

AUGUST 2024
FINANCIAL REPORT
FOR THE FISCAL YEAR 2025



The following financial statements represent the period of July 1, 2024 through August 31, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 20,933,580	\$ 19,735,652	\$ 18,831,766	\$ 903,886	5%
Special Revenue Funds					
2 Capital Projects Fund	35,811,400	55,480,672	62,259,274	(6,778,602)	-11%
3 Redevelopment Agency	17,900,630	20,847,740	13,975,214	6,872,526	49%
4 Class C Roads Fund	2,184,136	5,760,505	4,716,485	1,044,020	22%
5 Development Services Fund	(2,496,110)	693,199	1,572,814	(879,615)	-56%
6 Fairway Estates SID	34,145	37,364	45,743	(8,379)	-18%
7 Highland SID	75,068	121,935	94,025	27,910	30%
8 KrafMaid SID	925,440	933,706	886,074	47,632	5%
9 CDBG Fund	321,247	468,722	379,140	89,582	24%
10 Grants Fund	26,081	48,068	202,026	(153,958)	-76%
11 Municipal Building Authority	1,859,289	1,875,897	2,099,152	(223,255)	-11%
	<u>56,641,326</u>	<u>86,267,808</u>	<u>86,229,947</u>	<u>37,861</u>	<u>0%</u>
Enterprise Funds (less capital assets)					
12 Water Fund	13,335,810	25,679,259	23,926,464	1,752,795	7%
13 Sewer Fund	3,334,084	7,488,151	13,790,069	(6,301,918)	-46%
14 Solid Waste Fund	1,580,713	1,591,334	1,269,627	321,707	25%
15 Storm Water Fund	12,934,597	16,170,896	15,145,766	1,025,130	7%
16 Streetlight Fund	449,968	975,405	1,283,854	(308,449)	-24%
	<u>31,635,172</u>	<u>51,905,045</u>	<u>55,415,780</u>	<u>(3,510,735)</u>	<u>-6%</u>
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	2,145,099	2,509,130	1,931,790	577,340	30%
18 IT Management Fund	2,162,574	2,478,520	2,615,640	(137,120)	-5%
19 Benefits Management Fund	1,488,071	2,013,182	2,560,147	(546,965)	-21%
20 Risk Management Fund	2,364,429	1,251,013	298,902	952,111	319%
	<u>8,160,173</u>	<u>8,251,845</u>	<u>7,406,479</u>	<u>845,366</u>	<u>11%</u>
	<u>\$ 117,370,251</u>	<u>\$ 166,160,350</u>	<u>\$ 167,883,972</u>	<u>\$ (1,723,622)</u>	<u>-1%</u>

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 8,325,053	\$ 7,401,656	\$ 923,397
2 Restricted cash	4,566,685	6,334,566	(1,767,881)
3 Receivables ¹	7,475,579	7,141,810	333,769
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>24,857,817</u>	<u>25,368,532</u>	<u>(510,715)</u>
LIABILITIES			
7 Payables and other liabilities	(5,122,165)	(6,536,766)	(1,414,601)
8 Total liabilities	<u>(5,122,165)</u>	<u>(6,536,766)</u>	<u>(1,414,601)</u>
9 FUND BALANCE	<u>\$ 19,735,652</u>	<u>\$ 18,831,766</u>	<u>\$ 903,886</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
10 Sales tax ¹	\$ 31,880,000	17%	\$ 5,537,537	\$ 5,475,996	\$ 61,541	1%
11 Property tax	22,890,439	2%	439,720	411,182	28,538	7%
12 Franchise tax ¹	9,105,000	20%	1,824,785	1,483,276	341,509	23%
13 Licensing and permits	1,290,000	24%	307,535	174,389	133,146	76%
14 Charges for services	3,233,000	16%	531,423	560,481	(29,058)	-5%
15 Fines and forfeitures	1,000,000	24%	239,587	163,240	76,347	47%
16 Other	806,950	67%	542,330	539,911	2,419	0%
17 Total operating revenues	<u>70,205,389</u>	<u>13%</u>	<u>9,422,917</u>	<u>8,808,475</u>	<u>614,442</u>	<u>7%</u>
OPERATING EXPENDITURES						
18 City council	(511,257)	15%	(74,436)	(62,011)	12,425	20%
19 Mayor	(1,712,331)	14%	(246,181)	(183,166)	63,015	34%
20 Administrative services	(1,880,495)	15%	(281,721)	(233,087)	48,634	21%
21 City attorney	(1,995,258)	15%	(302,656)	(253,040)	49,616	20%
22 Community development	(1,063,899)	15%	(157,669)	(116,079)	41,590	36%
23 Courts	(1,055,407)	16%	(170,222)	(135,837)	34,385	25%
24 Fire	(16,582,339)	16%	(2,648,856)	(2,199,337)	449,519	20%
25 Police	(30,386,670)	17%	(5,316,414)	(4,006,982)	1,309,432	33%
26 Public services	(9,194,064)	21%	(1,906,693)	(1,259,408)	647,285	51%
27 Public works	(6,085,850)	14%	(841,717)	(773,454)	68,263	9%
28 Public utilities	-		-	(15,751)	(15,751)	
29 Non-departmental	(1,944,837)	6%	(113,375)	(92,981)	20,394	22%
30 Debt service	(1,642,058)	0%	-	(147,958)	(147,958)	-100%
31 Total operating expenditures	<u>(74,054,465)</u>	<u>16%</u>	<u>(12,059,940)</u>	<u>(9,479,091)</u>	<u>2,580,849</u>	<u>27%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,506,850	25%	634,068	659,707	(25,639)	-4%
33 Transfers out	(480,000)	0%	-	-	-	
34 Total transfers	<u>2,026,850</u>	<u>31%</u>	<u>634,068</u>	<u>659,707</u>	<u>(25,639)</u>	<u>-4%</u>
NON-OPERATING REVENUE (EXPENDITURES)						
35 Investment income	-		114,552	563,310	(448,758)	-80%
36 Intergovernmental	1,293,330	0%	844	22,735	(21,891)	-96%
37 Transfer out to CIP Fund	(160,735)		-	-	-	
38 Debt early-redemption	-		-	-	-	
39 Total one-time	<u>1,132,595</u>		<u>115,396</u>	<u>586,045</u>	<u>(470,649)</u>	
40 Change in reserves	<u>(689,631)</u>		<u>(1,887,559)</u>	<u>575,136</u>		
41 Reserves, beginning	21,623,211		21,623,211	18,256,630		
42 Reserves, ending	<u>\$ 20,933,580</u>		<u>\$ 19,735,652</u>	<u>\$ 18,831,766</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(511,257)	15%	(74,436)	(62,011)	12,425	20%
Mayor						
44 Mayor	(525,921)	19%	(101,144)	(71,787)	29,357	41%
45 Economic Development	(628,355)	12%	(77,376)	(63,486)	13,890	22%
46 Public Affairs	<u>(558,055)</u>	12%	<u>(67,661)</u>	<u>(47,893)</u>	19,768	41%
47	(1,712,331)	14%	(246,181)	(183,166)	63,015	34%
Administrative Services						
48 Administrative Services	(1,009,663)	15%	(146,699)	(106,653)	40,046	38%
49 City Recorder	(309,744)	15%	(46,936)	(51,555)	(4,619)	-9%
50 Human Resources	<u>(561,088)</u>	16%	<u>(88,086)</u>	<u>(74,879)</u>	13,207	18%
51	(1,880,495)	15%	(281,721)	(233,087)	48,634	21%
City Attorney						
52 City Attorney	(752,762)	15%	(115,622)	(92,076)	23,546	26%
53 Prosecution	(890,733)	15%	(134,888)	(116,627)	18,261	16%
54 Victim Advocate	<u>(351,763)</u>	15%	<u>(52,146)</u>	<u>(44,337)</u>	7,809	18%
55	(1,995,258)	15%	(302,656)	(253,040)	49,616	20%
Community Development						
56 Community Preservation	(973,863)	15%	(143,208)	(104,512)	38,696	37%
57 Property Administration	<u>(90,036)</u>	16%	<u>(14,461)</u>	<u>(11,567)</u>	2,894	25%
58	(1,063,899)	15%	(157,669)	(116,079)	41,590	36%
Courts						
59 Courts	(1,055,407)	16%	(170,222)	(135,837)	34,385	25%
60						
Fire						
61 Fire	(16,467,435)	16%	(2,632,639)	(2,186,749)	445,890	20%
62 Emergency Management	<u>(114,904)</u>	14%	<u>(16,217)</u>	<u>(12,588)</u>	3,629	100%
63	(16,582,339)	16%	(2,648,856)	(2,199,337)	449,519	20%
Police						
64 Animal Services	(774,430)	18%	(138,869)	(103,977)	34,892	34%
65 Crossing Guards	(771,272)	5%	(35,195)	(12,113)	23,082	191%
66 Police	(28,690,968)	18%	(5,136,003)	(3,888,656)	1,247,347	32%
67 SWAT	<u>(150,000)</u>	4%	<u>(6,347)</u>	<u>(2,236)</u>	4,111	184%
68	(30,386,670)	17%	(5,316,414)	(4,006,982)	1,309,432	33%
Public Services						
69 Public Services Administration	(304,093)	16%	(47,683)	(43,358)	4,325	10%
70 Cemetery	(317,594)	11%	(34,879)	(38,450)	(3,571)	-9%
71 Events	(1,225,567)	56%	(691,752)	(463,975)	227,777	49%
72 Facilities	(1,691,586)	12%	(201,228)	(156,622)	44,606	28%
73 Parks	<u>(5,655,224)</u>	16%	<u>(931,151)</u>	<u>(557,003)</u>	374,148	67%
74	(9,194,064)	21%	(1,906,693)	(1,259,408)	647,285	51%
Public Works						
75 Public Works Administration	(237,388)	16%	(37,753)	(42,741)	(4,988)	-12%
76 Engineering	(1,116,009)	13%	(139,550)	(143,186)	(3,636)	-3%
77 GIS	(193,957)	20%	(37,979)	(71,484)	(33,505)	-47%
78 Streets	<u>(4,538,496)</u>	14%	<u>(626,435)</u>	<u>(516,043)</u>	110,392	21%
79	(6,085,850)	14%	(841,717)	(773,454)	68,263	9%
Public Utilities						
80 Public Utilities Administration	-		-	(12,665)	(12,665)	
81 Utility Billing	-		-	(3,086)	(3,086)	
82	-		-	(15,751)	(15,751)	
Other						
83 Non-Departmental	(1,944,837)	6%	(113,376)	(92,981)	20,395	22%
84 Debt Service	(1,642,058)	0%	-	(147,958)	(147,958)	-100%
85 Total expenditures	<u>(74,054,465)</u>	16%	<u>(12,059,941)</u>	<u>(9,479,091)</u>	2,580,850	27%

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 56,483,972	\$ 63,225,495	\$ (6,741,523)
2 Receivables	8,173,964	9,315,591	(1,141,627)
3 Total assets	<u>64,657,936</u>	<u>72,541,086</u>	<u>(7,883,150)</u>
LIABILITIES			
4 Payables and other liabilities	(9,177,264)	(10,281,812)	(1,104,548)
5 Total liabilities	<u>(9,177,264)</u>	<u>(10,281,812)</u>	<u>(1,104,548)</u>
6 FUND BALANCE (reserves)	<u>\$ 55,480,672</u>	<u>\$ 62,259,274</u>	<u>\$ (6,778,602)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 1,730,000	37%	\$ 642,492	\$ 928,449	\$ (285,957)	-31%
8 Intergovernmental	10,501,620		2,785,602	(82,524)	2,868,126	
9 Bond proceeds	12,000,000		-	-	-	
10 Other	-		523,662	560,638	(36,976)	-7%
11 Total revenues	<u>24,231,620</u>	16%	<u>3,951,756</u>	<u>1,406,563</u>	<u>2,545,193</u>	181%
EXPENDITURES						
12 Maintenance	(2,028,000)	3%	(60,385)	-	60,385	
13 Prof & tech svcs	(60,000)	0%	-	-	-	100%
14 Equipment	(393,700)	0%	-	-	-	100%
15 Capital - Bldgs	(7,975,000)	1%	(115,860)	(98,346)	17,514	18%
16 Capital - Parks	(14,880,620)	0%	(35,553)	16,061	51,614	-321%
17 Capital - Public Safety	-	#DIV/0!	-	-	-	100%
18 Capital - Roads	(17,773,605)	19%	(3,447,082)	(1,294,346)	2,152,736	
19 Total expenditures	<u>(43,110,925)</u>	8%	<u>(3,658,880)</u>	<u>(1,376,631)</u>	<u>2,282,249</u>	166%
DEBT SERVICE						
20 Principal	(400,000)	0%	-	-	-	
21 Interest	(490,000)	2%	(8,833)	(1,725)	7,108	412%
22 Trustee fees	(2,000)	0%	-	(2,350)	(2,350)	100%
23	<u>(892,000)</u>	1%	<u>(8,833)</u>	<u>(4,075)</u>	<u>4,758</u>	117%
TRANSFERS						
24 Transfers in	580,735	0%	-	-	-	
25 Transfers out	(194,659)	0%	-	-	-	
26 Total transfers	<u>386,076</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in reserves	<u>(19,385,229)</u>		<u>284,043</u>	<u>25,857</u>		
28 Reserves, beginning	<u>55,196,629</u>		<u>55,196,629</u>	<u>62,233,417</u>		
29 Reserves, ending	<u>\$ 35,811,400</u>		<u>\$ 55,480,672</u>	<u>\$ 62,259,274</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 25,338,240	\$ 18,466,292	\$ 6,871,948
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>25,338,240</u>	<u>18,466,292</u>	<u>6,871,948</u>
LIABILITIES			
5 Payables and other liabilities	-	(578)	(578)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,491,078)</u>	<u>(578)</u>
8 FUND BALANCE (reserves)	<u>\$ 20,847,740</u>	<u>\$ 13,975,214</u>	<u>\$ 6,872,526</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
9 Tax increment	\$ 3,926,000	0%	-	-	-	0%
10 Other	-		223,280	156,692	66,588	42%
11 Total revenues	<u>3,926,000</u>	6%	<u>223,280</u>	<u>156,692</u>	<u>66,588</u>	42%
EXPENDITURES						
12 Administration	(151,600)	0%	-	-	-	
13 Redevelopment	(6,895,100)	0%	(11,015)	-	11,015	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(7,046,700)</u>	0%	<u>(11,015)</u>	<u>-</u>	<u>11,015</u>	
TRANSFERS						
17 Transfers in	385,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>385,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	-		-	-	-	
21 Land purchase	-		(855)	-	855	
22 Total extraordinary items	<u>-</u>	<u>#DIV/0!</u>	<u>(855)</u>	<u>-</u>	<u>855</u>	
23 Change in reserves	<u>(2,735,700)</u>		<u>211,410</u>	<u>156,692</u>		
24 Reserves, beginning	<u>20,636,330</u>		<u>20,636,330</u>	<u>13,818,522</u>		
25 Reserves, ending	<u>\$ 17,900,630</u>		<u>\$ 20,847,740</u>	<u>\$ 13,975,214</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

AUGUST 2024 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,747,904	\$ 2,810,910	\$ 1,936,994
2 Receivables	1,885,141	1,920,070	(34,929)
3 Total assets	<u>6,633,045</u>	<u>4,730,980</u>	<u>1,902,065</u>
LIABILITIES			
4 Payables and other liabilities	(872,540)	(14,495)	858,045
5 Total liabilities	<u>(872,540)</u>	<u>(14,495)</u>	<u>858,045</u>
6 FUND BALANCE (reserves)	<u>\$ 5,760,505</u>	<u>\$ 4,716,485</u>	<u>\$ 1,044,020</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 5,215,000		\$ 1,012,170	\$ 768,028	\$ 244,142	32%
8 Interest income	-		44,316	27,714	16,602	60%
9 Total revenues	<u>5,215,000</u>	20%	<u>1,056,486</u>	<u>795,742</u>	<u>260,744</u>	33%
EXPENDITURES						
Road maintenance (PW)						
10 Operations and supplies	(64,000)	0%	-	-	-	
11 Curb/Gutter/Sidewalk	(165,600)	21%	(34,099)	(1,370)	32,729	
12 Manholes	(73,000)	0%	-	-	-	
13 Striping	(202,860)	0%	-	-	-	
14 Signs	(45,000)	0%	-	-	-	
15 Pavement	(150,100)	0%	-	-	-	
16	<u>(700,560)</u>	5%	<u>(34,099)</u>	<u>(1,370)</u>	<u>32,729</u>	
Road construction projects						
17 Manholes	(258,750)		-	-	-	
18 Traffic signals	(165,000)	0%	-	-	-	
19 Pavement	(6,304,312)	3%	(198,655)	205,647	404,302	
20 Sidewalks	(700,000)	23%	(160,985)	(103,358)	57,627	
21	<u>(7,428,062)</u>	5%	<u>(359,640)</u>	<u>102,289</u>	<u>461,929</u>	
22 Total expenditures	<u>(8,128,622)</u>	5%	<u>(393,739)</u>	<u>100,919</u>	<u>494,658</u>	
23 Change in reserves	<u>(2,913,622)</u>		<u>662,747</u>	<u>896,661</u>	<u>755,402</u>	
24 Reserves, beginning	5,097,758		5,097,758	3,819,824		
25 Reserves, ending	<u>\$ 2,184,136</u>		<u>\$ 5,760,505</u>	<u>\$ 4,716,485</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 693,422	\$ 1,571,872	\$ (878,450)
2 Receivables	264	2,892	2,628
3 Total assets	<u>693,686</u>	<u>1,574,764</u>	<u>(875,822)</u>
LIABILITIES			
4 Payables and other liabilities	(487)	(1,950)	(1,463)
5 Total liabilities	<u>(487)</u>	<u>(1,950)</u>	<u>(1,463)</u>
6 FUND BALANCE (reserves)	<u>693,199</u>	<u>1,572,814</u>	<u>\$ (879,615)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 2,450,000	53%	\$ 1,302,207	\$ 1,298,320	\$ 3,887	0%
7 Charges for services	371,000	43%	157,722	64,853	92,869	143%
8 Other	21,000		9,313	16,677	(7,364)	-44%
9 Total revenues	<u>2,842,000</u>	52%	<u>1,469,242</u>	<u>1,379,850</u>	<u>89,392</u>	6%
EXPENDITURES						
10 Planning						
11 Personnel	(1,130,245)	15%	(172,291)	(140,474)	31,817	23%
12 Operations	(284,207)	15%	(42,117)	(36,423)	5,694	16%
13 Building						
14 Personnel	(1,175,365)	16%	(192,658)	(140,850)	51,808	37%
15 Operations	(388,354)	17%	(65,283)	(50,616)	14,667	29%
16 Shared services	(2,417,765)	15%	(361,520)	(329,656)	31,864	10%
17 Total expenditures	<u>(5,395,936)</u>	15%	<u>(833,869)</u>	<u>(698,019)</u>	<u>135,850</u>	19%
18 Change in reserves	<u>(2,553,936)</u>		<u>635,373</u>	<u>681,831</u>		
19 Reserves, beginning	<u>57,826</u>		<u>57,826</u>	<u>890,983</u>		
20 Reserves, ending	<u>\$ (2,496,110)</u>		<u>\$ 693,199</u>	<u>\$ 1,572,814</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 38,794	\$ 45,743	\$ (6,949)
2 Receivables	-	-	-
3 Total assets	<u>38,794</u>	<u>45,743</u>	<u>(6,949)</u>
LIABILITIES			
4 Payables and other liabilities	(1,430)	-	1,430
5 Total liabilities	<u>(1,430)</u>	<u>-</u>	<u>1,430</u>
6 FUND BALANCE (reserves)	<u>\$ 37,364</u>	<u>\$ 45,743</u>	<u>\$ (8,379)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,846		\$ 111	\$ 90	\$ 21	
8 Other	2,000		-	402	(402)	
9 Total revenues	<u>13,846</u>	1%	<u>111</u>	<u>492</u>	<u>(381)</u>	-77%
EXPENDITURES						
10 Operations	(22,525)		(5,571)	(4,069)	1,502	
11 Total expenditures	<u>(22,525)</u>	25%	<u>(5,571)</u>	<u>(4,069)</u>	<u>1,502</u>	37%
12 Change in reserves	<u>(8,679)</u>		<u>(5,460)</u>	<u>(3,577)</u>		
13 Reserves, beginning	<u>42,824</u>		<u>42,824</u>	<u>49,320</u>		
14 Reserves, ending	<u>\$ 34,145</u>		<u>\$ 37,364</u>	<u>\$ 45,743</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 103,591	\$ 48,977	\$ 54,614
2 Receivables	18,400	45,048	(26,648)
3 Total assets	<u>121,991</u>	<u>94,025</u>	<u>27,966</u>
LIABILITIES			
4 Payables and other liabilities	(56)	-	56
5 Total liabilities	<u>(56)</u>	<u>-</u>	<u>56</u>
6 FUND BALANCE (reserves)	<u>\$ 121,935</u>	<u>\$ 94,025</u>	<u>\$ 27,910</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 370,158	14%	\$ 51,144	\$ 61,217	\$ (10,073)	
8 Other	-		915	426	489	
9 Total revenues	<u>370,158</u>	14%	<u>52,059</u>	<u>61,643</u>	<u>(9,584)</u>	-16%
EXPENDITURES						
10 Personnel	(265,451)	11%	(30,461)	(13,784)	16,677	
11 Operations	(84,550)	11%	(9,574)	(1,951)	7,623	
12 Improvements	(150,000)	0%	-	-	-	
13 Total expenditures	<u>(500,001)</u>	8%	<u>(40,035)</u>	<u>(15,735)</u>	<u>24,300</u>	154%
TRANSFERS						
14 Transfers in	95,000		-	-	-	
15 Total transfers	<u>95,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>(34,843)</u>		<u>12,024</u>	<u>45,908</u>		
17 Reserves, beginning	109,911		109,911	48,117		
18 Reserves, ending	<u>\$ 75,068</u>		<u>121,935</u>	<u>94,025</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 933,706	\$ 886,074	\$ 47,632
2 Receivables	-	-	-
3 Total assets	<u>933,706</u>	<u>886,074</u>	<u>47,632</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 933,706</u>	<u>\$ 886,074</u>	<u>\$ 47,632</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 8,266	\$ 7,571	\$ 695	
8 Total revenues	<u>-</u>		<u>8,266</u>	<u>7,571</u>	<u>695</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>8,266</u>	<u>7,571</u>		
14 Reserves, beginning	925,440		925,440	878,503		
15 Reserves, ending	<u>\$ 925,440</u>		<u>\$ 933,706</u>	<u>\$ 886,074</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,875,897	\$ 2,099,152	\$ (223,255)
2 Total assets	<u>1,875,897</u>	<u>2,099,152</u>	<u>(223,255)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,875,897</u>	<u>\$ 2,099,152</u>	<u>\$ (223,255)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,850,650		\$ -	\$ 308,248	\$ (308,248)	
7 Other	-		16,608	16,608	-	
8 Total revenues	<u>1,850,650</u>	1%	<u>16,608</u>	<u>324,856</u>	<u>(308,248)</u>	-95%
EXPENDITURES						
9 Debt service	(1,850,650)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,650)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!
13 Change in reserves	<u>-</u>		<u>16,608</u>	<u>324,856</u>		
14 Reserves, beginning	<u>1,859,289</u>		<u>1,859,289</u>	<u>1,774,296</u>		
15 Reserves, ending	<u>\$ 1,859,289</u>		<u>\$ 1,875,897</u>	<u>\$ 2,099,152</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 12,307	\$ (18,041)	\$ 30,348
2 Restricted cash	191,588	135,274	56,314
3 Receivables	275,715	317,575	(41,860)
4 Total assets	<u>479,610</u>	<u>434,808</u>	<u>44,802</u>
LIABILITIES			
5 Payables and other liabilities	(10,888)	(55,668)	(44,780)
6 Total liabilities	<u>(10,888)</u>	<u>(55,668)</u>	<u>(44,780)</u>
7 FUND BALANCE (reserves)	<u>468,722</u>	<u>379,140</u>	<u>\$ 89,582</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 833,261	0%	\$ -	\$ (42,247)	\$ 42,247	-100%
9 Other	-		1,651	661	990	150%
10 Total revenues	<u>833,261</u>	0%	<u>1,651</u>	<u>(41,586)</u>	<u>43,237</u>	-104%
EXPENDITURES						
11 Administration	(97,591)	17%	(16,266)	(16,277)	(11)	0%
12 Program support	(552,458)	0%	-	2,999	2,999	-100%
13 Improvements	(345,302)	0%	-	(52,299)	(52,299)	
14 Total expenditures	<u>(995,351)</u>	2%	<u>(16,266)</u>	<u>(65,577)</u>	<u>(49,311)</u>	-75%
15 Change in reserves	<u>(162,090)</u>		<u>(14,615)</u>	<u>(107,163)</u>		
16 Reserves, beginning	<u>483,337</u>		<u>483,337</u>	<u>486,303</u>		
17 Reserves, ending	<u>\$ 321,247</u>		<u>\$ 468,722</u>	<u>\$ 379,140</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 55,918	\$ 181,626	\$ (125,708)
2 Receivables	496	20,400	(19,904)
3 Total assets	<u>56,414</u>	<u>202,026</u>	<u>(145,612)</u>
LIABILITIES			
4 Payables and other liabilities	(8,346)	-	8,346
5 Total liabilities	<u>(8,346)</u>	<u>-</u>	<u>8,346</u>
6 FUND BALANCE (reserves)	<u>48,068</u>	<u>202,026</u>	<u>\$ (153,958)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	-		14,142	14,003	139	
10 Fire grants	-		-	-	-	
11 Other revenue	-		-	228,977	(228,977)	
12 Total revenues	<u>-</u>		<u>14,142</u>	<u>242,980</u>	<u>(228,838)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	-		7,845	(67,035)	(74,880)	
16 Total expenditures	<u>-</u>		<u>7,845</u>	<u>(67,035)</u>	<u>(74,880)</u>	
17 Change in reserves	<u>-</u>		<u>21,987</u>	<u>175,945</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>26,081</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 48,068</u>	<u>\$ 202,026</u>		
¹ Out-of-state fire assistance			\$ -	\$ -		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 25,041,214	\$ 21,122,075	\$ 3,919,139
2 Restricted cash - Bond proceeds	434	325	109
3 Receivables	4,469,207	7,135,168	(2,665,961)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,357,556	3,679,133	(321,577)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	<u>157,914,354</u>	<u>155,755,941</u>	<u>1,913,225</u>
LIABILITIES			
8 Payables and other liabilities	(4,609,169)	(4,927,660)	(318,491)
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	<u>(13,341,453)</u>	<u>(14,974,697)</u>	<u>(1,633,244)</u>
NET POSITION			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	434	325	109
14 Unrestricted	25,678,825	23,926,139	1,752,686
15 Total net position	<u>\$ 144,572,901</u>	<u>\$ 140,781,244</u>	<u>\$ 3,791,657</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
16 Water sales	\$ 28,121,500	32%	\$ 9,042,329	\$ 9,191,362	\$ (149,033)	-2%
17 Other	-		-	-	-	
17 Total operating revenues	<u>28,121,500</u>	<u>32%</u>	<u>9,042,329</u>	<u>9,191,362</u>	<u>(149,033)</u>	<u>-2%</u>
OPERATING EXPENSE						
18 Personnel	(2,716,786)	16%	(431,185)	(322,644)	108,541	34%
19 Operations	(3,740,347)	11%	(427,697)	(237,524)	190,173	80%
20 Water purchase	(12,780,000)	33%	(4,190,897)	(3,858,924)	331,973	9%
21 Shared services	(2,669,110)	16%	(416,667)	(253,848)	162,819	64%
22 Total operating expense	<u>(21,906,243)</u>	<u>25%</u>	<u>(5,466,446)</u>	<u>(4,672,940)</u>	<u>793,506</u>	<u>17%</u>
23 Operating income (loss)	<u>6,215,257</u>		<u>3,575,883</u>	<u>4,518,422</u>	<u>644,473</u>	<u>-21%</u>
NON-OPERATING REVENUE						
24 Interest earnings	-		210,056	171,809	38,247	22%
25 Impact fees	750,000	83%	619,304	187,544	431,760	230%
26 Intergovernmental	-		41	-	41	
27 Federal assistance	-		-	-	-	
28 Donated infrastructure	-		-	-	-	
29 Loan proceeds	-	#DIV/0!	-	-	-	
30 Total non-operating revenue	<u>750,000</u>	<u>111%</u>	<u>829,401</u>	<u>359,353</u>	<u>470,048</u>	<u>131%</u>
NON-OPERATING EXPENSE						
31 Capital	(12,321,500)	-3%	406,888	250,893	(155,995)	62%
32 Other capital	(1,624,750)	31%	(506,769)	-	506,769	
33 Debt service	(1,350,984)	0%	-	-	-	
34 Total non-operating expense	<u>(15,297,234)</u>	<u>1%</u>	<u>(99,881)</u>	<u>250,893</u>	<u>350,774</u>	<u>-140%</u>
TRANSFERS						
35 Transfers in (RDA)	1,195,000		-	-	-	
36 Transfers out	(1,353,200)	33%	(452,131)	(459,713)	(7,582)	-2%
37 Total transfers	<u>(158,200)</u>	<u>286%</u>	<u>(452,131)</u>	<u>(459,713)</u>	<u>(7,582)</u>	<u>-2%</u>
38 Change in net position	<u>(8,490,177)</u>		<u>3,853,272</u>	<u>4,668,955</u>		
39 Net position, beginning	<u>140,719,629</u>		<u>140,719,629</u>	<u>136,112,289</u>		
40 Net position, ending	<u>\$ 132,229,452</u>		<u>\$ 144,572,901</u>	<u>\$ 140,781,244</u>		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



SEWER FUND (520)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
ASSETS				
1	Cash and investments ¹	\$ 10,682,700	\$ 16,542,647	\$ (5,859,947)
3	Receivables	1,066,884	2,869,666	(1,802,782)
4	Net pension asset	309,455	242,862	66,593
5	Investment in joint venture	31,080,401	29,799,873	1,280,528
6	Capital assets, net	55,000,353	47,579,001	7,421,352
7	Total assets	98,139,793	97,034,049	1,105,744
LIABILITIES				
8	Payables and other liabilities	(93,290)	(827,808)	(734,518)
9	Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10	Total liabilities	(4,570,888)	(5,865,106)	(1,294,218)
NET POSITION				
11	Net investment, capital assets	86,080,754	77,378,874	8,701,880
12	Net position	7,488,151	13,790,069	(6,301,918)
13	Total net position	\$ 93,568,905	\$ 91,168,943	\$ 2,399,962

¹ Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE							
14	Sewer fees	\$ 16,605,000	16%	\$ 2,607,012	\$ 2,819,623	\$ (212,611)	-8%
15	Other	-		-	-	-	
16	Total operating revenues	16,605,000	16%	2,607,012	2,819,623	(212,611)	-8%
OPERATING EXPENSE							
17	Personnel	(1,689,046)	17%	(280,538)	(184,999)	95,539	52%
18	Operations	(1,805,093)	12%	(222,094)	(163,830)	58,264	36%
19	Sewer treatment	(8,165,800)	17%	(1,413,062)	(1,437,754)	(24,692)	-2%
20	Shared services	(1,076,476)	16%	(175,556)	(95,897)	79,659	83%
21	Total operating expense	(12,736,415)	16%	(2,091,250)	(1,882,480)	208,770	11%
22	Operating income (loss)	3,868,585		515,762	937,143	(3,841)	-45%
NON-OPERATING REVENUE							
23	Interest earnings	-		103,220	156,154	(52,934)	-34%
24	Impact fees	475,000	65%	310,688	186,491	124,197	67%
25	Intergovernmental revenue	-		100,000	-	100,000	
26	Federal assistance	-		-	-	-	
27	Donated infrastructure	-		-	-	-	
28	Loan proceeds	-		-	-	-	
29	Total non-operating revenue	475,000	108%	513,908	342,645	171,263	50%
NON-OPERATING EXPENSE							
30	Capital	(7,916,684)	25%	(1,947,101)	(1,191,282)	755,819	63%
31	Other capital	-		-	-	-	0%
32	Debt service	(800,000)	0%	-	-	-	0%
33	Total non-operating expense	(8,716,684)	22%	(1,947,101)	(1,191,282)	755,819	63%
TRANSFERS							
34	Transfers out	(828,750)	16%	(130,351)	(140,981)	(10,630)	-8%
35	Total transfers	(828,750)	16%	(130,351)	(140,981)	(10,630)	-8%
36	Change in net position	(5,201,849)		(1,047,782)	(52,475)		
37	Net position, beginning	94,616,687		94,616,687	91,221,418		
38	Net position, ending	\$ 89,414,838		\$ 93,568,905	\$ 91,168,943		

FINANCIAL STATEMENT
AUGUST 2024 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,009,918	\$ 1,395,818	\$ 614,100
2 Receivables	435,794	762,757	(326,963)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,929,112</u>	<u>10,521,408</u>	<u>1,407,704</u>
LIABILITIES			
6 Payables and other liabilities	(904,794)	(923,972)	(19,178)
7 Total liabilities	<u>(904,794)</u>	<u>(923,972)</u>	<u>(19,178)</u>
NET POSITION			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,591,334</u>	<u>1,269,627</u>	<u>321,707</u>
10 Total net position	<u>\$ 11,024,318</u>	<u>\$ 9,597,436</u>	<u>\$ 1,426,882</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,519,960	16%	\$ 1,212,218	\$ 1,065,211	\$ 147,007	14%
12 Dumpster rentals	114,000	25%	28,496	24,141	(4,355)	18%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,633,960</u>	16%	<u>1,240,714</u>	<u>1,089,352</u>	<u>142,652</u>	14%
OPERATING EXPENSE						
15 Personnel	(319,718)	17%	(53,306)	(39,263)	14,043	36%
16 Operations	(657,391)	13%	(82,992)	(96,246)	(13,254)	-14%
17 Collection services	(4,000,000)	16%	(656,758)	(631,426)	25,332	4%
18 Landfill	(1,565,000)	16%	(244,791)	(182,663)	62,128	34%
19 Dumpster services	(400,000)	15%	(60,533)	(55,359)	5,174	9%
20 Shared services	(644,498)	16%	(100,592)	(74,886)	25,706	34%
21 Total operating expense	<u>(7,586,607)</u>	16%	<u>(1,198,972)</u>	<u>(1,079,843)</u>	<u>119,129</u>	11%
22 Operating income (loss)	<u>47,353</u>		<u>41,742</u>	<u>9,509</u>	<u>261,781</u>	339%
NON-OPERATING REVENUE						
23 Interest earnings	-		16,232	13,232	(3,000)	23%
24 Total non-operating revenue	<u>-</u>		<u>16,232</u>	<u>13,232</u>	<u>(3,000)</u>	23%
25 Change in net position	<u>47,353</u>		<u>57,974</u>	<u>22,741</u>		
26 Net position, beginning	<u>10,966,344</u>		<u>10,966,344</u>	<u>9,574,695</u>		
27 Net position, ending	<u>\$ 11,013,697</u>		<u>\$ 11,024,318</u>	<u>\$ 9,597,436</u>		

FINANCIAL STATEMENT
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STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 15,735,263	\$ 14,327,370	\$ 1,407,893
2 Receivables	275,030	740,591	(465,561)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	<u>68,419,321</u>	<u>67,573,344</u>	845,977
LIABILITIES			
6 Payables and other liabilities	(121,814)	(144,090)	(22,276)
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	<u>(1,531,814)</u>	<u>(2,239,090)</u>	(707,276)
NET POSITION			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	<u>16,170,896</u>	<u>15,145,766</u>	<u>1,025,130</u>
11 Total net position	<u>\$ 66,887,507</u>	<u>\$ 65,334,254</u>	<u>\$ 1,553,253</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
13 Storm water fees	\$ 5,160,000	16%	\$ 816,361	\$ 1,029,545	\$ (213,184)	-21%
14 Other	-		-	-	-	
15 Total operating revenues	<u>5,160,000</u>	16%	<u>816,361</u>	<u>1,029,545</u>	<u>(213,184)</u>	-21%
OPERATING EXPENSE						
16 Personnel	(1,454,690)	15%	(214,818)	(164,577)	50,241	31%
17 Operations	(1,321,425)	9%	(119,221)	(142,572)	(23,351)	-16%
18 Shared services	(1,197,584)	16%	(195,740)	(101,512)	94,228	93%
19 Total operating expense	<u>(3,973,699)</u>	13%	<u>(529,779)</u>	<u>(408,661)</u>	<u>121,118</u>	30%
20 Operating income (loss)	<u>1,186,301</u>		<u>286,582</u>	<u>620,884</u>	<u>(92,066)</u>	-54%
NON-OPERATING REVENUE						
21 Interest earnings	-		139,640	120,897	18,743	16%
22 Impact fees	750,000	19%	145,306	125,431	19,875	
23 Total non-operating revenue	<u>750,000</u>	38%	<u>284,946</u>	<u>246,328</u>	<u>38,618</u>	16%
NON-OPERATING EXPENSE						
24 Capital	(3,819,280)	4%	(164,153)	(2,949)	161,204	
25 Debt service	(728,763)	0%	-	-	-	
26 Total capital outlay	<u>(4,548,043)</u>	4%	<u>(164,153)</u>	<u>(2,949)</u>	<u>161,204</u>	
TRANSFERS						
27 Transfers out	(258,000)	16%	(40,818)	(51,477)	(10,659)	-21%
28 Total transfers	<u>(258,000)</u>	16%	<u>(40,818)</u>	<u>(51,477)</u>	<u>(10,659)</u>	-21%
29 Change in net position	<u>(2,869,742)</u>		<u>366,557</u>	<u>812,786</u>		
30 Net position, beginning	<u>66,520,950</u>		<u>66,520,950</u>	<u>64,521,468</u>		
31 Net position, ending	<u>\$ 63,651,208</u>		<u>\$ 66,887,507</u>	<u>\$ 65,334,254</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 907,813	\$ 1,149,937	\$ (242,124)
2 Receivables	74,162	133,917	(59,755)
3 Total assets	<u>981,975</u>	<u>1,283,854</u>	<u>(301,879)</u>
LIABILITIES			
4 Payables and other liabilities	(6,570)	-	6,570
5 Total liabilities	<u>(6,570)</u>	<u>-</u>	<u>6,570</u>
6 NET POSITION	<u>\$ 975,405</u>	<u>\$ 1,283,854</u>	<u>\$ (308,449)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 1,338,000	16%	\$ 220,312	\$ 150,711	\$ 69,601	46%
8 Other	-		7,895	9,460	(1,565)	-17%
9 Total revenues	<u>1,338,000</u>	17%	<u>228,207</u>	<u>160,171</u>	<u>68,036</u>	42%
EXPENDITURES						
10 Personnel	(141,483)	30%	(42,705)	-	42,705	
11 Operations	(550,953)	0%	-	-	-	#DIV/0!
12 Equipment	(945,582)	2%	(20,381)	(8,351)	12,030	
13 Total expenditures	<u>(1,638,018)</u>	4%	<u>(63,086)</u>	<u>(8,351)</u>	<u>54,735</u>	655%
TRANSFERS						
14 Transfers in			-	-	-	
15 Transfers out	(71,900)	16%	(11,602)	(7,536)	4,066	54%
16 Total transfers	<u>(71,900)</u>	16%	<u>(11,602)</u>	<u>(7,536)</u>	<u>4,066</u>	54%
17 Change in net position	<u>(371,918)</u>		<u>153,519</u>	<u>144,284</u>		
18 Net position, beginning	<u>821,886</u>		<u>821,886</u>	<u>1,139,570</u>		
19 Net position, ending	<u>\$ 449,968</u>		<u>\$ 975,405</u>	<u>\$ 1,283,854</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,494,781	\$ 2,186,784	\$ 307,997
2 Receivables	132	-	132
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>15,892,384</u>	<u>13,488,710</u>	<u>2,403,674</u>
LIABILITIES			
7 Payables and other liabilities	(178,576)	(407,632)	(229,056)
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,280,836)</u>	<u>(2,007,229)</u>	<u>(726,393)</u>
NET POSITION			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	2,509,130	1,931,790	577,340
12 Total net position	<u>\$ 14,611,548</u>	<u>\$ 11,481,481</u>	<u>\$ 3,130,067</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 8,683,488	17%	\$ 1,447,248	\$ 1,132,350	\$ 314,898	28%
15 Sale of vehicles/equipment	250,000	-26%	(64,600)	-	(64,600)	
16 Lease proceeds	500,000		-	-	-	
17 Other	-	#DIV/0!	16,336	21,776	(5,440)	-25%
18 Total revenues	<u>9,433,488</u>	15%	<u>1,398,984</u>	<u>1,154,126</u>	<u>244,858</u>	21%
EXPENDITURES						
19 Personnel	(948,663)	16%	(155,426)	(116,070)	39,356	34%
20 Operations	(1,633,751)	7%	(115,520)	(74,728)	40,792	55%
21 Fuel	(975,000)	12%	(119,964)	(134,379)	(14,415)	
22 Debt service	(652,150)	29%	(191,407)	(491,125)	(299,718)	-61%
23 Total expenditures	<u>(4,209,564)</u>	14%	<u>(582,317)</u>	<u>(816,302)</u>	<u>(233,985)</u>	-29%
CAPITAL OUTLAY						
24 Capital	(4,994,740)	1%	(28,793)	(456,341)	(427,548)	
25 Total capital outlay	<u>(4,994,740)</u>	1%	<u>(28,793)</u>	<u>(456,341)</u>	<u>(427,548)</u>	
TRANSFERS						
26 Transfers in	194,659	0%	-	-	-	
	<u>194,659</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	423,843		787,874	(118,517)		
28 Net position, beginning	13,823,674		13,823,674	11,599,998		
29 Net position, ending	<u>\$ 14,247,517</u>		<u>\$ 14,611,548</u>	<u>\$ 11,481,481</u>		
			\$ -	\$ -		

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 4,069,833	\$ 4,327,849	\$ (258,016)
2 Receivables	101	-	101
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	<u>1,721,805</u>	<u>1,711,542</u>	<u>10,263</u>
5 Total assets	<u>5,991,400</u>	<u>6,160,278</u>	<u>(168,878)</u>
LIABILITIES			
6 Payables and other liabilities	(299,507)	(254,714)	(44,793)
7 Subscriptions payable	<u>(1,491,568)</u>	<u>(1,578,382)</u>	<u>86,814</u>
8 Total liabilities	<u>(1,791,075)</u>	<u>(1,833,096)</u>	<u>42,021</u>
NET POSITION			
9 Net investment, capital assets ¹	1,721,805	1,711,542	10,263
10 Net position	<u>2,478,520</u>	<u>2,615,640</u>	<u>(137,120)</u>
11 Total net position	<u>\$ 4,200,325</u>	<u>\$ 4,327,182</u>	<u>\$ (215,995)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
12 Assessments	\$ 4,674,205	17%	\$ 779,036	\$ 656,252	\$ 122,784	19%
13 Other	<u>500,000</u>	7%	<u>36,411</u>	<u>34,562</u>	<u>1,849</u>	5%
14 Total revenues	<u>5,174,205</u>	16%	<u>815,447</u>	<u>690,814</u>	<u>124,633</u>	18%
EXPENDITURES						
15 Personnel	(1,322,164)	16%	(212,447)	(173,857)	38,590	22%
16 Operations	(1,913,569)	37%	(702,965)	(209,148)	493,817	236%
17 IT Infrastructure	(2,303,900)	8%	(181,527)	(392,537)	(211,010)	-54%
18 Debt service	<u>(232,010)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
19 Total expenditures	<u>(5,771,643)</u>	19%	<u>(1,096,939)</u>	<u>(775,542)</u>	<u>321,397</u>	41%
20 Change in net position	<u>(597,438)</u>		<u>(281,492)</u>	<u>(84,728)</u>		
21 Net position, beginning	<u>4,481,817</u>		<u>4,481,817</u>	<u>4,411,910</u>		
22 Net position, ending	<u>\$ 3,884,379</u>		<u>\$ 4,200,325</u>	<u>\$ 4,327,182</u>		
			\$ -	\$ -		

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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,101,695	\$ 2,256,297	\$ (154,602)
2 Deposits	340,000	340,000	-
3 Total assets	<u>2,441,695</u>	<u>2,596,297</u>	<u>(154,602)</u>
LIABILITIES			
4 Payables and other liabilities	(428,513)	(36,150)	(392,363)
5 Total liabilities	<u>(428,513)</u>	<u>(36,150)</u>	<u>(392,363)</u>
NET POSITION	<u>\$ 2,013,182</u>	<u>\$ 2,560,147</u>	<u>\$ (546,965)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Employer contributions	\$ 7,558,248	16%	\$ 1,174,670	\$ 1,085,680	\$ 88,990	8%
7 Employee contributions	755,825	15%	117,072	113,811	3,261	3%
8 Other revenue	-		18,482	19,754	(1,272)	-6%
9 Total revenues	<u>8,314,073</u>	16%	<u>1,310,224</u>	<u>1,219,245</u>	<u>90,979</u>	7%
EXPENDITURES						
10 Leave buyout	(500,000)	0%	-	-	-	100
11 Claims	(7,114,073)	15%	(1,058,774)	(826,974)	(231,800)	28%
12 Professional & tech services	(1,200,000)	16%	(186,897)	(171,532)	(15,365)	9%
13 Wellness program	-		(39,442)	-	(39,442)	100%
14 Total expenditures	<u>(8,814,073)</u>	15%	<u>(1,285,113)</u>	<u>(998,506)</u>	<u>(286,607)</u>	29%
TRANSFERS						
15 Transfers in	-		-	-	-	100%
16 Change in net position	<u>(500,000)</u>		<u>25,111</u>	<u>220,739</u>		
17 Net position, beginning	<u>1,988,071</u>		<u>1,988,071</u>	<u>2,339,408</u>		
18 Net position, ending	<u>\$ 1,488,071</u>		<u>\$ 2,013,182</u>	<u>\$ 2,560,147</u>		
			\$ -	\$ -		

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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,754,990	\$ 1,116,971	\$ 638,019
2 Receivable	33	-	(33)
3 Net pension asset	41,883	31,934	(9,949)
4 Total assets	<u>1,796,906</u>	<u>1,148,905</u>	<u>628,037</u>
LIABILITIES			
5 Payables and other liabilities	(545,893)	(850,003)	(304,110)
6 Total liabilities	<u>(545,893)</u>	<u>(850,003)</u>	<u>(304,110)</u>
7 NET POSITION	<u>\$ 1,251,013</u>	<u>\$ 298,902</u>	<u>\$ 952,111</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,756,097	17%	\$ 454,759	\$ 117,877	\$ 336,882	286%
9 Other	-		14,656	9,780	4,876	50%
10 Total revenues	<u>2,756,097</u>	17%	<u>469,415</u>	<u>127,657</u>	<u>341,758</u>	268%
EXPENDITURES						
11 Personnel	(250,474)	16%	(41,298)	(29,929)	11,369	38%
12 Operations	(37,340)	14%	(5,357)	(3,483)	1,874	54%
13 Premiums	(1,858,562)	82%	(1,530,716)	(1,477,600)	53,116	4%
14 Claims and losses	(615,000)	2%	(10,739)	(78,294)	(67,555)	-86%
15 Total expenditures	<u>(2,761,376)</u>	58%	<u>(1,588,110)</u>	<u>(1,589,306)</u>	<u>(1,196)</u>	0%
16 Change in net position	<u>(5,279)</u>		<u>(1,118,695)</u>	<u>(1,461,649)</u>		
17 Net position, beginning	<u>2,369,708</u>		<u>2,369,708</u>	<u>1,760,551</u>		
18 Net position, ending	<u>\$ 2,364,429</u>		<u>\$ 1,251,013</u>	<u>\$ 298,902</u>		
			\$ -	\$ -		