

**NOVEMBER 2023  
FINANCIAL REPORT  
FOR THE FISCAL YEAR 2024**



The following financial statements represent the period of July 1, 2023 through November 30, 2023. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**ENDING FUND BALANCES**

	<b>Annual Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	
1 General Fund	\$ 18,256,630	\$ 30,809,247	\$ 40,118,755	\$ (9,309,508)	-23%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	28,871,409	55,608,173	50,581,146	5,027,027	10%
3 Redevelopment Agency	13,926,722	14,208,854	11,043,530	3,165,324	29%
4 Class C Roads Fund	(217,299)	3,402,080	2,332,339	1,069,741	46%
5 Development Services Fund	(1,517,145)	1,246,086	1,336,740	(90,654)	-7%
6 Fairway Estates SID	45,744	49,632	46,620	3,012	6%
7 Highland SID	82,216	45,142	(56,403)	101,545	-180%
8 KrafMaid SID	878,503	897,484	853,588	43,896	5%
9 CDBG Fund	486,302	373,837	717,614	(343,777)	-48%
10 Grants Fund	26,081	278,311	26,081	252,230	967%
11 Municipal Building Authority	1,773,160	1,203,160	1,144,080	59,080	5%
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	17,025,723	25,482,747	23,480,431	2,002,316	9%
13 Sewer Fund	6,729,045	10,758,996	11,091,743	(332,747)	-3%
14 Solid Waste Fund	1,320,129	1,405,245	1,026,920	378,325	37%
15 Storm Water Fund	12,448,924	15,759,697	11,643,482	4,116,215	35%
16 Streetlight Fund	557,540	1,180,764	966,831	213,933	22%
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	998,708	1,579,264	2,958,566	(1,379,302)	-47%
18 IT Management Fund	612,477	2,472,815	2,251,520	221,295	10%
19 Benefits Management Fund	2,339,408	2,774,270	794,358	1,979,912	100%
20 Risk Management Fund	1,759,236	1,098,297	1,263,749	(165,452)	-13%
	<b>\$ 106,403,513</b>	<b>\$ 170,634,101</b>	<b>\$ 163,621,690</b>	<b>\$ 7,012,411</b>	<b>4%</b>

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 16,999,199	\$ 17,017,511	\$ (18,312)
2 Restricted cash	4,752,321	5,444,292	(691,971)
3 Receivables <sup>1</sup>	9,442,557	18,886,416	(9,443,859)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>35,684,577</u>	<u>45,838,719</u>	<u>(10,154,142)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(4,875,330)	(5,719,964)	(844,634)
8 Total liabilities	<u>(4,875,330)</u>	<u>(5,719,964)</u>	<u>(844,634)</u>
9 FUND BALANCE	<u>\$ 30,809,247</u>	<u>\$ 40,118,755</u>	<u>\$ (9,309,508)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 31,195,502	35%	\$ 11,070,540	\$ 14,172,649	\$ (3,102,109)	-22%
11 Property tax	20,242,960	91%	18,506,660	15,562,729	2,943,931	19%
12 Franchise tax <sup>1</sup>	9,511,000	44%	4,194,105	4,001,023	193,082	5%
13 Licensing and permits	485,000		320,886	1,874	319,012	
14 Charges for services	5,406,550	39%	2,098,249	1,956,384	141,865	7%
16 Fines and forfeitures	1,100,000	34%	379,314	425,697	(46,383)	-11%
15 Intergovernmental	426,300	9%	40,178	28,087	12,091	43%
17 Other	72,500	1171%	849,017	297,832	551,185	185%
18 Total revenues	<u>68,439,812</u>	55%	<u>37,458,949</u>	<u>36,446,275</u>	<u>1,012,674</u>	3%
<b>EXPENDITURES</b>						
19 City council	(526,233)	34%	(181,192)	(138,395)	42,797	31%
20 Mayor	(1,489,831)	36%	(542,410)	(498,589)	43,821	9%
21 Administrative services	(1,753,392)	40%	(709,097)	(561,758)	147,339	26%
22 City attorney	(1,996,737)	36%	(725,874)	(641,773)	84,101	13%
23 Community development	(904,484)	36%	(326,600)	(305,304)	21,296	7%
24 Courts	(1,007,583)	41%	(409,179)	(345,907)	63,272	18%
25 Fire	(15,250,167)	40%	(6,117,466)	(5,309,166)	808,300	15%
26 Police	(28,603,106)	38%	(10,982,604)	(9,745,730)	1,236,874	13%
27 Public services	(8,618,760)	34%	(2,964,508)	(2,696,378)	268,130	10%
28 Public works	(5,714,467)	39%	(2,234,910)	(1,633,663)	601,247	37%
28 Public utilities	-		-	45,585	45,585	-100%
29 Non-departmental	(1,977,300)	33%	(660,099)	(1,351,406)	(691,307)	-51%
30 Debt service	(1,642,331)	24%	(391,987)	(982,732)	(590,745)	-60%
31 Total expenditures	<u>(69,484,391)</u>	38%	<u>(26,245,926)</u>	<u>(24,165,216)</u>	<u>2,080,710</u>	9%
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,386,300	56%	1,339,594	1,231,758	107,836	9%
33 Transfers out	(369,313)	0%	-	-	-	
34 Total transfers	<u>2,016,987</u>	66%	<u>1,339,594</u>	<u>1,231,758</u>	<u>107,836</u>	9%
<b>ONE-TIME REVENUE (EXPENSE)</b>						
35 Federal grants	-		-	-	-	
36 Transfer out to CIP Fund	(972,408)		-	-	-	
37 Debt early-redemption	-		-	(1,508,274)	(1,508,274)	
38 Total one-time	<u>(972,408)</u>		<u>-</u>	<u>(1,508,274)</u>	<u>(1,508,274)</u>	
39 Change in reserves	-		12,552,617	12,004,543		
40 Reserves, beginning	18,256,630		18,256,630	28,114,212		
41 Reserves, ending	<u>\$ 18,256,630</u>		<u>\$ 30,809,247</u>	<u>\$ 40,118,755</u>		

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**GENERAL FUND**

**EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
41 Cit y Council	(526,233)	34%	(181,192)	(138,395)	42,797	31%
<b>Mayor</b>						
42 Mayor	(542,699)	40%	(217,330)	(172,093)	45,237	26%
43 Economic Development	(578,110)	31%	(181,257)	(216,848)	(35,591)	-16%
44 Public Affairs	(369,022)	39%	(143,823)	(109,648)	34,175	31%
	<u>(1,489,831)</u>	36%	<u>(542,410)</u>	<u>(498,589)</u>	43,821	9%
<b>Administrative Services</b>						
45 Administrative Services	(860,794)	38%	(323,134)	(282,839)	40,295	14%
46 City Recorder	(314,419)	43%	(134,656)	(97,168)	37,488	39%
47 Human Resources	(578,179)	43%	(251,307)	(181,751)	69,556	38%
	<u>(1,753,392)</u>	40%	<u>(709,097)</u>	<u>(561,758)</u>	147,339	26%
<b>City Attorney</b>						
48 City Attorney	(793,765)	33%	(258,579)	(255,275)	3,304	1%
49 Prosecution	(880,477)	40%	(350,843)	(293,991)	56,852	19%
50 Victim Advocate	(322,495)	36%	(116,452)	(92,507)	23,945	26%
	<u>(1,996,737)</u>	36%	<u>(725,874)</u>	<u>(641,773)</u>	84,101	13%
<b>Community Development</b>						
51 Community Preservation	(817,972)	36%	(291,387)	(270,103)	21,284	8%
Development Services	-		-	(8,250)	(8,250)	-100%
52 Property Administration	(86,512)	41%	(35,213)	(26,951)	8,262	31%
	<u>(904,484)</u>	36%	<u>(326,600)</u>	<u>(305,304)</u>	21,296	7%
<b>Courts</b>						
53 Courts	(1,007,583)	41%	(409,179)	(345,907)	63,272	18%
<b>Fire</b>						
54 Fire	(15,139,987)	40%	(6,073,470)	(5,276,771)	796,699	15%
55 Emergency Management	(110,180)	40%	(43,996)	(32,395)	11,601	100%
	<u>(15,250,167)</u>	40%	<u>(6,117,466)</u>	<u>(5,309,166)</u>	808,300	15%
<b>Police</b>						
56 Animal Services	(765,398)	35%	(265,116)	(221,771)	43,345	20%
57 Crossing Guards	(764,617)	29%	(218,545)	(208,502)	10,043	5%
58 Police	(26,923,091)	39%	(10,485,902)	(9,306,712)	1,179,190	13%
59 SWAT	(150,000)	9%	(13,041)	(8,745)	4,296	49%
	<u>(28,603,106)</u>	38%	<u>(10,982,604)</u>	<u>(9,745,730)</u>	1,236,874	13%
<b>Public Services</b>						
60 Public Services Administration	(271,698)	30%	(82,088)	(88,907)	(6,819)	-8%
61 Cemetery	(291,092)	28%	(80,601)	(79,062)	1,539	2%
62 Events	(1,037,569)	61%	(630,055)	(529,011)	101,044	19%
63 Facilities	(1,642,142)	30%	(497,415)	(523,894)	(26,479)	-5%
64 Parks	(5,376,259)	31%	(1,674,349)	(1,475,504)	198,845	13%
	<u>(8,618,760)</u>	34%	<u>(2,964,508)</u>	<u>(2,696,378)</u>	268,130	10%
<b>Public Works</b>						
65 Public Works Administration	(257,334)	48%	(123,354)	(171,045)	(47,691)	-28%
66 Engineering	(936,673)	45%	(419,039)	(178,245)	240,794	135%
67 GIS	(292,224)	52%	(151,266)	(95,961)	55,305	58%
68 Streets	(4,228,236)	36%	(1,541,251)	(1,188,412)	352,839	30%
	<u>(5,714,467)</u>	39%	<u>(2,234,910)</u>	<u>(1,633,663)</u>	601,247	37%
<b>Public Utilities</b>						
69 Public Utilities Administration	-		-	35,132	35,132	
70 Utility Billing	-		-	10,453	10,453	
	<u>-</u>		<u>-</u>	<u>45,585</u>	<u>45,585</u>	
<b>Other</b>						
71 Non-Departmental	(1,977,300)	33%	(660,100)	(1,351,406)	(691,306)	-51%
72 Debt Service	(1,642,331)	24%	(391,987)	(2,491,006)	(2,099,019)	-84%
73 Total expenditures	<u>(69,484,391)</u>	38%	<u>(26,245,927)</u>	<u>(25,673,490)</u>	572,437	2%

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

*(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)*

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 61,120,511	\$ 33,504,719	\$ 27,615,792
2 Receivables	9,315,591	17,099,559	(7,783,968)
3 Total assets	<u>70,436,102</u>	<u>50,604,278</u>	<u>19,831,824</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(14,827,929)	(23,132)	14,804,797
5 Total liabilities	<u>(14,827,929)</u>	<u>(23,132)</u>	<u>14,804,797</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 55,608,173</u>	<u>\$ 50,581,146</u>	<u>\$ 5,027,027</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Impact Fees	\$ 1,950,000	72%	\$ 1,404,328	\$ 514,008	\$ 890,320	173%
8 Intergovernmental	22,018,173	0%	(78,154)	121,190	(199,344)	-164%
9 Other	-		1,369,492	293,709	1,075,783	366%
10 Total revenues	<u>23,968,173</u>	11%	<u>2,695,666</u>	<u>928,907</u>	<u>1,766,759</u>	190%
<b>EXPENDITURES</b>						
11 Maintenance	(1,117,830)	1%	(12,235)	(24,617)	(12,382)	-50%
12 Prof & tech svcs	(373,490)	18%	(66,844)	-	66,844	
13 Equipment	(40,000)		(20,665)	-	20,665	
14 Capital - Bldgs	(14,871,600)	13%	(1,870,762)	(2,412,165)	(541,403)	-22%
15 Capital - Parks	(9,430,047)	8%	(755,272)	(505,681)	249,591	49%
16 Capital - Public Safety	(740,000)		(606,087)	-	606,087	
17 Capital - Roads	(31,767,000)	18%	(5,602,078)	(295,895)	5,306,183	1793%
18 Total expenditures	<u>(58,339,967)</u>	15%	<u>(8,933,943)</u>	<u>(3,238,358)</u>	<u>5,695,585</u>	176%
<b>DEBT SERVICE</b>						
19 Principal	(370,000)	100%	(370,000)	(360,000)	10,000	
20 Interest	(14,237)	99%	(14,117)	(9,479)	4,638	49%
21 Trustee fees	(1,250)	228%	(2,850)	-	2,850	
22	<u>(385,487)</u>	100%	<u>(386,967)</u>	<u>(369,479)</u>	<u>17,488</u>	5%
<b>TRANSFERS</b>						
23 Transfers in	1,395,273	0%	-	-	-	
24 Total transfers	<u>1,395,273</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
25 Change in reserves	(33,362,008)		(6,625,244)	(2,678,930)		
26 Reserves, beginning	62,233,417		62,233,417	53,260,076		
27 Reserves, ending	<u>\$ 28,871,409</u>		<u>\$ 55,608,173</u>	<u>\$ 50,581,146</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 18,699,354	\$ 15,534,030	\$ 3,165,324
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>18,699,354</u>	<u>15,534,030</u>	<u>3,165,324</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	<u>-</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 14,208,854</u>	<u>\$ 11,043,530</u>	<u>\$ 3,165,324</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	0%	-	-	-	
10 Other	-		392,768	128,688	264,080	
11 Total revenues	<u>3,848,000</u>	10%	<u>392,768</u>	<u>128,688</u>	<u>264,080</u>	205%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	0%	-	-	-	
13 Redevelopment	(6,401,750)	0%	(2,436)	(400)	2,036	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	0%	<u>(2,436)</u>	<u>(400)</u>	<u>2,036</u>	509%
<b>TRANSFERS</b>						
17 Transfers in	300,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>108,200</u>		<u>390,332</u>	<u>128,288</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,926,722</u>		<u>\$ 14,208,854</u>	<u>\$ 11,043,530</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**CLASS C ROAD FUNDS (112)**

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,254,998	\$ 2,129,283	\$ 125,715
2 Receivables	1,195,727	388,282	807,445
3 Total assets	<u>3,450,725</u>	<u>2,517,565</u>	<u>933,160</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(48,645)	(185,226)	(136,581)
5 Total liabilities	<u>(48,645)</u>	<u>(185,226)</u>	<u>(136,581)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 3,402,080</u>	<u>\$ 2,332,339</u>	<u>\$ 1,069,741</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,700,000		\$ 1,897,125	\$ 1,821,522	\$ 75,603	4%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		71,475	21,586	49,889	231%
10 Total revenues	<u>4,700,000</u>	42%	<u>1,968,600</u>	<u>1,843,108</u>	<u>125,492</u>	7%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(69,000)	1%	(455)	(455)	-	
12 Curb/Gutter/Sidewalk	(160,000)	10%	(16,046)	(64,292)	(48,246)	-75%
13 Manholes	(70,000)	0%	-	-	-	
14 Striping	(196,000)	24%	(46,663)	(61,533)	(14,870)	
15 Signs	(45,000)	0%	-	(17,835)	(17,835)	
16 Traffic signals	-		-	-	-	
17 Pavement	(145,000)	30%	(43,626)	(51,016)	(7,390)	-14%
18	<u>(685,000)</u>	16%	<u>(106,790)</u>	<u>(195,131)</u>	<u>(88,341)</u>	-45%
Road construction projects						
19 Manholes	(250,000)		-	-	-	
20 Traffic signals	(165,000)	0%	-	(32,432)	(32,432)	
21 Pavement	(7,072,123)	31%	(2,159,898)	(3,770,329)	(1,610,431)	-43%
22 Road maintenance	-		-	-	-	
23 Sidewalks	(565,000)	21%	(119,656)	-	119,656	
24	<u>(8,052,123)</u>	28%	<u>(2,279,554)</u>	<u>(3,802,761)</u>	<u>(1,523,207)</u>	-40%
25 Total expenditures	<u>(8,737,123)</u>	27%	<u>(2,386,344)</u>	<u>(3,997,892)</u>	<u>(1,611,548)</u>	-40%
26 Change in reserves	<u>(4,037,123)</u>		<u>(417,744)</u>	<u>(2,154,784)</u>	<u>(1,486,056)</u>	
27 Reserves, beginning	3,819,824		3,819,824	4,487,123		
28 Reserves, ending	<u>\$ (217,299)</u>		<u>\$ 3,402,080</u>	<u>\$ 2,332,339</u>		

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,243,485	\$ 1,337,856	\$ (94,371)
2 Receivables	2,892	-	(2,892)
3 Total assets	<u>1,246,377</u>	<u>1,337,856</u>	<u>(97,263)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(291)	(1,116)	(825)
5 Total liabilities	<u>(291)</u>	<u>(1,116)</u>	<u>(825)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>1,246,086</u>	<u>1,336,740</u>	<u>\$ (90,654)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Licensing and permits	\$ 2,980,000	71%	\$ 2,118,936	\$ 2,812,472	\$ (693,536)	-25%
7 Charges for services	401,000	72%	287,281	117,165	170,116	145%
8 Other	20,000		41,923	10,282	31,641	308%
9 Total revenues	<u>3,401,000</u>	72%	<u>2,448,140</u>	<u>2,939,919</u>	<u>(491,779)</u>	-17%
<b>EXPENDITURES</b>						
10 Planning						
11 Personnel	(1,075,876)	40%	(426,913)	(364,572)	62,341	17%
12 Operations	(247,487)	37%	(91,372)	(14,647)	76,725	524%
13 Building						
14 Personnel	(1,139,337)	38%	(434,543)	(380,117)	54,426	14%
15 Operations	(339,318)	40%	(136,806)	(142,804)	(5,998)	-4%
16 Shared services	(3,007,110)	33%	(1,003,403)	(701,039)	302,364	43%
17 Total expenditures	<u>(5,809,128)</u>	36%	<u>(2,093,037)</u>	<u>(1,603,179)</u>	<u>489,858</u>	31%
18 Change in reserves	<u>(2,408,128)</u>		<u>355,103</u>	<u>1,336,740</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (1,517,145)</u>		<u>\$ 1,246,086</u>	<u>\$ 1,336,740</u>		



**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 49,655	\$ 47,405	\$ 2,250
2 Receivables	10,133	-	10,133
3 Total assets	<u>59,788</u>	<u>47,405</u>	<u>12,383</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,156)	(785)	9,371
5 Total liabilities	<u>(10,156)</u>	<u>(785)</u>	<u>9,371</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 49,632</u>	<u>\$ 46,620</u>	<u>\$ 3,012</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Property tax	\$ 11,549		\$ 8,841	\$ 2,268	\$ 6,573	
8 Other	1,000		973	402	571	
9 Total revenues	<u>12,549</u>	78%	<u>9,814</u>	<u>2,670</u>	<u>7,144</u>	268%
<b>EXPENDITURES</b>						
10 Operations	(16,125)		(9,502)	(8,719)	783	
11 Total expenditures	<u>(16,125)</u>	59%	<u>(9,502)</u>	<u>(8,719)</u>	<u>783</u>	9%
12 Change in reserves	<u>(3,576)</u>		<u>312</u>	<u>(6,049)</u>		
13 Reserves, beginning	49,320		49,320	52,669		
14 Reserves, ending	<u>\$ 45,744</u>		<u>\$ 49,632</u>	<u>\$ 46,620</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ (826)	\$ (74,126)	\$ 73,300
2 Receivables	47,269	30,907	16,362
3 Total assets	<u>46,443</u>	<u>(43,219)</u>	<u>89,662</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(1,301)	(13,184)	(11,883)
5 Total liabilities	<u>(1,301)</u>	<u>(13,184)</u>	<u>(11,883)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 45,142</u>	<u>\$ (56,403)</u>	<u>\$ 101,545</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 308,670		\$ 135,705	\$ 106,513	\$ 29,192	
8 Other	-		608	(541)	1,149	
9 Total revenues	<u>308,670</u>	44%	<u>136,313</u>	<u>105,972</u>	<u>30,341</u>	29%
<b>EXPENDITURES</b>						
10 Personnel	(280,753)	23%	(64,181)	(36,599)	27,582	
11 Operations	(63,131)	119%	(75,107)	(128,545)	(53,438)	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(343,884)</u>	41%	<u>(139,288)</u>	<u>(165,144)</u>	<u>(25,856)</u>	-16%
<b>TRANSFERS</b>						
14 Transfers in	69,313		-	-	-	
15 Total transfers	<u>69,313</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	34,099		(2,975)	(59,172)		
17 Reserves, beginning	48,117		48,117	2,769		
18 Reserves, ending	<u>\$ 82,216</u>		<u>45,142</u>	<u>(56,403)</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 897,484	\$ 853,588	\$ 43,896
2 Receivables	-	-	-
3 Total assets	<u>897,484</u>	<u>853,588</u>	<u>43,896</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 897,484</u>	<u>\$ 853,588</u>	<u>\$ 43,896</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 18,981	\$ 7,029	\$ 11,952	
8 Total revenues	<u>-</u>		<u>18,981</u>	<u>7,029</u>	<u>11,952</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		18,981	7,029		
14 Reserves, beginning	878,503		878,503	846,559		
15 Reserves, ending	<u>\$ 878,503</u>		<u>\$ 897,484</u>	<u>\$ 853,588</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,203,160	\$ 1,144,080	\$ 59,080
2 Total assets	<u>1,203,160</u>	<u>1,144,080</u>	<u>59,080</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 <b>FUND BALANCE</b> (reserves)	<u>\$ 1,203,160</u>	<u>\$ 1,144,080</u>	<u>\$ 59,080</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,849,475		\$ 770,620	\$ 772,440	\$ (1,820)	
7 Other	-		35,795	13,614	22,181	
8 Total revenues	<u>1,849,475</u>	44%	<u>806,415</u>	<u>786,054</u>	<u>20,361</u>	3%
<b>EXPENDITURES</b>						
9 Debt service	(1,850,610)		(1,377,550)	(1,358,675)	18,875	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,610)</u>	74%	<u>(1,377,550)</u>	<u>(1,358,675)</u>	<u>18,875</u>	1%
13 Change in reserves	<u>(1,135)</u>		<u>(571,135)</u>	<u>(572,621)</u>		
14 Reserves, beginning	<u>1,774,295</u>		<u>1,774,295</u>	<u>1,716,701</u>		
15 Reserves, ending	<u>\$ 1,773,160</u>		<u>\$ 1,203,160</u>	<u>\$ 1,144,080</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (75,643)	\$ (11,909)	\$ (63,734)
2 Restricted cash	135,274	145,101	(9,827)
3 Receivables	317,575	592,785	(275,210)
4 Total assets	<u>377,206</u>	<u>725,977</u>	<u>(348,771)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(3,369)	(8,363)	(4,994)
6 Total liabilities	<u>(3,369)</u>	<u>(8,363)</u>	<u>(4,994)</u>
7 <b>FUND BALANCE</b> (reserves)	<u>373,837</u>	<u>717,614</u>	<u>\$ (343,777)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,474,446	20%	\$ 301,574	\$ 132,691	\$ 168,883	127%
9 Other	-		2,189	810	1,379	170%
10 Total revenues	<u>1,474,446</u>	21%	<u>303,763</u>	<u>133,501</u>	<u>170,262</u>	128%
<b>EXPENDITURES</b>						
11 Administration	(97,591)	46%	(44,506)	(57,471)	(12,965)	-23%
12 Program support	(431,553)	7%	(29,738)	(143,969)	(114,231)	-79%
13 Improvements	(945,302)	36%	(341,984)	(6,088)	335,896	
14 Total expenditures	<u>(1,474,446)</u>	28%	<u>(416,228)</u>	<u>(207,528)</u>	<u>208,700</u>	101%
15 Change in reserves	<u>-</u>		<u>(112,465)</u>	<u>(74,027)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 373,837</u>	<u>\$ 717,614</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 268,503	\$ (2,313)	\$ 270,816
2 Receivables	10,820	28,394	(17,574)
3 Total assets	<u>279,323</u>	<u>26,081</u>	<u>253,242</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(1,012)	-	1,012
5 Total liabilities	<u>(1,012)</u>	<u>-</u>	<u>1,012</u>
6 <b>FUND BALANCE</b> (reserves)	<u>278,311</u>	<u>26,081</u>	<u>\$ 252,230</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		9,682	-	9,682	
9 Police grants	130,650		81,163	3,522	77,641	
10 Fire grants	-		-	-	-	
11 Other revenue	210,800		246,497	-	246,497	
12 Total revenues	<u>341,450</u>		<u>337,342</u>	<u>3,522</u>	<u>333,820</u>	
<b>EXPENDITURES</b>						
13 Donations	(299,379)		-	-	-	
14 Emergency mgmt assistance <sup>1</sup>	-		(9,682)	-	9,682	
15 Federal assistance	-		-	-	-	
16 Police grants	(42,071)		(75,430)	(3,522)	71,908	
16 Total expenditures	<u>(341,450)</u>		<u>(85,112)</u>	<u>(3,522)</u>	<u>81,590</u>	
17 Change in reserves	<u>-</u>		<u>252,230</u>	<u>-</u>		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 278,311</u>	<u>\$ 26,081</u>		

<sup>1</sup> Out-of-state fire assistance

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**WATER FUND (510)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 21,371,123	\$ 21,185,524	\$ 185,599
2 Restricted cash - Bond proceeds	117,829	132,102	(14,273)
3 Receivables	4,764,349	3,334,998	1,429,351
4 Inventory	3,692,904	5,506,293	(1,813,389)
5 Capital assets, net	123,481,817	119,355,033	4,126,784
6 Total assets	<u>153,428,022</u>	<u>149,513,950</u>	<u>3,914,072</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(1,380,881)	(3,102,315)	(1,721,434)
8 OPEB & pension liabilities	337,423	223,829	(113,594)
9 Bonds payable	(6,627,037)	(7,558,226)	(931,189)
10 Interfund loan payable	(3,420,000)	(3,800,000)	(380,000)
11 Total liabilities	<u>(11,090,495)</u>	<u>(14,236,712)</u>	<u>(3,146,217)</u>
<b>NET POSITION</b>			
12 Net investment, capital assets	116,854,780	111,796,807	5,057,973
13 Restricted, bond proceeds	117,829	132,102	(14,273)
14 Unrestricted	25,364,918	23,348,329	2,016,589
15 Total net position	<u>\$ 142,337,527</u>	<u>\$ 135,277,238</u>	<u>\$ 7,060,289</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 27,675,450	63%	\$ 17,550,285	\$ 16,160,303	\$ 1,389,982	
17 Other	-		-	379	(379)	
17 Total operating revenues	<u>27,675,450</u>	63%	<u>17,550,285</u>	<u>16,160,682</u>	<u>1,389,603</u>	9%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,518,970)	39%	(976,481)	(778,484)	197,997	25%
19 Operations	(3,433,010)	40%	(1,368,178)	(723,702)	644,476	89%
20 Water purchase	(12,000,000)	57%	(6,896,337)	(6,457,867)	438,470	7%
21 Shared services	(2,394,910)	32%	(777,937)	(898,843)	(120,906)	-13%
22 Total operating expense	<u>(20,346,890)</u>	49%	<u>(10,018,933)</u>	<u>(8,858,896)</u>	<u>1,160,037</u>	13%
23 Operating income (loss)	<u>7,328,560</u>		<u>7,531,352</u>	<u>7,301,786</u>	<u>2,549,640</u>	3%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		442,479	173,919	268,560	154%
25 Impact fees	987,465	39%	385,820	164,666	221,154	134%
26 Intergovernmental	-	#DIV/0!	-	1,843,005	(1,843,005)	-100%
27 Federal assistance	-	#DIV/0!	-	950,569	(950,569)	-100%
28 Donated infrastructure	-		-	1,515,256	(1,515,256)	-100%
29 Loan proceeds	750,570	0%	-	-	-	
30 Total non-operating revenue	<u>1,738,035</u>	48%	<u>828,299</u>	<u>4,647,415</u>	<u>(3,819,116)</u>	-82%
<b>NON-OPERATING EXPENSE</b>						
31 Capital	(9,069,381)	13%	(1,193,117)	(3,989,270)	(2,796,153)	-70%
32 Other capital	(1,164,750)	5%	(63,792)	(9,140)	54,652	
33 Debt service	(1,532,500)	0%	-	-	-	
34 Total non-operating expense	<u>(11,766,631)</u>	11%	<u>(1,256,909)</u>	<u>(3,998,410)</u>	<u>(2,741,501)</u>	-69%
<b>TRANSFERS</b>						
35 Transfers in (RDA)	1,805,000		-	-	-	
36 Transfers out	(1,336,750)	66%	(877,504)	(815,870)	61,634	8%
37 Total transfers	<u>468,250</u>	-187%	<u>(877,504)</u>	<u>(815,870)</u>	<u>61,634</u>	8%
38 Change in net position	<u>(2,231,786)</u>		<u>6,225,238</u>	<u>7,134,921</u>		
39 Net position, beginning	<u>136,112,289</u>		<u>136,112,289</u>	<u>128,142,317</u>		
40 Net position, ending	<u>\$ 133,880,503</u>		<u>\$ 142,337,527</u>	<u>\$ 135,277,238</u>		

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**SEWER FUND (520)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 14,420,680	\$ 19,065,581	\$ (4,644,901)
3 Receivables	2,787,680	1,638,204	1,149,476
4 Investment in joint venture	29,799,873	33,042,403	(3,242,530)
5 Capital assets, net	47,579,001	46,083,645	1,495,356
6 Total assets	<u>94,587,234</u>	<u>99,829,833</u>	<u>(5,242,599)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(1,654,928)	(4,182,476)	(2,527,548)
8 Interfund loan payable	(5,037,298)	(5,596,998)	(559,700)
9 OPEB & pension liabilities	242,862	167,432	(75,430)
10 Total liabilities	<u>(6,449,364)</u>	<u>(9,612,042)</u>	<u>(3,162,678)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	77,378,874	79,126,048	(1,747,174)
12 Net position	10,758,996	11,091,743	(332,747)
13 Total net position	<u>\$ 88,137,870</u>	<u>\$ 90,217,791</u>	<u>\$ (2,079,921)</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>OPERATING REVENUE</b>						
14 Sewer fees	\$ 15,022,000	44%	\$ 6,589,719	\$ 6,034,481	\$ 555,238	9%
15 Other	-		-	-	-	
16 Total operating revenues	<u>15,022,000</u>	44%	<u>6,589,719</u>	<u>6,034,481</u>	<u>555,238</u>	9%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,586,222)	38%	(605,541)	(547,937)	57,604	11%
18 Operations	(1,326,824)	36%	(471,945)	(405,584)	66,361	16%
19 Sewer treatment	(7,673,404)	47%	(3,594,442)	(3,333,862)	260,580	8%
20 Shared services	(843,357)	34%	(289,739)	(326,289)	(36,550)	-11%
21 Total operating expense	<u>(11,429,807)</u>	43%	<u>(4,961,667)</u>	<u>(4,613,672)</u>	<u>347,995</u>	8%
22 Operating income (loss)	<u>3,592,193</u>		<u>1,628,052</u>	<u>1,420,809</u>	<u>903,233</u>	15%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		350,390	155,446	194,944	125%
24 Impact fees	1,000,000	27%	269,443	118,760	150,683	127%
25 Intergovernmental revenue	-	#DIV/0!	-	-	-	
26 Federal assistance	-	#DIV/0!	-	96,970	(96,970)	
27 Donated infrastructure	-	#DIV/0!	-	1,748,373	(1,748,373)	-100%
28 Loan proceeds	5,596,998	0%	-	-	-	
29 Total non-operating revenue	<u>6,596,998</u>	9%	<u>619,833</u>	<u>2,119,549</u>	<u>(1,499,716)</u>	-71%
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(15,741,122)	32%	(5,001,944)	(1,702,598)	3,299,346	194%
31 Other capital	-	#DIV/0!	-	-	-	
32 Debt service	(811,565)	0%	-	-	-	
33 Total non-operating expense	<u>(16,552,687)</u>	30%	<u>(5,001,944)</u>	<u>(1,702,598)</u>	<u>3,299,346</u>	194%
<b>TRANSFERS</b>						
34 Transfers out	(750,000)	44%	(329,486)	(301,723)	27,763	9%
35 Total transfers	<u>(750,000)</u>	44%	<u>(329,486)</u>	<u>(301,723)</u>	<u>27,763</u>	9%
36 Change in net position	<u>(7,113,496)</u>		<u>(3,083,545)</u>	<u>1,536,037</u>		
37 Net position, beginning	<u>91,221,415</u>		<u>91,221,415</u>	<u>88,681,754</u>		
38 Net position, ending	<u>\$ 84,107,919</u>		<u>\$ 88,137,870</u>	<u>\$ 90,217,791</u>		



**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,410,985	\$ 669,521	\$ 741,464
2 Receivables	819,047	744,771	74,276
3 Investment in joint venture	8,327,809	7,618,613	709,196
4 Total assets	<u>10,557,841</u>	<u>9,032,905</u>	<u>1,524,936</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(859,811)	(410,420)	449,391
6 OPEB & pension liabilities	35,024	23,048	(11,976)
7 Total liabilities	<u>(824,787)</u>	<u>(387,372)</u>	<u>437,415</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	8,327,809	7,618,613	709,196
9 Net position	1,405,245	1,026,920	378,325
10 Total net position	<u>\$ 9,733,054</u>	<u>\$ 8,645,533</u>	<u>\$ 1,087,521</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 7,163,151	39%	\$ 2,803,523	\$ 2,715,270	\$ 88,253	3%
12 Dumpster rentals	200,000	20%	39,291	77,370	38,079	-49%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,363,151</u>	39%	<u>2,842,814</u>	<u>2,792,640</u>	<u>126,332</u>	2%
<b>OPERATING EXPENSE</b>						
15 Personnel	(316,806)	35%	(111,593)	(81,922)	29,671	36%
16 Operations	(699,250)	40%	(279,193)	(181,332)	97,861	54%
17 Collection services	(3,800,000)	42%	(1,583,705)	(1,491,414)	92,291	6%
18 Landfill	(1,440,000)	30%	(432,291)	(417,140)	15,151	4%
19 Dumpster services	(450,000)	20%	(91,572)	(163,155)	(71,583)	-44%
20 Shared services	(583,852)	37%	(216,446)	(202,262)	14,184	7%
21 Total operating expense	<u>(7,289,908)</u>	37%	<u>(2,714,800)</u>	<u>(2,537,225)</u>	<u>177,575</u>	7%
22 Operating income (loss)	<u>73,243</u>		<u>128,014</u>	<u>255,415</u>	<u>303,907</u>	-50%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		30,345	6,596	(23,749)	360%
24 Total non-operating revenue	<u>-</u>		<u>30,345</u>	<u>6,596</u>	<u>(23,749)</u>	360%
<b>TRANSFERS</b>						
25 Transfers out	-		-	-	-	
26 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	<u>73,243</u>		<u>158,359</u>	<u>262,011</u>		
28 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
29 Net position, ending	<u>\$ 9,647,938</u>		<u>\$ 9,733,054</u>	<u>\$ 8,645,533</u>		

**FINANCIAL STATEMENT**  
**NOVEMBER 2023 (unaudited)**



**STORM WATER FUND (550)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 14,918,866	\$ 11,172,612	\$ 3,746,254
2 Receivables	735,514	515,344	220,170
3 Capital assets, net	52,283,488	53,179,795	(896,307)
4 Total assets	<u>67,937,868</u>	<u>64,867,751</u>	<u>3,070,117</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(116,578)	(192,482)	(75,904)
7 OPEB & pension liabilities	221,895	148,008	(73,887)
8 Bonds payable	(2,095,000)	(2,765,000)	(670,000)
9 Total liabilities	<u>(1,989,683)</u>	<u>(2,809,474)</u>	<u>(819,791)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	50,188,488	50,414,795	(226,307)
11 Net position	15,759,697	11,643,482	4,116,215
12 Total net position	<u>\$ 65,948,185</u>	<u>\$ 62,058,277</u>	<u>\$ 3,889,908</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
14 Storm water fees	\$ 4,740,000	47%	\$ 2,235,063	\$ 1,948,747	\$ 286,316	15%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,740,000</u>	47%	<u>2,235,063</u>	<u>1,948,747</u>	<u>286,316</u>	15%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,418,812)	36%	(515,212)	(484,398)	30,814	6%
18 Operations	(1,420,279)	28%	(396,357)	(416,317)	(19,960)	-5%
19 Shared services	(996,282)	35%	(346,451)	(360,674)	(14,223)	-4%
20 Total operating expense	<u>(3,835,373)</u>	33%	<u>(1,258,020)</u>	<u>(1,261,389)</u>	<u>(3,369)</u>	0%
21 Operating income (loss)	<u>904,627</u>		<u>977,043</u>	<u>687,358</u>	<u>282,947</u>	42%
<b>NON-OPERATING REVENUE</b>						
22 Interest earnings	-		309,732	90,522	219,210	242%
23 Impact fees	1,000,000	33%	333,589	687,267	(353,678)	-51%
24 Donated infrastructure	-		-	1,456,976	(1,456,976)	-100%
25 Total non-operating revenue	<u>1,000,000</u>	64%	<u>643,321</u>	<u>2,234,765</u>	<u>(1,591,444)</u>	-71%
<b>NON-OPERATING EXPENSE</b>						
26 Capital	(2,825,000)	2%	(61,678)	(463,469)	(401,791)	-87%
27 Debt service	(726,684)	3%	(20,217)	(26,682)	(6,465)	
28 Total capital outlay	<u>(3,551,684)</u>	2%	<u>(81,895)</u>	<u>(490,151)</u>	<u>(408,256)</u>	-83%
<b>TRANSFERS</b>						
29 Transfers out	(237,000)	47%	(111,753)	(97,437)	14,316	15%
30 Total transfers	<u>(237,000)</u>	47%	<u>(111,753)</u>	<u>(97,437)</u>	<u>14,316</u>	15%
31 Change in net position	<u>(1,884,057)</u>		<u>1,426,716</u>	<u>2,334,535</u>		
32 Net position, beginning	64,521,469		64,521,469	59,723,742		
33 Net position, ending	<u>\$ 62,637,412</u>		<u>\$ 65,948,185</u>	<u>\$ 62,058,277</u>		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 987,287	\$ 906,372	\$ 80,915
2 Receivables	205,499	91,619	113,880
3 Total assets	<u>1,192,786</u>	<u>997,991</u>	<u>194,795</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(12,022)	(31,160)	(19,138)
5 Total liabilities	<u>(12,022)</u>	<u>(31,160)</u>	<u>(19,138)</u>
6 <b>NET POSITION</b>	<u>\$ 1,180,764</u>	<u>\$ 966,831</u>	<u>\$ 213,933</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Streetlight fees	\$ 1,250,995	34%	\$ 421,449	\$ 334,551	\$ 86,898	26%
8 Other	-		28,589	8,705	19,884	228%
9 Total revenues	<u>1,250,995</u>	36%	<u>450,038</u>	<u>343,256</u>	<u>106,782</u>	31%
<b>EXPENDITURES</b>						
10 Operations	(1,770,475)	22%	(387,993)	(380,610)	7,383	2%
11 Total expenditures	<u>(1,770,475)</u>	22%	<u>(387,993)</u>	<u>(380,610)</u>	<u>7,383</u>	2%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(62,550)	33%	(20,851)	(16,728)	4,123	25%
14 Total transfers	<u>(62,550)</u>	33%	<u>(20,851)</u>	<u>(16,728)</u>	<u>4,123</u>	25%
15 Change in net position	(582,030)		41,194	(54,082)		
16 Net position, beginning	1,139,570		1,139,570	1,020,913		
17 Net position, ending	<u>\$ 557,540</u>		<u>\$ 1,180,764</u>	<u>\$ 966,831</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,736,512	\$ 2,965,309	\$ (1,228,797)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
5 Capital assets, net	11,149,288	10,907,572	241,716
6 Total assets	<u>12,885,800</u>	<u>13,872,881</u>	<u>(987,081)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(309,886)	(111,574)	198,312
8 Capital lease payable	(1,599,597)	(2,337,217)	(737,620)
9 OPEB & pension liabilities	152,638	104,831	(47,807)
10 Total liabilities	<u>(1,756,845)</u>	<u>(2,343,960)</u>	<u>(587,115)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	9,549,691	8,570,355	979,336
12 Net position	1,579,264	2,958,566	(1,379,302)
13 Total net position	<u>\$ 11,128,955</u>	<u>\$ 11,528,921</u>	<u>\$ (399,966)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 6,794,049	42%	\$ 2,830,875	\$ 2,806,025	\$ 24,850	1%
15 Sale of vehicles/equipment	300,000	33%	99,523	100,463	(940)	-1%
16 Other	-		45,796	24,442	21,354	87%
17 Total revenues	<u>7,094,049</u>	42%	<u>2,976,194</u>	<u>2,930,930</u>	<u>45,264</u>	2%
<b>EXPENDITURES</b>						
18 Personnel	(901,764)	40%	(361,171)	(320,167)	41,004	13%
19 Operations	(1,272,490)	44%	(565,652)	(268,442)	297,210	111%
20 Fuel	(972,000)	43%	(414,010)	(380,875)	33,135	9%
21 Debt service	(708,394)	69%	(491,875)	(432,528)	59,347	14%
22 Total expenditures	<u>(3,854,648)</u>	48%	<u>(1,832,708)</u>	<u>(1,402,012)</u>	<u>430,696</u>	31%
<b>CAPITAL OUTLAY</b>						
23 Capital	(4,291,000)	38%	(1,614,529)	(973,512)	641,017	66%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,291,000)</u>	38%	<u>(1,614,529)</u>	<u>(973,512)</u>	<u>641,017</u>	66%
26 Change in net position	<u>(1,051,599)</u>		<u>(471,043)</u>	<u>555,406</u>		
27 Net position, beginning	<u>11,599,998</u>		<u>11,599,998</u>	<u>10,973,515</u>		
28 Net position, ending	<u>\$ 10,548,399</u>		<u>\$ 11,128,955</u>	<u>\$ 11,528,921</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 4,206,705	\$ 2,347,436	\$ 1,859,269
2 Receivables	-	12,593	(12,593)
3 Capital assets, net	<u>1,711,542</u>	<u>-</u>	<u>1,711,542</u>
4 Total assets	<u>5,918,247</u>	<u>2,360,029</u>	<u>3,558,218</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(1,854,777)	(166,747)	(1,688,030)
6 OPEB & pension liabilities	120,887	58,238	62,649
7 Total liabilities	<u>(1,733,890)</u>	<u>(108,509)</u>	<u>(1,625,381)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets <sup>1</sup>	1,711,542	-	1,711,542
9 Net position	<u>2,472,815</u>	<u>2,251,520</u>	<u>221,295</u>
10 Total net position	<u>\$ 4,184,357</u>	<u>\$ 2,251,520</u>	<u>\$ 233,888</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
11 Assessments	\$ 3,937,496	42%	\$ 1,640,630	\$ 1,155,620	\$ 485,010	42%
12 Other	-		89,506	19,173	70,333	367%
13 Total revenues	<u>3,937,496</u>	44%	<u>1,730,136</u>	<u>1,174,793</u>	<u>555,343</u>	47%
<b>EXPENDITURES</b>						
14 Personnel	(1,085,387)	43%	(466,924)	(372,993)	93,931	25%
15 Operations	(3,372,500)	19%	(645,575)	(170,741)	474,834	278%
16 IT Infrastructure	(1,567,500)	54%	(845,190)	(466,687)	378,503	81%
17 Total expenditures	<u>(6,025,387)</u>	32%	<u>(1,957,689)</u>	<u>(1,010,421)</u>	<u>947,268</u>	94%
18 Change in net position	<u>(2,087,891)</u>		<u>(227,553)</u>	<u>164,372</u>		
19 Net position, beginning	<u>4,411,910</u>		<u>4,411,910</u>	<u>2,087,148</u>		
20 Net position, ending	<u>\$ 2,324,019</u>		<u>\$ 4,184,357</u>	<u>\$ 2,251,520</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**BENEFITS MANAGEMENT FUND (650)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,729,065	\$ 1,086,355	\$ 1,642,710
2 Deposits	340,000	-	340,000
3 Total assets	<u>3,069,065</u>	<u>1,086,355</u>	<u>1,982,710</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(294,795)	(291,997)	(2,798)
5 Total liabilities	<u>(294,795)</u>	<u>(291,997)</u>	<u>(2,798)</u>
<b>NET POSITION</b>	<u>\$ 2,774,270</u>	<u>\$ 794,358</u>	<u>\$ 1,979,912</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
6 Employer contributions	\$ 6,875,092	40%	\$ 2,720,994	\$ 2,422,804	\$ 298,190	12%
7 Employee contributions	688,152	39%	266,338	257,756	8,582	3%
8 Other revenue	-		52,953	6,642	46,311	697%
9 Total revenues	<u>7,563,244</u>	40%	<u>3,040,285</u>	<u>2,687,202</u>	<u>353,083</u>	13%
<b>EXPENDITURES</b>						
10 Leave buyout	(250,000)	0%	-	-	-	
11 Claims	(6,513,244)	33%	(2,175,377)	(1,892,844)	(282,533)	15%
12 Professional & tech services	(1,050,000)	41%	(430,046)	-	(430,046)	
13 Wellness program	-		-	-	-	
14 Total expenditures	<u>(7,563,244)</u>	34%	<u>(2,605,423)</u>	<u>(1,892,844)</u>	<u>(712,579)</u>	38%
15 Change in net position	-		434,862	794,358		
16 Net position, beginning	2,339,408		2,339,408	-		
17 Net position, ending	<u>\$ 2,339,408</u>		<u>\$ 2,774,270</u>	<u>\$ 794,358</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
 NOVEMBER 2023 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,861,780	\$ 1,562,359	\$ 299,421
2 Total assets	<u>1,861,780</u>	<u>1,562,359</u>	<u>299,421</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(795,417)	(318,496)	476,921
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(763,483)</u>	<u>(298,610)</u>	<u>464,873</u>
6 NET POSITION	<u>\$ 1,098,297</u>	<u>\$ 1,263,749</u>	<u>\$ (165,452)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 2,434,896	42%	\$ 1,025,011	\$ 894,882	\$ 130,129	15%
8 Other	-		29,671	12,273	17,398	142%
9 Total revenues	<u>2,434,896</u>	43%	<u>1,054,682</u>	<u>907,155</u>	<u>147,527</u>	16%
<b>EXPENDITURES</b>						
10 Personnel	(249,162)	39%	(96,017)	(89,190)	6,827	8%
11 Operations	(81,088)	12%	(10,117)	(1,259)	8,858	704%
12 Premiums	(1,490,961)	99%	(1,481,659)	(1,222,875)	258,784	21%
13 Claims and losses	(615,000)	21%	(129,143)	(56,027)	73,116	131%
14 Total expenditures	<u>(2,436,211)</u>	70%	<u>(1,716,936)</u>	<u>(1,369,351)</u>	<u>347,585</u>	25%
15 Change in net position	<u>(1,315)</u>		<u>(662,254)</u>	<u>(462,196)</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 1,098,297</u>	<u>\$ 1,263,749</u>		
			\$ -	\$ -		