

**MAY 2024**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2024**



The following financial statements represent the period of July 1, 2023 through May 31, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

**FINANCIAL STATEMENT**  
MAY 2024 (unaudited)



**ENDING FUND BALANCES**

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
<b>1 General Fund</b>	\$ 18,256,630	\$ 31,713,397	\$ 40,732,175	\$ (9,018,778)	-22%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	28,871,409	50,017,428	47,342,272	2,675,156	6%
3 Redevelopment Agency	13,476,722	18,470,675	13,552,069	4,918,606	36%
4 Class C Roads Fund	(217,299)	5,531,328	4,054,319	1,477,009	36%
5 Development Services Fund	(1,517,145)	226,012	1,121,692	(895,680)	-80%
6 Fairway Estates SID	45,744	45,369	51,673	(6,304)	-12%
7 Highland SID	82,216	78,786	(8,459)	87,245	
8 KrafMaid SID	878,503	921,300	875,017	46,283	5%
9 CDBG Fund	486,302	398,938	634,711	(235,773)	-37%
10 Grants Fund	26,081	262,500	113,877	148,623	131%
11 Municipal Building Authority	1,773,160	1,696,859	1,612,763	84,096	5%
	<u>43,905,693</u>	<u>77,649,195</u>	<u>69,349,934</u>	<u>8,299,261</u>	
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	17,025,723	26,380,013	20,280,142	6,099,871	30%
13 Sewer Fund	6,729,045	10,737,208	13,181,629	(2,444,421)	-19%
14 Solid Waste Fund	1,320,129	1,795,892	1,278,072	517,820	41%
15 Storm Water Fund	12,448,924	16,274,139	14,231,838	2,042,301	14%
16 Streetlight Fund	557,540	929,109	984,094	(54,985)	-6%
	<u>38,081,361</u>	<u>56,116,361</u>	<u>49,955,775</u>	<u>6,160,586</u>	
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	998,708	4,455	2,815,220	(2,810,765)	-100%
18 IT Management Fund	612,477	2,870,657	2,283,778	586,879	26%
19 Benefits Management Fund	2,339,408	2,850,088	(144,243)	2,994,331	100%
20 Risk Management Fund	1,759,236	2,181,117	2,170,612	10,505	0%
	<u>5,709,829</u>	<u>7,906,317</u>	<u>7,125,367</u>	<u>780,950</u>	
	<u>\$ 105,953,513</u>	<u>\$ 173,385,270</u>	<u>\$ 167,163,251</u>	<u>\$ 6,222,019</u>	<u>4%</u>

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 21,415,309	\$ 28,849,892	\$ (7,434,583)
2 Restricted cash	3,775,399	8,007,611	(4,232,212)
3 Receivables <sup>1</sup>	6,074,524	7,427,201	(1,352,677)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	14,848	(14,848)
6 Total assets	<u>35,755,732</u>	<u>48,790,052</u>	<u>(13,034,320)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(4,042,335)	(8,057,877)	(4,015,542)
8 Total liabilities	<u>(4,042,335)</u>	<u>(8,057,877)</u>	<u>(4,015,542)</u>
9 FUND BALANCE	<u>\$ 31,713,397</u>	<u>\$ 40,732,175</u>	<u>\$ (9,018,778)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 31,195,502	97%	\$ 30,290,296	\$ 30,298,227	\$ (7,931)	0%
11 Property tax	20,242,960	104%	21,077,910	19,475,804	1,602,106	8%
12 Franchise tax <sup>1</sup>	9,511,000	106%	10,057,358	9,763,868	293,490	3%
13 Licensing and permits	485,000	191%	924,615	358,109	566,506	158%
14 Charges for services	5,406,550	90%	4,840,988	4,799,953	41,035	1%
16 Fines and forfeitures	1,100,000	91%	1,003,824	974,310	29,514	3%
15 Intergovernmental	426,300	77%	328,890	270,914	57,976	21%
17 Other	72,500	2247%	1,629,023	1,266,004	363,019	29%
18 Total revenues	<u>68,439,812</u>	<u>103%</u>	<u>70,152,904</u>	<u>67,207,189</u>	<u>2,945,715</u>	<u>4%</u>
<b>EXPENDITURES</b>						
19 City council	(526,233)	69%	(364,996)	(340,273)	24,723	7%
20 Mayor	(1,489,831)	79%	(1,176,455)	(1,194,058)	(17,603)	-1%
21 Administrative services	(1,753,392)	86%	(1,510,318)	(1,376,676)	133,642	10%
22 City attorney	(1,996,737)	81%	(1,624,745)	(1,514,639)	110,106	7%
23 Community development	(904,484)	81%	(734,253)	(697,722)	36,531	5%
24 Courts	(1,007,583)	91%	(919,113)	(782,098)	137,015	18%
25 Fire	(15,250,167)	87%	(13,314,231)	(12,211,437)	1,102,794	9%
26 Police	(28,603,106)	87%	(24,965,639)	(22,350,222)	2,615,417	12%
27 Public services	(8,618,760)	72%	(6,189,114)	(5,505,669)	683,445	12%
28 Public works	(5,714,467)	88%	(5,010,892)	(4,292,430)	718,462	17%
28 Public utilities	-	-	-	(916)	(916)	-
29 Non-departmental	(1,977,300)	81%	(1,596,721)	(2,797,438)	(1,200,717)	-43%
30 Debt service	(1,642,331)	96%	(1,568,452)	(2,153,290)	(584,838)	-27%
31 Total expenditures	<u>(69,484,391)</u>	<u>85%</u>	<u>(58,974,929)</u>	<u>(55,216,868)</u>	<u>3,758,061</u>	<u>7%</u>
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,386,300	98%	2,328,792	2,135,916	192,876	9%
33 Transfers out	(369,313)	14%	(50,000)	-	50,000	-
34 Total transfers	<u>2,016,987</u>	<u>113%</u>	<u>2,278,792</u>	<u>2,135,916</u>	<u>242,876</u>	<u>7%</u>
<b>ONE-TIME REVENUE (EXPENSE)</b>						
35 Federal grants	-	-	-	-	-	-
36 Transfer out to CIP Fund	(972,408)	-	-	-	-	-
37 Debt early-redemption	-	-	-	(1,508,274)	(1,508,274)	-
38 Total one-time	<u>(972,408)</u>	-	<u>-</u>	<u>(1,508,274)</u>	<u>(1,508,274)</u>	-
39 Change in reserves	-	-	13,456,767	12,617,963	838,804	7%
40 Reserves, beginning	18,256,630	-	18,256,630	28,114,212	(9,857,582)	-35%
41 Reserves, ending	<u>\$ 18,256,630</u>	-	<u>\$ 31,713,397</u>	<u>\$ 40,732,175</u>	<u>\$ (9,018,778)</u>	<u>-35%</u>

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**GENERAL FUND**

**EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
41 Cit y Council	(526,233)	69%	(364,996)	(340,273)	24,723	7%
<b>Mayor</b>						
42 Mayor	(542,699)	90%	(490,579)	(475,514)	15,065	3%
43 Economic Development	(578,110)	64%	(369,944)	(465,147)	(95,203)	-20%
44 Public Affairs	(369,022)	86%	(315,932)	(253,397)	62,535	25%
	<u>(1,489,831)</u>	79%	<u>(1,176,455)</u>	<u>(1,194,058)</u>	<u>(17,603)</u>	-1%
<b>Administrative Services</b>						
45 Administrative Services	(860,794)	84%	(719,365)	(672,944)	46,421	7%
46 City Recorder	(314,419)	85%	(268,266)	(251,509)	16,757	7%
47 Human Resources	(578,179)	90%	(522,687)	(452,223)	70,464	16%
	<u>(1,753,392)</u>	86%	<u>(1,510,318)</u>	<u>(1,376,676)</u>	<u>133,642</u>	10%
<b>City Attorney</b>						
48 City Attorney	(793,765)	76%	(606,250)	(610,629)	(4,379)	-1%
49 Prosecution	(880,477)	86%	(761,223)	(674,783)	86,440	13%
50 Victim Advocate	(322,495)	80%	(257,272)	(229,227)	28,045	12%
	<u>(1,996,737)</u>	81%	<u>(1,624,745)</u>	<u>(1,514,639)</u>	<u>110,106</u>	7%
<b>Community Development</b>						
51 Community Preservation	(817,972)	81%	(659,172)	(629,143)	30,029	5%
52 Property Administration	(86,512)	87%	(75,081)	(68,579)	6,502	9%
	<u>(904,484)</u>	81%	<u>(734,253)</u>	<u>(697,722)</u>	<u>36,531</u>	5%
<b>Courts</b>						
53 Courts	(1,007,583)	91%	(919,113)	(782,098)	137,015	18%
<b>Fire</b>						
54 Fire	(15,139,987)	87%	(13,222,810)	(12,126,090)	1,096,720	9%
55 Emergency Management	(110,180)	83%	(91,421)	(85,347)	6,074	100%
	<u>(15,250,167)</u>	87%	<u>(13,314,231)</u>	<u>(12,211,437)</u>	<u>1,102,794</u>	9%
<b>Police</b>						
56 Animal Services	(765,398)	79%	(601,008)	(524,415)	76,593	15%
57 Crossing Guards	(764,617)	81%	(620,210)	(588,153)	32,057	5%
58 Police	(26,923,091)	88%	(23,661,585)	(21,134,768)	2,526,817	12%
59 SWAT	(150,000)	55%	(82,836)	(102,886)	(20,050)	-19%
	<u>(28,603,106)</u>	87%	<u>(24,965,639)</u>	<u>(22,350,222)</u>	<u>2,615,417</u>	12%
<b>Public Services</b>						
60 Public Services Administration	(271,698)	64%	(174,637)	(201,146)	(26,509)	-13%
61 Cemetery	(291,092)	64%	(187,344)	(197,086)	(9,742)	-5%
62 Events	(1,037,569)	85%	(877,927)	(695,628)	182,299	26%
63 Facilities	(1,642,142)	78%	(1,286,382)	(1,377,700)	(91,318)	-7%
64 Parks	(5,376,259)	68%	(3,662,824)	(3,034,109)	628,715	21%
	<u>(8,618,760)</u>	72%	<u>(6,189,114)</u>	<u>(5,505,669)</u>	<u>683,445</u>	12%
<b>Public Works</b>						
65 Public Works Administration	(257,334)	86%	(221,199)	(370,441)	(149,242)	-40%
66 Engineering	(936,673)	98%	(915,137)	(540,399)	374,738	69%
67 GIS	(292,224)	76%	(223,150)	(223,507)	(357)	0%
68 Streets	(4,228,236)	86%	(3,651,406)	(3,158,083)	493,323	16%
	<u>(5,714,467)</u>	88%	<u>(5,010,892)</u>	<u>(4,292,430)</u>	<u>718,462</u>	17%
<b>Public Utilities</b>						
69 Public Utilities Administration	-		-	(179)	(179)	
70 Utility Billing	-		-	(737)	(737)	
	<u>-</u>		<u>-</u>	<u>(916)</u>	<u>(916)</u>	
<b>Other</b>						
71 Non-Departmental	(1,977,300)	81%	(1,596,722)	(2,797,438)	(1,200,716)	-43%
72 Debt Service	(1,642,331)	96%	(1,568,452)	(3,661,564)	(2,093,112)	-57%
73 Total expenditures	<u>(69,484,391)</u>	85%	<u>(58,974,930)</u>	<u>(56,725,142)</u>	<u>2,249,788</u>	4%

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 55,794,903	\$ 45,718,057	\$ 10,076,846
2 Receivables	8,815,591	9,806,994	(991,403)
3 Total assets	<u>64,610,494</u>	<u>55,525,051</u>	<u>9,085,443</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(14,593,066)	(8,182,779)	6,410,287
5 Total liabilities	<u>(14,593,066)</u>	<u>(8,182,779)</u>	<u>6,410,287</u>
6 FUND BALANCE (reserves)	<u>\$ 50,017,428</u>	<u>\$ 47,342,272</u>	<u>\$ 2,675,156</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 1,950,000	108%	\$ 2,100,116	\$ 1,944,696	\$ 155,420	8%
8 Intergovernmental	22,018,173		1,659,399	2,219,431	(560,032)	-25%
9 Other	-		2,915,980	1,469,220	1,446,760	98%
10 Total revenues	<u>23,968,173</u>	28%	<u>6,675,495</u>	<u>5,633,347</u>	<u>1,042,148</u>	18%
<b>EXPENDITURES</b>						
11 Maintenance	(1,117,830)	20%	(226,946)	(56,666)	170,280	300%
12 Prof & tech svcs	(373,490)	49%	(183,686)	(59,153)	124,533	100%
13 Equipment	(40,000)	53%	(21,190)	-	21,190	100%
14 Capital - Bldgs	(14,871,600)	32%	(4,805,296)	(5,317,789)	(512,493)	-10%
15 Capital - Parks	(9,430,047)	21%	(2,002,724)	(940,371)	1,062,353	113%
16 Capital - Public Safety	(740,000)	91%	(676,478)	-	676,478	100%
17 Capital - Roads	(31,767,000)	33%	(10,563,847)	(4,796,139)	5,767,708	120%
18 Total expenditures	<u>(58,339,967)</u>	32%	<u>(18,480,167)</u>	<u>(11,170,118)</u>	<u>7,310,049</u>	65%
<b>DEBT SERVICE</b>						
19 Principal	(370,000)	100%	(370,000)	(360,000)	10,000	3%
20 Interest	(14,237)	270%	(38,467)	(19,483)	18,984	97%
21 Trustee fees	(1,250)	228%	(2,850)	(1,550)	1,300	100%
22	<u>(385,487)</u>	107%	<u>(411,317)</u>	<u>(381,033)</u>	<u>30,284</u>	8%
<b>TRANSFERS</b>						
23 Transfers in	1,395,273	0%	-	-	-	
24 Total transfers	<u>1,395,273</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
25 Change in reserves	<u>(33,362,008)</u>		<u>(12,215,989)</u>	<u>(5,917,804)</u>		
26 Reserves, beginning	<u>62,233,417</u>		<u>62,233,417</u>	<u>53,260,076</u>		
27 Reserves, ending	<u>\$ 28,871,409</u>		<u>\$ 50,017,428</u>	<u>\$ 47,342,272</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 22,961,475	\$ 18,634,365	\$ 4,327,110
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>22,961,475</u>	<u>18,634,365</u>	<u>4,327,110</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(300)	(591,796)	(591,496)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,800)</u>	<u>(5,082,296)</u>	<u>(591,496)</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 18,470,675</u>	<u>\$ 13,552,069</u>	<u>\$ 4,918,606</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	102%	\$ 3,924,321	\$ 4,343,023	\$ (418,702)	-10%
10 Other	-		989,366	579,852	409,514	71%
11 Total revenues	<u>3,848,000</u>	128%	<u>4,913,687</u>	<u>4,922,875</u>	<u>(9,188)</u>	0%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	110%	(151,373)	-	151,373	
13 Redevelopment	(6,401,750)	30%	(1,946,380)	(2,286,048)	(339,668)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	32%	<u>(2,097,753)</u>	<u>(2,286,048)</u>	<u>(188,295)</u>	
<b>TRANSFERS</b>						
17 Transfers in	300,000		50,000	-	50,000	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	17%	<u>50,000</u>	<u>-</u>	<u>50,000</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		2,210,909	-	(2,210,909)	
21 Land purchase	(450,000)		(424,690)	-	424,690	
22 Total extraordinary items	<u>2,050,000</u>	87%	<u>1,786,219</u>	<u>-</u>	<u>(1,786,219)</u>	
23 Change in reserves	<u>(341,800)</u>		<u>4,652,153</u>	<u>2,636,827</u>		
24 Reserves, beginning	<u>13,818,522</u>		<u>13,818,522</u>	<u>10,915,242</u>		
25 Reserves, ending	<u>\$ 13,476,722</u>		<u>\$ 18,470,675</u>	<u>\$ 13,552,069</u>		

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 4,988,788	\$ 3,631,925	\$ 1,356,863
2 Receivables	550,000	576,021	(26,021)
3 Total assets	<u>5,538,788</u>	<u>4,207,946</u>	<u>1,330,842</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(7,460)	(153,627)	(146,167)
5 Total liabilities	<u>(7,460)</u>	<u>(153,627)</u>	<u>(146,167)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 5,531,328</u>	<u>\$ 4,054,319</u>	<u>\$ 1,477,009</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,700,000		\$ 4,671,805	\$ 4,343,361	\$ 328,444	8%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		171,052	88,208	82,844	94%
10 Total revenues	<u>4,700,000</u>	103%	<u>4,842,857</u>	<u>4,431,569</u>	<u>411,288</u>	9%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(69,000)	34%	(23,538)	(1,689)	21,849	1294%
12 Curb/Gutter/Sidewalk	(160,000)	17%	(26,552)	(70,006)	(43,454)	-62%
13 Manholes	(70,000)	100%	(70,000)	-	70,000	100%
14 Striping	(196,000)	94%	(184,886)	(62,064)	122,822	198%
15 Signs	(45,000)	79%	(35,392)	(37,852)	(2,460)	-6%
16 Pavement	(145,000)	72%	(104,213)	(98,021)	6,192	6%
17	<u>(685,000)</u>	65%	<u>(444,581)</u>	<u>(269,632)</u>	<u>174,949</u>	65%
Road construction projects						
18 Manholes	(250,000)		(154,362)	-	154,362	100%
19 Traffic signals	(165,000)	48%	(79,254)	(76,152)	3,102	4%
20 Pavement	(7,072,123)	33%	(2,333,500)	(4,494,211)	(2,160,711)	-48%
21 Sidewalks	(565,000)	21%	(119,656)	(24,378)	95,278	100%
22	<u>(8,052,123)</u>	33%	<u>(2,686,772)</u>	<u>(4,594,741)</u>	<u>(1,907,969)</u>	-42%
23 Total expenditures	<u>(8,737,123)</u>	36%	<u>(3,131,353)</u>	<u>(4,864,373)</u>	<u>(1,733,020)</u>	-36%
24 Change in reserves	<u>(4,037,123)</u>		<u>1,711,504</u>	<u>(432,804)</u>	<u>(1,321,732)</u>	
25 Reserves, beginning	3,819,824		3,819,824	4,487,123		
26 Reserves, ending	<u>\$ (217,299)</u>		<u>\$ 5,531,328</u>	<u>\$ 4,054,319</u>		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 223,435	\$ 1,122,834	\$ (899,399)
2 Receivables	2,892	-	(2,892)
3 Total assets	<u>226,327</u>	<u>1,122,834</u>	<u>(902,291)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(315)	(1,142)	(827)
5 Total liabilities	<u>(315)</u>	<u>(1,142)</u>	<u>(827)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>226,012</u>	<u>1,121,692</u>	<u>\$ (895,680)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Licensing and permits	\$ 2,980,000	116%	\$ 3,463,440	\$ 4,412,648	\$ (949,208)	-22%
7 Charges for services	401,000	196%	786,952	337,934	449,018	133%
8 Other	20,000		71,687	64,573	7,114	11%
9 Total revenues	<u>3,401,000</u>	127%	<u>4,322,079</u>	<u>4,815,155</u>	<u>(493,076)</u>	-10%
<b>EXPENDITURES</b>						
10 Planning						
11 Personnel	(1,075,876)	91%	(979,873)	(860,050)	119,823	14%
12 Operations	(247,487)	84%	(208,598)	(36,985)	171,613	464%
13 Building						
14 Personnel	(1,139,337)	89%	(1,013,634)	(896,993)	116,641	13%
15 Operations	(339,318)	89%	(301,223)	(336,205)	(34,982)	-10%
16 Shared services	(3,007,110)	83%	(2,483,722)	(1,563,230)	920,492	59%
17 Total expenditures	<u>(5,809,128)</u>	86%	<u>(4,987,050)</u>	<u>(3,693,463)</u>	<u>1,293,587</u>	35%
18 Change in reserves	<u>(2,408,128)</u>		<u>(664,971)</u>	<u>1,121,692</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (1,517,145)</u>		<u>\$ 226,012</u>	<u>\$ 1,121,692</u>		



**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 45,391	\$ 51,673	\$ (6,282)
2 Receivables	-	-	-
3 Total assets	<u>45,391</u>	<u>51,673</u>	<u>(6,282)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(22)	-	22
5 Total liabilities	<u>(22)</u>	<u>-</u>	<u>22</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 45,369</u>	<u>\$ 51,673</u>	<u>\$ (6,304)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 11,549		\$ 10,784	\$ 10,705	\$ 79	
8 Other	1,000		1,413	1,726	(313)	
9 Total revenues	<u>12,549</u>	97%	<u>12,197</u>	<u>12,431</u>	<u>(234)</u>	-2%
<b>EXPENDITURES</b>						
10 Operations	(16,125)		(16,148)	(13,427)	2,721	
11 Total expenditures	<u>(16,125)</u>	100%	<u>(16,148)</u>	<u>(13,427)</u>	<u>2,721</u>	20%
12 Change in reserves	<u>(3,576)</u>		<u>(3,951)</u>	<u>(996)</u>		
13 Reserves, beginning	49,320		49,320	52,669		
14 Reserves, ending	<u>\$ 45,744</u>		<u>\$ 45,369</u>	<u>\$ 51,673</u>		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 35,726	\$ (38,501)	\$ 74,227
2 Receivables	44,170	30,042	14,128
3 Total assets	<u>79,896</u>	<u>(8,459)</u>	88,355
<b>LIABILITIES</b>			
4 Payables and other liabilities	(1,110)	-	1,110
5 Total liabilities	<u>(1,110)</u>	<u>-</u>	1,110
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 78,786</u>	<u>\$ (8,459)</u>	<u>\$ 87,245</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 308,670	98%	\$ 303,350	\$ 271,719	\$ 31,631	12%
8 Other	-		1,176	(1,661)	2,837	
9 Total revenues	<u>308,670</u>	99%	<u>304,526</u>	<u>270,058</u>	34,468	13%
<b>EXPENDITURES</b>						
10 Personnel	(280,753)	62%	(174,697)	(81,155)	93,542	115%
11 Operations	(63,131)	157%	(99,160)	(200,131)	(100,971)	-50%
12 Total expenditures	<u>(343,884)</u>	80%	<u>(273,857)</u>	<u>(281,286)</u>	(7,429)	-3%
<b>TRANSFERS</b>						
13 Transfers in	69,313		-	-	-	
14 Total transfers	<u>69,313</u>		<u>-</u>	<u>-</u>	<u>-</u>	
15 Change in reserves	<u>34,099</u>		<u>30,669</u>	<u>(11,228)</u>		
16 Reserves, beginning	48,117		48,117	2,769		
17 Reserves, ending	<u>\$ 82,216</u>		<u>78,786</u>	<u>(8,459)</u>		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 921,300	\$ 875,017	\$ 46,283
2 Receivables	-	-	-
3 Total assets	<u>921,300</u>	<u>875,017</u>	<u>46,283</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 921,300</u>	<u>\$ 875,017</u>	<u>\$ 46,283</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 42,797	\$ 28,458	\$ 14,339	
8 Total revenues	<u>-</u>		<u>42,797</u>	<u>28,458</u>	<u>14,339</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		<u>42,797</u>	<u>28,458</u>		
14 Reserves, beginning	878,503		<u>878,503</u>	<u>846,559</u>		
15 Reserves, ending	<u>\$ 878,503</u>		<u>\$ 921,300</u>	<u>\$ 875,017</u>		

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## MUNICIPAL BUILDING AUTHORITY (420)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,696,859	\$ 1,612,763	\$ 84,096
2 Total assets	1,696,859	1,612,763	84,096
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	-	-	-
5 <b>FUND BALANCE</b> (reserves)	\$ 1,696,859	\$ 1,612,763	\$ 84,096

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Lease revenue	\$ 1,849,475		\$ 1,695,364	\$ 1,699,368	\$ (4,004)	
7 Other	-		77,810	50,694	27,116	
8 Total revenues	1,849,475	96%	1,773,174	1,750,062	23,112	1%
<b>EXPENDITURES</b>						
9 Debt service	(1,850,610)		(1,850,610)	(1,854,000)	(3,390)	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	(1,850,610)	100%	(1,850,610)	(1,854,000)	(3,390)	0%
13 Change in reserves	(1,135)		(77,436)	(103,938)		
14 Reserves, beginning	1,774,295		1,774,295	1,716,701		
15 Reserves, ending	\$ 1,773,160		\$ 1,696,859	\$ 1,612,763		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (31,632)	\$ (90,907)	\$ 59,275
2 Restricted cash	135,274	145,101	(9,827)
3 Receivables	298,665	592,785	(294,120)
4 Total assets	<u>402,307</u>	<u>646,979</u>	<u>(244,672)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(3,369)	(12,268)	(8,899)
6 Total liabilities	<u>(3,369)</u>	<u>(12,268)</u>	<u>(8,899)</u>
7 FUND BALANCE (reserves)	<u>398,938</u>	<u>634,711</u>	<u>\$ (235,773)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,474,446	41%	\$ 604,387	\$ 592,186	\$ 12,201	2%
9 Other	-		5,135	2,895	2,240	77%
10 Total revenues	<u>1,474,446</u>	41%	<u>609,522</u>	<u>595,081</u>	<u>14,441</u>	2%
<b>EXPENDITURES</b>						
11 Administration	(97,591)	95%	(92,724)	(125,451)	(32,727)	-26%
12 Program support	(431,553)	51%	(220,993)	(503,472)	(282,479)	-56%
13 Improvements	(945,302)	41%	(383,169)	(123,088)	260,081	
14 Total expenditures	<u>(1,474,446)</u>	47%	<u>(696,886)</u>	<u>(752,011)</u>	<u>(55,125)</u>	-7%
15 Change in reserves	<u>-</u>		<u>(87,364)</u>	<u>(156,930)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 398,938</u>	<u>\$ 634,711</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 269,736	\$ 85,483	\$ 184,253
2 Receivables	-	28,394	(28,394)
3 Total assets	<u>269,736</u>	<u>113,877</u>	<u>155,859</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(7,236)	-	7,236
5 Total liabilities	<u>(7,236)</u>	<u>-</u>	<u>7,236</u>
6 <b>FUND BALANCE</b> (reserves)	<u>262,500</u>	<u>113,877</u>	<u>\$ 148,623</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ 12,386	\$ (12,386)	
8 Federal assistance	-		9,682	-	9,682	
9 Police grants	130,650		260,906	152,640	108,266	
10 Fire grants	-		-	-	-	
11 Other revenue	210,800		121,476	7,036	114,440	
12 Total revenues	<u>341,450</u>		<u>392,064</u>	<u>172,062</u>	<u>220,002</u>	
<b>EXPENDITURES</b>						
13 Donations	(299,379)		(15,904)	-	15,904	
14 Emergency mgmt assistance <sup>1</sup>	-		(9,682)	-	9,682	
15 Federal assistance	-		-	-	-	
16 Police grants	(42,071)		(130,059)	(84,266)	45,793	
16 Total expenditures	<u>(341,450)</u>		<u>(155,645)</u>	<u>(84,266)</u>	<u>71,379</u>	
17 Change in reserves	-		236,419	87,796		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 262,500</u>	<u>\$ 113,877</u>		

<sup>1</sup> Out-of-state fire assistance

\$ - \$ -

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## WATER FUND (510)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 23,174,569	\$ 18,534,956	\$ 4,639,613
2 Restricted cash - Bond proceeds	862,926	847,121	15,805
3 Receivables	4,243,880	2,205,692	2,038,188
4 Inventory	3,785,442	5,133,445	(1,348,003)
5 Capital assets, net	123,481,817	119,355,033	4,126,784
6 Total assets	155,548,634	146,076,247	9,472,387
<b>LIABILITIES</b>			
7 Payables and other liabilities	(2,604,227)	(2,864,901)	(260,674)
8 OPEB & pension liabilities	337,423	223,829	(113,594)
9 Bonds payable	(6,627,037)	(7,558,226)	(931,189)
10 Interfund loan payable	(3,420,000)	(3,800,000)	(380,000)
11 Total liabilities	(12,313,841)	(13,999,298)	(1,685,457)
<b>NET POSITION</b>			
12 Net investment, capital assets	116,854,780	111,796,807	5,057,973
13 Restricted, bond proceeds	862,926	847,121	15,805
14 Unrestricted	25,517,087	19,433,021	6,084,066
15 Total net position	\$ 143,234,793	\$ 132,076,949	\$ 11,157,844

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 27,675,450	96%	\$ 26,509,795	\$ 24,453,356	\$ 2,056,439	8%
17 Other	-		-	402	(402)	
17 Total operating revenues	27,675,450	96%	26,509,795	24,453,758	2,056,037	8%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,518,970)	87%	(2,185,798)	(1,874,765)	311,033	17%
19 Operations	(3,433,010)	87%	(3,002,221)	(2,070,264)	931,957	45%
20 Water purchase	(12,000,000)	86%	(10,355,161)	(9,754,204)	600,957	6%
21 Shared services	(2,394,910)	81%	(1,939,704)	(1,959,418)	(19,714)	-1%
22 Total operating expense	(20,346,890)	86%	(17,482,884)	(15,658,651)	1,824,233	12%
23 Operating income (loss)	7,328,560		9,026,911	8,795,107	3,880,270	3%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		1,039,505	664,206	375,299	57%
25 Impact fees	987,465	94%	929,442	418,471	510,971	122%
26 Intergovernmental	-		-	1,843,005	(1,843,005)	-100%
27 Federal assistance	-		-	950,569	(950,569)	-100%
28 Donated infrastructure	750,570		-	-	-	
29 Loan proceeds	-	#DIV/0!	-	1,515,256	(1,515,256)	
30 Total non-operating revenue	1,738,035	113%	1,968,947	5,391,507	(3,422,560)	-63%
<b>NON-OPERATING EXPENSE</b>						
31 Capital	(9,069,381)	26%	(2,342,508)	(7,655,990)	(5,313,482)	-69%
32 Other capital	(1,164,750)	7%	(85,383)	(1,238,855)	(1,153,472)	
33 Debt service	(1,532,500)	8%	(120,475)	(134,525)	(14,050)	-10%
34 Total non-operating expense	(11,766,631)	22%	(2,548,366)	(9,029,370)	(6,481,004)	-72%
<b>TRANSFERS</b>						
35 Transfers in (RDA)	1,805,000		-	-	-	
36 Transfers out	(1,336,750)	99%	(1,324,988)	(1,222,612)	102,376	8%
37 Total transfers	468,250	-283%	(1,324,988)	(1,222,612)	102,376	8%
38 Change in net position	(2,231,786)		7,122,504	3,934,632		
39 Net position, beginning	136,112,289		136,112,289	128,142,317		
40 Net position, ending	\$ 133,880,503		\$ 143,234,793	\$ 132,076,949		

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## SEWER FUND (520)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>				
1	Cash and investments <sup>1</sup>	\$ 14,359,182	\$ 21,211,069	\$ (6,851,887)
3	Receivables	2,748,674	1,501,297	1,247,377
4	Investment in joint venture	29,799,873	33,042,403	(3,242,530)
5	Capital assets, net	47,579,001	46,083,645	1,495,356
6	Total assets	94,486,730	101,838,414	(7,351,684)
<b>LIABILITIES</b>				
7	Payables and other liabilities	(1,576,212)	(4,101,171)	(2,524,959)
8	Interfund loan payable	(5,037,298)	(5,596,998)	(559,700)
9	OPEB & pension liabilities	242,862	167,432	(75,430)
10	Total liabilities	(6,370,648)	(9,530,737)	(3,160,089)
<b>NET POSITION</b>				
11	Net investment, capital assets	77,378,874	79,126,048	(1,747,174)
12	Net position	10,737,208	13,181,629	(2,444,421)
13	Total net position	\$ 88,116,082	\$ 92,307,677	\$ (4,191,595)

<sup>1</sup> Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>							
14	Sewer fees	\$ 15,022,000	96%	\$ 14,349,420	\$ 13,197,991	\$ 1,151,429	9%
15	Other	-		-	-	-	
16	Total operating revenues	15,022,000	96%	14,349,420	13,197,991	1,151,429	9%
<b>OPERATING EXPENSE</b>							
17	Personnel	(1,586,222)	87%	(1,383,163)	(1,230,095)	153,068	12%
18	Operations	(1,326,824)	86%	(1,136,570)	(951,509)	185,061	19%
19	Sewer treatment	(7,673,404)	87%	(6,655,378)	(5,431,537)	1,223,841	23%
20	Shared services	(843,357)	83%	(695,868)	(701,355)	(5,487)	-1%
21	Total operating expense	(11,429,807)	86%	(9,870,979)	(8,314,496)	1,556,483	19%
22	Operating income (loss)	3,592,193		4,478,441	4,883,495	2,707,912	-8%
<b>NON-OPERATING REVENUE</b>							
23	Interest earnings	-		716,952	645,137	71,815	11%
24	Impact fees	1,000,000	55%	552,259	363,948	188,311	52%
25	Intergovernmental revenue	-		709,400	-	709,400	100%
26	Federal assistance	-		-	96,970	(96,970)	-100%
27	Donated infrastructure	-		-	1,748,373	(1,748,373)	-100%
28	Loan proceeds	5,596,998	0%	-	-	-	0%
29	Total non-operating revenue	6,596,998	30%	1,978,611	2,854,428	(875,817)	-31%
<b>NON-OPERATING EXPENSE</b>							
30	Capital	(15,741,122)	56%	(8,844,913)	(3,452,102)	5,392,811	156%
31	Other capital	-		-	-	-	0%
32	Debt service	(811,565)	0%	-	-	-	0%
33	Total non-operating expense	(16,552,687)	53%	(8,844,913)	(3,452,102)	5,392,811	156%
<b>TRANSFERS</b>							
34	Transfers out	(750,000)	96%	(717,472)	(659,898)	57,574	9%
35	Total transfers	(750,000)	96%	(717,472)	(659,898)	57,574	9%
36	Change in net position	(7,113,496)		(3,105,333)	3,625,923		
37	Net position, beginning	91,221,415		91,221,415	88,681,754		
38	Net position, ending	\$ 84,107,919		\$ 88,116,082	\$ 92,307,677		



# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## SOLID WASTE FUND (540)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,894,368	\$ 1,362,903	\$ 531,465
2 Receivables	764,062	720,626	43,436
3 Investment in joint venture	8,327,809	7,618,613	709,196
4 Total assets	<u>10,986,239</u>	<u>9,702,142</u>	<u>1,284,097</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(897,562)	(828,505)	69,057
6 OPEB & pension liabilities	35,024	23,048	(11,976)
7 Total liabilities	<u>(862,538)</u>	<u>(805,457)</u>	<u>57,081</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	8,327,809	7,618,613	709,196
9 Net position	<u>1,795,892</u>	<u>1,278,072</u>	<u>517,820</u>
10 Total net position	<u>\$ 10,123,701</u>	<u>\$ 8,896,685</u>	<u>\$ 1,227,016</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 7,163,151	90%	\$ 6,437,316	\$ 5,888,605	\$ 548,711	9%
12 Dumpster rentals	200,000	48%	96,164	124,725	28,561	-23%
13 Other	-		-	1,540	(1,540)	
14 Total operating revenues	<u>7,363,151</u>	89%	<u>6,533,480</u>	<u>6,014,870</u>	<u>575,732</u>	9%
<b>OPERATING EXPENSE</b>						
15 Personnel	(316,806)	81%	(256,694)	(196,654)	60,040	31%
16 Operations	(699,250)	79%	(554,481)	(481,704)	72,777	15%
17 Collection services	(3,800,000)	91%	(3,476,057)	(3,283,474)	192,583	6%
18 Landfill	(1,440,000)	74%	(1,066,823)	(848,698)	218,125	26%
19 Dumpster services	(450,000)	46%	(206,801)	(303,523)	(96,722)	-32%
20 Shared services	(583,852)	85%	(496,708)	(423,131)	73,577	17%
21 Total operating expense	<u>(7,289,908)</u>	83%	<u>(6,057,564)</u>	<u>(5,537,184)</u>	<u>520,380</u>	9%
22 Operating income (loss)	<u>73,243</u>		<u>475,916</u>	<u>477,686</u>	<u>1,096,112</u>	0%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		73,090	35,477	(37,613)	106%
24 Total non-operating revenue	<u>-</u>		<u>73,090</u>	<u>35,477</u>	<u>(37,613)</u>	106%
<b>TRANSFERS</b>						
25 Transfers out	-		-	-	-	
26 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	<u>73,243</u>		<u>549,006</u>	<u>513,163</u>		
28 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
29 Net position, ending	<u>\$ 9,647,938</u>		<u>\$ 10,123,701</u>	<u>\$ 8,896,685</u>		

**FINANCIAL STATEMENT**  
MAY 2024 (unaudited)



**STORM WATER FUND (550)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 15,950,386	\$ 13,816,079	\$ 2,134,307
2 Receivables	696,298	463,065	233,233
3 Capital assets, net	52,283,488	53,179,795	(896,307)
4 Total assets	<u>68,930,172</u>	<u>67,458,939</u>	<u>1,471,233</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(594,440)	(195,314)	399,126
7 OPEB & pension liabilities	221,895	148,008	(73,887)
8 Bonds payable	(2,095,000)	(2,765,000)	(670,000)
9 Total liabilities	<u>(2,467,545)</u>	<u>(2,812,306)</u>	<u>(344,761)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	50,188,488	50,414,795	(226,307)
11 Net position	<u>16,274,139</u>	<u>14,231,838</u>	<u>2,042,301</u>
12 Total net position	<u>\$ 66,462,627</u>	<u>\$ 64,646,633</u>	<u>\$ 1,815,994</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
14 Storm water fees	\$ 4,740,000	98%	\$ 4,664,349	\$ 4,339,673	\$ 324,676	7%
15 Other	-		-	210,675	(210,675)	
16 Total operating revenues	<u>4,740,000</u>	98%	<u>4,664,349</u>	<u>4,550,348</u>	<u>114,001</u>	3%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,418,812)	83%	(1,181,764)	(1,092,757)	89,007	8%
18 Operations	(1,420,279)	75%	(1,067,261)	(955,501)	111,760	12%
19 Shared services	(996,282)	83%	(828,035)	(777,002)	51,033	7%
20 Total operating expense	<u>(3,835,373)</u>	80%	<u>(3,077,060)</u>	<u>(2,825,260)</u>	<u>251,800</u>	9%
21 Operating income (loss)	<u>904,627</u>		<u>1,587,289</u>	<u>1,725,088</u>	<u>365,801</u>	-8%
<b>NON-OPERATING REVENUE</b>						
22 Interest earnings	-		723,753	416,842	306,911	74%
23 Impact fees	1,000,000	83%	829,313	2,844,122	(2,014,809)	-71%
24 Donated infrastructure	-		-	1,456,976	(1,456,976)	-100%
25 Total non-operating revenue	<u>1,000,000</u>	155%	<u>1,553,066</u>	<u>4,717,940</u>	<u>(3,164,874)</u>	-67%
<b>NON-OPERATING EXPENSE</b>						
26 Capital	(2,825,000)	8%	(238,995)	(578,239)	(339,244)	-59%
27 Debt service	(726,684)	100%	(726,984)	(724,915)	2,069	0%
28 Total capital outlay	<u>(3,551,684)</u>	27%	<u>(965,979)</u>	<u>(1,303,154)</u>	<u>(337,175)</u>	-26%
<b>TRANSFERS</b>						
29 Transfers out	(237,000)	98%	(233,218)	(216,983)	16,235	7%
30 Total transfers	<u>(237,000)</u>	98%	<u>(233,218)</u>	<u>(216,983)</u>	<u>16,235</u>	7%
31 Change in net position	<u>(1,884,057)</u>		<u>1,941,158</u>	<u>4,922,891</u>		
32 Net position, beginning	<u>64,521,469</u>		<u>64,521,469</u>	<u>59,723,742</u>		
33 Net position, ending	<u>\$ 62,637,412</u>		<u>\$ 66,462,627</u>	<u>\$ 64,646,633</u>		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 745,423	\$ 939,289	\$ (193,866)
2 Receivables	193,257	57,132	136,125
3 Total assets	<u>938,680</u>	<u>996,421</u>	<u>(57,741)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(9,571)	(12,327)	(2,756)
5 Total liabilities	<u>(9,571)</u>	<u>(12,327)</u>	<u>(2,756)</u>
6 NET POSITION	<u>\$ 929,109</u>	<u>\$ 984,094</u>	<u>\$ (54,985)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Streetlight fees	\$ 1,250,995	86%	\$ 1,080,186	\$ 732,712	\$ 347,474	47%
8 Other	-		51,201	40,169	11,032	27%
9 Total revenues	<u>1,250,995</u>	90%	<u>1,131,387</u>	<u>772,881</u>	<u>358,506</u>	46%
<b>EXPENDITURES</b>						
10 Operations	(1,770,475)	73%	(1,288,734)	(773,277)	515,457	67%
11 Total expenditures	<u>(1,770,475)</u>	73%	<u>(1,288,734)</u>	<u>(773,277)</u>	<u>515,457</u>	67%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(62,550)	85%	(53,114)	(36,423)	16,691	46%
14 Total transfers	<u>(62,550)</u>	85%	<u>(53,114)</u>	<u>(36,423)</u>	<u>16,691</u>	46%
15 Change in net position	<u>(582,030)</u>		<u>(210,461)</u>	<u>(36,819)</u>		
16 Net position, beginning	<u>1,139,570</u>		<u>1,139,570</u>	<u>1,020,913</u>		
17 Net position, ending	<u>\$ 557,540</u>		<u>\$ 929,109</u>	<u>\$ 984,094</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

MAY 2024 (unaudited)



## FLEET MANAGEMENT FUND (610)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 91,142	\$ 2,816,244	\$ (2,725,102)
2 Restricted cash	-	-	-
3 Receivables	-	-	-
5 Capital assets, net	11,149,288	10,907,572	241,716
6 Total assets	<u>11,240,430</u>	<u>13,723,816</u>	<u>(2,483,386)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(239,325)	(105,855)	133,470
8 Capital lease payable	(1,599,597)	(2,337,217)	(737,620)
9 OPEB & pension liabilities	152,638	104,831	(47,807)
10 Total liabilities	<u>(1,686,284)</u>	<u>(2,338,241)</u>	<u>(651,957)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	9,549,691	8,570,355	979,336
12 Net position	4,455	2,815,220	(2,810,765)
13 Total net position	<u>\$ 9,554,146</u>	<u>\$ 11,385,575</u>	<u>\$ (1,831,429)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
14 Charges for service	\$ 6,794,049	92%	\$ 6,227,925	\$ 6,173,255	\$ 54,670	1%
15 Sale of vehicles/equipment	300,000	95%	283,823	197,380	86,443	44%
16 Other	-		77,877	105,392	(27,515)	-26%
17 Total revenues	<u>7,094,049</u>	93%	<u>6,589,625</u>	<u>6,476,027</u>	<u>113,598</u>	2%
<b>EXPENDITURES</b>						
18 Personnel	(901,764)	88%	(790,881)	(737,533)	53,348	7%
19 Operations	(1,272,490)	115%	(1,459,026)	(1,083,097)	375,929	35%
20 Fuel	(972,000)	80%	(772,947)	(813,456)	(40,509)	-5%
21 Debt service	(708,394)	112%	(791,499)	(724,045)	67,454	9%
22 Total expenditures	<u>(3,854,648)</u>	99%	<u>(3,814,353)</u>	<u>(3,358,131)</u>	<u>456,222</u>	14%
<b>CAPITAL OUTLAY</b>						
23 Capital	(4,291,000)	112%	(4,821,124)	(2,705,836)	2,115,288	78%
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(4,291,000)</u>	112%	<u>(4,821,124)</u>	<u>(2,705,836)</u>	<u>2,115,288</u>	78%
26 Change in net position	<u>(1,051,599)</u>		<u>(2,045,852)</u>	<u>412,060</u>		
27 Net position, beginning	<u>11,599,998</u>		<u>11,599,998</u>	<u>10,973,515</u>		
28 Net position, ending	<u>\$ 10,548,399</u>		<u>\$ 9,554,146</u>	<u>\$ 11,385,575</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 4,503,928	\$ 2,411,240	\$ 2,092,688
2 Receivables	-	12,593	(12,593)
3 Capital assets, net	<u>1,711,542</u>	<u>-</u>	<u>1,711,542</u>
4 Total assets	<u>6,215,470</u>	<u>2,423,833</u>	<u>3,791,637</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(1,754,158)	(198,293)	(1,555,865)
6 OPEB & pension liabilities	120,887	58,238	62,649
7 Total liabilities	<u>(1,633,271)</u>	<u>(140,055)</u>	<u>(1,493,216)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets <sup>1</sup>	1,711,542	-	1,711,542
9 Net position	<u>2,870,657</u>	<u>2,283,778</u>	<u>586,879</u>
10 Total net position	<u>\$ 4,582,199</u>	<u>\$ 2,283,778</u>	<u>\$ 599,472</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Assessments	\$ 3,937,496	92%	\$ 3,609,386	\$ 2,542,364	\$ 1,067,022	42%
12 Other	-		207,468	78,968	128,500	163%
13 Total revenues	<u>3,937,496</u>	<u>97%</u>	<u>3,816,854</u>	<u>2,621,332</u>	<u>1,195,522</u>	<u>46%</u>
<b>EXPENDITURES</b>						
14 Personnel	(1,085,387)	94%	(1,019,028)	(855,788)	163,240	19%
15 Operations	(3,372,500)	35%	(1,182,969)	(494,717)	688,252	139%
16 IT Infrastructure	(1,567,500)	92%	(1,444,568)	(1,074,197)	370,371	34%
17 Total expenditures	<u>(6,025,387)</u>	<u>61%</u>	<u>(3,646,565)</u>	<u>(2,424,702)</u>	<u>1,221,863</u>	<u>50%</u>
18 Change in net position	<u>(2,087,891)</u>		<u>170,289</u>	<u>196,630</u>		
19 Net position, beginning	<u>4,411,910</u>		<u>4,411,910</u>	<u>2,087,148</u>		
20 Net position, ending	<u>\$ 2,324,019</u>		<u>\$ 4,582,199</u>	<u>\$ 2,283,778</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**BENEFITS MANAGEMENT FUND (650)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,920,235	\$ 213,725	\$ 2,706,510
2 Deposits	340,000	-	340,000
3 Total assets	<u>3,260,235</u>	<u>213,725</u>	<u>3,046,510</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(410,147)	(357,968)	(52,179)
5 Total liabilities	<u>(410,147)</u>	<u>(357,968)</u>	<u>(52,179)</u>
<b>NET POSITION</b>	<u>\$ 2,850,088</u>	<u>\$ (144,243)</u>	<u>\$ 2,994,331</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Employer contributions	\$ 6,875,092	87%	\$ 6,008,975	\$ 5,386,483	\$ 622,492	12%
7 Employee contributions	688,152	86%	593,444	623,406	(29,962)	-5%
8 Other revenue	-		129,230	20,504	108,726	530%
9 Total revenues	<u>7,563,244</u>	89%	<u>6,731,649</u>	<u>6,030,393</u>	<u>701,256</u>	12%
<b>EXPENDITURES</b>						
10 Leave buyout	(250,000)	0%	-	-	-	
11 Claims	(6,513,244)	79%	(5,119,607)	(5,326,969)	207,362	-4%
12 Professional & tech services	(1,050,000)	105%	(1,101,362)	(847,667)	(253,695)	30%
13 Wellness program	-		-	-	-	
14 Total expenditures	<u>(7,563,244)</u>	82%	<u>(6,220,969)</u>	<u>(6,174,636)</u>	<u>(46,333)</u>	1%
15 Change in net position	<u>-</u>		<u>510,680</u>	<u>(144,243)</u>		
16 Net position, beginning	<u>2,339,408</u>		<u>2,339,408</u>	<u>-</u>		
17 Net position, ending	<u>\$ 2,339,408</u>		<u>\$ 2,850,088</u>	<u>\$ (144,243)</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

MAY 2024 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,691,858	\$ 2,473,110	\$ 218,748
2 Total assets	<u>2,691,858</u>	<u>2,473,110</u>	<u>218,748</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(542,675)	(322,384)	220,291
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(510,741)</u>	<u>(302,498)</u>	<u>208,243</u>
6 NET POSITION	<u>\$ 2,181,117</u>	<u>\$ 2,170,612</u>	<u>\$ 10,505</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 2,434,896	92%	\$ 2,246,453	\$ 1,972,540	\$ 273,913	14%
8 Other	-		93,121	62,998	30,123	48%
9 Total revenues	<u>2,434,896</u>	96%	<u>2,339,574</u>	<u>2,035,538</u>	<u>304,036</u>	15%
<b>EXPENDITURES</b>						
10 Personnel	(249,162)	78%	(194,989)	(204,289)	(9,300)	-5%
11 Operations	(81,088)	32%	(26,349)	(11,361)	14,988	132%
12 Premiums	(1,490,961)	102%	(1,515,306)	(1,227,185)	288,121	23%
13 Claims and losses	(615,000)	30%	(182,364)	(148,036)	34,328	23%
14 Total expenditures	<u>(2,436,211)</u>	79%	<u>(1,919,008)</u>	<u>(1,590,871)</u>	<u>328,137</u>	21%
15 Change in net position	<u>(1,315)</u>		<u>420,566</u>	<u>444,667</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 2,181,117</u>	<u>\$ 2,170,612</u>		
			\$ -	\$ -		