

AUGUST 2023
FINANCIAL REPORT
FOR THE FISCAL YEAR 2024



The following financial statements represent the period of July 1, 2023 through August 31, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1 General Fund	\$ 18,256,630	\$ 18,813,087	\$ 26,646,130	\$ (7,833,043)	-29%
Special Revenue Funds					
2 Capital Projects Fund	28,871,409	62,259,274	52,795,007	9,464,267	18%
3 Redevelopment Agency	13,926,722	13,975,214	10,965,129	3,010,085	27%
4 Class C Roads Fund	(217,299)	4,649,855	3,000,846	1,649,009	55%
5 Development Services Fund	(1,517,145)	1,572,709	1,675,532	(102,823)	-6%
6 Fairway Estates SID	45,744	45,743	49,262	(3,519)	-7%
7 Highland SID	82,216	94,025	(52,160)	146,185	-280%
8 KrafMaid SID	878,503	886,074	849,269	36,805	4%
9 CDBG Fund	486,302	379,140	761,083	(381,943)	-50%
10 Grants Fund	26,081	202,026	26,081	175,945	675%
11 Municipal Building Authority	1,773,160	2,099,152	2,031,738	67,414	3%
Enterprise Funds (less capital assets)					
12 Water Fund	17,025,723	23,929,292	21,237,928	2,691,364	13%
13 Sewer Fund	6,729,045	13,512,435	10,593,374	2,919,061	28%
14 Solid Waste Fund	1,320,129	1,269,377	943,806	325,571	34%
15 Storm Water Fund	12,448,924	15,145,766	11,288,828	3,856,938	34%
16 Streetlight Fund	557,540	1,283,853	1,107,777	176,076	16%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	998,708	1,931,790	2,834,302	(902,512)	-32%
18 IT Management Fund	612,477	2,615,641	2,278,906	336,735	15%
19 Benefits Management Fund	2,339,408	2,560,147	730,716	1,829,431	100%
20 Risk Management Fund	1,759,236	298,902	747,325	(448,423)	-60%
	\$ 106,403,513	\$ 167,523,502	\$ 150,510,879	\$ 17,012,623	11%

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 7,428,535	\$ 15,403,016	\$ (7,974,481)
2 Restricted cash	6,339,256	5,512,505	826,751
3 Receivables ¹	7,091,282	6,840,655	250,627
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>25,349,573</u>	<u>32,246,676</u>	<u>(6,897,103)</u>
LIABILITIES			
7 Payables and other liabilities	(6,536,486)	(5,600,546)	935,940
8 Total liabilities	<u>(6,536,486)</u>	<u>(5,600,546)</u>	<u>935,940</u>
9 FUND BALANCE	<u>\$ 18,813,087</u>	<u>\$ 26,646,130</u>	<u>\$ (7,833,043)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 31,195,502	18%	\$ 5,475,996	\$ 5,488,182	\$ (12,186)	0%
11 Property tax	20,242,960	1%	216,626	166,980	49,646	30%
12 Franchise tax ¹	9,511,000	18%	1,677,824	1,628,520	49,304	3%
13 Licensing and permits	485,000		124,011	-	124,011	
14 Charges for services	5,406,550	21%	1,122,210	933,271	188,939	20%
16 Fines and forfeitures	1,100,000	15%	163,335	177,370	(14,035)	-8%
15 Intergovernmental	426,300	5%	22,333	7,247	15,086	208%
17 Other	72,500	821%	595,204	85,222	509,982	
18 Total revenues	<u>68,439,812</u>	14%	<u>9,397,534</u>	<u>8,486,792</u>	<u>910,747</u>	11%
EXPENDITURES						
19 City council	(526,233)	12%	(62,011)	(45,773)	16,238	35%
20 Mayor	(1,489,831)	12%	(183,166)	(184,846)	(1,680)	-1%
21 Administrative services	(1,753,392)	13%	(233,087)	(180,161)	52,926	29%
22 City attorney	(1,996,737)	13%	(253,040)	(199,185)	53,855	27%
23 Community development	(904,484)	13%	(116,079)	(95,649)	20,430	21%
24 Courts	(1,007,583)	14%	(136,963)	(108,103)	28,860	27%
25 Fire	(15,250,167)	14%	(2,202,198)	(1,802,764)	399,434	22%
26 Police	(28,603,106)	14%	(4,023,746)	(3,380,183)	643,563	19%
27 Public services	(8,618,760)	15%	(1,260,350)	(1,144,041)	116,309	10%
28 Public works	(5,714,467)	14%	(773,454)	(549,451)	224,003	41%
28 Public utilities	-		(15,751)	-	15,751	
29 Non-departmental	(1,977,300)	5%	(92,981)	(580,552)	(487,571)	-84%
30 Debt service	(1,642,331)	9%	(147,958)	(728,846)	(580,888)	
31 Total expenditures	<u>(69,484,391)</u>	14%	<u>(9,500,784)</u>	<u>(8,999,554)</u>	<u>501,230</u>	6%
TRANSFERS IN (OUT)						
32 Transfers in	2,386,300	28%	659,707	552,954	106,753	
33 Transfers out	(369,313)	0%	-	-	-	
34 Total transfers	<u>2,016,987</u>	33%	<u>659,707</u>	<u>552,954</u>	<u>106,753</u>	19%
ONE-TIME REVENUE (EXPENSE)						
35 Federal grants	-		-	-	-	
36 Transfer out to CIP Fund	(972,408)		-	-	-	
37 Debt early-redemption	-		-	(1,508,274)	(1,508,274)	
38 Total one-time	<u>(972,408)</u>		<u>-</u>	<u>(1,508,274)</u>	<u>(1,508,274)</u>	
39 Change in reserves	-		556,457	(1,468,082)		
40 Reserves, beginning	18,256,630		18,256,630	28,114,212		
41 Reserves, ending	<u>\$ 18,256,630</u>		<u>\$ 18,813,087</u>	<u>\$ 26,646,130</u>		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(526,233)	12%	(62,011)	(45,773)	16,238	35%
Mayor						
42 Mayor	(542,699)	13%	(71,787)	(56,039)	15,748	28%
43 Economic Development	(578,110)	11%	(63,486)	(89,991)	(26,505)	-29%
44 Public Affairs	(369,022)	13%	(47,893)	(38,816)	9,077	23%
	<u>(1,489,831)</u>	12%	<u>(183,166)</u>	<u>(184,846)</u>	<u>(1,680)</u>	<u>-1%</u>
Administrative Services						
45 Administrative Services	(860,794)	12%	(106,653)	(101,833)	4,820	5%
46 City Recorder	(314,419)	16%	(51,555)	(31,277)	20,278	65%
47 Human Resources	(578,179)	13%	(74,879)	(47,051)	27,828	59%
	<u>(1,753,392)</u>	13%	<u>(233,087)</u>	<u>(180,161)</u>	<u>52,926</u>	<u>29%</u>
City Attorney						
48 City Attorney	(793,765)	12%	(92,076)	(83,651)	8,425	10%
49 Prosecution	(880,477)	13%	(116,627)	(84,402)	32,225	38%
50 Victim Advocate	(322,495)	14%	(44,337)	(31,132)	13,205	42%
	<u>(1,996,737)</u>	13%	<u>(253,040)</u>	<u>(199,185)</u>	<u>53,855</u>	<u>27%</u>
Community Development						
51 Community Preservation	(817,972)	13%	(104,512)	(86,453)	18,059	21%
52 Property Administration	(86,512)	13%	(11,567)	(9,196)	2,371	26%
	<u>(904,484)</u>	13%	<u>(116,079)</u>	<u>(95,649)</u>	<u>20,430</u>	<u>21%</u>
Courts						
53 Courts	(1,007,583)	14%	(136,963)	(108,103)	28,860	27%
Fire						
54 Fire	(15,139,987)	14%	(2,189,610)	(1,793,490)	396,120	22%
55 Emergency Management	(110,180)	11%	(12,588)	(9,274)	3,314	100%
	<u>(15,250,167)</u>	14%	<u>(2,202,198)</u>	<u>(1,802,764)</u>	<u>399,434</u>	<u>22%</u>
Police						
56 Animal Services	(765,398)	14%	(103,977)	(67,662)	36,315	54%
57 Crossing Guards	(764,617)	2%	(12,113)	(13,509)	(1,396)	-10%
58 Police	(26,923,091)	15%	(3,905,420)	(3,295,562)	609,858	19%
59 SWAT	(150,000)	1%	(2,236)	(3,450)	(1,214)	-35%
	<u>(28,603,106)</u>	14%	<u>(4,023,746)</u>	<u>(3,380,183)</u>	<u>643,563</u>	<u>19%</u>
Public Services						
60 Public Services Administration	(271,698)	16%	(43,358)	(29,315)	14,043	48%
61 Cemetery	(291,092)	13%	(38,450)	(24,956)	13,494	54%
62 Events	(1,037,569)	45%	(463,975)	(427,871)	36,104	8%
63 Facilities	(1,642,142)	10%	(156,622)	(163,210)	(6,588)	-4%
64 Parks	(5,376,259)	10%	(557,945)	(498,689)	59,256	12%
	<u>(8,618,760)</u>	15%	<u>(1,260,350)</u>	<u>(1,144,041)</u>	<u>116,309</u>	<u>10%</u>
Public Works						
65 Public Works Administration	(257,334)	17%	(42,741)	(53,578)	(10,837)	-20%
66 Engineering	(936,673)	15%	(143,186)	(61,830)	81,356	132%
67 GIS	(292,224)	24%	(71,484)	(46,728)	24,756	53%
68 Streets	(4,228,236)	12%	(516,043)	(387,315)	128,728	33%
	<u>(5,714,467)</u>	14%	<u>(773,454)</u>	<u>(549,451)</u>	<u>224,003</u>	<u>41%</u>
Public Utilities						
69 Public Utilities Administration	-		(12,665)	(2)	12,663	
70 Utility Billing	-		(3,086)	2	3,088	
	<u>-</u>		<u>(15,751)</u>	<u>-</u>	<u>15,751</u>	
Other						
71 Non-Departmental	(1,977,300)	5%	(92,982)	(580,552)	(487,570)	-84%
72 Debt Service	(1,642,331)	9%	(147,958)	(2,237,120)	(2,089,162)	-93%
73 Total expenditures	<u>(69,484,391)</u>	14%	<u>(9,500,785)</u>	<u>(10,507,828)</u>	<u>(1,007,043)</u>	<u>-10%</u>

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 63,225,495	\$ 36,018,889	\$ 27,206,606
2 Receivables	9,315,591	17,099,559	(7,783,968)
3 Total assets	<u>72,541,086</u>	<u>53,118,448</u>	<u>19,422,638</u>
LIABILITIES			
4 Payables and other liabilities	(10,281,812)	(323,441)	9,958,371
5 Total liabilities	<u>(10,281,812)</u>	<u>(323,441)</u>	<u>9,958,371</u>
6 FUND BALANCE (reserves)	<u>\$ 62,259,274</u>	<u>\$ 52,795,007</u>	<u>\$ 9,464,267</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 1,950,000	48%	\$ 928,271	\$ 209,967	\$ 718,304	342%
8 Intergovernmental	22,018,173	0%	(82,524)	121,190	(203,714)	-168%
9 Other	-		560,489	117,329	443,160	378%
10 Total revenues	<u>23,968,173</u>	6%	<u>1,406,236</u>	<u>448,486</u>	<u>957,750</u>	214%
EXPENDITURES						
11 Maintenance	(1,117,830)	0%	-	(850)	(850)	-100%
12 Prof & tech svcs	(373,490)	0%	-	-	-	
13 Equipment	(40,000)		-	-	-	
14 Capital - Bldgs	(14,871,600)	1%	(98,346)	(534,862)	(436,516)	-82%
15 Capital - Parks	(9,430,047)	0%	16,061	(26,668)	(42,729)	-160%
16 Capital - Public Safety	(740,000)		-	-	-	
17 Capital - Roads	(31,767,000)	4%	(1,294,346)	(350,984)	943,362	269%
18 Total expenditures	<u>(58,339,967)</u>	2%	<u>(1,376,631)</u>	<u>(913,364)</u>	<u>463,267</u>	51%
DEBT SERVICE						
19 Principal	(370,000)	0%	-	-	-	
20 Interest	(14,237)	10%	(1,398)	(191)	1,207	632%
21 Trustee fees	(1,250)	188%	(2,350)	-	2,350	
22	<u>(385,487)</u>	1%	<u>(3,748)</u>	<u>(191)</u>	<u>3,557</u>	1862%
TRANSFERS						
23 Transfers in	1,395,273	0%	-	-	-	
24 Total transfers	<u>1,395,273</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
25 Change in reserves	<u>(33,362,008)</u>		<u>25,857</u>	<u>(465,069)</u>		
26 Reserves, beginning	<u>62,233,417</u>		<u>62,233,417</u>	<u>53,260,076</u>		
27 Reserves, ending	<u>\$ 28,871,409</u>		<u>\$ 62,259,274</u>	<u>\$ 52,795,007</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
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REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 18,466,292	\$ 15,455,616	\$ 3,010,676
2 Restricted cash	-	13	(13)
3 Receivables	-	-	-
4 Total assets	<u>18,466,292</u>	<u>15,455,629</u>	<u>3,010,663</u>
LIABILITIES			
5 Payables and other liabilities	(578)	-	578
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,491,078)</u>	<u>(4,490,500)</u>	<u>578</u>
8 FUND BALANCE (reserves)	<u>\$ 13,975,214</u>	<u>\$ 10,965,129</u>	<u>\$ 3,010,085</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		156,692	50,087	106,605	
11 Total revenues	<u>3,848,000</u>	4%	<u>156,692</u>	<u>50,087</u>	<u>106,605</u>	213%
EXPENDITURES						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	-	(200)	(200)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>-</u>	<u>(200)</u>	<u>(200)</u>	-100%
TRANSFERS						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>156,692</u>	<u>49,887</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 13,975,214</u>	<u>\$ 10,965,129</u>		

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CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,810,910	\$ 4,024,501	\$ (1,213,591)
2 Receivables	1,853,440	574,786	1,278,654
3 Total assets	<u>4,664,350</u>	<u>4,599,287</u>	<u>65,063</u>
LIABILITIES			
4 Payables and other liabilities	(14,495)	(1,598,441)	(1,583,946)
5 Total liabilities	<u>(14,495)</u>	<u>(1,598,441)</u>	<u>(1,583,946)</u>
6 FUND BALANCE (reserves)	<u>\$ 4,649,855</u>	<u>\$ 3,000,846</u>	<u>\$ 1,649,009</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,700,000		\$ 701,398	\$ 574,786	\$ 126,612	22%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		27,714	12,314	15,400	125%
10 Total revenues	<u>4,700,000</u>	16%	<u>729,112</u>	<u>587,100</u>	<u>142,012</u>	24%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(69,000)	0%	-	-	-	
12 Curb/Gutter/Sidewalk	(160,000)	1%	(1,370)	(46,082)	(44,712)	-97%
13 Manholes	(70,000)	0%	-	-	-	
14 Striping	(196,000)	0%	-	-	-	
15 Signs	(45,000)	0%	-	-	-	
16 Traffic signals	-		-	-	-	
17 Pavement	(145,000)	0%	-	(7,452)	(7,452)	-100%
18	<u>(685,000)</u>	0%	<u>(1,370)</u>	<u>(53,534)</u>	<u>(52,164)</u>	-97%
Road construction projects						
19 Manholes	(250,000)		-	-	-	
20 Traffic signals	(165,000)	0%	-	-	-	
21 Pavement	(7,072,123)	-3%	205,647	(2,019,843)	(2,225,490)	-110%
22 Road maintenance	-		-	-	-	
23 Sidewalks	(565,000)	18%	(103,358)	-	103,358	
24	<u>(8,052,123)</u>	-1%	<u>102,289</u>	<u>(2,019,843)</u>	<u>(2,122,132)</u>	-105%
25 Total expenditures	<u>(8,737,123)</u>	-1%	<u>100,919</u>	<u>(2,073,377)</u>	<u>(2,174,296)</u>	-105%
26 Change in reserves	<u>(4,037,123)</u>		<u>830,031</u>	<u>(1,486,277)</u>	<u>(2,032,284)</u>	
27 Reserves, beginning	<u>3,819,824</u>		<u>3,819,824</u>	<u>4,487,123</u>		
28 Reserves, ending	<u>\$ (217,299)</u>		<u>\$ 4,649,855</u>	<u>\$ 3,000,846</u>		

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DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,571,767	\$ 1,676,557	\$ (104,790)
2 Receivables	2,892	-	(2,892)
3 Total assets	<u>1,574,659</u>	<u>1,676,557</u>	<u>(107,682)</u>
LIABILITIES			
4 Payables and other liabilities	(1,950)	(1,025)	925
5 Total liabilities	<u>(1,950)</u>	<u>(1,025)</u>	<u>925</u>
6 FUND BALANCE (reserves)	<u>1,572,709</u>	<u>1,675,532</u>	<u>\$ (102,823)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Licensing and permits	\$ 2,980,000	44%	\$ 1,298,215	\$ 2,100,722	\$ (802,507)	-38%
7 Charges for services	401,000	16%	64,853	64,221	632	1%
8 Other	20,000		16,677	3,035	13,642	449%
9 Total revenues	<u>3,401,000</u>	41%	<u>1,379,745</u>	<u>2,167,978</u>	<u>(788,233)</u>	-36%
EXPENDITURES						
10 Planning						
11 Personnel	(1,075,876)	13%	(140,474)	(118,188)	22,286	19%
12 Operations	(247,487)	15%	(36,423)	(3,589)	32,834	915%
13 Building						
14 Personnel	(1,139,337)	12%	(140,850)	(116,109)	24,741	21%
15 Operations	(339,318)	15%	(50,616)	(55,055)	(4,439)	-8%
16 Shared services	(3,007,110)	11%	(329,656)	(199,505)	130,151	65%
17 Total expenditures	<u>(5,809,128)</u>	12%	<u>(698,019)</u>	<u>(492,446)</u>	<u>205,573</u>	42%
18 Change in reserves	<u>(2,408,128)</u>		<u>681,726</u>	<u>1,675,532</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (1,517,145)</u>		<u>\$ 1,572,709</u>	<u>\$ 1,675,532</u>		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 45,743	\$ 50,855	\$ (5,112)
2 Receivables	10,133	-	10,133
3 Total assets	<u>55,876</u>	<u>50,855</u>	<u>5,021</u>
LIABILITIES			
4 Payables and other liabilities	(10,133)	(1,593)	8,540
5 Total liabilities	<u>(10,133)</u>	<u>(1,593)</u>	<u>8,540</u>
6 FUND BALANCE (reserves)	<u>\$ 45,743</u>	<u>\$ 49,262</u>	<u>\$ (3,519)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,549		\$ 90	\$ 126	\$ (36)	
8 Other	1,000		402	163	239	
9 Total revenues	<u>12,549</u>	4%	<u>492</u>	<u>289</u>	<u>203</u>	70%
EXPENDITURES						
10 Operations	(16,125)		(4,069)	(3,696)	373	
11 Total expenditures	<u>(16,125)</u>	25%	<u>(4,069)</u>	<u>(3,696)</u>	<u>373</u>	10%
12 Change in reserves	<u>(3,576)</u>		<u>(3,577)</u>	<u>(3,407)</u>		
13 Reserves, beginning	49,320		49,320	52,669		
14 Reserves, ending	<u>\$ 45,744</u>		<u>\$ 45,743</u>	<u>\$ 49,262</u>		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 48,917	\$ (53,759)	\$ 102,676
2 Receivables	45,108	27,967	17,141
3 Total assets	<u>94,025</u>	<u>(25,792)</u>	<u>119,817</u>
LIABILITIES			
4 Payables and other liabilities	-	(26,368)	(26,368)
5 Total liabilities	<u>-</u>	<u>(26,368)</u>	<u>(26,368)</u>
6 FUND BALANCE (reserves)	<u>\$ 94,025</u>	<u>\$ (52,160)</u>	<u>\$ 146,185</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 308,670		\$ 61,217	\$ 42,012	\$ 19,205	
8 Other	-		426	(175)	601	
9 Total revenues	<u>308,670</u>	20%	<u>61,643</u>	<u>41,837</u>	<u>19,806</u>	47%
EXPENDITURES						
10 Personnel	(280,753)	5%	(13,784)	(12,163)	1,621	
11 Operations	(63,131)	3%	(1,951)	(84,603)	(82,652)	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(343,884)</u>	5%	<u>(15,735)</u>	<u>(96,766)</u>	<u>(81,031)</u>	-84%
TRANSFERS						
14 Transfers in	69,313		-	-	-	
15 Total transfers	<u>69,313</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>34,099</u>		<u>45,908</u>	<u>(54,929)</u>		
17 Reserves, beginning	48,117		48,117	2,769		
18 Reserves, ending	<u>\$ 82,216</u>		<u>94,025</u>	<u>(52,160)</u>		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 886,074	\$ 849,269	\$ 36,805
2 Receivables	-	-	-
3 Total assets	<u>886,074</u>	<u>849,269</u>	<u>36,805</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 886,074</u>	<u>\$ 849,269</u>	<u>\$ 36,805</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 7,571	\$ 2,710	\$ 4,861	
8 Total revenues	<u>-</u>		<u>7,571</u>	<u>2,710</u>	<u>4,861</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		7,571	2,710		
14 Reserves, beginning	878,503		878,503	846,559		
15 Reserves, ending	<u>\$ 878,503</u>		<u>\$ 886,074</u>	<u>\$ 849,269</u>		

FINANCIAL STATEMENT
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MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,099,152	\$ 2,031,738	\$ 67,414
2 Total assets	<u>2,099,152</u>	<u>2,031,738</u>	<u>67,414</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 2,099,152</u>	<u>\$ 2,031,738</u>	<u>\$ 67,414</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,475		\$ 308,248	\$ 308,976	\$ (728)	
7 Other	-		16,609	6,061	10,548	
8 Total revenues	<u>1,849,475</u>	18%	<u>324,857</u>	<u>315,037</u>	<u>9,820</u>	3%
EXPENDITURES						
9 Debt service	(1,850,610)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,610)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>(1,135)</u>		<u>324,857</u>	<u>315,037</u>		
14 Reserves, beginning	<u>1,774,295</u>		<u>1,774,295</u>	<u>1,716,701</u>		
15 Reserves, ending	<u>\$ 1,773,160</u>		<u>\$ 2,099,152</u>	<u>\$ 2,031,738</u>		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (18,041)	\$ 3,141	\$ (21,182)
2 Restricted cash	135,274	145,101	(9,827)
3 Receivables	317,575	613,155	(295,580)
4 Total assets	<u>434,808</u>	<u>761,397</u>	<u>(326,589)</u>
LIABILITIES			
5 Payables and other liabilities	(55,668)	(314)	55,354
6 Total liabilities	<u>(55,668)</u>	<u>(314)</u>	<u>55,354</u>
7 FUND BALANCE (reserves)	<u>379,140</u>	<u>761,083</u>	<u>\$ (381,943)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,474,446	-3%	\$ (42,247)	\$ 1,379	\$ (43,626)	-3164%
9 Other	-		662	304	358	118%
10 Total revenues	<u>1,474,446</u>	-3%	<u>(41,585)</u>	<u>1,683</u>	<u>(43,268)</u>	-2571%
EXPENDITURES						
11 Administration	(97,591)	17%	(16,277)	(19,847)	(3,570)	-18%
12 Program support	(431,553)	-1%	2,999	(12,394)	(15,393)	-124%
13 Improvements	(945,302)	6%	(52,299)	-	52,299	
14 Total expenditures	<u>(1,474,446)</u>	4%	<u>(65,577)</u>	<u>(32,241)</u>	<u>33,336</u>	103%
15 Change in reserves	<u>-</u>		<u>(107,162)</u>	<u>(30,558)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 379,140</u>	<u>\$ 761,083</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 181,626	\$ (2,313)	\$ 183,939
2 Receivables	20,400	28,394	(7,994)
3 Total assets	<u>202,026</u>	<u>26,081</u>	<u>175,945</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>202,026</u>	<u>26,081</u>	<u>\$ 175,945</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	130,650		14,003	3,522	10,481	
10 Fire grants	-		-	-	-	
11 Other revenue	210,800		228,977	-	228,977	
12 Total revenues	<u>341,450</u>		<u>242,980</u>	<u>3,522</u>	<u>239,458</u>	
EXPENDITURES						
13 Donations	(299,379)		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	(42,071)		(67,035)	(3,522)	63,513	
16 Total expenditures	<u>(341,450)</u>		<u>(67,035)</u>	<u>(3,522)</u>	<u>63,513</u>	
17 Change in reserves	<u>-</u>		<u>175,945</u>	<u>-</u>		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 202,026</u>	<u>\$ 26,081</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT
AUGUST 2023 (unaudited)



WATER FUND (510)

BALANCE SHEET			
	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 21,132,453	\$ 22,146,596	\$ (1,014,143)
2 Restricted cash - Bond proceeds	325	300	25
3 Receivables	7,127,618	4,698,897	2,428,721
4 Inventory	3,679,133	3,755,101	(75,968)
5 Capital assets, net	123,481,817	119,355,033	4,126,784
6 Total assets	<u>155,421,346</u>	<u>149,955,927</u>	<u>5,465,419</u>
LIABILITIES			
7 Payables and other liabilities	(4,927,660)	(5,786,795)	(859,135)
8 OPEB & pension liabilities	337,423	223,829	(113,594)
9 Bonds payable	(6,627,037)	(7,558,226)	(931,189)
10 Interfund loan payable	(3,420,000)	(3,800,000)	(380,000)
11 Total liabilities	<u>(14,637,274)</u>	<u>(16,921,192)</u>	<u>(2,283,918)</u>
NET POSITION			
12 Net investment, capital assets	116,854,780	111,796,807	5,057,973
13 Restricted, bond proceeds	325	300	25
14 Unrestricted	23,928,967	21,237,628	2,691,339
15 Total net position	<u>\$ 140,784,072</u>	<u>\$ 133,034,735</u>	<u>\$ 7,749,337</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT						
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 27,675,450	33%	\$ 9,194,263	\$ 7,651,015	\$ 1,543,248	
17 Other	-		-	377	(377)	
17 Total operating revenues	<u>27,675,450</u>	<u>33%</u>	<u>9,194,263</u>	<u>7,651,392</u>	<u>1,542,871</u>	<u>20%</u>
OPERATING EXPENSE						
18 Personnel	(2,518,970)	13%	(322,644)	(243,238)	79,406	33%
19 Operations	(3,433,010)	7%	(237,597)	(221,580)	16,017	7%
20 Water purchase	(12,000,000)	32%	(3,858,924)	(3,529,216)	329,708	9%
21 Shared services	(2,394,910)	11%	(253,848)	(287,929)	(34,081)	-12%
22 Total operating expense	<u>(20,346,890)</u>	<u>23%</u>	<u>(4,673,013)</u>	<u>(4,281,963)</u>	<u>391,050</u>	<u>9%</u>
23 Operating income (loss)	<u>7,328,560</u>		<u>4,521,250</u>	<u>3,369,429</u>	<u>1,933,921</u>	<u>34%</u>
NON-OPERATING REVENUE						
24 Interest earnings	-		171,887	70,989	100,898	142%
25 Impact fees	987,465	19%	187,466	51,788	135,678	262%
26 Donated infrastructure	-		-	1,515,256	(1,515,256)	-100%
27 Loan proceeds	750,570	0%	-	-	-	
28 Total non-operating revenue	<u>1,738,035</u>	<u>21%</u>	<u>359,353</u>	<u>1,638,033</u>	<u>(1,278,680)</u>	<u>-78%</u>
NON-OPERATING EXPENSE						
29 Capital	(9,069,381)	-3%	250,893	267,503	16,610	-6%
30 Other capital	(1,164,750)	0%	-	-	-	
31 Debt service	(1,532,500)	0%	-	-	-	
32 Total non-operating expense	<u>(11,766,631)</u>	<u>-2%</u>	<u>250,893</u>	<u>267,503</u>	<u>16,610</u>	<u>-6%</u>
TRANSFERS						
33 Transfers in (RDA)	1,805,000		-	-	-	
34 Transfers out	(1,336,750)	34%	(459,713)	(382,547)	77,166	20%
35 Total transfers	<u>468,250</u>	<u>-98%</u>	<u>(459,713)</u>	<u>(382,547)</u>	<u>77,166</u>	<u>20%</u>
36 Change in net position	<u>(2,231,786)</u>		<u>4,671,783</u>	<u>4,892,418</u>		
37 Net position, beginning	<u>136,112,289</u>		<u>136,112,289</u>	<u>128,142,317</u>		
38 Net position, ending	<u>\$ 133,880,503</u>		<u>\$ 140,784,072</u>	<u>\$ 133,034,735</u>		

FINANCIAL STATEMENT
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SEWER FUND (520)

BALANCE SHEET		Current	Prior	Increase
		YTD	YTD	(Decrease)
ASSETS				
1	Cash and investments ¹	\$ 16,995,047	\$ 18,542,186	\$ (1,547,139)
3	Receivables	2,857,753	1,515,631	1,342,122
4	Investment in joint venture	29,799,873	33,042,403	(3,242,530)
5	Capital assets, net	47,579,001	46,083,645	1,495,356
6	Total assets	<u>97,231,674</u>	<u>99,183,865</u>	<u>(1,952,191)</u>
LIABILITIES				
7	Payables and other liabilities	(1,545,929)	(4,034,877)	(2,488,948)
8	Interfund loan payable	(5,037,298)	(5,596,998)	(559,700)
9	OPEB & pension liabilities	242,862	167,432	(75,430)
10	Total liabilities	<u>(6,340,365)</u>	<u>(9,464,443)</u>	<u>(3,124,078)</u>
NET POSITION				
11	Net investment, capital assets	77,378,874	79,126,048	(1,747,174)
12	Net position	13,512,435	10,593,374	2,919,061
13	Total net position	<u>\$ 90,891,309</u>	<u>\$ 89,719,422</u>	<u>\$ 1,171,887</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT		Annual	YTD to	Current	Prior	Increase	Diff
		Budget	Budget	YTD	YTD	(Decrease)	%
OPERATING REVENUE							
14	Sewer fees	\$ 15,022,000	19%	\$ 2,819,626	\$ 2,490,472	\$ 329,154	13%
15	Other	-		-	-	-	
16	Total operating revenues	<u>15,022,000</u>	19%	<u>2,819,626</u>	<u>2,490,472</u>	<u>329,154</u>	13%
OPERATING EXPENSE							
17	Personnel	(1,586,222)	12%	(184,999)	(167,957)	17,042	10%
18	Operations	(1,326,824)	12%	(163,830)	(156,503)	7,327	5%
19	Sewer treatment	(7,673,404)	28%	(2,156,631)	(1,666,921)	489,710	29%
20	Shared services	(843,357)	11%	(95,897)	(99,043)	(3,146)	-3%
21	Total operating expense	<u>(11,429,807)</u>	23%	<u>(2,601,357)</u>	<u>(2,090,424)</u>	<u>510,933</u>	24%
22	Operating income (loss)	<u>3,592,193</u>		<u>218,269</u>	<u>400,048</u>	<u>840,087</u>	-45%
NON-OPERATING REVENUE							
23	Interest earnings	-		156,215	60,659	95,556	158%
24	Impact fees	1,000,000	19%	186,430	40,638	145,792	359%
25	Intergovernmental revenue	-	#DIV/0!	-	-	-	
26	Federal assistance	-	#DIV/0!	-	-	-	
27	Donated infrastructure	-	#DIV/0!	-	1,748,373	(1,748,373)	-100%
28	Loan proceeds	5,596,998	0%	-	-	-	
29	Total non-operating revenue	<u>6,596,998</u>	5%	<u>342,645</u>	<u>1,849,670</u>	<u>(1,507,025)</u>	-81%
NON-OPERATING EXPENSE							
30	Capital	(15,741,122)	5%	(750,039)	(1,087,527)	(337,488)	-31%
31	Other capital	-	#DIV/0!	-	-	-	
32	Debt service	(811,565)	0%	-	-	-	
33	Total non-operating expense	<u>(16,552,687)</u>	5%	<u>(750,039)</u>	<u>(1,087,527)</u>	<u>(337,488)</u>	-31%
TRANSFERS							
34	Transfers out	(750,000)	19%	(140,981)	(124,523)	16,458	13%
35	Total transfers	<u>(750,000)</u>	19%	<u>(140,981)</u>	<u>(124,523)</u>	<u>16,458</u>	13%
36	Change in net position	<u>(7,113,496)</u>		<u>(330,106)</u>	<u>1,037,668</u>		
37	Net position, beginning	<u>91,221,415</u>		<u>91,221,415</u>	<u>88,681,754</u>		
38	Net position, ending	<u>\$ 84,107,919</u>		<u>\$ 90,891,309</u>	<u>\$ 89,719,422</u>		

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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,384,627	\$ 676,619	\$ 708,008
2 Receivables	773,698	695,006	78,692
3 Investment in joint venture	8,327,809	7,618,613	709,196
4 Total assets	<u>10,486,134</u>	<u>8,990,238</u>	<u>1,495,896</u>
LIABILITIES			
5 Payables and other liabilities	(923,972)	(450,867)	473,105
6 OPEB & pension liabilities	35,024	23,048	(11,976)
7 Total liabilities	<u>(888,948)</u>	<u>(427,819)</u>	<u>461,129</u>
NET POSITION			
8 Net investment, capital assets	8,327,809	7,618,613	709,196
9 Net position	1,269,377	943,806	325,571
10 Total net position	<u>\$ 9,597,186</u>	<u>\$ 8,562,419</u>	<u>\$ 1,034,767</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,163,151	15%	\$ 1,065,211	\$ 1,134,322	\$ (69,111)	-6%
12 Dumpster rentals	200,000	12%	23,891	34,019	10,128	-30%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,363,151</u>	15%	<u>1,089,102</u>	<u>1,168,341</u>	<u>(58,983)</u>	-7%
OPERATING EXPENSE						
15 Personnel	(316,806)	12%	(39,263)	(27,088)	12,175	45%
16 Operations	(699,250)	14%	(96,246)	(54,907)	41,339	75%
17 Collection services	(3,800,000)	17%	(631,426)	(594,307)	37,119	6%
18 Landfill	(1,440,000)	13%	(182,663)	(181,506)	1,157	1%
19 Dumpster services	(450,000)	12%	(55,359)	(74,755)	(19,396)	-26%
20 Shared services	(583,852)	13%	(74,886)	(58,959)	15,927	27%
21 Total operating expense	<u>(7,289,908)</u>	15%	<u>(1,079,843)</u>	<u>(991,522)</u>	<u>88,321</u>	9%
22 Operating income (loss)	<u>73,243</u>		<u>9,259</u>	<u>176,819</u>	<u>29,338</u>	-95%
NON-OPERATING REVENUE						
23 Interest earnings	-		13,232	2,078	(11,154)	537%
24 Total non-operating revenue	<u>-</u>		<u>13,232</u>	<u>2,078</u>	<u>(11,154)</u>	537%
TRANSFERS						
25 Transfers out	-		-	-	-	
26 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	<u>73,243</u>		<u>22,491</u>	<u>178,897</u>		
28 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
29 Net position, ending	<u>\$ 9,647,938</u>		<u>\$ 9,597,186</u>	<u>\$ 8,562,419</u>		

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STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 14,313,128	\$ 10,968,126	\$ 3,345,002
2 Receivables	754,833	486,556	268,277
3 Capital assets, net	52,283,488	53,179,795	(896,307)
4 Total assets	<u>67,351,449</u>	<u>64,634,477</u>	<u>2,716,972</u>
LIABILITIES			
6 Payables and other liabilities	(144,090)	(313,862)	(169,772)
7 OPEB & pension liabilities	221,895	148,008	(73,887)
8 Bonds payable	(2,095,000)	(2,765,000)	(670,000)
9 Total liabilities	<u>(2,017,195)</u>	<u>(2,930,854)</u>	<u>(913,659)</u>
NET POSITION			
10 Net investment, capital assets	50,188,488	50,414,795	(226,307)
11 Net position	15,145,766	11,288,828	3,856,938
12 Total net position	<u>\$ 65,334,254</u>	<u>\$ 61,703,623</u>	<u>\$ 3,630,631</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,740,000	22%	\$ 1,029,544	\$ 779,402	\$ 250,142	32%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,740,000</u>	22%	<u>1,029,544</u>	<u>779,402</u>	<u>250,142</u>	32%
OPERATING EXPENSE						
17 Personnel	(1,418,812)	12%	(164,577)	(147,941)	16,636	11%
18 Operations	(1,420,279)	10%	(142,572)	(162,507)	(19,935)	-12%
19 Shared services	(996,282)	10%	(101,512)	(112,797)	(11,285)	-10%
20 Total operating expense	<u>(3,835,373)</u>	11%	<u>(408,661)</u>	<u>(423,245)</u>	<u>(14,584)</u>	-3%
21 Operating income (loss)	<u>904,627</u>		<u>620,883</u>	<u>356,157</u>	<u>235,558</u>	74%
NON-OPERATING REVENUE						
22 Interest earnings	-		120,897	34,993	85,904	245%
23 Impact fees	1,000,000	13%	125,431	319,715	(194,284)	-61%
24 Donated infrastructure	-		-	1,456,976	(1,456,976)	-100%
25 Total non-operating revenue	<u>1,000,000</u>	25%	<u>246,328</u>	<u>1,811,684</u>	<u>(1,565,356)</u>	-86%
NON-OPERATING EXPENSE						
26 Capital	(2,825,000)	0%	(2,949)	(148,990)	(146,041)	-98%
27 Debt service	(726,684)	0%	-	-	-	
28 Total capital outlay	<u>(3,551,684)</u>	0%	<u>(2,949)</u>	<u>(148,990)</u>	<u>(146,041)</u>	-98%
TRANSFERS						
29 Transfers out	(237,000)	22%	(51,477)	(38,970)	12,507	32%
30 Total transfers	<u>(237,000)</u>	22%	<u>(51,477)</u>	<u>(38,970)</u>	<u>12,507</u>	32%
31 Change in net position	<u>(1,884,057)</u>		<u>812,785</u>	<u>1,979,881</u>		
32 Net position, beginning	64,521,469		64,521,469	59,723,742		
33 Net position, ending	<u>\$ 62,637,412</u>		<u>\$ 65,334,254</u>	<u>\$ 61,703,623</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,152,873	\$ 1,051,164	\$ 101,709
2 Receivables	130,980	67,050	63,930
3 Total assets	<u>1,283,853</u>	<u>1,118,214</u>	<u>165,639</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,437)	(10,437)
5 Total liabilities	<u>-</u>	<u>(10,437)</u>	<u>(10,437)</u>
6 NET POSITION	<u>\$ 1,283,853</u>	<u>\$ 1,107,777</u>	<u>\$ 176,076</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 1,250,995	12%	\$ 150,711	\$ 138,271	\$ 12,440	9%
8 Other	-		9,459	3,297	6,162	187%
9 Total revenues	<u>1,250,995</u>	13%	<u>160,170</u>	<u>141,568</u>	<u>18,602</u>	13%
EXPENDITURES						
10 Operations	(1,770,475)	0%	(8,351)	(47,790)	(39,439)	-83%
11 Total expenditures	<u>(1,770,475)</u>	0%	<u>(8,351)</u>	<u>(47,790)</u>	<u>(39,439)</u>	-83%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(62,550)	12%	(7,536)	(6,914)	622	9%
14 Total transfers	<u>(62,550)</u>	12%	<u>(7,536)</u>	<u>(6,914)</u>	<u>622</u>	9%
15 Change in net position	<u>(582,030)</u>		<u>144,283</u>	<u>86,864</u>		
16 Net position, beginning	1,139,570		1,139,570	1,020,913		
17 Net position, ending	<u>\$ 557,540</u>		<u>\$ 1,283,853</u>	<u>\$ 1,107,777</u>		
			\$ -	\$ -		

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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,186,784	\$ 2,831,549	\$ (644,765)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
5 Capital assets, net	11,149,288	10,907,572	241,716
6 Total assets	<u>13,336,072</u>	<u>13,739,121</u>	<u>(403,049)</u>
LIABILITIES			
7 Payables and other liabilities	(407,632)	(102,078)	305,554
8 Capital lease payable	(1,599,597)	(2,337,217)	(737,620)
9 OPEB & pension liabilities	152,638	104,831	(47,807)
10 Total liabilities	<u>(1,854,591)</u>	<u>(2,334,464)</u>	<u>(479,873)</u>
NET POSITION			
11 Net investment, capital assets	9,549,691	8,570,355	979,336
12 Net position	1,931,790	2,834,302	(902,512)
13 Total net position	<u>\$ 11,481,481</u>	<u>\$ 11,404,657</u>	<u>\$ 76,824</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 6,794,049	17%	\$ 1,132,350	\$ 1,122,410	\$ 9,940	1%
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		21,776	9,261	12,515	135%
17 Total revenues	<u>7,094,049</u>	16%	<u>1,154,126</u>	<u>1,131,671</u>	<u>22,455</u>	2%
EXPENDITURES						
18 Personnel	(901,764)	13%	(116,070)	(99,058)	17,012	17%
19 Operations	(1,272,490)	6%	(74,728)	(85,081)	(10,353)	-12%
20 Fuel	(972,000)	14%	(134,379)	(118,432)	15,947	13%
21 Debt service	(708,394)	69%	(491,125)	(158,908)	332,217	209%
22 Total expenditures	<u>(3,854,648)</u>	21%	<u>(816,302)</u>	<u>(461,479)</u>	<u>354,823</u>	77%
CAPITAL OUTLAY						
23 Capital	(4,291,000)	11%	(456,341)	(239,050)	217,291	91%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,291,000)</u>	11%	<u>(456,341)</u>	<u>(239,050)</u>	<u>217,291</u>	91%
26 Change in net position	<u>(1,051,599)</u>		<u>(118,517)</u>	<u>431,142</u>		
27 Net position, beginning	<u>11,599,998</u>		<u>11,599,998</u>	<u>10,973,515</u>		
28 Net position, ending	<u>\$ 10,548,399</u>		<u>\$ 11,481,481</u>	<u>\$ 11,404,657</u>		
			\$ -	\$ -		

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,327,849	\$ 2,353,867	\$ 1,973,982
2 Receivables	-	26,331	(26,331)
3 Capital assets, net	1,711,542	-	1,711,542
4 Total assets	<u>6,039,391</u>	<u>2,380,198</u>	<u>3,659,193</u>
LIABILITIES			
5 Payables and other liabilities	(1,833,095)	(159,530)	(1,673,565)
6 OPEB & pension liabilities	120,887	58,238	62,649
7 Total liabilities	<u>(1,712,208)</u>	<u>(101,292)</u>	<u>(1,610,916)</u>
NET POSITION			
8 Net investment, capital assets ¹	1,711,542	-	1,711,542
9 Net position	2,615,641	2,278,906	336,735
10 Total net position	<u>\$ 4,327,183</u>	<u>\$ 2,278,906</u>	<u>\$ 363,066</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 3,937,496	17%	\$ 656,252	\$ 462,248	\$ 194,004	42%
12 Other	-		34,563	7,466	27,097	363%
13 Total revenues	<u>3,937,496</u>	18%	<u>690,815</u>	<u>469,714</u>	<u>221,101</u>	47%
EXPENDITURES						
14 Personnel	(1,085,387)	16%	(173,857)	(110,459)	63,398	57%
15 Operations	(3,372,500)	6%	(209,148)	(13,025)	196,123	1506%
16 IT Infrastructure	(1,567,500)	25%	(392,537)	(154,472)	238,065	154%
17 Total expenditures	<u>(6,025,387)</u>	13%	<u>(775,542)</u>	<u>(277,956)</u>	<u>497,586</u>	179%
18 Change in net position	<u>(2,087,891)</u>		<u>(84,727)</u>	<u>191,758</u>		
19 Net position, beginning	4,411,910		4,411,910	2,087,148		
20 Net position, ending	<u>\$ 2,324,019</u>		<u>\$ 4,327,183</u>	<u>\$ 2,278,906</u>		
			\$ -	\$ -		

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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,256,297	\$ 730,716	\$ 1,525,581
2 Deposits	340,000	-	340,000
3 Total assets	<u>2,596,297</u>	<u>730,716</u>	<u>1,865,581</u>
LIABILITIES			
4 Payables and other liabilities	(36,150)	-	(36,150)
5 Total liabilities	<u>(36,150)</u>	<u>-</u>	<u>(36,150)</u>
NET POSITION	<u>\$ 2,560,147</u>	<u>\$ 730,716</u>	<u>\$ 1,829,431</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Employer contributions	\$ 6,875,092	16%	\$ 1,085,680	\$ 963,700	\$ 121,980	13%
7 Employee contributions	688,152	17%	113,811	98,468	15,343	16%
8 Other revenue	-		19,754	2,057	17,697	860%
9 Total revenues	<u>7,563,244</u>	16%	<u>1,219,245</u>	<u>1,064,225</u>	<u>155,020</u>	15%
EXPENDITURES						
10 Leave buyout	(250,000)	0%	-	-	-	
11 Claims	(6,513,244)	13%	(826,974)	(333,509)	(493,465)	148%
12 Professional & tech services	(1,050,000)	16%	(171,532)	-	(171,532)	
13 Wellness program	-	#DIV/0!	-	-	-	
14 Total expenditures	<u>(7,563,244)</u>	13%	<u>(998,506)</u>	<u>(333,509)</u>	<u>(664,997)</u>	199%
15 Change in net position	<u>-</u>		<u>220,739</u>	<u>730,716</u>		
16 Net position, beginning	<u>2,339,408</u>		<u>2,339,408</u>	<u>-</u>		
17 Net position, ending	<u>\$ 2,339,408</u>		<u>\$ 2,560,147</u>	<u>\$ 730,716</u>		
			\$ -	\$ -		

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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,116,971	\$ 1,188,023	\$ (71,052)
2 Total assets	<u>1,116,971</u>	<u>1,188,023</u>	<u>(71,052)</u>
LIABILITIES			
3 Payables and other liabilities	(850,003)	(460,584)	389,419
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(818,069)</u>	<u>(440,698)</u>	<u>377,371</u>
6 NET POSITION	<u>\$ 298,902</u>	<u>\$ 747,325</u>	<u>\$ (448,423)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 2,434,896	5%	\$ 117,877	\$ 349,384	\$ (231,507)	-66%
8 Other	-		9,780	5,275	4,505	85%
9 Total revenues	<u>2,434,896</u>	5%	<u>127,657</u>	<u>354,659</u>	<u>(227,002)</u>	-64%
EXPENDITURES						
10 Personnel	(249,162)	12%	(29,929)	(28,044)	1,885	7%
11 Operations	(81,088)	4%	(3,483)	(501)	2,982	595%
12 Premiums	(1,490,961)	99%	(1,477,600)	(1,213,867)	263,733	22%
13 Claims and losses	(615,000)	13%	(78,294)	(90,867)	(12,573)	-14%
14 Total expenditures	<u>(2,436,211)</u>	65%	<u>(1,589,306)</u>	<u>(1,333,279)</u>	<u>256,027</u>	19%
15 Change in net position	<u>(1,315)</u>		<u>(1,461,649)</u>	<u>(978,620)</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 298,902</u>	<u>\$ 747,325</u>		
			\$ -	\$ -		