

APRIL 2024
FINANCIAL REPORT
FOR THE FISCAL YEAR 2024



The following financial statements represent the period of July 1, 2023 through April 30, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
APRIL 2024 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 18,256,630	\$ 31,913,591	\$ 39,292,029	\$ (7,378,438)	-19%
Special Revenue Funds					
2 Capital Projects Fund	28,871,409	51,730,242	49,143,564	2,586,678	5%
3 Redevelopment Agency	13,476,722	20,304,022	15,762,161	4,541,861	29%
4 Class C Roads Fund	(217,299)	5,258,972	3,564,661	1,694,311	48%
5 Development Services Fund	(1,517,145)	296,341	1,134,709	(838,368)	-74%
6 Fairway Estates SID	45,744	45,300	51,685	(6,385)	-12%
7 Highland SID	82,216	75,591	(18,846)	94,437	-501%
8 KrafMaid SID	878,503	917,293	871,453	45,840	5%
9 CDBG Fund	486,302	414,538	649,285	(234,747)	-36%
10 Grants Fund	26,081	183,746	103,669	80,077	77%
11 Municipal Building Authority	1,773,160	1,535,355	1,451,706	83,649	6%
	<u>43,905,693</u>	<u>80,761,400</u>	<u>72,714,047</u>	<u>8,047,353</u>	
Enterprise Funds (less capital assets)					
12 Water Fund	17,025,723	26,098,303	20,928,621	5,169,682	25%
13 Sewer Fund	6,729,045	8,650,986	12,911,098	(4,260,112)	-33%
14 Solid Waste Fund	1,320,129	1,834,245	1,355,051	479,194	35%
15 Storm Water Fund	12,448,924	16,122,776	14,078,423	2,044,353	15%
16 Streetlight Fund	557,540	842,175	938,548	(96,373)	-10%
	<u>38,081,361</u>	<u>53,548,485</u>	<u>50,211,741</u>	<u>3,336,744</u>	
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	998,708	(145,025)	3,234,697	(3,379,722)	-104%
18 IT Management Fund	612,477	2,757,110	2,271,744	485,366	21%
19 Benefits Management Fund	2,339,408	3,208,049	215,569	2,992,480	100%
20 Risk Management Fund	1,759,236	1,976,466	2,026,821	(50,355)	-2%
	<u>5,709,829</u>	<u>7,796,600</u>	<u>7,748,831</u>	<u>47,769</u>	
	<u>\$ 105,953,513</u>	<u>\$ 174,020,076</u>	<u>\$ 169,966,648</u>	<u>\$ 4,053,428</u>	<u>2%</u>

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 20,206,760	\$ 27,324,195	\$ (7,117,435)
2 Restricted cash	3,865,500	7,974,760	(4,109,260)
3 Receivables ¹	7,698,906	7,517,543	181,363
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	14,250	(14,250)
6 Total assets	<u>36,261,666</u>	<u>47,321,248</u>	<u>(11,059,582)</u>
LIABILITIES			
7 Payables and other liabilities	(4,348,075)	(8,029,219)	(3,681,144)
8 Total liabilities	<u>(4,348,075)</u>	<u>(8,029,219)</u>	<u>(3,681,144)</u>
9 FUND BALANCE	<u>\$ 31,913,591</u>	<u>\$ 39,292,029</u>	<u>\$ (7,378,438)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 31,195,502	90%	\$ 28,176,800	\$ 27,611,961	\$ 564,839	2%
11 Property tax	20,242,960	103%	20,856,994	18,697,530	2,159,464	12%
12 Franchise tax ¹	9,511,000	97%	9,253,199	8,648,550	604,649	7%
13 Licensing and permits	485,000	154%	745,141	281,841	463,300	164%
14 Charges for services	5,406,550	74%	3,992,481	3,727,471	265,010	7%
16 Fines and forfeitures	1,100,000	81%	886,051	872,354	13,697	2%
15 Intergovernmental	426,300	73%	312,390	229,154	83,236	36%
17 Other	72,500	2057%	1,491,454	1,107,857	383,597	35%
18 Total revenues	<u>68,439,812</u>	<u>96%</u>	<u>65,714,510</u>	<u>61,176,718</u>	<u>4,537,792</u>	<u>7%</u>
EXPENDITURES						
19 City council	(526,233)	63%	(333,148)	(310,158)	22,990	7%
20 Mayor	(1,489,831)	73%	(1,084,224)	(1,085,804)	(1,580)	0%
21 Administrative services	(1,753,392)	78%	(1,364,223)	(1,238,041)	126,182	10%
22 City attorney	(1,996,737)	75%	(1,488,553)	(1,384,404)	104,149	8%
23 Community development	(904,484)	74%	(669,868)	(639,823)	30,045	5%
24 Courts	(1,007,583)	84%	(849,496)	(711,363)	138,133	19%
25 Fire	(15,250,167)	80%	(12,250,180)	(11,119,116)	1,131,064	10%
26 Police	(28,603,106)	80%	(22,860,888)	(20,394,807)	2,466,081	12%
27 Public services	(8,618,760)	66%	(5,670,743)	(5,013,583)	657,160	13%
28 Public works	(5,714,467)	81%	(4,607,191)	(3,943,563)	663,628	17%
28 Public utilities	-	-	-	-	-	-
29 Non-departmental	(1,977,300)	75%	(1,475,646)	(2,546,396)	(1,070,750)	-42%
30 Debt service	(1,642,331)	91%	(1,494,473)	(2,079,136)	(584,663)	-28%
31 Total expenditures	<u>(69,484,391)</u>	<u>78%</u>	<u>(54,148,633)</u>	<u>(50,466,194)</u>	<u>3,682,439</u>	<u>7%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,386,300	90%	2,141,084	1,975,567	165,517	8%
33 Transfers out	(369,313)	14%	(50,000)	-	50,000	-
34 Total transfers	<u>2,016,987</u>	<u>104%</u>	<u>2,091,084</u>	<u>1,975,567</u>	<u>215,517</u>	<u>6%</u>
ONE-TIME REVENUE (EXPENSE)						
35 Federal grants	-	-	-	-	-	-
36 Transfer out to CIP Fund	(972,408)	-	-	-	-	-
37 Debt early-redemption	-	-	-	(1,508,274)	(1,508,274)	-
38 Total one-time	<u>(972,408)</u>	-	<u>-</u>	<u>(1,508,274)</u>	<u>(1,508,274)</u>	-
39 Change in reserves	-	-	13,656,961	11,177,817	2,479,144	18%
40 Reserves, beginning	18,256,630	-	18,256,630	28,114,212	(9,857,582)	-35%
41 Reserves, ending	<u>\$ 18,256,630</u>	-	<u>\$ 31,913,591</u>	<u>\$ 39,292,029</u>	<u>\$ (7,378,438)</u>	<u>-20%</u>

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(526,233)	63%	(333,148)	(310,158)	22,990	7%
Mayor						
42 Mayor	(542,699)	82%	(447,071)	(427,189)	19,882	5%
43 Economic Development	(578,110)	60%	(346,057)	(426,114)	(80,057)	-19%
44 Public Affairs	(369,022)	79%	(291,096)	(232,501)	58,595	25%
	<u>(1,489,831)</u>	73%	<u>(1,084,224)</u>	<u>(1,085,804)</u>	<u>(1,580)</u>	0%
Administrative Services						
45 Administrative Services	(860,794)	77%	(661,804)	(613,655)	48,149	8%
46 City Recorder	(314,419)	79%	(247,404)	(224,786)	22,618	10%
47 Human Resources	(578,179)	79%	(455,015)	(399,600)	55,415	14%
	<u>(1,753,392)</u>	78%	<u>(1,364,223)</u>	<u>(1,238,041)</u>	<u>126,182</u>	10%
City Attorney						
48 City Attorney	(793,765)	70%	(551,960)	(560,679)	(8,719)	-2%
49 Prosecution	(880,477)	79%	(696,661)	(615,619)	81,042	13%
50 Victim Advocate	(322,495)	74%	(239,932)	(208,106)	31,826	15%
	<u>(1,996,737)</u>	75%	<u>(1,488,553)</u>	<u>(1,384,404)</u>	<u>104,149</u>	8%
Community Development						
51 Community Preservation	(817,972)	73%	(601,198)	(577,139)	24,059	4%
52 Property Administration	(86,512)	79%	(68,670)	(62,684)	5,986	10%
	<u>(904,484)</u>	74%	<u>(669,868)</u>	<u>(639,823)</u>	<u>30,045</u>	5%
Courts						
53 Courts	(1,007,583)	84%	(849,496)	(711,363)	138,133	19%
Fire						
54 Fire	(15,139,987)	80%	(12,166,252)	(11,042,308)	1,123,944	10%
55 Emergency Management	(110,180)	76%	(83,928)	(76,808)	7,120	100%
	<u>(15,250,167)</u>	80%	<u>(12,250,180)</u>	<u>(11,119,116)</u>	<u>1,131,064</u>	10%
Police						
56 Animal Services	(765,398)	72%	(548,381)	(484,489)	63,892	13%
57 Crossing Guards	(764,617)	72%	(548,468)	(522,040)	26,428	5%
58 Police	(26,923,091)	81%	(21,693,514)	(19,286,346)	2,407,168	12%
59 SWAT	(150,000)	47%	(70,525)	(101,932)	(31,407)	-31%
	<u>(28,603,106)</u>	80%	<u>(22,860,888)</u>	<u>(20,394,807)</u>	<u>2,466,081</u>	12%
Public Services						
60 Public Services Administration	(271,698)	59%	(160,445)	(187,061)	(26,616)	-14%
61 Cemetery	(291,092)	58%	(169,586)	(172,842)	(3,256)	-2%
62 Events	(1,037,569)	80%	(834,803)	(645,179)	189,624	29%
63 Facilities	(1,642,142)	73%	(1,195,412)	(1,241,636)	(46,224)	-4%
64 Parks	(5,376,259)	62%	(3,310,497)	(2,766,865)	543,632	20%
	<u>(8,618,760)</u>	66%	<u>(5,670,743)</u>	<u>(5,013,583)</u>	<u>657,160</u>	13%
Public Works						
65 Public Works Administration	(257,334)	79%	(202,629)	(338,036)	(135,407)	-40%
66 Engineering	(936,673)	90%	(844,600)	(483,456)	361,144	75%
67 GIS	(292,224)	71%	(207,854)	(204,283)	3,571	2%
68 Streets	(4,228,236)	79%	(3,352,108)	(2,917,788)	434,320	15%
	<u>(5,714,467)</u>	81%	<u>(4,607,191)</u>	<u>(3,943,563)</u>	<u>663,628</u>	17%
Public Utilities						
69 Public Utilities Administration	-		-	-	-	
70 Utility Billing	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Other						
71 Non-Departmental	(1,977,300)	75%	(1,475,647)	(2,546,396)	(1,070,749)	-42%
72 Debt Service	(1,642,331)	91%	(1,494,473)	(3,587,410)	(2,092,937)	-58%
73 Total expenditures	<u>(69,484,391)</u>	78%	<u>(54,148,634)</u>	<u>(51,974,468)</u>	<u>2,174,166</u>	4%

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 57,122,356	\$ 47,000,704	\$ 10,121,652
2 Receivables	8,815,591	9,806,994	(991,403)
3 Total assets	<u>65,937,947</u>	<u>56,807,698</u>	9,130,249
LIABILITIES			
4 Payables and other liabilities	(14,207,705)	(7,664,134)	6,543,571
5 Total liabilities	<u>(14,207,705)</u>	<u>(7,664,134)</u>	6,543,571
6 FUND BALANCE (reserves)	<u>\$ 51,730,242</u>	<u>\$ 49,143,564</u>	<u>\$ 2,586,678</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 1,950,000	97%	\$ 1,888,583	\$ 1,776,441	\$ 112,142	6%
8 Intergovernmental	22,018,173		1,749,372	2,219,431	(470,059)	-21%
9 Other	-		2,669,335	1,261,780	1,407,555	112%
10 Total revenues	<u>23,968,173</u>	26%	<u>6,307,290</u>	<u>5,257,652</u>	1,049,638	20%
EXPENDITURES						
11 Maintenance	(1,117,830)	15%	(170,198)	(56,666)	113,532	200%
12 Prof & tech svcs	(373,490)	45%	(166,967)	(40,684)	126,283	100%
13 Equipment	(40,000)	53%	(21,190)	-	21,190	100%
14 Capital - Bldgs	(14,871,600)	27%	(4,044,490)	(4,801,254)	(756,764)	-16%
15 Capital - Parks	(9,430,047)	19%	(1,794,392)	(866,404)	927,988	107%
16 Capital - Public Safety	(740,000)	91%	(676,478)	-	676,478	100%
17 Capital - Roads	(31,767,000)	30%	(9,529,419)	(3,228,992)	6,300,427	195%
18 Total expenditures	<u>(58,339,967)</u>	28%	<u>(16,403,134)</u>	<u>(8,994,000)</u>	7,409,134	82%
DEBT SERVICE						
19 Principal	(370,000)	100%	(370,000)	(360,000)	10,000	3%
20 Interest	(14,237)	242%	(34,481)	(18,614)	15,867	85%
21 Trustee fees	(1,250)	228%	(2,850)	(1,550)	1,300	100%
22	<u>(385,487)</u>	106%	<u>(407,331)</u>	<u>(380,164)</u>	27,167	7%
TRANSFERS						
23 Transfers in	1,395,273	0%	-	-	-	
24 Total transfers	<u>1,395,273</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
25 Change in reserves	<u>(33,362,008)</u>		<u>(10,503,175)</u>	<u>(4,116,512)</u>		
26 Reserves, beginning	<u>62,233,417</u>		<u>62,233,417</u>	<u>53,260,076</u>		
27 Reserves, ending	<u>\$ 28,871,409</u>		<u>\$ 51,730,242</u>	<u>\$ 49,143,564</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 25,213,912	\$ 20,252,661	\$ 4,961,251
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>25,213,912</u>	<u>20,252,661</u>	<u>4,961,251</u>
LIABILITIES			
5 Payables and other liabilities	(419,390)	-	419,390
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,909,890)</u>	<u>(4,490,500)</u>	<u>419,390</u>
8 FUND BALANCE (reserves)	<u>\$ 20,304,022</u>	<u>\$ 15,762,161</u>	<u>\$ 4,541,861</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,848,000	102%	\$ 3,924,321	\$ 4,343,023	\$ (418,702)	-10%
10 Other	-		883,155	504,296	378,859	75%
11 Total revenues	<u>3,848,000</u>	125%	<u>4,807,476</u>	<u>4,847,319</u>	<u>(39,843)</u>	-1%
EXPENDITURES						
12 Administration	(138,050)	110%	(151,373)	-	151,373	
13 Redevelopment	(6,401,750)	0%	(7,122)	(400)	6,722	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	2%	<u>(158,495)</u>	<u>(400)</u>	<u>158,095</u>	
TRANSFERS						
17 Transfers in	300,000		50,000	-	50,000	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	17%	<u>50,000</u>	<u>-</u>	<u>50,000</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		2,210,909	-	(2,210,909)	
21 Land purchase	(450,000)		(424,390)	-	424,390	
22 Total extraordinary items	<u>2,050,000</u>	87%	<u>1,786,519</u>	<u>-</u>	<u>(1,786,519)</u>	
23 Change in reserves	<u>(341,800)</u>		<u>6,485,500</u>	<u>4,846,919</u>		
24 Reserves, beginning	13,818,522		13,818,522	10,915,242		
25 Reserves, ending	<u>\$ 13,476,722</u>		<u>\$ 20,304,022</u>	<u>\$ 15,762,161</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,384,105	\$ 2,839,212	\$ 1,544,893
2 Receivables	885,069	877,757	7,312
3 Total assets	<u>5,269,174</u>	<u>3,716,969</u>	<u>1,552,205</u>
LIABILITIES			
4 Payables and other liabilities	(10,202)	(152,308)	(142,106)
5 Total liabilities	<u>(10,202)</u>	<u>(152,308)</u>	<u>(142,106)</u>
6 FUND BALANCE (reserves)	<u>\$ 5,258,972</u>	<u>\$ 3,564,661</u>	<u>\$ 1,694,311</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,700,000		\$ 4,121,805	\$ 3,767,340	\$ 354,465	9%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		149,355	73,414	75,941	103%
10 Total revenues	<u>4,700,000</u>	91%	<u>4,271,160</u>	<u>3,840,754</u>	<u>430,406</u>	11%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(69,000)	22%	(14,947)	(1,689)	13,258	785%
12 Curb/Gutter/Sidewalk	(160,000)	13%	(20,285)	(69,391)	(49,106)	-71%
13 Manholes	(70,000)	100%	(70,000)	-	70,000	100%
14 Striping	(196,000)	63%	(122,991)	(62,064)	60,927	98%
15 Signs	(45,000)	77%	(34,767)	(37,246)	(2,479)	-7%
16 Pavement	(145,000)	62%	(90,055)	(98,021)	(7,966)	-8%
17	<u>(685,000)</u>	52%	<u>(353,045)</u>	<u>(268,411)</u>	<u>84,634</u>	32%
Road construction projects						
18 Manholes	(250,000)		(154,362)	-	154,362	100%
19 Traffic signals	(165,000)	37%	(61,619)	(73,089)	(11,470)	-16%
20 Pavement	(7,072,123)	30%	(2,143,330)	(4,421,716)	(2,278,386)	-52%
21 Sidewalks	(565,000)	21%	(119,656)	-	119,656	100%
22	<u>(8,052,123)</u>	31%	<u>(2,478,967)</u>	<u>(4,494,805)</u>	<u>(2,015,838)</u>	-45%
23 Total expenditures	<u>(8,737,123)</u>	32%	<u>(2,832,012)</u>	<u>(4,763,216)</u>	<u>(1,931,204)</u>	-41%
24 Change in reserves	<u>(4,037,123)</u>		<u>1,439,148</u>	<u>(922,462)</u>	<u>(1,500,798)</u>	
25 Reserves, beginning	3,819,824		3,819,824	4,487,123		
26 Reserves, ending	<u>\$ (217,299)</u>		<u>\$ 5,258,972</u>	<u>\$ 3,564,661</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 298,000	\$ 1,139,942	\$ (841,942)
2 Receivables	2,892	-	(2,892)
3 Total assets	<u>300,892</u>	<u>1,139,942</u>	<u>(844,834)</u>
LIABILITIES			
4 Payables and other liabilities	(4,551)	(5,233)	(682)
5 Total liabilities	<u>(4,551)</u>	<u>(5,233)</u>	<u>(682)</u>
6 FUND BALANCE (reserves)	<u>296,341</u>	<u>1,134,709</u>	<u>\$ (838,368)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Licensing and permits	\$ 2,980,000	106%	\$ 3,169,353	\$ 4,114,026	\$ (944,673)	-23%
7 Charges for services	401,000	179%	718,896	330,010	388,886	118%
8 Other	20,000		67,913	56,592	11,321	20%
9 Total revenues	<u>3,401,000</u>	116%	<u>3,956,162</u>	<u>4,500,628</u>	<u>(544,466)</u>	-12%
EXPENDITURES						
10 Planning						
11 Personnel	(1,075,876)	81%	(874,639)	(788,895)	85,744	11%
12 Operations	(247,487)	76%	(188,656)	(34,086)	154,570	453%
13 Building						
14 Personnel	(1,139,337)	82%	(929,116)	(817,911)	111,205	14%
15 Operations	(339,318)	82%	(278,334)	(304,742)	(26,408)	-9%
16 Shared services	(3,007,110)	76%	(2,280,059)	(1,420,285)	859,774	61%
17 Total expenditures	<u>(5,809,128)</u>	78%	<u>(4,550,804)</u>	<u>(3,365,919)</u>	<u>1,184,885</u>	35%
18 Change in reserves	<u>(2,408,128)</u>		<u>(594,642)</u>	<u>1,134,709</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (1,517,145)</u>		<u>\$ 296,341</u>	<u>\$ 1,134,709</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 46,133	\$ 52,470	\$ (6,337)
2 Receivables	-	-	-
3 Total assets	<u>46,133</u>	<u>52,470</u>	<u>(6,337)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(833)</u>	<u>(785)</u>	<u>48</u>
5 Total liabilities	<u>(833)</u>	<u>(785)</u>	<u>48</u>
6 FUND BALANCE (reserves)	<u>\$ 45,300</u>	<u>\$ 51,685</u>	<u>\$ (6,385)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,549		\$ 10,693	\$ 10,615	\$ 78	
8 Other	<u>1,000</u>		<u>1,412</u>	<u>1,514</u>	<u>(102)</u>	
9 Total revenues	<u>12,549</u>	96%	<u>12,105</u>	<u>12,129</u>	<u>(24)</u>	0%
EXPENDITURES						
10 Operations	<u>(16,125)</u>		<u>(16,125)</u>	<u>(13,113)</u>	<u>3,012</u>	
11 Total expenditures	<u>(16,125)</u>	100%	<u>(16,125)</u>	<u>(13,113)</u>	<u>3,012</u>	23%
12 Change in reserves	<u>(3,576)</u>		<u>(4,020)</u>	<u>(984)</u>		
13 Reserves, beginning	<u>49,320</u>		<u>49,320</u>	<u>52,669</u>		
14 Reserves, ending	<u>\$ 45,744</u>		<u>\$ 45,300</u>	<u>\$ 51,685</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 33,051	\$ (27,837)	\$ 60,888
2 Receivables	43,399	22,245	21,154
3 Total assets	<u>76,450</u>	<u>(5,592)</u>	<u>82,042</u>
LIABILITIES			
4 Payables and other liabilities	(859)	(13,254)	(12,395)
5 Total liabilities	<u>(859)</u>	<u>(13,254)</u>	<u>(12,395)</u>
6 FUND BALANCE (reserves)	<u>\$ 75,591</u>	<u>\$ (18,846)</u>	<u>\$ 94,437</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 308,670	90%	\$ 278,439	\$ 249,033	\$ 29,406	12%
8 Other	-		1,021	(1,504)	2,525	
9 Total revenues	<u>308,670</u>	91%	<u>279,460</u>	<u>247,529</u>	<u>31,931</u>	13%
EXPENDITURES						
10 Personnel	(280,753)	56%	(157,754)	(73,610)	84,144	114%
11 Operations	(63,131)	149%	(94,232)	(195,534)	(101,302)	-52%
12 Total expenditures	<u>(343,884)</u>	73%	<u>(251,986)</u>	<u>(269,144)</u>	<u>(17,158)</u>	-6%
TRANSFERS						
13 Transfers in	69,313		-	-	-	
14 Total transfers	<u>69,313</u>		<u>-</u>	<u>-</u>	<u>-</u>	
15 Change in reserves	<u>34,099</u>		<u>27,474</u>	<u>(21,615)</u>		
16 Reserves, beginning	48,117		48,117	2,769		
17 Reserves, ending	<u>\$ 82,216</u>		<u>75,591</u>	<u>(18,846)</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 917,293	\$ 871,453	\$ 45,840
2 Receivables	-	-	-
3 Total assets	<u>917,293</u>	<u>871,453</u>	<u>45,840</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 917,293</u>	<u>\$ 871,453</u>	<u>\$ 45,840</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 38,790	\$ 24,894	\$ 13,896	
8 Total revenues	<u>-</u>		<u>38,790</u>	<u>24,894</u>	<u>13,896</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>38,790</u>	<u>24,894</u>		
14 Reserves, beginning	878,503		878,503	846,559		
15 Reserves, ending	<u>\$ 878,503</u>		<u>\$ 917,293</u>	<u>\$ 871,453</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,535,355	\$ 1,451,706	\$ 83,649
2 Total assets	<u>1,535,355</u>	<u>1,451,706</u>	<u>83,649</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,535,355</u>	<u>\$ 1,451,706</u>	<u>\$ 83,649</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,475		\$ 1,541,240	\$ 1,544,880	\$ (3,640)	
7 Other	-		70,430	44,125	26,305	
8 Total revenues	<u>1,849,475</u>	87%	<u>1,611,670</u>	<u>1,589,005</u>	<u>22,665</u>	1%
EXPENDITURES						
9 Debt service	(1,850,610)		(1,850,610)	(1,854,000)	(3,390)	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,610)</u>	100%	<u>(1,850,610)</u>	<u>(1,854,000)</u>	<u>(3,390)</u>	0%
13 Change in reserves	<u>(1,135)</u>		<u>(238,940)</u>	<u>(264,995)</u>		
14 Reserves, beginning	<u>1,774,295</u>		<u>1,774,295</u>	<u>1,716,701</u>		
15 Reserves, ending	<u>\$ 1,773,160</u>		<u>\$ 1,535,355</u>	<u>\$ 1,451,706</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (20,713)	\$ (83,108)	\$ 62,395
2 Restricted cash	135,274	145,101	(9,827)
3 Receivables	317,575	592,785	(275,210)
4 Total assets	<u>432,136</u>	<u>654,778</u>	<u>(222,642)</u>
LIABILITIES			
5 Payables and other liabilities	(17,598)	(5,493)	12,105
6 Total liabilities	<u>(17,598)</u>	<u>(5,493)</u>	<u>12,105</u>
7 FUND BALANCE (reserves)	<u>414,538</u>	<u>649,285</u>	<u>\$ (234,747)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,474,446	41%	\$ 604,387	\$ 410,050	\$ 194,337	47%
9 Other	-		4,685	2,673	2,012	75%
10 Total revenues	<u>1,474,446</u>	41%	<u>609,072</u>	<u>412,723</u>	<u>196,349</u>	48%
EXPENDITURES						
11 Administration	(97,591)	83%	(81,231)	(117,276)	(36,045)	-31%
12 Program support	(431,553)	50%	(216,436)	(431,715)	(215,279)	-50%
13 Improvements	(945,302)	41%	(383,169)	(6,088)	377,081	
14 Total expenditures	<u>(1,474,446)</u>	46%	<u>(680,836)</u>	<u>(555,079)</u>	<u>125,757</u>	23%
15 Change in reserves	<u>-</u>		<u>(71,764)</u>	<u>(142,356)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 414,538</u>	<u>\$ 649,285</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 187,736	\$ 75,275	\$ 112,461
2 Receivables	-	28,394	(28,394)
3 Total assets	<u>187,736</u>	<u>103,669</u>	<u>84,067</u>
LIABILITIES			
4 Payables and other liabilities	(3,990)	-	3,990
5 Total liabilities	<u>(3,990)</u>	<u>-</u>	<u>3,990</u>
6 FUND BALANCE (reserves)	<u>183,746</u>	<u>103,669</u>	<u>\$ 80,077</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ 12,386	\$ (12,386)	
8 Federal assistance	-		9,682	-	9,682	
9 Police grants	130,650		249,140	142,433	106,707	
10 Fire grants	-		-	-	-	
11 Other revenue	210,800		41,477	7,035	34,442	
12 Total revenues	<u>341,450</u>		<u>300,299</u>	<u>161,854</u>	<u>138,445</u>	
EXPENDITURES						
13 Donations	(299,379)		(6,393)	-	6,393	
14 Emergency mgmt assistance ¹	-		(9,682)	-	9,682	
15 Federal assistance	-		-	-	-	
16 Police grants	(42,071)		(126,559)	(84,266)	42,293	
16 Total expenditures	<u>(341,450)</u>		<u>(142,634)</u>	<u>(84,266)</u>	<u>58,368</u>	
17 Change in reserves	-		157,665	77,588		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 183,746</u>	<u>\$ 103,669</u>		

¹ Out-of-state fire assistance

\$ - \$ -

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



WATER FUND (510)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
ASSETS				
1	Cash and investments ¹	\$ 22,706,932	\$ 18,990,264	\$ 3,716,668
2	Restricted cash - Bond proceeds	426	319	107
3	Receivables	3,923,955	2,234,988	1,688,967
4	Inventory	3,785,032	5,098,771	(1,313,739)
5	Capital assets, net	123,481,817	119,355,033	4,126,784
6	Total assets	153,898,162	145,679,375	8,218,787
LIABILITIES				
7	Payables and other liabilities	(1,235,465)	(1,819,550)	(584,085)
8	OPEB & pension liabilities	337,423	223,829	(113,594)
9	Bonds payable	(6,627,037)	(7,558,226)	(931,189)
10	Interfund loan payable	(3,420,000)	(3,800,000)	(380,000)
11	Total liabilities	(10,945,079)	(12,953,947)	(2,008,868)
NET POSITION				
12	Net investment, capital assets	116,854,780	111,796,807	5,057,973
13	Restricted, bond proceeds	426	319	107
14	Unrestricted	26,097,877	20,928,302	5,169,575
15	Total net position	\$ 142,953,083	\$ 132,725,428	\$ 10,227,655

¹ Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE							
16	Water sales	\$ 27,675,450	89%	\$ 24,581,953	\$ 22,902,552	\$ 1,679,401	7%
17	Other	-		-	401	(401)	
17	Total operating revenues	27,675,450	89%	24,581,953	22,902,953	1,679,000	7%
OPERATING EXPENSE							
18	Personnel	(2,518,970)	79%	(1,991,117)	(1,698,478)	292,639	17%
19	Operations	(3,433,010)	79%	(2,699,509)	(1,887,371)	812,138	43%
20	Water purchase	(12,000,000)	77%	(9,224,549)	(8,739,457)	485,092	6%
21	Shared services	(2,394,910)	74%	(1,783,412)	(1,786,373)	(2,961)	0%
22	Total operating expense	(20,346,890)	77%	(15,698,587)	(14,111,679)	1,586,908	11%
23	Operating income (loss)	7,328,560		8,883,366	8,791,274	3,265,908	1%
NON-OPERATING REVENUE							
24	Interest earnings	-		934,963	585,264	349,699	60%
25	Impact fees	987,465	75%	744,418	406,010	338,408	83%
26	Intergovernmental	-		-	1,843,005	(1,843,005)	-100%
27	Federal assistance	-		-	950,569	(950,569)	-100%
28	Donated infrastructure	750,570		-	-	-	
29	Loan proceeds	-	#DIV/0!	-	1,515,256	(1,515,256)	
30	Total non-operating revenue	1,738,035	97%	1,679,381	5,300,104	(3,620,723)	-68%
NON-OPERATING EXPENSE							
31	Capital	(9,069,381)	25%	(2,306,493)	(6,989,813)	(4,683,320)	-67%
32	Other capital	(1,164,750)	6%	(66,387)	(1,238,855)	(1,172,468)	
33	Debt service	(1,532,500)	8%	(120,475)	(134,525)	(14,050)	-10%
34	Total non-operating expense	(11,766,631)	21%	(2,493,355)	(8,363,193)	(5,869,838)	-70%
TRANSFERS							
35	Transfers in (RDA)	1,805,000		-	-	-	
36	Transfers out	(1,336,750)	92%	(1,228,598)	(1,145,074)	83,524	7%
37	Total transfers	468,250	-262%	(1,228,598)	(1,145,074)	83,524	7%
38	Change in net position	(2,231,786)		6,840,794	4,583,111		
39	Net position, beginning	136,112,289		136,112,289	128,142,317		
40	Net position, ending	\$ 133,880,503		\$ 142,953,083	\$ 132,725,428		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 12,889,828	\$ 20,162,764	\$ (7,272,936)
3 Receivables	2,809,295	1,561,516	1,247,779
4 Investment in joint venture	29,799,873	33,042,403	(3,242,530)
5 Capital assets, net	47,579,001	46,083,645	1,495,356
6 Total assets	93,077,997	100,850,328	(7,772,331)
LIABILITIES			
7 Payables and other liabilities	(2,253,701)	(3,383,616)	(1,129,915)
8 Interfund loan payable	(5,037,298)	(5,596,998)	(559,700)
9 OPEB & pension liabilities	242,862	167,432	(75,430)
10 Total liabilities	(7,048,137)	(8,813,182)	(1,765,045)
NET POSITION			
11 Net investment, capital assets	77,378,874	79,126,048	(1,747,174)
12 Net position	8,650,986	12,911,098	(4,260,112)
13 Total net position	\$ 86,029,860	\$ 92,037,146	\$ (6,007,286)

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 15,022,000	87%	\$ 13,037,016	\$ 12,005,912	\$ 1,031,104	9%
15 Other	-		-	-	-	
16 Total operating revenues	15,022,000	87%	13,037,016	12,005,912	1,031,104	9%
OPERATING EXPENSE						
17 Personnel	(1,586,222)	79%	(1,249,733)	(1,113,557)	136,176	12%
18 Operations	(1,326,824)	79%	(1,046,741)	(872,973)	173,768	20%
19 Sewer treatment	(7,673,404)	102%	(7,845,874)	(4,847,560)	2,998,314	62%
20 Shared services	(843,357)	76%	(640,489)	(642,006)	(1,517)	0%
21 Total operating expense	(11,429,807)	94%	(10,782,837)	(7,476,096)	3,306,741	44%
22 Operating income (loss)	3,592,193		2,254,179	4,529,816	4,337,845	-50%
NON-OPERATING REVENUE						
23 Interest earnings	-		654,502	558,745	95,757	17%
24 Impact fees	1,000,000	46%	457,894	324,174	133,720	41%
25 Intergovernmental revenue	-		709,400	-	709,400	100%
26 Federal assistance	-		-	96,970	(96,970)	-100%
27 Donated infrastructure	-		-	1,748,373	(1,748,373)	-100%
28 Loan proceeds	5,596,998	0%	-	-	-	0%
29 Total non-operating revenue	6,596,998	28%	1,821,796	2,728,262	(906,466)	-33%
NON-OPERATING EXPENSE						
30 Capital	(15,741,122)	55%	(8,615,678)	(3,302,392)	5,313,286	161%
31 Other capital	-		-	-	-	0%
32 Debt service	(811,565)	0%	-	-	-	0%
33 Total non-operating expense	(16,552,687)	52%	(8,615,678)	(3,302,392)	5,313,286	161%
TRANSFERS						
34 Transfers out	(750,000)	87%	(651,852)	(600,294)	51,558	9%
35 Total transfers	(750,000)	87%	(651,852)	(600,294)	51,558	9%
36 Change in net position	(7,113,496)		(5,191,555)	3,355,392		
37 Net position, beginning	91,221,415		91,221,415	88,681,754		
38 Net position, ending	\$ 84,107,919		\$ 86,029,860	\$ 92,037,146		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,928,555	\$ 1,036,890	\$ 891,665
2 Receivables	756,416	737,580	18,836
3 Investment in joint venture	8,327,809	7,618,613	709,196
4 Total assets	<u>11,012,780</u>	<u>9,393,083</u>	<u>1,619,697</u>
LIABILITIES			
5 Payables and other liabilities	(885,750)	(442,467)	443,283
6 OPEB & pension liabilities	35,024	23,048	(11,976)
7 Total liabilities	<u>(850,726)</u>	<u>(419,419)</u>	<u>431,307</u>
NET POSITION			
8 Net investment, capital assets	8,327,809	7,618,613	709,196
9 Net position	<u>1,834,245</u>	<u>1,355,051</u>	<u>479,194</u>
10 Total net position	<u>\$ 10,162,054</u>	<u>\$ 8,973,664</u>	<u>\$ 1,188,390</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,163,151	81%	\$ 5,826,741	\$ 5,357,135	\$ 469,606	9%
12 Dumpster rentals	200,000	48%	95,988	106,505	10,517	-10%
13 Other	-		-	1,540	(1,540)	
14 Total operating revenues	<u>7,363,151</u>	80%	<u>5,922,729</u>	<u>5,465,180</u>	<u>478,583</u>	8%
OPERATING EXPENSE						
15 Personnel	(316,806)	74%	(234,703)	(176,388)	58,315	33%
16 Operations	(699,250)	65%	(456,048)	(374,489)	81,559	22%
17 Collection services	(3,800,000)	83%	(3,160,057)	(2,984,081)	175,976	6%
18 Landfill	(1,440,000)	64%	(919,466)	(736,709)	182,757	25%
19 Dumpster services	(450,000)	38%	(171,801)	(247,581)	(75,780)	-31%
20 Shared services	(583,852)	78%	(458,146)	(385,715)	72,431	19%
21 Total operating expense	<u>(7,289,908)</u>	74%	<u>(5,400,221)</u>	<u>(4,904,963)</u>	<u>495,258</u>	10%
22 Operating income (loss)	<u>73,243</u>		<u>522,508</u>	<u>560,217</u>	<u>973,841</u>	-7%
NON-OPERATING REVENUE						
23 Interest earnings	-		64,851	29,925	(34,926)	117%
24 Total non-operating revenue	<u>-</u>		<u>64,851</u>	<u>29,925</u>	<u>(34,926)</u>	117%
TRANSFERS						
25 Transfers out	-		-	-	-	
26 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	<u>73,243</u>		<u>587,359</u>	<u>590,142</u>		
28 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
29 Net position, ending	<u>\$ 9,647,938</u>		<u>\$ 10,162,054</u>	<u>\$ 8,973,664</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 15,803,280	\$ 13,721,630	\$ 2,081,650
2 Receivables	712,110	523,147	188,963
3 Capital assets, net	52,283,488	53,179,795	(896,307)
4 Total assets	<u>68,798,878</u>	<u>67,424,572</u>	1,374,306
LIABILITIES			
6 Payables and other liabilities	(614,509)	(314,362)	300,147
7 OPEB & pension liabilities	221,895	148,008	(73,887)
8 Bonds payable	(2,095,000)	(2,765,000)	(670,000)
9 Total liabilities	<u>(2,487,614)</u>	<u>(2,931,354)</u>	(443,740)
NET POSITION			
10 Net investment, capital assets	50,188,488	50,414,795	(226,307)
11 Net position	<u>16,122,776</u>	<u>14,078,423</u>	<u>2,044,353</u>
12 Total net position	<u>\$ 66,311,264</u>	<u>\$ 64,493,218</u>	<u>\$ 1,818,046</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,740,000	90%	\$ 4,258,468	\$ 3,941,304	\$ 317,164	8%
15 Other	-		-	210,675	(210,675)	
16 Total operating revenues	<u>4,740,000</u>	90%	<u>4,258,468</u>	<u>4,151,979</u>	<u>106,489</u>	3%
OPERATING EXPENSE						
17 Personnel	(1,418,812)	76%	(1,073,855)	(990,333)	83,522	8%
18 Operations	(1,420,279)	66%	(936,159)	(875,879)	60,280	7%
19 Shared services	(996,282)	76%	(760,855)	(710,776)	50,079	7%
20 Total operating expense	<u>(3,835,373)</u>	72%	<u>(2,770,869)</u>	<u>(2,576,988)</u>	<u>193,881</u>	8%
21 Operating income (loss)	<u>904,627</u>		<u>1,487,599</u>	<u>1,574,991</u>	<u>300,370</u>	-6%
NON-OPERATING REVENUE						
22 Interest earnings	-		654,383	359,712	294,671	82%
23 Impact fees	1,000,000	78%	775,483	2,844,122	(2,068,639)	-73%
24 Donated infrastructure	-		-	1,456,976	(1,456,976)	-100%
25 Total non-operating revenue	<u>1,000,000</u>	143%	<u>1,429,866</u>	<u>4,660,810</u>	<u>(3,230,944)</u>	-69%
NON-OPERATING EXPENSE						
26 Capital	(2,825,000)	7%	(187,762)	(545,895)	(358,133)	-66%
27 Debt service	(726,684)	100%	(726,984)	(723,365)	3,619	1%
28 Total capital outlay	<u>(3,551,684)</u>	26%	<u>(914,746)</u>	<u>(1,269,260)</u>	<u>(354,514)</u>	-28%
TRANSFERS						
29 Transfers out	(237,000)	90%	(212,924)	(197,065)	15,859	8%
30 Total transfers	<u>(237,000)</u>	90%	<u>(212,924)</u>	<u>(197,065)</u>	<u>15,859</u>	8%
31 Change in net position	<u>(1,884,057)</u>		<u>1,789,795</u>	<u>4,769,476</u>		
32 Net position, beginning	64,521,469		64,521,469	59,723,742		
33 Net position, ending	<u>\$ 62,637,412</u>		<u>\$ 66,311,264</u>	<u>\$ 64,493,218</u>		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 765,295	\$ 879,671	\$ (114,376)
2 Receivables	200,211	69,838	130,373
3 Total assets	<u>965,506</u>	<u>949,509</u>	15,997
LIABILITIES			
4 Payables and other liabilities	(123,331)	(10,961)	112,370
5 Total liabilities	<u>(123,331)</u>	<u>(10,961)</u>	112,370
6 NET POSITION	<u>\$ 842,175</u>	<u>\$ 938,548</u>	<u>\$ (96,373)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 1,250,995	77%	\$ 969,030	\$ 666,926	\$ 302,104	45%
8 Other	-		47,959	36,345	11,614	32%
9 Total revenues	<u>1,250,995</u>	81%	<u>1,016,989</u>	<u>703,271</u>	313,718	45%
EXPENDITURES						
10 Operations	(1,770,475)	72%	(1,266,674)	(752,502)	514,172	68%
11 Total expenditures	<u>(1,770,475)</u>	72%	<u>(1,266,674)</u>	<u>(752,502)</u>	514,172	68%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(62,550)	76%	(47,710)	(33,134)	14,576	44%
14 Total transfers	<u>(62,550)</u>	76%	<u>(47,710)</u>	<u>(33,134)</u>	14,576	44%
15 Change in net position	<u>(582,030)</u>		<u>(297,395)</u>	<u>(82,365)</u>		
16 Net position, beginning	1,139,570		1,139,570	1,020,913		
17 Net position, ending	<u>\$ 557,540</u>		<u>\$ 842,175</u>	<u>\$ 938,548</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (58,868)	\$ 3,455,851	\$ (3,514,719)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
5 Capital assets, net	11,149,288	10,907,572	241,716
6 Total assets	<u>11,090,420</u>	<u>14,363,423</u>	<u>(3,273,003)</u>
LIABILITIES			
7 Payables and other liabilities	(238,795)	(325,985)	(87,190)
8 Capital lease payable	(1,599,597)	(2,337,217)	(737,620)
9 OPEB & pension liabilities	152,638	104,831	(47,807)
10 Total liabilities	<u>(1,685,754)</u>	<u>(2,558,371)</u>	<u>(872,617)</u>
NET POSITION			
11 Net investment, capital assets	9,549,691	8,570,355	979,336
12 Net position	<u>(145,025)</u>	<u>3,234,697</u>	<u>(3,379,722)</u>
13 Total net position	<u>\$ 9,404,666</u>	<u>\$ 11,805,052</u>	<u>\$ (2,400,386)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 6,794,049	83%	\$ 5,661,750	\$ 5,612,050	\$ 49,700	1%
15 Sale of vehicles/equipment	300,000	95%	283,823	197,380	86,443	44%
16 Other	-		77,479	93,922	(16,443)	-18%
17 Total revenues	<u>7,094,049</u>	85%	<u>6,023,052</u>	<u>5,903,352</u>	<u>119,700</u>	2%
EXPENDITURES						
18 Personnel	(901,764)	80%	(721,495)	(673,169)	48,326	7%
19 Operations	(1,272,490)	107%	(1,367,179)	(896,161)	471,018	53%
20 Fuel	(972,000)	73%	(706,812)	(744,489)	(37,677)	-5%
21 Debt service	(708,394)	112%	(790,432)	(724,045)	66,387	9%
22 Total expenditures	<u>(3,854,648)</u>	93%	<u>(3,585,918)</u>	<u>(3,037,864)</u>	<u>548,054</u>	18%
CAPITAL OUTLAY						
23 Capital	(4,291,000)	108%	(4,632,466)	(2,033,951)	2,598,515	128%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,291,000)</u>	108%	<u>(4,632,466)</u>	<u>(2,033,951)</u>	<u>2,598,515</u>	128%
26 Change in net position	<u>(1,051,599)</u>		<u>(2,195,332)</u>	<u>831,537</u>		
27 Net position, beginning	<u>11,599,998</u>		<u>11,599,998</u>	<u>10,973,515</u>		
28 Net position, ending	<u>\$ 10,548,399</u>		<u>\$ 9,404,666</u>	<u>\$ 11,805,052</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,636,728	\$ 2,362,446	\$ 2,274,282
2 Receivables	-	12,593	(12,593)
3 Capital assets, net	1,711,542	-	1,711,542
4 Total assets	<u>6,348,270</u>	<u>2,375,039</u>	<u>3,973,231</u>
LIABILITIES			
5 Payables and other liabilities	(2,000,505)	(161,533)	(1,838,972)
6 OPEB & pension liabilities	120,887	58,238	62,649
7 Total liabilities	<u>(1,879,618)</u>	<u>(103,295)</u>	<u>(1,776,323)</u>
NET POSITION			
8 Net investment, capital assets ¹	1,711,542	-	1,711,542
9 Net position	<u>2,757,110</u>	<u>2,271,744</u>	<u>485,366</u>
10 Total net position	<u>\$ 4,468,652</u>	<u>\$ 2,271,744</u>	<u>\$ 497,959</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 3,937,496	83%	\$ 3,281,260	\$ 2,311,240	\$ 970,020	42%
12 Other	-		187,879	68,957	118,922	172%
13 Total revenues	<u>3,937,496</u>	<u>88%</u>	<u>3,469,139</u>	<u>2,380,197</u>	<u>1,088,942</u>	<u>46%</u>
EXPENDITURES						
14 Personnel	(1,085,387)	86%	(932,363)	(777,918)	154,445	20%
15 Operations	(3,372,500)	32%	(1,093,748)	(448,381)	645,367	144%
16 IT Infrastructure	(1,567,500)	88%	(1,386,286)	(969,302)	416,984	43%
17 Total expenditures	<u>(6,025,387)</u>	<u>57%</u>	<u>(3,412,397)</u>	<u>(2,195,601)</u>	<u>1,216,796</u>	<u>55%</u>
18 Change in net position	<u>(2,087,891)</u>		<u>56,742</u>	<u>184,596</u>		
19 Net position, beginning	<u>4,411,910</u>		<u>4,411,910</u>	<u>2,087,148</u>		
20 Net position, ending	<u>\$ 2,324,019</u>		<u>\$ 4,468,652</u>	<u>\$ 2,271,744</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,090,079	\$ 215,569	\$ 2,874,510
2 Deposits	340,000	-	340,000
3 Total assets	<u>3,430,079</u>	<u>215,569</u>	<u>3,214,510</u>
LIABILITIES			
4 Payables and other liabilities	(222,030)	-	(222,030)
5 Total liabilities	<u>(222,030)</u>	<u>-</u>	<u>(222,030)</u>
NET POSITION	<u>\$ 3,208,049</u>	<u>\$ 215,569</u>	<u>\$ 2,992,480</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Employer contributions	\$ 6,875,092	79%	\$ 5,464,549	\$ 4,891,787	\$ 572,762	12%
7 Employee contributions	688,152	78%	539,196	572,859	(33,663)	-6%
8 Other revenue	-		116,530	19,633	96,897	494%
9 Total revenues	<u>7,563,244</u>	<u>81%</u>	<u>6,120,275</u>	<u>5,484,279</u>	<u>635,996</u>	<u>12%</u>
EXPENDITURES						
10 Leave buyout	(250,000)	0%	-	-	-	
11 Claims	(6,513,244)	66%	(4,277,358)	(4,578,435)	301,077	-7%
12 Professional & tech services	(1,050,000)	93%	(974,276)	(690,275)	(284,001)	41%
13 Wellness program	-		-	-	-	
14 Total expenditures	<u>(7,563,244)</u>	<u>69%</u>	<u>(5,251,634)</u>	<u>(5,268,710)</u>	<u>17,076</u>	<u>0%</u>
15 Change in net position	<u>-</u>		<u>868,641</u>	<u>215,569</u>		
16 Net position, beginning	<u>2,339,408</u>		<u>2,339,408</u>	<u>-</u>		
17 Net position, ending	<u>\$ 2,339,408</u>		<u>\$ 3,208,049</u>	<u>\$ 215,569</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

APRIL 2024 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,740,170	\$ 2,329,799	\$ 410,371
2 Total assets	<u>2,740,170</u>	<u>2,329,799</u>	410,371
LIABILITIES			
3 Payables and other liabilities	(795,638)	(322,864)	472,774
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(763,704)</u>	<u>(302,978)</u>	460,726
6 NET POSITION	<u>\$ 1,976,466</u>	<u>\$ 2,026,821</u>	<u>\$ (50,355)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 2,434,896	84%	\$ 2,046,958	\$ 1,795,673	\$ 251,285	14%
8 Other	-		81,413	52,926	28,487	54%
9 Total revenues	<u>2,434,896</u>	87%	<u>2,128,371</u>	<u>1,848,599</u>	279,772	15%
EXPENDITURES						
10 Personnel	(249,162)	71%	(176,727)	(186,365)	(9,638)	-5%
11 Operations	(81,088)	31%	(25,016)	(7,541)	17,475	232%
12 Premiums	(1,490,961)	102%	(1,515,306)	(1,227,178)	288,128	23%
13 Claims and losses	(615,000)	32%	(195,407)	(126,639)	68,768	54%
14 Total expenditures	<u>(2,436,211)</u>	79%	<u>(1,912,456)</u>	<u>(1,547,723)</u>	364,733	24%
15 Change in net position	<u>(1,315)</u>		<u>215,915</u>	<u>300,876</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 1,976,466</u>	<u>\$ 2,026,821</u>		
			\$ -	\$ -		