

JULY 2023
FINANCIAL REPORT
FOR THE FISCAL YEAR 2024



The following financial statements represent the period of July 1, 2023 through July 31, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

JULY 2023 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 18,256,630	\$ 19,308,796	\$ 26,700,732	\$ (7,391,936)	-28%
Special Revenue Funds					
2 Capital Projects Fund	28,871,409	63,233,745	53,633,275	9,600,470	18%
3 Redevelopment Agency	13,926,722	13,897,391	10,936,904	2,960,487	27%
4 Class C Roads Fund	(217,299)	4,376,025	4,669,388	(293,363)	-6%
5 Development Services Fund	(1,517,145)	862,648	(29,572)	892,220	#####
6 Fairway Estates SID	45,744	47,881	51,496	(3,615)	-7%
7 Highland SID	82,216	63,946	(36,627)	100,573	-275%
8 KrafMaid SID	878,503	882,314	847,718	34,596	4%
9 CDBG Fund	486,302	479,124	780,933	(301,809)	-39%
10 Grants Fund	26,081	26,081	26,081	-	0%
11 Municipal Building Authority	1,773,160	1,936,118	1,873,540	62,578	3%
Enterprise Funds (less capital assets)					
12 Water Fund	17,025,723	20,113,330	19,843,914	269,416	1%
13 Sewer Fund	6,729,045	14,856,439	11,588,033	3,268,406	28%
14 Solid Waste Fund	1,320,129	1,202,349	922,282	280,067	30%
15 Storm Water Fund	12,448,924	14,565,959	11,237,684	3,328,275	30%
16 Streetlight Fund	557,540	1,196,039	1,088,992	107,047	10%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	998,708	2,516,791	2,870,885	(354,094)	-12%
18 IT Management Fund	612,477	2,623,352	2,201,183	422,169	19%
19 Benefits Management Fund	2,339,408	2,695,942	519,600	2,176,342	100%
20 Risk Management Fund	1,759,236	311,304	1,830,291	(1,518,987)	-83%
	<u>\$ 106,403,513</u>	<u>\$ 165,195,574</u>	<u>\$ 151,556,732</u>	<u>\$ 13,638,842</u>	9%

FINANCIAL STATEMENT

JULY 2023 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 7,330,633	\$ 14,941,681	\$ (7,611,048)
2 Restricted cash	6,230,398	5,763,442	466,956
3 Receivables ¹	8,322,166	7,275,210	1,046,956
4 Due from RDA	4,490,500	4,490,500	-
5 Other	154,821	158,254	(3,433)
6 Total assets	<u>26,528,518</u>	<u>32,629,087</u>	<u>(6,100,569)</u>
LIABILITIES			
7 Payables and other liabilities	(7,219,722)	(5,928,355)	1,291,367
8 Total liabilities	<u>(7,219,722)</u>	<u>(5,928,355)</u>	<u>1,291,367</u>
9 FUND BALANCE	<u>\$ 19,308,796</u>	<u>\$ 26,700,732</u>	<u>\$ (7,391,936)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 31,195,502	8%	\$ 2,597,837	\$ 2,558,459	\$ 39,378	2%
11 Property tax	20,242,960	0%	80,347	100,666	(20,319)	-20%
12 Franchise tax ¹	9,511,000	8%	734,712	728,480	6,232	1%
13 Licensing and permits	485,000		64,621	-	64,621	
14 Charges for services	5,406,550	12%	632,648	625,625	7,023	1%
16 Fines and forfeitures	1,100,000	6%	69,916	76,706	(6,790)	-9%
15 Intergovernmental	426,300	3%	10,820	7,247	3,573	49%
17 Other	72,500	695%	503,524	(66,074)	569,598	
18 Total revenues	<u>68,439,812</u>	7%	<u>4,694,425</u>	<u>4,031,109</u>	<u>663,316</u>	16%
EXPENDITURES						
19 City council	(526,233)	6%	(29,019)	(16,228)	12,791	79%
20 Mayor	(1,489,831)	5%	(75,533)	(56,311)	19,222	34%
21 Administrative services	(1,753,392)	6%	(99,429)	(77,683)	21,746	28%
22 City attorney	(1,996,737)	5%	(107,489)	(70,055)	37,434	53%
23 Community development	(904,484)	6%	(50,639)	(35,252)	15,387	44%
24 Courts	(1,007,583)	6%	(59,924)	(38,156)	21,768	57%
25 Fire	(15,250,167)	6%	(959,228)	(738,083)	221,145	30%
26 Police	(28,603,106)	5%	(1,524,271)	(1,602,688)	(78,417)	-5%
27 Public services	(8,618,760)	5%	(450,244)	(373,038)	77,206	21%
28 Public works	(5,714,467)	6%	(364,035)	(241,351)	122,684	51%
28 Public utilities	-		(7,775)	-	7,775	
29 Non-departmental	(1,977,300)	3%	(61,911)	(321,544)	(259,633)	-81%
30 Debt service	(1,642,331)	5%	(73,979)	(654,692)	(580,713)	
31 Total expenditures	<u>(69,484,391)</u>	6%	<u>(3,863,476)</u>	<u>(4,225,081)</u>	<u>(361,605)</u>	-9%
TRANSFERS IN (OUT)						
32 Transfers in	2,386,300	9%	221,217	288,766	(67,549)	
33 Transfers out	(369,313)	0%	-	-	-	
34 Total transfers	<u>2,016,987</u>	11%	<u>221,217</u>	<u>288,766</u>	<u>(67,549)</u>	-23%
ONE-TIME REVENUE (EXPENSE)						
35 Federal grants	-		-	-	-	
36 Transfer out to CIP Fund	(972,408)		-	-	-	
37 Debt early-redemption	-		-	(1,508,274)	(1,508,274)	
38 Total one-time	<u>(972,408)</u>		<u>-</u>	<u>(1,508,274)</u>	<u>(1,508,274)</u>	
39 Change in reserves	-		1,052,166	(1,413,480)		
40 Reserves, beginning	18,256,630		18,256,630	28,114,212		
41 Reserves, ending	<u>\$ 18,256,630</u>		<u>\$ 19,308,796</u>	<u>\$ 26,700,732</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
41 City Council	(526,233)	6%	(29,019)	(16,228)	12,791	79%
Mayor						
42 Mayor	(542,699)	6%	(29,884)	(21,419)	8,465	40%
43 Economic Development	(578,110)	4%	(25,250)	(19,942)	5,308	27%
44 Public Affairs	(369,022)	6%	(20,399)	(14,950)	5,449	36%
	<u>(1,489,831)</u>	5%	<u>(75,533)</u>	<u>(56,311)</u>	19,222	34%
Administrative Services						
45 Administrative Services	(860,794)	5%	(43,294)	(49,650)	(6,356)	-13%
46 City Recorder	(314,419)	7%	(21,423)	(9,869)	11,554	117%
47 Human Resources	(578,179)	6%	(34,712)	(18,164)	16,548	91%
	<u>(1,753,392)</u>	6%	<u>(99,429)</u>	<u>(77,683)</u>	21,746	28%
City Attorney						
48 City Attorney	(793,765)	5%	(39,341)	(29,545)	9,796	33%
49 Prosecution	(880,477)	5%	(47,695)	(28,369)	19,326	68%
50 Victim Advocate	(322,495)	6%	(20,453)	(12,141)	8,312	68%
	<u>(1,996,737)</u>	5%	<u>(107,489)</u>	<u>(70,055)</u>	37,434	53%
Community Development						
51 Community Preservation	(817,972)	6%	(45,804)	(31,950)	13,854	43%
52 Property Administration	(86,512)	6%	(4,835)	(3,302)	1,533	46%
	<u>(904,484)</u>	6%	<u>(50,639)</u>	<u>(35,252)</u>	15,387	44%
Courts						
53 Courts	(1,007,583)	6%	(59,924)	(38,156)	21,768	57%
Fire						
54 Fire	(15,139,987)	6%	(954,849)	(734,916)	219,933	30%
55 Emergency Management	(110,180)	4%	(4,379)	(3,167)	1,212	100%
	<u>(15,250,167)</u>	6%	<u>(959,228)</u>	<u>(738,083)</u>	221,145	30%
Police						
56 Animal Services	(765,398)	8%	(57,847)	(24,433)	33,414	137%
57 Crossing Guards	(764,617)	1%	(4,391)	(5,385)	(994)	-18%
58 Police	(26,923,091)	5%	(1,462,033)	(1,571,472)	(109,439)	-7%
59 SWAT	(150,000)	0%	-	(1,398)	(1,398)	-100%
	<u>(28,603,106)</u>	5%	<u>(1,524,271)</u>	<u>(1,602,688)</u>	(78,417)	-5%
Public Services						
60 Public Services Administration	(271,698)	14%	(37,188)	(11,490)	25,698	224%
61 Cemetery	(291,092)	6%	(17,288)	(7,897)	9,391	119%
62 Events	(1,037,569)	12%	(127,538)	(132,112)	(4,574)	-3%
63 Facilities	(1,642,142)	3%	(45,979)	(37,919)	8,060	21%
64 Parks	(5,376,259)	4%	(222,251)	(183,620)	38,631	21%
	<u>(8,618,760)</u>	5%	<u>(450,244)</u>	<u>(373,038)</u>	77,206	21%
Public Works						
65 Public Works Administration	(257,334)	7%	(19,197)	(21,215)	(2,018)	-10%
66 Engineering	(936,673)	7%	(63,860)	(24,009)	39,851	166%
67 GIS	(292,224)	19%	(55,056)	(35,216)	19,840	56%
68 Streets	(4,228,236)	5%	(225,922)	(160,911)	65,011	40%
	<u>(5,714,467)</u>	6%	<u>(364,035)</u>	<u>(241,351)</u>	122,684	51%
Public Utilities						
69 Public Utilities Administration	-		(6,231)	-	6,231	
70 Utility Billing	-		(1,544)	-	1,544	
	<u>-</u>		<u>(7,775)</u>	<u>-</u>	<u>7,775</u>	
Other						
71 Non-Departmental	(1,977,300)	3%	(61,912)	(321,544)	(259,632)	-81%
72 Debt Service	(1,642,331)	5%	(73,979)	(2,162,966)	(2,088,987)	-97%
73 Total expenditures	<u>(69,484,391)</u>	6%	<u>(3,863,477)</u>	<u>(5,733,355)</u>	<u>(1,869,878)</u>	-33%

FINANCIAL STATEMENT

JULY 2023 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 67,306,122	\$ 37,565,584	\$ 29,740,538
2 Receivables	9,398,115	17,099,559	(7,701,444)
3 Total assets	<u>76,704,237</u>	<u>54,665,143</u>	<u>22,039,094</u>
LIABILITIES			
4 Payables and other liabilities	(13,470,492)	(1,031,868)	12,438,624
5 Total liabilities	<u>(13,470,492)</u>	<u>(1,031,868)</u>	<u>12,438,624</u>
6 FUND BALANCE (reserves)	<u>\$ 63,233,745</u>	<u>\$ 53,633,275</u>	<u>\$ 9,600,470</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 1,950,000	14%	\$ 281,964	\$ 175,413	\$ 106,551	
8 Intergovernmental	22,018,173	0%	-	-	-	
9 Other	(10,000)		290,743	51,361	239,382	
10 Total revenues	<u>23,958,173</u>	2%	<u>572,707</u>	<u>226,774</u>	<u>345,933</u>	153%
EXPENDITURES						
11 Maintenance	(1,257,830)	0%	-	(170)	(170)	
12 Prof & tech svcs	(373,490)	0%	-	-	-	
13 Equipment	(40,000)					
14 Capital - Bldgs	(14,871,600)	-3%	430,038	(3,612)	(433,650)	
15 Capital - Parks	(9,430,047)	0%	(2,417)	152,638	155,055	
16 Capital - Public Safety	(600,000)		-	-	-	
17 Capital - Roads	(31,767,000)	0%	-	(2,431)	(2,431)	
18 Total expenditures	<u>(58,339,967)</u>	-1%	<u>427,621</u>	<u>146,425</u>	<u>(281,196)</u>	192%
DEBT SERVICE						
19 Principal	(370,000)	0%	-	-	-	
20 Interest	(4,237)	0%	-	-	-	
21 Trustee fees	(1,250)	0%	-	-	-	
22	<u>(375,487)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
23 Transfers in	1,395,273	0%	-	-	-	
24 Total transfers	<u>1,395,273</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
25 Change in reserves	<u>(33,362,008)</u>		<u>1,000,328</u>	<u>373,199</u>		
26 Reserves, beginning	<u>62,233,417</u>		<u>62,233,417</u>	<u>53,260,076</u>		
27 Reserves, ending	<u>\$ 28,871,409</u>		<u>\$ 63,233,745</u>	<u>\$ 53,633,275</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

JULY 2023 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 18,388,469	\$ 15,990,709	\$ 2,397,760
2 Restricted cash	-	13	(13)
3 Receivables	-	-	-
4 Total assets	<u>18,388,469</u>	<u>15,990,722</u>	<u>2,397,747</u>
LIABILITIES			
5 Payables and other liabilities	(578)	(563,318)	(562,740)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,491,078)</u>	<u>(5,053,818)</u>	<u>(562,740)</u>
8 FUND BALANCE (reserves)	<u>\$ 13,897,391</u>	<u>\$ 10,936,904</u>	<u>\$ 2,960,487</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		78,869	21,862	57,007	
11 Total revenues	<u>3,848,000</u>	2%	<u>78,869</u>	<u>21,862</u>	<u>57,007</u>	
EXPENDITURES						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	-	(200)	(200)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>-</u>	<u>(200)</u>	<u>(200)</u>	
TRANSFERS						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	108,200		78,869	21,662		
24 Reserves, beginning	13,818,522		13,818,522	10,915,242		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 13,897,391</u>	<u>\$ 10,936,904</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,653,948	\$ 3,631,661	\$ 22,287
2 Receivables	1,385,841	1,231,028	154,813
3 Total assets	<u>5,039,789</u>	<u>4,862,689</u>	<u>177,100</u>
LIABILITIES			
4 Payables and other liabilities	(663,764)	(193,301)	470,463
5 Total liabilities	<u>(663,764)</u>	<u>(193,301)</u>	<u>470,463</u>
6 FUND BALANCE (reserves)	<u>\$ 4,376,025</u>	<u>\$ 4,669,388</u>	<u>\$ (293,363)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,700,000		\$ 233,799	\$ 191,595	\$ 42,204	
8 Intergovernmental	-		-	-	-	
9 Interest income	-		15,784	4,965	10,819	
10 Total revenues	<u>4,700,000</u>	5%	<u>249,583</u>	<u>196,560</u>	<u>53,023</u>	27%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(69,000)	0%	-	-	-	
12 Curb/Gutter/Sidewalk	(160,000)	0%	-	(14,205)	(14,205)	
13 Manholes	(70,000)	0%	-	-	-	
14 Striping	(196,000)	0%	-	-	-	
15 Signs	(45,000)	0%	-	-	-	
16 Traffic signals	-		-	-	-	
17 Pavement	(145,000)	0%	-	-	-	
18	<u>(685,000)</u>	0%	-	(14,205)	(14,205)	-100%
Road construction projects						
19 Manholes	(250,000)		-	-	-	
20 Traffic signals	(165,000)	0%	-	-	-	
21 Pavement	(7,072,123)	-4%	290,784	(90)	(290,874)	
22 Road maintenance	-		-	-	-	
23 Sidewalks	(565,000)	-3%	15,834	-	(15,834)	
24	<u>(8,052,123)</u>	-4%	<u>306,618</u>	<u>(90)</u>	<u>(306,708)</u>	
25 Total expenditures	<u>(8,737,123)</u>	-4%	<u>306,618</u>	<u>(14,295)</u>	<u>(320,913)</u>	
26 Change in reserves	<u>(4,037,123)</u>		<u>556,201</u>	<u>182,265</u>	<u>(267,890)</u>	
27 Reserves, beginning	<u>3,819,824</u>		<u>3,819,824</u>	<u>4,487,123</u>		
28 Reserves, ending	<u>\$ (217,299)</u>		<u>\$ 4,376,025</u>	<u>\$ 4,669,388</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 860,933	\$ (29,295)	\$ 890,228
2 Receivables	2,892	-	(2,892)
3 Total assets	<u>863,825</u>	<u>(29,295)</u>	<u>887,336</u>
LIABILITIES			
4 Payables and other liabilities	(1,177)	(277)	900
5 Total liabilities	<u>(1,177)</u>	<u>(277)</u>	<u>900</u>
6 FUND BALANCE (reserves)	<u>862,648</u>	<u>(29,572)</u>	<u>\$ 892,220</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Licensing and permits	\$ 2,980,000	9%	\$ 263,117	\$ 151,062	\$ 112,055	
7 Charges for services	401,000	2%	7,305	9,944	(2,639)	
8 Other	20,000		5,745	(125)	5,870	
9 Total revenues	<u>3,401,000</u>	8%	<u>276,167</u>	<u>160,881</u>	<u>115,286</u>	72%
EXPENDITURES						
10 Planning						
11 Personnel	(1,075,876)	5%	(58,062)	(42,848)	15,214	
12 Operations	(247,487)	7%	(18,107)	(1,794)	16,313	
13 Building						
14 Personnel	(1,139,337)	6%	(63,688)	(41,463)	22,225	
15 Operations	(339,318)	6%	(21,287)	(24,175)	(2,888)	
16 Shared services	(3,007,110)	5%	(143,358)	(80,173)	63,185	
17 Total expenditures	<u>(5,809,128)</u>	5%	<u>(304,502)</u>	<u>(190,453)</u>	<u>114,049</u>	60%
18 Change in reserves	<u>(2,408,128)</u>		<u>(28,335)</u>	<u>(29,572)</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (1,517,145)</u>		<u>\$ 862,648</u>	<u>\$ (29,572)</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 48,100	\$ 51,768	\$ (3,668)
2 Receivables	10,133	-	10,133
3 Total assets	<u>58,233</u>	<u>51,768</u>	<u>6,465</u>
LIABILITIES			
4 Payables and other liabilities	(10,352)	(272)	10,080
5 Total liabilities	<u>(10,352)</u>	<u>(272)</u>	<u>10,080</u>
6 FUND BALANCE (reserves)	<u>\$ 47,881</u>	<u>\$ 51,496</u>	<u>\$ (3,615)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,549		\$ -	\$ -	\$ -	
8 Other	1,000		209	71	138	
9 Total revenues	<u>12,549</u>	2%	<u>209</u>	<u>71</u>	<u>138</u>	194%
EXPENDITURES						
10 Operations	(16,125)		(1,648)	(1,244)	404	
11 Total expenditures	<u>(16,125)</u>	10%	<u>(1,648)</u>	<u>(1,244)</u>	<u>404</u>	32%
12 Change in reserves	(3,576)		(1,439)	(1,173)		
13 Reserves, beginning	49,320		49,320	52,669		
14 Reserves, ending	<u>\$ 45,744</u>		<u>\$ 47,881</u>	<u>\$ 51,496</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 48,005	\$ (56,907)	\$ 104,912
2 Receivables	44,262	20,280	23,982
3 Total assets	<u>92,267</u>	<u>(36,627)</u>	<u>128,894</u>
LIABILITIES			
4 Payables and other liabilities	(28,321)	-	28,321
5 Total liabilities	<u>(28,321)</u>	<u>-</u>	<u>28,321</u>
6 FUND BALANCE (reserves)	<u>\$ 63,946</u>	<u>\$ (36,627)</u>	<u>\$ 100,573</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 308,670		\$ 22,920	\$ 20,897	\$ 2,023	
8 Other	-		211	(78)	289	
9 Total revenues	<u>308,670</u>	7%	<u>23,131</u>	<u>20,819</u>	<u>2,312</u>	11%
EXPENDITURES						
10 Personnel	(280,753)	2%	(6,391)	(4,399)	1,992	
11 Operations	(63,131)	1%	(911)	(55,816)	(54,905)	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(343,884)</u>	2%	<u>(7,302)</u>	<u>(60,215)</u>	<u>(52,913)</u>	-88%
TRANSFERS						
14 Transfers in	69,313		-	-	-	
15 Total transfers	<u>69,313</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	34,099		15,829	(39,396)		
17 Reserves, beginning	48,117		48,117	2,769		
18 Reserves, ending	<u>\$ 82,216</u>		<u>63,946</u>	<u>(36,627)</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 882,314	\$ 847,718	\$ 34,596
2 Receivables	-	-	-
3 Total assets	<u>882,314</u>	<u>847,718</u>	<u>34,596</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 882,314</u>	<u>\$ 847,718</u>	<u>\$ 34,596</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 3,811	\$ 1,159	\$ 2,652	
8 Total revenues	<u>-</u>		<u>3,811</u>	<u>1,159</u>	<u>2,652</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		3,811	1,159		
14 Reserves, beginning	878,503		878,503	846,559		
15 Reserves, ending	<u>\$ 878,503</u>		<u>\$ 882,314</u>	<u>\$ 847,718</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,936,118	\$ 1,873,540	\$ 62,578
2 Total assets	<u>1,936,118</u>	<u>1,873,540</u>	<u>62,578</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,936,118</u>	<u>\$ 1,873,540</u>	<u>\$ 62,578</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Lease revenue	\$ 1,849,475		\$ 154,124	\$ 154,488	\$ (364)	
7 Other	-		7,699	2,351	5,348	
8 Total revenues	<u>1,849,475</u>	9%	<u>161,823</u>	<u>156,839</u>	<u>4,984</u>	3%
EXPENDITURES						
9 Debt service	(1,850,610)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,610)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>(1,135)</u>		<u>161,823</u>	<u>156,839</u>		
14 Reserves, beginning	<u>1,774,295</u>		<u>1,774,295</u>	<u>1,716,701</u>		
15 Reserves, ending	<u>\$ 1,773,160</u>		<u>\$ 1,936,118</u>	<u>\$ 1,873,540</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (97,341)	\$ (124,141)	\$ 26,800
2 Restricted cash	135,274	145,101	(9,827)
3 Receivables	562,311	831,510	(269,199)
4 Total assets	<u>600,244</u>	<u>852,470</u>	<u>(252,226)</u>
LIABILITIES			
5 Payables and other liabilities	(121,120)	(71,537)	49,583
6 Total liabilities	<u>(121,120)</u>	<u>(71,537)</u>	<u>49,583</u>
7 FUND BALANCE (reserves)	<u>479,124</u>	<u>780,933</u>	<u>\$ (301,809)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,474,446	0%	\$ 1,591	\$ -	\$ 1,591	
9 Other	-		165	30	135	
10 Total revenues	<u>1,474,446</u>	0%	<u>1,756</u>	<u>30</u>	<u>1,726</u>	
EXPENDITURES						
11 Administration	(97,591)	9%	(8,934)	(10,738)	(1,804)	
12 Program support	(431,553)	0%	-	-	-	
13 Improvements	(945,302)	0%	-	-	-	
14 Total expenditures	<u>(1,474,446)</u>	1%	<u>(8,934)</u>	<u>(10,738)</u>	<u>(1,804)</u>	
15 Change in reserves	<u>-</u>		<u>(7,178)</u>	<u>(10,708)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 479,124</u>	<u>\$ 780,933</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 5,681	\$ 8,274	\$ (2,593)
2 Receivables	20,400	28,394	(7,994)
3 Total assets	<u>26,081</u>	<u>36,668</u>	<u>(10,587)</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,587)	(10,587)
5 Total liabilities	<u>-</u>	<u>(10,587)</u>	<u>(10,587)</u>
6 FUND BALANCE (reserves)	<u>26,081</u>	<u>26,081</u>	<u>\$ -</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	130,650		-	-	-	
10 Fire grants	-		-	-	-	
11 Other revenue	210,800		-	-	-	
12 Total revenues	<u>341,450</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXPENDITURES						
13 Donations	(299,379)		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	(42,071)		-	-	-	
16 Total expenditures	<u>(341,450)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in reserves	-		-	-		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 26,081</u>	<u>\$ 26,081</u>		
¹ Out-of-state fire assistance			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 18,879,567	\$ 22,321,789	\$ (3,442,222)
2 Restricted cash - Bond proceeds	323	299	24
3 Receivables	5,351,754	4,512,853	838,901
4 Inventory	3,679,133	3,748,306	(69,173)
5 Capital assets, net	123,481,817	119,355,033	4,126,784
6 Total assets	<u>151,392,594</u>	<u>149,938,280</u>	<u>1,454,314</u>
LIABILITIES			
7 Payables and other liabilities	(4,714,870)	(7,163,162)	(2,448,292)
8 OPEB & pension liabilities	337,423	223,829	(113,594)
9 Bonds payable	(6,627,037)	(7,558,226)	(931,189)
10 Interfund loan payable	(3,420,000)	(3,800,000)	(380,000)
11 Total liabilities	<u>(14,424,484)</u>	<u>(18,297,559)</u>	<u>(3,873,075)</u>
NET POSITION			
12 Net investment, capital assets	116,854,780	111,796,807	5,057,973
13 Restricted, bond proceeds	323	299	24
14 Unrestricted	20,113,007	19,843,615	269,392
15 Total net position	<u>\$ 136,968,110</u>	<u>\$ 131,640,721</u>	<u>\$ 5,327,389</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 27,675,450	11%	\$ 2,975,680	\$ 3,978,637	\$ (1,002,957)	
17 Other	-		-	-	-	
17 Total operating revenues	<u>27,675,450</u>	11%	<u>2,975,680</u>	<u>3,978,637</u>	<u>(1,002,957)</u>	-25%
OPERATING EXPENSE						
18 Personnel	(2,518,970)	6%	(140,142)	(86,115)	54,027	
19 Operations	(3,433,010)	3%	(111,168)	(90,006)	21,162	
20 Water purchase	(12,000,000)	17%	(2,069,926)	(1,872,698)	197,228	
21 Shared services	(2,394,910)	4%	(101,071)	(125,670)	(24,599)	
22 Total operating expense	<u>(20,346,890)</u>	12%	<u>(2,422,307)</u>	<u>(2,174,489)</u>	<u>247,818</u>	11%
23 Operating income (loss)	<u>7,328,560</u>		<u>553,373</u>	<u>1,804,148</u>	<u>(755,139)</u>	-69%
NON-OPERATING REVENUE						
24 Interest earnings	-		81,828	30,548	51,280	
25 Impact fees	987,465	3%	30,090	36,704	(6,614)	
26 Donated infrastructure	-		-	1,515,256	(1,515,256)	
27 Loan proceeds	750,570	0%	-	-	-	
28 Total non-operating revenue	<u>1,738,035</u>	6%	<u>111,918</u>	<u>1,582,508</u>	<u>(1,470,590)</u>	-93%
NON-OPERATING EXPENSE						
29 Capital	(9,069,381)	-4%	339,314	310,679	(28,635)	
30 Other capital	(1,164,750)	0%	-	-	-	
31 Debt service	(1,532,500)	0%	-	-	-	
32 Total non-operating expense	<u>(11,766,631)</u>	-3%	<u>339,314</u>	<u>310,679</u>	<u>(28,635)</u>	9%
TRANSFERS						
33 Transfers in (RDA)	1,805,000		-	-	-	
34 Transfers out	(1,336,750)	11%	(148,784)	(198,931)	(50,147)	
35 Total transfers	<u>468,250</u>	-32%	<u>(148,784)</u>	<u>(198,931)</u>	<u>(50,147)</u>	-25%
36 Change in net position	<u>(2,231,786)</u>		<u>855,821</u>	<u>3,498,404</u>		
37 Net position, beginning	<u>136,112,289</u>		<u>136,112,289</u>	<u>128,142,317</u>		
38 Net position, ending	<u>\$ 133,880,503</u>		<u>\$ 136,968,110</u>	<u>\$ 131,640,721</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 19,401,587	\$ 19,572,248	\$ (170,661)
3 Receivables	2,544,213	1,543,526	1,000,687
4 Investment in joint venture	29,799,873	32,601,202	(2,801,329)
5 Capital assets, net	47,579,001	46,083,645	1,495,356
6 Total assets	<u>99,324,674</u>	<u>99,800,621</u>	<u>(475,947)</u>
LIABILITIES			
7 Payables and other liabilities	(2,294,925)	(4,098,175)	(1,803,250)
8 Interfund loan payable	(5,037,298)	(5,596,998)	(559,700)
9 OPEB & pension liabilities	242,862	167,432	(75,430)
10 Total liabilities	<u>(7,089,361)</u>	<u>(9,527,741)</u>	<u>(2,438,380)</u>
NET POSITION			
11 Net investment, capital assets	77,378,874	78,684,847	(1,305,973)
12 Net position	14,856,439	11,588,033	3,268,406
13 Total net position	<u>\$ 92,235,313</u>	<u>\$ 90,272,880</u>	<u>\$ 1,962,433</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 15,022,000	7%	\$ 1,023,680	\$ 1,318,729	\$ (295,049)	
15 Other	-		-	-	-	
16 Total operating revenues	<u>15,022,000</u>	7%	<u>1,023,680</u>	<u>1,318,729</u>	<u>(295,049)</u>	-22%
OPERATING EXPENSE						
17 Personnel	(1,586,222)	5%	(74,996)	(61,763)	13,233	21%
18 Operations	(1,326,824)	6%	(77,150)	(72,973)	4,177	6%
19 Sewer treatment	(7,673,404)	0%	-	(555,635)	(555,635)	-100%
20 Shared services	(843,357)	4%	(36,722)	(40,108)	(3,386)	-8%
21 Total operating expense	<u>(11,429,807)</u>	2%	<u>(188,868)</u>	<u>(730,479)</u>	<u>(541,611)</u>	-74%
22 Operating income (loss)	<u>3,592,193</u>		<u>834,812</u>	<u>588,250</u>	<u>(836,660)</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		83,972	26,794	57,178	
24 Impact fees	1,000,000	5%	54,135	28,800	25,335	
25 Intergovernmental revenue	-	#DIV/0!	-	-	-	
26 Federal assistance	-	#DIV/0!	-	-	-	
27 Donated infrastructure	-	#DIV/0!	-	1,748,373	(1,748,373)	
28 Loan proceeds	5,596,998	0%	-	-	-	
29 Total non-operating revenue	<u>6,596,998</u>	2%	<u>138,107</u>	<u>1,803,967</u>	<u>(1,665,860)</u>	-92%
NON-OPERATING EXPENSE						
30 Capital	(15,741,122)	-1%	92,163	(735,155)	(827,318)	
31 Other capital	-	#DIV/0!	-	-	-	
32 Debt service	(811,565)	0%	-	-	-	
33 Total non-operating expense	<u>(16,552,687)</u>	-1%	<u>92,163</u>	<u>(735,155)</u>	<u>(827,318)</u>	-113%
TRANSFERS						
34 Transfers out	(750,000)	7%	(51,184)	(65,936)	(14,752)	
35 Total transfers	<u>(750,000)</u>	7%	<u>(51,184)</u>	<u>(65,936)</u>	<u>(14,752)</u>	-22%
36 Change in net position	<u>(7,113,496)</u>		<u>1,013,898</u>	<u>1,591,126</u>		
37 Net position, beginning	<u>91,221,415</u>		<u>91,221,415</u>	<u>88,681,754</u>		
38 Net position, ending	<u>\$ 84,107,919</u>		<u>\$ 92,235,313</u>	<u>\$ 90,272,880</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,670,206	\$ 607,379	\$ 1,062,827
2 Receivables	765,441	730,513	34,928
3 Investment in joint venture	8,327,809	7,618,613	709,196
4 Total assets	<u>10,763,456</u>	<u>8,956,505</u>	<u>1,806,951</u>
LIABILITIES			
5 Payables and other liabilities	(1,268,322)	(438,658)	829,664
6 OPEB & pension liabilities	35,024	23,048	(11,976)
7 Total liabilities	<u>(1,233,298)</u>	<u>(415,610)</u>	<u>817,688</u>
NET POSITION			
8 Net investment, capital assets	8,327,809	7,618,613	709,196
9 Net position	1,202,349	922,282	280,067
10 Total net position	<u>\$ 9,530,158</u>	<u>\$ 8,540,895</u>	<u>\$ 989,263</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,163,151	6%	\$ 435,554	\$ 613,012	\$ (177,458)	
12 Dumpster rentals	200,000	8%	15,669	19,560	3,891	
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,363,151</u>	6%	<u>451,223</u>	<u>632,572</u>	<u>(173,567)</u>	-29%
OPERATING EXPENSE						
15 Personnel	(316,806)	5%	(17,407)	(8,572)	8,835	
16 Operations	(699,250)	4%	(28,469)	(25,124)	3,345	
17 Collection services	(3,800,000)	8%	(314,555)	(296,639)	17,916	
18 Landfill	(1,440,000)	6%	(85,278)	(84,265)	1,013	
19 Dumpster services	(450,000)	6%	(28,397)	(38,276)	(9,879)	
20 Shared services	(583,852)	5%	(28,947)	(23,168)	5,779	
21 Total operating expense	<u>(7,289,908)</u>	7%	<u>(503,053)</u>	<u>(476,044)</u>	<u>27,009</u>	6%
22 Operating income (loss)	<u>73,243</u>		<u>(51,830)</u>	<u>156,528</u>	<u>(146,558)</u>	-133%
NON-OPERATING REVENUE						
23 Interest earnings	-		7,293	845	(6,448)	763%
24 Total non-operating revenue	<u>-</u>		<u>7,293</u>	<u>845</u>	<u>(6,448)</u>	
TRANSFERS						
25 Transfers out	-		-	-	-	
26 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!
27 Change in net position	<u>73,243</u>		<u>(44,537)</u>	<u>157,373</u>		
28 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
29 Net position, ending	<u>\$ 9,647,938</u>		<u>\$ 9,530,158</u>	<u>\$ 8,540,895</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 13,865,909	\$ 10,924,545	\$ 2,941,364
2 Receivables	673,898	488,654	185,244
3 Capital assets, net	52,283,488	53,179,795	(896,307)
4 Total assets	<u>66,823,295</u>	<u>64,592,994</u>	<u>2,230,301</u>
LIABILITIES			
6 Payables and other liabilities	(195,743)	(323,523)	(127,780)
7 OPEB & pension liabilities	221,895	148,008	(73,887)
8 Bonds payable	(2,095,000)	(2,765,000)	(670,000)
9 Total liabilities	<u>(2,068,848)</u>	<u>(2,940,515)</u>	<u>(871,667)</u>
NET POSITION			
10 Net investment, capital assets	50,188,488	50,414,795	(226,307)
11 Net position	14,565,959	11,237,684	3,328,275
12 Total net position	<u>\$ 64,754,447</u>	<u>\$ 61,652,479</u>	<u>\$ 3,101,968</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,740,000	8%	\$ 367,948	\$ 404,288	\$ (36,340)	
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,740,000</u>	8%	<u>367,948</u>	<u>404,288</u>	<u>(36,340)</u>	-9%
OPERATING EXPENSE						
17 Personnel	(1,418,812)	5%	(69,289)	(51,533)	17,756	34%
18 Operations	(1,420,279)	5%	(68,523)	(70,736)	(2,213)	-3%
19 Shared services	(996,282)	4%	(38,804)	(46,985)	(8,181)	-17%
20 Total operating expense	<u>(3,835,373)</u>	5%	<u>(176,616)</u>	<u>(169,254)</u>	<u>7,362</u>	4%
21 Operating income (loss)	<u>904,627</u>		<u>191,332</u>	<u>235,034</u>	<u>(28,978)</u>	-19%
NON-OPERATING REVENUE						
22 Interest earnings	-		60,043	14,966	45,077	
23 Impact fees	1,000,000	0%	-	241,975	(241,975)	
24 Donated infrastructure	-		-	1,456,976	(1,456,976)	
25 Total non-operating revenue	<u>1,000,000</u>	6%	<u>60,043</u>	<u>1,713,917</u>	<u>(1,653,874)</u>	-96%
NON-OPERATING EXPENSE						
26 Capital	(2,825,000)	0%	-	-	-	
27 Debt service	(726,684)	0%	-	-	-	
28 Total capital outlay	<u>(3,551,684)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
29 Transfers out	(237,000)	8%	(18,397)	(20,214)	(1,817)	
30 Total transfers	<u>(237,000)</u>	8%	<u>(18,397)</u>	<u>(20,214)</u>	<u>(1,817)</u>	-9%
31 Change in net position	<u>(1,884,057)</u>		<u>232,978</u>	<u>1,928,737</u>		
32 Net position, beginning	64,521,469		64,521,469	59,723,742		
33 Net position, ending	<u>\$ 62,637,412</u>		<u>\$ 64,754,447</u>	<u>\$ 61,652,479</u>		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,053,870	\$ 1,001,900	\$ 51,970
2 Receivables	150,590	87,723	62,867
3 Total assets	<u>1,204,460</u>	<u>1,089,623</u>	<u>114,837</u>
LIABILITIES			
4 Payables and other liabilities	(8,421)	(631)	7,790
5 Total liabilities	<u>(8,421)</u>	<u>(631)</u>	<u>7,790</u>
6 NET POSITION	<u>\$ 1,196,039</u>	<u>\$ 1,088,992</u>	<u>\$ 107,047</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 1,250,995	5%	\$ 57,040	\$ 73,698	\$ (16,658)	
8 Other	-		4,567	1,373	3,194	
9 Total revenues	<u>1,250,995</u>	5%	<u>61,607</u>	<u>75,071</u>	<u>(13,464)</u>	-18%
EXPENDITURES						
10 Operations	(1,770,475)	0%	(2,286)	(3,307)	(1,021)	
11 Total expenditures	<u>(1,770,475)</u>	0%	<u>(2,286)</u>	<u>(3,307)</u>	<u>(1,021)</u>	-31%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(62,550)	5%	(2,852)	(3,685)	(833)	
14 Total transfers	<u>(62,550)</u>	5%	<u>(2,852)</u>	<u>(3,685)</u>	<u>(833)</u>	-23%
15 Change in net position	(582,030)		56,469	68,079		
16 Net position, beginning	1,139,570		1,139,570	1,020,913		
17 Net position, ending	<u>\$ 557,540</u>		<u>\$ 1,196,039</u>	<u>\$ 1,088,992</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,887,749	\$ 2,991,371	\$ (103,622)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
5 Capital assets, net	11,149,288	10,907,572	241,716
6 Total assets	<u>14,037,037</u>	<u>13,898,943</u>	<u>138,094</u>
LIABILITIES			
7 Payables and other liabilities	(523,596)	(225,317)	298,279
8 Capital lease payable	(1,599,597)	(2,337,217)	(737,620)
9 OPEB & pension liabilities	152,638	104,831	(47,807)
10 Total liabilities	<u>(1,970,555)</u>	<u>(2,457,703)</u>	<u>(487,148)</u>
NET POSITION			
11 Net investment, capital assets	9,549,691	8,570,355	979,336
12 Net position	2,516,791	2,870,885	(354,094)
13 Total net position	<u>\$ 12,066,482</u>	<u>\$ 11,441,240</u>	<u>\$ 625,242</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 6,794,049	8%	\$ 566,175	\$ 561,205	\$ 4,970	
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		12,481	4,091	8,390	
17 Total revenues	<u>7,094,049</u>	8%	<u>578,656</u>	<u>565,296</u>	<u>13,360</u>	2%
EXPENDITURES						
18 Personnel	(901,764)	5%	(46,997)	(35,548)	11,449	32%
19 Operations	(1,272,490)	2%	(20,967)	(7,786)	13,181	169%
20 Fuel	(972,000)	0%	-	(40,342)	(40,342)	-100%
21 Debt service	(708,394)	6%	(44,208)	(8,046)	36,162	449%
22 Total expenditures	<u>(3,854,648)</u>	3%	<u>(112,172)</u>	<u>(91,722)</u>	<u>20,450</u>	22%
CAPITAL OUTLAY						
23 Capital	(4,291,000)	0%	-	(5,849)	(5,849)	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,291,000)</u>	0%	<u>-</u>	<u>(5,849)</u>	<u>(5,849)</u>	-100%
26 Change in net position	<u>(1,051,599)</u>		<u>466,484</u>	<u>467,725</u>		
27 Net position, beginning	<u>11,599,998</u>		<u>11,599,998</u>	<u>10,973,515</u>		
28 Net position, ending	<u>\$ 10,548,399</u>		<u>\$ 12,066,482</u>	<u>\$ 11,441,240</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,565,435	\$ 2,316,502	\$ 2,248,933
2 Receivables	-	26,331	(26,331)
3 Capital assets, net	1,711,542	-	1,711,542
4 Total assets	<u>6,276,977</u>	<u>2,342,833</u>	<u>3,934,144</u>
LIABILITIES			
5 Payables and other liabilities	(2,062,970)	(199,888)	(1,863,082)
6 OPEB & pension liabilities	120,887	58,238	62,649
7 Total liabilities	<u>(1,942,083)</u>	<u>(141,650)</u>	<u>(1,800,433)</u>
NET POSITION			
8 Net investment, capital assets ¹	1,711,542	-	1,711,542
9 Net position	2,623,352	2,201,183	422,169
10 Total net position	<u>\$ 4,334,894</u>	<u>\$ 2,201,183</u>	<u>\$ 448,500</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 3,937,496	8%	\$ 328,126	\$ 231,124	\$ 97,002	
12 Other	-		18,585	3,167	15,418	
13 Total revenues	<u>3,937,496</u>	9%	<u>346,711</u>	<u>234,291</u>	<u>112,420</u>	48%
EXPENDITURES						
14 Personnel	(1,085,387)	8%	(90,944)	(39,561)	51,383	130%
15 Operations	(3,372,500)	4%	(132,816)	(2,106)	130,710	6207%
16 IT Infrastructure	(1,567,500)	13%	(199,967)	(78,589)	121,378	154%
17 Total expenditures	<u>(6,025,387)</u>	7%	<u>(423,727)</u>	<u>(120,256)</u>	<u>303,471</u>	252%
18 Change in net position	<u>(2,087,891)</u>		<u>(77,016)</u>	<u>114,035</u>		
19 Net position, beginning	4,411,910		4,411,910	2,087,148		
20 Net position, ending	<u>\$ 2,324,019</u>		<u>\$ 4,334,894</u>	<u>\$ 2,201,183</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,355,942	\$ 529,833	\$ 1,826,109
2 Deposits	340,000	-	340,000
3 Total assets	<u>2,695,942</u>	<u>529,833</u>	<u>2,166,109</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,233)	10,233
5 Total liabilities	<u>-</u>	<u>(10,233)</u>	<u>10,233</u>
NET POSITION	<u>\$ 2,695,942</u>	<u>\$ 519,600</u>	<u>\$ 2,176,342</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Employer contributions	\$ 6,875,092	8%	\$ 544,601	\$ 482,123	\$ 62,478	
7 Employee contributions	688,152	8%	55,518	49,406	6,112	
8 Other revenue	-		10,176	725	9,451	
9 Total revenues	<u>7,563,244</u>	8%	<u>610,295</u>	<u>532,254</u>	<u>78,041</u>	
EXPENDITURES						
10 Leave buyout	(250,000)	0%	-	-	-	
11 Claims	(6,513,244)	3%	(165,932)	(12,654)	(153,278)	
12 Professional & tech services	(1,050,000)	8%	(87,829)	-	(87,829)	
13 Wellness program	-	#DIV/0!	-	-	-	
14 Total expenditures	<u>(7,563,244)</u>	3%	<u>(253,761)</u>	<u>(12,654)</u>	<u>(241,107)</u>	
15 Change in net position	<u>-</u>		<u>356,534</u>	<u>519,600</u>		
16 Net position, beginning	<u>2,339,408</u>		<u>2,339,408</u>	<u>-</u>		
17 Net position, ending	<u>\$ 2,339,408</u>		<u>\$ 2,695,942</u>	<u>\$ 519,600</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2023 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,163,220	\$ 2,271,425	\$ (1,108,205)
2 Total assets	<u>1,163,220</u>	<u>2,271,425</u>	<u>(1,108,205)</u>
LIABILITIES			
3 Payables and other liabilities	(883,850)	(461,020)	422,830
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(851,916)</u>	<u>(441,134)</u>	<u>410,782</u>
6 NET POSITION	<u>\$ 311,304</u>	<u>\$ 1,830,291</u>	<u>\$ (1,518,987)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 2,434,896	2%	\$ 59,158	\$ 174,147	\$ (114,989)	
8 Other	-		5,029	3,105	1,924	
9 Total revenues	<u>2,434,896</u>	3%	<u>64,187</u>	<u>177,252</u>	<u>(113,065)</u>	
EXPENDITURES						
10 Personnel	(249,162)	5%	(13,571)	(10,118)	3,453	
11 Operations	(81,088)	2%	(1,666)	(243)	1,423	
12 Premiums	(1,490,961)	99%	(1,470,115)	-	1,470,115	
13 Claims and losses	(615,000)	5%	(28,082)	(62,545)	(34,463)	
14 Total expenditures	<u>(2,436,211)</u>	62%	<u>(1,513,434)</u>	<u>(72,906)</u>	<u>1,440,528</u>	
15 Change in net position	<u>(1,315)</u>		<u>(1,449,247)</u>	<u>104,346</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 311,304</u>	<u>\$ 1,830,291</u>		
			\$ -	\$ -		