1%</u>
37 Change in net position	<u>(7,904,421)</u>		<u>2,422,692</u>	<u>6,445,107</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 130,565,009</u>	<u>\$ 123,555,121</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 21,211,198	\$ 12,723,583	\$ 8,487,615
3 Receivables	1,501,168	1,587,785	(86,617)
4 Investment in joint venture	33,042,403	30,939,898	2,102,505
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>100,090,041</u>	<u>86,527,541</u>	<u>13,562,500</u>
LIABILITIES			
7 Payables and other liabilities	(4,100,696)	(2,794,134)	1,306,562
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(9,530,262)</u>	<u>(2,811,264)</u>	<u>6,718,998</u>
NET POSITION			
11 Net investment, capital assets	77,377,675	72,216,173	5,161,502
12 Net position	13,182,104	11,500,104	1,682,000
13 Total net position	<u>\$ 90,559,779</u>	<u>\$ 83,716,277</u>	<u>\$ 6,843,502</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	94%	\$ 13,197,991	\$ 12,734,912	\$ 463,079	
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	<u>94%</u>	<u>13,197,991</u>	<u>12,734,912</u>	<u>463,079</u>	<u>4%</u>
OPERATING EXPENSE						
17 Personnel	(1,510,162)	81%	(1,230,095)	(1,132,831)	97,264	9%
18 Operations	(1,154,832)	82%	(951,034)	(833,156)	117,878	14%
19 Sewer treatment	(6,966,418)	78%	(5,431,537)	(5,629,439)	(197,902)	-4%
20 Shared services	(899,476)	78%	(701,355)	(785,878)	(84,523)	-11%
21 Total operating expense	<u>(10,530,888)</u>	<u>79%</u>	<u>(8,314,021)</u>	<u>(8,381,304)</u>	<u>(67,283)</u>	<u>-1%</u>
22 Operating income (loss)	<u>3,479,112</u>		<u>4,883,970</u>	<u>4,353,608</u>	<u>395,796</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		645,137	44,501	600,636	
24 Impact fees	1,000,000	36%	363,948	1,064,290	(700,342)	
25 Intergovernmental revenue	2,359,000	0%	-	170,398	(170,398)	
26 Federal assistance	1,694,189	6%	96,970	-	96,970	
27 Total non-operating revenue	<u>5,053,189</u>	<u>22%</u>	<u>1,106,055</u>	<u>1,279,189</u>	<u>(173,134)</u>	<u>-14%</u>
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)	18%	(3,452,102)	(3,720,983)	(268,881)	
29 Other capital	(500,000)	0%	-	-	-	
30 Debt service	(587,679)	0%	-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	<u>17%</u>	<u>(3,452,102)</u>	<u>(3,720,983)</u>	<u>(268,881)</u>	<u>-7%</u>
TRANSFERS						
32 Transfers out	(700,000)	94%	(659,898)	(636,745)	23,153	
33 Total transfers	<u>(700,000)</u>	<u>94%</u>	<u>(659,898)</u>	<u>(636,745)</u>	<u>23,153</u>	<u>4%</u>
34 Change in net position	<u>(12,498,743)</u>		<u>1,878,025</u>	<u>1,275,069</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 90,559,779</u>	<u>\$ 83,716,277</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,362,994	\$ 1,090,878	\$ 272,116
2 Receivables	720,536	691,432	29,104
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>9,702,143</u>	<u>8,625,510</u>	<u>1,076,633</u>
LIABILITIES			
5 Payables and other liabilities	(827,692)	(887,198)	(59,506)
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(804,644)</u>	<u>(889,631)</u>	<u>(84,987)</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	1,278,886	892,679	386,207
10 Total net position	<u>\$ 8,897,499</u>	<u>\$ 7,735,879</u>	<u>\$ 1,161,620</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	95%	\$ 5,888,605	\$ 5,637,518	\$ 251,087	
12 Dumpster rentals	175,000	71%	124,726	150,260	25,534	
13 Other	-		1,540	-	1,540	
14 Total operating revenues	<u>6,368,050</u>	94%	<u>6,014,871</u>	<u>5,787,778</u>	<u>278,161</u>	4%
OPERATING EXPENSE						
15 Personnel	(276,187)	71%	(196,654)	(152,909)	43,745	29%
16 Operations	(599,014)	80%	(481,704)	(486,921)	(5,217)	-1%
17 Collection services	(3,600,000)	91%	(3,280,546)	(3,081,669)	198,877	6%
18 Landfill	(1,025,000)	83%	(848,698)	(811,672)	37,026	5%
19 Dumpster services	(450,000)	68%	(305,638)	(330,947)	(25,309)	-8%
20 Shared services	(548,676)	77%	(423,131)	(349,669)	73,462	21%
21 Total operating expense	<u>(6,498,877)</u>	85%	<u>(5,536,371)</u>	<u>(5,213,787)</u>	<u>322,584</u>	6%
22 Operating income (loss)	<u>(130,827)</u>		<u>478,500</u>	<u>573,991</u>	<u>600,745</u>	-17%
NON-OPERATING REVENUE						
23 Interest earnings	-		35,477	2,696	(32,781)	1216%
24 Total non-operating revenue	<u>-</u>		<u>35,477</u>	<u>2,696</u>	<u>(32,781)</u>	
TRANSFERS						
25 Transfers out	-		-	(281,877)	(281,877)	
26 Total transfers	<u>-</u>		<u>-</u>	<u>(281,877)</u>	<u>(281,877)</u>	-100%
27 Change in net position	<u>(130,827)</u>		<u>513,977</u>	<u>294,810</u>		
28 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
29 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,897,499</u>	<u>\$ 7,735,879</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 14,026,775	\$ 10,577,658	\$ 3,449,117
2 Receivables	463,045	510,326	(47,281)
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>66,212,640</u>	<u>59,247,490</u>	<u>6,965,150</u>
LIABILITIES			
6 Payables and other liabilities	(194,379)	(38,344)	156,035
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,811,371)</u>	<u>(3,478,229)</u>	<u>(666,858)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	14,443,449	11,034,755	3,408,694
12 Total net position	<u>\$ 63,401,269</u>	<u>\$ 55,769,261</u>	<u>\$ 7,632,008</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	92%	\$ 4,339,675	\$ 4,079,021	\$ 260,654	
15 Other	-		421,351	-	421,351	
16 Total operating revenues	<u>4,699,800</u>	101%	<u>4,761,026</u>	<u>4,079,021</u>	<u>682,005</u>	17%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	81%	(1,092,757)	(993,277)	99,480	10%
18 Operations	(1,218,095)	78%	(954,567)	(825,108)	129,459	16%
19 Shared services	(982,002)	79%	(777,002)	(849,332)	(72,330)	-9%
20 Total operating expense	<u>(3,552,277)</u>	80%	<u>(2,824,326)</u>	<u>(2,667,717)</u>	<u>156,609</u>	6%
21 Operating income (loss)	<u>1,147,523</u>		<u>1,936,700</u>	<u>1,411,304</u>	<u>838,614</u>	37%
NON-OPERATING REVENUE						
22 Interest earnings	-		416,842	40,910	375,932	
23 Impact fees	1,000,000	284%	2,844,122	1,562,662	1,281,460	
24 Total non-operating revenue	<u>1,000,000</u>	326%	<u>3,260,964</u>	<u>1,603,572</u>	<u>1,657,392</u>	103%
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	21%	(578,239)	(1,828,937)	(1,250,698)	
26 Debt service	(724,614)	100%	(724,915)	(727,453)	(2,538)	
27 Total capital outlay	<u>(3,539,614)</u>	37%	<u>(1,303,154)</u>	<u>(2,556,390)</u>	<u>(1,253,236)</u>	-49%
TRANSFERS						
28 Transfers out	(234,990)	92%	(216,983)	(204,903)	12,080	
29 Total transfers	<u>(234,990)</u>	92%	<u>(216,983)</u>	<u>(204,903)</u>	<u>12,080</u>	6%
30 Change in net position	<u>(1,627,081)</u>		<u>3,677,527</u>	<u>253,583</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 63,401,269</u>	<u>\$ 55,769,261</u>		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 939,294	\$ 1,109,517	\$ (170,223)
2 Receivables	57,127	35,032	22,095
3 Total assets	<u>996,421</u>	<u>1,144,549</u>	<u>(148,128)</u>
LIABILITIES			
4 Payables and other liabilities	(12,327)	(202,349)	(190,022)
5 Total liabilities	<u>(12,327)</u>	<u>(202,349)</u>	<u>(190,022)</u>
6 NET POSITION	<u>\$ 984,094</u>	<u>\$ 942,200</u>	<u>\$ 41,894</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 780,000	94%	\$ 732,712	\$ 707,199	\$ 25,513	
8 Other	-		40,169	5,025	35,144	
9 Total revenues	<u>780,000</u>	99%	<u>772,881</u>	<u>712,224</u>	<u>60,657</u>	9%
EXPENDITURES						
10 Operations	(1,111,677)	70%	(773,277)	(798,004)	(24,727)	
11 Total expenditures	<u>(1,111,677)</u>	70%	<u>(773,277)</u>	<u>(798,004)</u>	<u>(24,727)</u>	-3%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)	93%	(36,423)	(35,361)	1,062	
14 Total transfers	<u>(39,000)</u>	93%	<u>(36,423)</u>	<u>(35,361)</u>	<u>1,062</u>	3%
15 Change in net position	<u>(370,677)</u>		<u>(36,819)</u>	<u>(121,141)</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 984,094</u>	<u>\$ 942,200</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,816,244	\$ 3,054,422	\$ (238,178)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,308,200</u>	<u>13,044,439</u>	<u>263,761</u>
LIABILITIES			
7 Payables and other liabilities	(105,090)	(239,926)	(134,836)
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,337,476)</u>	<u>(2,716,336)</u>	<u>(378,860)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,815,985	2,803,400	12,585
13 Total net position	<u>\$ 10,970,724</u>	<u>\$ 10,328,103</u>	<u>\$ (115,099)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 6,734,410	92%	\$ 6,173,255	\$ 5,452,448	\$ 720,807	
15 Sale of vehicles/equipment	300,000	66%	197,380	252,243	(54,863)	
16 Other	-		105,391	13,428	91,963	
17 Total revenues	<u>7,034,410</u>	92%	<u>6,476,026</u>	<u>5,718,119</u>	<u>757,907</u>	13%
EXPENDITURES						
18 Personnel	(834,868)	88%	(737,533)	(679,743)	57,790	9%
19 Operations	(1,128,353)	96%	(1,082,332)	(923,674)	158,658	17%
20 Fuel	(800,000)	102%	(813,456)	(675,791)	137,665	20%
21 Debt service	(637,007)	114%	(724,045)	(1,670,731)	(946,686)	-57%
22 Total expenditures	<u>(3,400,228)</u>	99%	<u>(3,357,366)</u>	<u>(3,949,939)</u>	<u>(592,573)</u>	-15%
CAPITAL OUTLAY						
23 Capital	(4,385,500)	62%	(2,705,836)	(2,228,698)	477,138	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,385,500)</u>	62%	<u>(2,705,836)</u>	<u>(2,228,698)</u>	<u>477,138</u>	21%
26 Change in net position	<u>(751,318)</u>		<u>412,824</u>	<u>(460,518)</u>		
27 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
28 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 10,970,724</u>	<u>\$ 10,328,103</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,458,208	\$ 2,269,186	\$ 189,022
2 Receivables	12,593	26,331	(13,738)
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,470,801</u>	<u>2,307,645</u>	<u>163,156</u>
LIABILITIES			
5 Payables and other liabilities	(112,607)	(178,739)	66,132
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(54,369)</u>	<u>(181,548)</u>	<u>127,179</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,416,432	2,113,969	302,463
10 Total net position	<u>\$ 2,416,432</u>	<u>\$ 2,126,097</u>	<u>\$ 316,201</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	92%	\$ 2,542,364	\$ 2,841,674	\$ (299,310)	
12 Other	-		78,969	8,573	70,396	
13 Total revenues	<u>2,773,500</u>	95%	<u>2,621,333</u>	<u>2,850,247</u>	<u>(228,914)</u>	-8%
EXPENDITURES						
14 Personnel	(1,063,163)	80%	(855,788)	(940,132)	(84,344)	-9%
15 Operations	(175,500)	37%	(64,230)	(62,813)	1,417	2%
16 IT Infrastructure	(1,912,917)	72%	(1,372,031)	(1,363,704)	8,327	1%
17 Total expenditures	<u>(3,151,580)</u>	73%	<u>(2,292,049)</u>	<u>(2,366,649)</u>	<u>(74,600)</u>	-3%
18 Change in net position	<u>(378,080)</u>		<u>329,284</u>	<u>483,598</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,416,432</u>	<u>\$ 2,126,097</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 213,725	\$ -	\$ 213,725
2 Total assets	<u>213,725</u>	<u>-</u>	<u>213,725</u>
LIABILITIES			
3 Payables and other liabilities	(357,968)	-	(357,968)
4 Total liabilities	<u>(357,968)</u>	<u>-</u>	<u>(357,968)</u>
NET POSITION	<u>\$ (144,243)</u>	<u>\$ -</u>	<u>\$ (144,243)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	84%	\$ 5,386,483	\$ -	\$ 5,386,483	
11 Employee contributions	586,397	106%	623,406	-	623,406	
12 Other revenue	-		20,504	-	20,504	
13 Total revenues	<u>7,000,367</u>	86%	<u>6,030,393</u>	<u>-</u>	<u>6,030,393</u>	
EXPENDITURES						
14 Claims	(5,805,367)	92%	(5,326,969)	-	(5,326,969)	
15 Professional & tech services	(1,095,000)	77%	(847,667)	-	(847,667)	
16 Wellness program	(100,000)	0%	-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	88%	<u>(6,174,636)</u>	<u>-</u>	<u>(6,174,636)</u>	
18 Change in net position	<u>-</u>		<u>(144,243)</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ (144,243)</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

MAY 2023 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,473,110	\$ 2,031,456	\$ 441,654
2 Total assets	<u>2,473,110</u>	<u>2,031,456</u>	<u>441,654</u>
LIABILITIES			
3 Payables and other liabilities	(318,238)	(299,534)	18,705
4 OPEB & pension liabilities	19,886	(2,059)	(21,945)
5 Total liabilities	<u>(298,352)</u>	<u>(301,593)</u>	<u>(3,240)</u>
6 NET POSITION	<u>\$ 2,174,758</u>	<u>\$ 1,729,863</u>	<u>\$ 444,894</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 2,076,050	95%	\$ 1,972,540	\$ 1,852,381	\$ 120,159	6%
8 Other	-		62,998	5,764	57,234	993%
9 Total revenues	<u>2,076,050</u>	98%	<u>2,035,538</u>	<u>1,858,145</u>	<u>177,393</u>	10%
EXPENDITURES						
10 Personnel	(231,818)	88%	(204,289)	(135,832)	68,457	50%
11 Operations	(69,600)	11%	(7,541)	(7,639)	(98)	-1%
12 Premiums	(1,242,632)	99%	(1,227,185)	(985,007)	242,178	25%
13 Claims and losses	(615,000)	24%	(147,710)	(31,897)	115,813	363%
14 Total expenditures	<u>(2,159,050)</u>	73%	<u>(1,586,725)</u>	<u>(1,160,375)</u>	<u>426,350</u>	37%
15 Change in net position	<u>(83,000)</u>		<u>448,813</u>	<u>697,770</u>		
16 Net position, beginning	1,725,945		1,725,945	1,032,093		
17 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 2,174,758</u>	<u>\$ 1,729,863</u>		
			\$ (0)	\$ 0		