

NOVEMBER 2024
FINANCIAL REPORT
FOR THE FISCAL YEAR 2025



The following financial statements represent the period of July 1, 2024 through November 30, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 21,623,211	\$ 35,249,170	\$ 34,238,416	\$ 1,010,754	3%
Special Revenue Funds					
2 Capital Projects Fund	35,811,400	67,158,955	55,608,173	11,550,782	21%
3 Redevelopment Agency	17,900,630	22,740,626	14,208,854	8,531,772	60%
4 Class C Roads Fund	2,184,136	3,218,069	3,402,080	(184,011)	-5%
5 Development Services Fund	(2,496,110)	479,485	1,244,284	(764,799)	-61%
6 Fairway Estates SID	34,145	33,895	49,632	(15,737)	-32%
7 Highland SID	75,068	127,761	44,824	82,937	185%
8 KrafMaid SID	925,440	945,070	897,484	47,586	5%
9 CDBG Fund	321,247	350,709	373,837	(23,128)	-6%
10 Grants Fund	26,081	31,230	278,311	(247,081)	-89%
11 Municipal Building Authority	1,859,289	1,264,026	1,203,160	60,866	5%
	<u>56,641,326</u>	<u>96,349,826</u>	<u>77,310,639</u>	<u>19,039,187</u>	<u>25%</u>
Enterprise Funds (less capital assets)					
12 Water Fund	13,335,810	26,980,105	25,757,746	1,222,359	5%
13 Sewer Fund	3,334,084	7,273,067	10,316,375	(3,043,308)	-29%
14 Solid Waste Fund	1,580,713	1,812,868	1,410,405	402,463	29%
15 Storm Water Fund	12,934,597	15,770,731	15,758,107	12,624	0%
16 Streetlight Fund	449,968	906,015	1,180,764	(274,749)	-23%
	<u>31,635,172</u>	<u>52,742,786</u>	<u>54,423,397</u>	<u>(1,680,611)</u>	<u>-3%</u>
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	1,645,099	2,724,842	1,578,417	1,146,425	73%
18 IT Management Fund	2,162,574	2,625,270	2,471,861	153,409	6%
19 Benefits Management Fund	1,488,071	1,776,041	2,774,270	(998,229)	-36%
20 Risk Management Fund	2,364,429	1,722,324	1,098,085	624,239	57%
	<u>7,660,173</u>	<u>8,848,477</u>	<u>7,922,633</u>	<u>925,844</u>	<u>12%</u>
	<u>\$ 117,559,882</u>	<u>\$ 193,190,259</u>	<u>\$ 173,895,085</u>	<u>\$ 19,295,174</u>	<u>11%</u>

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 10,322,964	\$ 16,910,843	\$ (6,587,879)
2 Restricted cash	4,483,633	4,759,821	(276,188)
3 Receivables ¹	20,610,951	12,960,363	7,650,588
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>39,908,048</u>	<u>39,121,527</u>	<u>786,521</u>
LIABILITIES			
7 Payables and other liabilities	(4,658,878)	(4,883,111)	(224,233)
8 Total liabilities	<u>(4,658,878)</u>	<u>(4,883,111)</u>	<u>(224,233)</u>
9 FUND BALANCE	<u>\$ 35,249,170</u>	<u>\$ 34,238,416</u>	<u>\$ 1,010,754</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
10 Sales tax ¹	\$ 31,880,000	46%	\$ 14,652,816	\$ 14,498,851	\$ 153,965	1%
11 Property tax	22,890,439	75%	17,258,544	18,990,837	(1,732,293)	-9%
12 Franchise tax ¹	9,105,000	48%	4,382,509	3,748,912	633,597	17%
13 Licensing and permits	1,290,000	57%	741,171	425,917	315,254	74%
14 Charges for services	3,233,000	44%	1,417,674	1,408,907	8,767	1%
15 Fines and forfeitures	1,000,000	53%	532,141	378,920	153,221	40%
16 Other	806,950	93%	754,455	651,952	102,503	16%
17 Total operating revenues	<u>70,205,389</u>	<u>57%</u>	<u>39,739,310</u>	<u>40,104,296</u>	<u>(364,986)</u>	<u>-1%</u>
OPERATING EXPENDITURES						
18 City council	(511,257)	34%	(174,363)	(181,510)	(7,147)	-4%
19 Mayor	(1,712,331)	37%	(636,252)	(543,364)	92,888	17%
20 Administrative services	(1,880,495)	36%	(673,626)	(711,192)	(37,566)	-5%
21 City attorney	(1,995,258)	36%	(718,581)	(727,575)	(8,994)	-1%
22 Community development	(1,063,899)	35%	(373,452)	(327,448)	46,004	14%
23 Courts	(1,055,407)	39%	(410,186)	(408,902)	1,284	0%
24 Fire	(15,892,708)	40%	(6,312,750)	(6,124,248)	188,502	3%
25 Police	(30,386,670)	40%	(12,012,747)	(10,989,775)	1,022,972	9%
26 Public services	(9,194,064)	40%	(3,631,701)	(2,967,911)	663,790	22%
27 Public works	(6,085,850)	34%	(2,061,020)	(2,239,785)	(178,765)	-8%
28 Public utilities	-		-	(1,060)	(1,060)	
29 Non-departmental	(1,944,837)	23%	(441,328)	(660,099)	(218,771)	-33%
30 Debt service	(1,642,058)	23%	(381,865)	(391,987)	(10,122)	-3%
31 Total operating expenditures	<u>(73,364,834)</u>	<u>38%</u>	<u>(27,827,871)</u>	<u>(26,274,856)</u>	<u>1,553,015</u>	<u>6%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,506,850	56%	1,399,099	1,339,594	59,505	4%
33 Transfers out	(480,000)	0%	-	-	-	
34 Total transfers	<u>2,026,850</u>	<u>69%</u>	<u>1,399,099</u>	<u>1,339,594</u>	<u>59,505</u>	<u>4%</u>
NON-OPERATING REVENUE (EXPENDITURES)						
35 Investment income	-		287,863	767,071	(479,208)	-62%
36 Intergovernmental	1,293,330	2%	27,558	45,681	(18,123)	-40%
37 Transfer out to CIP Fund	(160,735)		-	-	-	
38 Debt early-redemption	-		-	-	-	
39 Total one-time	<u>1,132,595</u>		<u>315,421</u>	<u>812,752</u>	<u>(497,331)</u>	
40 Change in reserves	-		13,625,959	15,981,786		
41 Reserves, beginning	21,623,211		21,623,211	18,256,630		
42 Reserves, ending	<u>\$ 21,623,211</u>		<u>\$ 35,249,170</u>	<u>\$ 34,238,416</u>		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(511,257)	34%	(174,363)	(181,510)	(7,147)	-4%
Mayor						
44 Mayor	(525,921)	45%	(238,532)	(217,754)	20,778	10%
45 Economic Development	(628,355)	29%	(179,730)	(181,469)	(1,739)	-1%
46 Public Affairs	(558,055)	39%	(217,990)	(144,141)	73,849	51%
47	(1,712,331)	37%	(636,252)	(543,364)	92,888	17%
Administrative Services						
48 Administrative Services	(1,009,663)	37%	(369,343)	(324,267)	45,076	14%
49 City Recorder	(309,744)	35%	(109,346)	(135,194)	(25,848)	-19%
50 Human Resources	(561,088)	35%	(194,937)	(251,731)	(56,794)	-23%
51	(1,880,495)	36%	(673,626)	(711,192)	(37,566)	-5%
City Attorney						
52 City Attorney	(752,762)	36%	(273,633)	(259,321)	14,312	6%
53 Prosecution	(890,733)	38%	(334,258)	(351,479)	(17,221)	-5%
54 Victim Advocate	(351,763)	31%	(110,690)	(116,775)	(6,085)	-5%
55	(1,995,258)	36%	(718,581)	(727,575)	(8,994)	-1%
Community Development						
56 Community Preservation	(973,863)	35%	(338,768)	(292,129)	46,639	16%
57 Property Administration	(90,036)	39%	(34,684)	(35,319)	(635)	-2%
58	(1,063,899)	35%	(373,452)	(327,448)	46,004	14%
Courts						
59 Courts	(1,055,407)	39%	(410,186)	(408,902)	1,284	0%
60						
Fire						
61 Fire	(15,777,804)	40%	(6,273,481)	(6,080,146)	193,335	3%
62 Emergency Management	(114,904)	34%	(39,269)	(44,102)	(4,833)	100%
63	(15,892,708)	40%	(6,312,750)	(6,124,248)	188,502	3%
Police						
64 Animal Services	(774,430)	40%	(306,670)	(265,646)	41,024	15%
65 Crossing Guards	(771,272)	30%	(233,557)	(228,188)	5,369	2%
66 Police	(28,690,968)	40%	(11,419,089)	(10,482,900)	936,189	9%
67 SWAT	(150,000)	36%	(53,431)	(13,041)	40,390	310%
68	(30,386,670)	40%	(12,012,747)	(10,989,775)	1,022,972	9%
Public Services						
69 Public Services Administration	(304,093)	38%	(114,503)	(82,406)	32,097	39%
70 Cemetery	(317,594)	29%	(90,705)	(80,813)	9,892	12%
71 Events	(1,225,567)	67%	(826,873)	(630,267)	196,606	31%
72 Facilities	(1,691,586)	31%	(524,631)	(498,369)	26,262	5%
73 Parks	(5,655,224)	37%	(2,074,989)	(1,676,056)	398,933	24%
74	(9,194,064)	40%	(3,631,701)	(2,967,911)	663,790	22%
Public Works						
75 Public Works Administration	(237,388)	38%	(89,611)	(123,672)	(34,061)	-28%
76 Engineering	(1,116,009)	32%	(356,662)	(420,417)	(63,755)	-15%
77 GIS	(193,957)	41%	(79,974)	(151,902)	(71,928)	-47%
78 Streets	(4,538,496)	34%	(1,534,773)	(1,543,794)	(9,021)	-1%
79	(6,085,850)	34%	(2,061,020)	(2,239,785)	(178,765)	-8%
Public Utilities						
80 Public Utilities Administration	-		-	(742)	(742)	
81 Utility Billing	-		-	(318)	(318)	
82	-		-	(1,060)	(1,060)	
Other						
83 Non-Departmental	(1,944,837)	23%	(441,329)	(660,099)	(218,770)	-33%
84 Debt Service	(1,642,058)	23%	(381,865)	(391,987)	(10,122)	-3%
85 Total expenditures	(73,364,834)	38%	(27,827,872)	(26,274,856)	1,553,016	6%

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 65,420,140	\$ 61,120,511	\$ 4,299,629
2 Receivables	8,135,787	9,315,591	(1,179,804)
3 Total assets	<u>73,555,927</u>	<u>70,436,102</u>	<u>3,119,825</u>
LIABILITIES			
4 Payables and other liabilities	(6,396,972)	(14,827,929)	(8,430,957)
5 Total liabilities	<u>(6,396,972)</u>	<u>(14,827,929)</u>	<u>(8,430,957)</u>
6 FUND BALANCE (reserves)	<u>\$ 67,158,955</u>	<u>\$ 55,608,173</u>	<u>\$ 11,550,782</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 1,730,000	73%	\$ 1,257,543	\$ 1,404,836	\$ (147,293)	-10%
8 Intergovernmental	10,501,620		5,165,555	(78,154)	5,243,709	
9 Other	-		1,278,366	1,370,803	(92,437)	-7%
10 Bond proceeds	12,000,000		13,564,764	-	13,564,764	
11 Total revenues	<u>24,231,620</u>	88%	<u>21,266,228</u>	<u>2,697,485</u>	<u>18,568,743</u>	688%
EXPENDITURES						
12 Maintenance	(2,028,000)	14%	(280,477)	(12,235)	268,242	
13 Prof & tech svcs	(60,000)	12%	(7,369)	(66,844)	(59,475)	100%
14 Equipment	(393,700)	0%	-	(20,665)	(20,665)	100%
15 Capital - Bldgs	(7,975,000)	31%	(2,437,689)	(1,870,762)	566,927	30%
16 Capital - Parks	(14,880,620)	2%	(329,946)	(755,272)	(425,326)	-56%
17 Capital - Public Safety	-	#DIV/0!	-	(606,087)	(606,087)	100%
18 Capital - Roads	(17,773,605)	34%	(6,030,893)	(5,602,078)	428,815	
19 Total expenditures	<u>(43,110,925)</u>	21%	<u>(9,086,374)</u>	<u>(8,933,943)</u>	<u>152,431</u>	2%
DEBT SERVICE						
20 Principal	(400,000)	0%	-	(370,000)	(370,000)	
21 Interest	(490,000)	4%	(19,735)	(15,936)	3,799	24%
22 Trustee fees/cost of issuance	(2,000)	9890%	(197,793)	(2,850)	194,943	100%
23	<u>(892,000)</u>	24%	<u>(217,528)</u>	<u>(388,786)</u>	<u>(171,258)</u>	-44%
TRANSFERS						
24 Transfers in	580,735	0%	-	-	-	
25 Transfers out	(194,659)	0%	-	-	-	
26 Total transfers	<u>386,076</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in reserves	<u>(19,385,229)</u>		<u>11,962,326</u>	<u>(6,625,244)</u>		
28 Reserves, beginning	<u>55,196,629</u>		<u>55,196,629</u>	<u>62,233,417</u>		
29 Reserves, ending	<u>\$ 35,811,400</u>		<u>\$ 67,158,955</u>	<u>\$ 55,608,173</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 27,242,689	\$ 18,699,354	\$ 8,543,335
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>27,242,689</u>	<u>18,699,354</u>	<u>8,543,335</u>
LIABILITIES			
5 Payables and other liabilities	(11,563)	-	11,563
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,502,063)</u>	<u>(4,490,500)</u>	<u>11,563</u>
8 FUND BALANCE (reserves)	<u>\$ 22,740,626</u>	<u>\$ 14,208,854</u>	<u>\$ 8,531,772</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
9 Tax increment	\$ 3,926,000	0%	-	-	-	0%
10 Other	-		542,688	392,768	149,920	38%
11 Total revenues	<u>3,926,000</u>	14%	<u>542,688</u>	<u>392,768</u>	<u>149,920</u>	38%
EXPENDITURES						
12 Administration	(151,600)	0%	-	-	-	
13 Redevelopment	(6,895,100)	1%	(61,953)	(2,436)	59,517	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(7,046,700)</u>	1%	<u>(61,953)</u>	<u>(2,436)</u>	<u>59,517</u>	
TRANSFERS						
17 Transfers in	385,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>385,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	-		1,646,573	-	(1,646,573)	
21 Land purchase	-		(23,012)	-	23,012	
22 Total extraordinary items	-	#DIV/0!	<u>1,623,561</u>	<u>-</u>	<u>(1,623,561)</u>	
23 Change in reserves	<u>(2,735,700)</u>		<u>2,104,296</u>	<u>390,332</u>		
24 Reserves, beginning	<u>20,636,330</u>		<u>20,636,330</u>	<u>13,818,522</u>		
25 Reserves, ending	<u>\$ 17,900,630</u>		<u>\$ 22,740,626</u>	<u>\$ 14,208,854</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,774,171	\$ 2,254,998	\$ 1,519,173
2 Receivables	1,232,271	1,195,727	36,544
3 Total assets	<u>5,006,442</u>	<u>3,450,725</u>	<u>1,555,717</u>
LIABILITIES			
4 Payables and other liabilities	<u>(1,788,373)</u>	<u>(48,645)</u>	<u>1,739,728</u>
5 Total liabilities	<u>(1,788,373)</u>	<u>(48,645)</u>	<u>1,739,728</u>
6 FUND BALANCE (reserves)	<u>\$ 3,218,069</u>	<u>\$ 3,402,080</u>	<u>\$ (184,011)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 5,215,000	43%	\$ 2,244,441	\$ 1,897,125	\$ 347,316	18%
8 Interest income	-		98,175	71,475	26,700	37%
9 Total revenues	<u>5,215,000</u>	45%	<u>2,342,616</u>	<u>1,968,600</u>	<u>374,016</u>	19%
EXPENDITURES						
Road maintenance (PW)						
10 Operations and supplies	(64,000)	40%	(25,878)	(455)	25,423	
11 Curb/Gutter/Sidewalk	(165,600)	78%	(128,698)	(16,046)	112,652	
12 Manholes	(73,000)	0%	-	-	-	
13 Striping	(202,860)	71%	(143,885)	(46,663)	97,222	
14 Signs	(45,000)	31%	(14,154)	-	14,154	
15 Pavement	(150,100)	3%	(4,601)	(43,626)	(39,025)	
16	<u>(700,560)</u>	45%	<u>(317,216)</u>	<u>(106,790)</u>	<u>210,426</u>	
Road construction projects						
17 Manholes	(258,750)		(199,263)	-	199,263	
18 Traffic signals	(165,000)	23%	(38,004)	-	38,004	
19 Pavement	(6,304,312)	49%	(3,085,431)	(2,159,898)	925,533	
20 Sidewalks	(700,000)	83%	(582,391)	(119,656)	462,735	
21	<u>(7,428,062)</u>	53%	<u>(3,905,089)</u>	<u>(2,279,554)</u>	<u>1,625,535</u>	
22 Total expenditures	<u>(8,128,622)</u>	52%	<u>(4,222,305)</u>	<u>(2,386,344)</u>	<u>1,835,961</u>	
23 Change in reserves	<u>(2,913,622)</u>		<u>(1,879,689)</u>	<u>(417,744)</u>	<u>2,209,977</u>	
24 Reserves, beginning	5,097,758		5,097,758	3,819,824		
25 Reserves, ending	<u>\$ 2,184,136</u>		<u>\$ 3,218,069</u>	<u>\$ 3,402,080</u>		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 479,485	\$ 1,241,683	\$ (762,198)
2 Receivables	-	2,892	2,892
3 Total assets	<u>479,485</u>	<u>1,244,575</u>	<u>(759,306)</u>
LIABILITIES			
4 Payables and other liabilities	-	(291)	(291)
5 Total liabilities	<u>-</u>	<u>(291)</u>	<u>(291)</u>
6 FUND BALANCE (reserves)	<u>479,485</u>	<u>1,244,284</u>	<u>\$ (764,799)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 2,450,000	87%	\$ 2,119,275	\$ 2,119,041	\$ 234	0%
7 Charges for services	371,000	76%	281,204	287,281	(6,077)	-2%
8 Other	21,000		22,823	41,924	(19,101)	-46%
9 Total revenues	<u>2,842,000</u>	85%	<u>2,423,302</u>	<u>2,448,246</u>	<u>(24,944)</u>	-1%
EXPENDITURES						
10 Planning						
11 Personnel	(1,130,245)	36%	(409,277)	(427,761)	(18,484)	-4%
12 Operations	(284,207)	38%	(107,533)	(91,372)	16,161	18%
13 Building						
14 Personnel	(1,175,365)	39%	(459,975)	(435,603)	24,372	6%
15 Operations	(388,354)	43%	(165,831)	(136,806)	29,025	21%
16 Shared services	(2,417,765)	36%	(859,027)	(1,003,403)	(144,376)	-14%
17 Total expenditures	<u>(5,395,936)</u>	37%	<u>(2,001,643)</u>	<u>(2,094,945)</u>	<u>(93,302)</u>	-4%
18 Change in reserves	<u>(2,553,936)</u>		<u>421,659</u>	<u>353,301</u>		
19 Reserves, beginning	<u>57,826</u>		<u>57,826</u>	<u>890,983</u>		
20 Reserves, ending	<u>\$ (2,496,110)</u>		<u>\$ 479,485</u>	<u>\$ 1,244,284</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 33,895	\$ 49,655	\$ (15,760)
2 Receivables	-	-	-
3 Total assets	<u>33,895</u>	<u>49,655</u>	<u>(15,760)</u>
LIABILITIES			
4 Payables and other liabilities	-	(23)	(23)
5 Total liabilities	<u>-</u>	<u>(23)</u>	<u>(23)</u>
6 FUND BALANCE (reserves)	<u>\$ 33,895</u>	<u>\$ 49,632</u>	<u>\$ (15,737)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,846		\$ 1,955	\$ 8,842	\$ (6,887)	
8 Other	2,000		-	972	(972)	
9 Total revenues	<u>13,846</u>	14%	<u>1,955</u>	<u>9,814</u>	<u>(7,859)</u>	-80%
EXPENDITURES						
10 Operations	<u>(22,525)</u>		<u>(10,884)</u>	<u>(9,502)</u>	1,382	
11 Total expenditures	<u>(22,525)</u>	48%	<u>(10,884)</u>	<u>(9,502)</u>	1,382	15%
12 Change in reserves	<u>(8,679)</u>		<u>(8,929)</u>	312		
13 Reserves, beginning	<u>42,824</u>		<u>42,824</u>	<u>49,320</u>		
14 Reserves, ending	<u>\$ 34,145</u>		<u>\$ 33,895</u>	<u>\$ 49,632</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 102,013	\$ (1,084)	\$ 103,097
2 Receivables	25,748	47,209	(21,461)
3 Total assets	<u>127,761</u>	<u>46,125</u>	<u>81,636</u>
LIABILITIES			
4 Payables and other liabilities	-	(1,301)	(1,301)
5 Total liabilities	<u>-</u>	<u>(1,301)</u>	<u>(1,301)</u>
6 FUND BALANCE (reserves)	<u>\$ 127,761</u>	<u>\$ 44,824</u>	<u>\$ 82,937</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 370,158	35%	\$ 129,729	\$ 135,705	\$ (5,976)	
8 Other	-		2,195	608	1,587	
9 Total revenues	<u>370,158</u>	36%	<u>131,924</u>	<u>136,313</u>	<u>(4,389)</u>	-3%
EXPENDITURES						
10 Personnel	(265,451)	24%	(64,818)	(64,499)	319	
11 Operations	(84,550)	37%	(31,367)	(75,107)	(43,740)	
12 Improvements	(150,000)	12%	(17,889)	-	17,889	
13 Total expenditures	<u>(500,001)</u>	23%	<u>(114,074)</u>	<u>(139,606)</u>	<u>(25,532)</u>	-18%
TRANSFERS						
14 Transfers in	95,000		-	-	-	
15 Total transfers	<u>95,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>(34,843)</u>		<u>17,850</u>	<u>(3,293)</u>		
17 Reserves, beginning	109,911		109,911	48,117		
18 Reserves, ending	<u>\$ 75,068</u>		<u>127,761</u>	<u>44,824</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 945,070	\$ 897,484	\$ 47,586
2 Receivables	-	-	-
3 Total assets	<u>945,070</u>	<u>897,484</u>	<u>47,586</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 945,070</u>	<u>\$ 897,484</u>	<u>\$ 47,586</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 19,630	\$ 18,981	\$ 649	
8 Total revenues	<u>-</u>		<u>19,630</u>	<u>18,981</u>	<u>649</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>19,630</u>	<u>18,981</u>		
14 Reserves, beginning	925,440		925,440	878,503		
15 Reserves, ending	<u>\$ 925,440</u>		<u>\$ 945,070</u>	<u>\$ 897,484</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,264,026	\$ 1,203,160	\$ 60,866
2 Total assets	<u>1,264,026</u>	<u>1,203,160</u>	<u>60,866</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,264,026</u>	<u>\$ 1,203,160</u>	<u>\$ 60,866</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,850,650		\$ 770,782	\$ 770,620	\$ 162	
7 Other	-		34,380	35,794	(1,414)	
8 Total revenues	<u>1,850,650</u>	44%	<u>805,162</u>	<u>806,414</u>	<u>(1,252)</u>	0%
EXPENDITURES						
9 Debt service	(1,850,650)		(1,400,425)	(1,377,550)	22,875	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,650)</u>	76%	<u>(1,400,425)</u>	<u>(1,377,550)</u>	<u>22,875</u>	2%
13 Change in reserves	<u>-</u>		<u>(595,263)</u>	<u>(571,136)</u>		
14 Reserves, beginning	<u>1,859,289</u>		<u>1,859,289</u>	<u>1,774,296</u>		
15 Reserves, ending	<u>\$ 1,859,289</u>		<u>\$ 1,264,026</u>	<u>\$ 1,203,160</u>		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (75,675)	\$ (75,643)	\$ (32)
2 Restricted cash	191,588	135,274	56,314
3 Receivables	249,834	317,575	(67,741)
4 Total assets	<u>365,747</u>	<u>377,206</u>	<u>(11,459)</u>
LIABILITIES			
5 Payables and other liabilities	(15,038)	(3,369)	11,669
6 Total liabilities	<u>(15,038)</u>	<u>(3,369)</u>	<u>11,669</u>
7 FUND BALANCE (reserves)	<u>350,709</u>	<u>373,837</u>	<u>\$ (23,128)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 833,261	0%	\$ -	\$ 301,574	\$ (301,574)	-100%
9 Other	-		3,723	2,188	1,535	70%
10 Total revenues	<u>833,261</u>	0%	<u>3,723</u>	<u>303,762</u>	<u>(300,039)</u>	-99%
EXPENDITURES						
11 Administration	(97,591)	63%	(61,615)	(44,506)	17,109	38%
12 Program support	(552,458)	0%	-	(29,738)	(29,738)	-100%
13 Improvements	(345,302)	22%	(74,736)	(341,984)	(267,248)	
14 Total expenditures	<u>(995,351)</u>	14%	<u>(136,351)</u>	<u>(416,228)</u>	<u>(279,877)</u>	-67%
15 Change in reserves	<u>(162,090)</u>		<u>(132,628)</u>	<u>(112,466)</u>		
16 Reserves, beginning	483,337		483,337	486,303		
17 Reserves, ending	<u>\$ 321,247</u>		<u>\$ 350,709</u>	<u>\$ 373,837</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 39,080	\$ 268,503	\$ (229,423)
2 Receivables	-	10,820	(10,820)
3 Total assets	<u>39,080</u>	<u>279,323</u>	<u>(240,243)</u>
LIABILITIES			
4 Payables and other liabilities	(7,850)	(1,012)	6,838
5 Total liabilities	<u>(7,850)</u>	<u>(1,012)</u>	<u>6,838</u>
6 FUND BALANCE (reserves)	<u>31,230</u>	<u>278,311</u>	<u>\$ (247,081)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	9,682	(9,682)	
9 Police grants	-		39,271	81,163	(41,892)	
10 Fire grants	-		-	-	-	
11 Other revenue	-		-	246,497	(246,497)	
12 Total revenues	<u>-</u>		<u>39,271</u>	<u>337,342</u>	<u>(298,071)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	(9,682)	(9,682)	
15 Federal assistance	-		-	-	-	
16 Police grants	-		(34,122)	(75,430)	(41,308)	
16 Total expenditures	<u>-</u>		<u>(34,122)</u>	<u>(85,112)</u>	<u>(50,990)</u>	
17 Change in reserves	<u>-</u>		<u>5,149</u>	<u>252,230</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>26,081</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 31,230</u>	<u>\$ 278,311</u>		
¹ Out-of-state fire assistance			\$ -	\$ -		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 24,510,389	\$ 21,336,290	\$ 3,174,099
2 Restricted cash - Bond proceeds	103,040	117,829	(14,789)
3 Receivables	2,531,880	4,793,416	(2,261,536)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,414,691	3,692,904	(278,213)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	<u>155,605,943</u>	<u>153,759,679</u>	<u>1,601,076</u>
LIABILITIES			
8 Payables and other liabilities	(999,912)	(1,100,116)	(100,204)
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	<u>(9,732,196)</u>	<u>(11,147,153)</u>	<u>(1,414,957)</u>
NET POSITION			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	103,040	117,829	(14,789)
14 Unrestricted	<u>26,877,065</u>	<u>25,639,917</u>	<u>1,237,148</u>
15 Total net position	<u>\$ 145,873,747</u>	<u>\$ 142,612,526</u>	<u>\$ 3,261,221</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
16 Water sales	\$ 28,121,500	66%	\$ 18,550,951	\$ 17,547,201	\$ 1,003,750	6%
17 Other	-		-	-	-	
17 Total operating revenues	<u>28,121,500</u>	<u>66%</u>	<u>18,550,951</u>	<u>17,547,201</u>	<u>1,003,750</u>	<u>6%</u>
OPERATING EXPENSE						
18 Personnel	(2,716,786)	37%	(1,006,965)	(979,236)	27,729	3%
19 Operations	(3,740,347)	40%	(1,504,976)	(1,368,105)	136,871	10%
20 Water purchase	(12,780,000)	58%	(7,412,788)	(6,615,572)	797,216	12%
21 Shared services	(2,669,110)	37%	(998,267)	(777,937)	220,330	28%
22 Total operating expense	<u>(21,906,243)</u>	<u>50%</u>	<u>(10,922,996)</u>	<u>(9,740,850)</u>	<u>1,182,146</u>	<u>12%</u>
23 Operating income (loss)	<u>6,215,257</u>		<u>7,627,955</u>	<u>7,806,351</u>	<u>2,185,896</u>	<u>-2%</u>
NON-OPERATING REVENUE						
24 Interest earnings	-		502,820	442,401	60,419	14%
25 Impact fees	750,000	147%	1,098,776	385,898	712,878	185%
26 Intergovernmental	-		41	-	41	
27 Federal assistance	-		-	-	-	
28 Donated infrastructure	-		-	-	-	
29 Loan proceeds	-		-	-	-	
30 Total non-operating revenue	<u>750,000</u>	<u>214%</u>	<u>1,601,637</u>	<u>828,299</u>	<u>773,338</u>	<u>93%</u>
NON-OPERATING EXPENSE						
31 Capital	(12,321,500)	19%	(2,287,348)	(1,193,117)	1,094,231	92%
32 Other capital	(1,624,750)	53%	(860,582)	(63,792)	796,790	
33 Debt service	(1,350,984)	0%	-	-	-	
34 Total non-operating expense	<u>(15,297,234)</u>	<u>21%</u>	<u>(3,147,930)</u>	<u>(1,256,909)</u>	<u>1,891,021</u>	<u>150%</u>
TRANSFERS						
35 Transfers in (RDA)	1,195,000		-	-	-	
36 Transfers out	(1,353,200)	69%	(927,544)	(877,504)	50,040	6%
37 Total transfers	<u>(158,200)</u>	<u>586%</u>	<u>(927,544)</u>	<u>(877,504)</u>	<u>50,040</u>	<u>6%</u>
38 Change in net position	<u>(8,490,177)</u>		<u>5,154,118</u>	<u>6,500,237</u>		
39 Net position, beginning	<u>140,719,629</u>		<u>140,719,629</u>	<u>136,112,289</u>		
40 Net position, ending	<u>\$ 132,229,452</u>		<u>\$ 145,873,747</u>	<u>\$ 142,612,526</u>		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,345,656	\$ 13,969,495	\$ (3,623,839)
3 Receivables	1,195,562	2,797,000	(1,601,438)
4 Net pension asset	309,455	242,862	66,593
5 Investment in joint venture	31,080,401	29,799,873	1,280,528
6 Capital assets, net	55,000,353	47,579,001	7,421,352
7 Total assets	<u>97,931,427</u>	<u>94,388,231</u>	<u>3,543,196</u>
LIABILITIES			
8 Payables and other liabilities	(100,008)	(1,655,684)	(1,555,676)
9 Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10 Total liabilities	<u>(4,577,606)</u>	<u>(6,692,982)</u>	<u>(2,115,376)</u>
NET POSITION			
11 Net investment, capital assets	86,080,754	77,378,874	8,701,880
12 Net position	<u>7,273,067</u>	<u>10,316,375</u>	<u>(3,043,308)</u>
13 Total net position	<u>\$ 93,353,821</u>	<u>\$ 87,695,249</u>	<u>\$ 5,658,572</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
14 Sewer fees	\$ 16,605,000	41%	\$ 6,774,798	\$ 6,589,715	\$ 185,083	3%
15 Other	-		-	-	-	
16 Total operating revenues	<u>16,605,000</u>	41%	<u>6,774,798</u>	<u>6,589,715</u>	<u>185,083</u>	3%
OPERATING EXPENSE						
17 Personnel	(1,689,046)	40%	(678,976)	(606,918)	72,058	12%
18 Operations	(1,805,093)	39%	(710,824)	(471,945)	238,879	51%
19 Sewer treatment	(8,165,800)	43%	(3,532,634)	(3,594,442)	(61,808)	-2%
20 Shared services	(1,076,476)	39%	(419,866)	(289,739)	130,127	45%
21 Total operating expense	<u>(12,736,415)</u>	42%	<u>(5,342,300)</u>	<u>(4,963,044)</u>	<u>379,256</u>	8%
22 Operating income (loss)	<u>3,868,585</u>		<u>1,432,498</u>	<u>1,626,671</u>	<u>564,339</u>	-12%
NON-OPERATING REVENUE						
23 Interest earnings	-		229,308	350,263	(120,955)	-35%
24 Impact fees	475,000	111%	525,692	269,570	256,122	95%
25 Intergovernmental revenue	-		100,000	-	100,000	
26 Federal assistance	-		-	-	-	
27 Donated infrastructure	-		-	-	-	
28 Loan proceeds	-		-	-	-	
29 Total non-operating revenue	<u>475,000</u>	180%	<u>855,000</u>	<u>619,833</u>	<u>235,167</u>	38%
NON-OPERATING EXPENSE						
30 Capital	(7,916,684)	41%	(3,211,624)	(5,443,187)	(2,231,563)	-41%
31 Other capital	-		-	-	-	0%
32 Debt service	(800,000)	0%	-	-	-	0%
33 Total non-operating expense	<u>(8,716,684)</u>	37%	<u>(3,211,624)</u>	<u>(5,443,187)</u>	<u>(2,231,563)</u>	-41%
TRANSFERS						
34 Transfers out	(828,750)	41%	(338,740)	(329,486)	9,254	3%
35 Total transfers	<u>(828,750)</u>	41%	<u>(338,740)</u>	<u>(329,486)</u>	<u>9,254</u>	3%
36 Change in net position	<u>(5,201,849)</u>		<u>(1,262,866)</u>	<u>(3,526,169)</u>		
37 Net position, beginning	<u>94,616,687</u>		<u>94,616,687</u>	<u>91,221,418</u>		
38 Net position, ending	<u>\$ 89,414,838</u>		<u>\$ 93,353,821</u>	<u>\$ 87,695,249</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,739,145	\$ 1,422,092	\$ 317,053
2 Receivables	508,196	807,766	(299,570)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,730,741</u>	<u>10,592,691</u>	<u>1,138,050</u>
LIABILITIES			
6 Payables and other liabilities	(484,889)	(854,477)	(369,588)
7 Total liabilities	<u>(484,889)</u>	<u>(854,477)</u>	<u>(369,588)</u>
NET POSITION			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,812,868</u>	<u>1,410,405</u>	<u>402,463</u>
10 Total net position	<u>\$ 11,245,852</u>	<u>\$ 9,738,214</u>	<u>\$ 1,507,638</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,519,960	42%	\$ 3,123,431	\$ 2,803,523	\$ 319,908	11%
12 Dumpster rentals	114,000	56%	63,616	39,540	(24,076)	61%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,633,960</u>	42%	<u>3,187,047</u>	<u>2,843,063</u>	<u>295,832</u>	12%
OPERATING EXPENSE						
15 Personnel	(319,718)	38%	(121,418)	(112,017)	9,401	8%
16 Operations	(657,391)	32%	(207,167)	(279,193)	(72,026)	-26%
17 Collection services	(4,000,000)	41%	(1,639,621)	(1,580,805)	58,816	4%
18 Landfill	(1,565,000)	38%	(590,551)	(431,961)	158,590	37%
19 Dumpster services	(400,000)	36%	(145,436)	(89,467)	55,969	63%
20 Shared services	(644,498)	38%	(242,084)	(216,446)	25,638	12%
21 Total operating expense	<u>(7,586,607)</u>	39%	<u>(2,946,277)</u>	<u>(2,709,889)</u>	<u>236,388</u>	9%
22 Operating income (loss)	<u>47,353</u>		<u>240,770</u>	<u>133,174</u>	<u>532,220</u>	81%
NON-OPERATING REVENUE						
23 Interest earnings	-		38,738	30,345	(8,393)	28%
24 Total non-operating revenue	<u>-</u>		<u>38,738</u>	<u>30,345</u>	<u>(8,393)</u>	28%
25 Change in net position	<u>47,353</u>		<u>279,508</u>	<u>163,519</u>		
26 Net position, beginning	<u>10,966,344</u>		<u>10,966,344</u>	<u>9,574,695</u>		
27 Net position, ending	<u>\$ 11,013,697</u>		<u>\$ 11,245,852</u>	<u>\$ 9,738,214</u>		

FINANCIAL STATEMENT
NOVEMBER 2024 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 15,287,239	\$ 14,933,843	\$ 353,396
2 Receivables	308,208	718,947	(410,739)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	<u>68,004,475</u>	<u>68,158,173</u>	<u>(153,698)</u>
LIABILITIES			
6 Payables and other liabilities	(107,133)	(116,578)	(9,445)
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	<u>(1,517,133)</u>	<u>(2,211,578)</u>	<u>(694,445)</u>
NET POSITION			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	<u>15,770,731</u>	<u>15,758,107</u>	<u>12,624</u>
11 Total net position	<u>\$ 66,487,342</u>	<u>\$ 65,946,595</u>	<u>\$ 540,747</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
13 Storm water fees	\$ 5,160,000	41%	\$ 2,102,603	\$ 2,235,063	\$ (132,460)	-6%
14 Other	-		-	-	-	
15 Total operating revenues	<u>5,160,000</u>	41%	<u>2,102,603</u>	<u>2,235,063</u>	<u>(132,460)</u>	-6%
OPERATING EXPENSE						
16 Personnel	(1,454,690)	36%	(525,799)	(516,801)	8,998	2%
17 Operations	(1,321,425)	36%	(472,168)	(396,357)	75,811	19%
18 Shared services	(1,197,584)	39%	(470,326)	(346,451)	123,875	36%
19 Total operating expense	<u>(3,973,699)</u>	37%	<u>(1,468,293)</u>	<u>(1,259,609)</u>	<u>208,684</u>	17%
20 Operating income (loss)	<u>1,186,301</u>		<u>634,310</u>	<u>975,454</u>	<u>76,224</u>	-35%
NON-OPERATING REVENUE						
21 Interest earnings	-		329,441	309,732	19,709	6%
22 Impact fees	750,000	36%	272,445	333,589	(61,144)	
23 Total non-operating revenue	<u>750,000</u>	80%	<u>601,886</u>	<u>643,321</u>	<u>(41,435)</u>	-6%
NON-OPERATING EXPENSE						
24 Capital	(3,819,280)	30%	(1,150,937)	(61,678)	1,089,259	
25 Debt service	(728,763)	2%	(13,607)	(20,217)	(6,610)	
26 Total capital outlay	<u>(4,548,043)</u>	26%	<u>(1,164,544)</u>	<u>(81,895)</u>	<u>1,082,649</u>	
TRANSFERS						
27 Transfers out	(258,000)	41%	(105,260)	(111,753)	(6,493)	-6%
28 Total transfers	<u>(258,000)</u>	41%	<u>(105,260)</u>	<u>(111,753)</u>	<u>(6,493)</u>	-6%
29 Change in net position	<u>(2,869,742)</u>		<u>(33,608)</u>	<u>1,425,127</u>		
30 Net position, beginning	<u>66,520,950</u>		<u>66,520,950</u>	<u>64,521,468</u>		
31 Net position, ending	<u>\$ 63,651,208</u>		<u>\$ 66,487,342</u>	<u>\$ 65,946,595</u>		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 819,548	\$ 981,224	\$ (161,676)
2 Receivables	86,470	211,562	(125,092)
3 Total assets	<u>906,018</u>	<u>1,192,786</u>	<u>(286,768)</u>
LIABILITIES			
4 Payables and other liabilities	(3)	(12,022)	(12,019)
5 Total liabilities	<u>(3)</u>	<u>(12,022)</u>	<u>(12,019)</u>
6 NET POSITION	<u>\$ 906,015</u>	<u>\$ 1,180,764</u>	<u>\$ (274,749)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 1,338,000	42%	\$ 560,471	\$ 421,449	\$ 139,022	33%
8 Other	-		18,215	28,589	(10,374)	-36%
9 Total revenues	<u>1,338,000</u>	43%	<u>578,686</u>	<u>450,038</u>	<u>128,648</u>	29%
EXPENDITURES						
10 Personnel	(141,483)	67%	(94,500)	-	94,500	
11 Operations	(550,953)	0%	(600)	(283,412)	(282,812)	-100%
12 Equipment	(945,582)	39%	(369,687)	(104,581)	265,106	
13 Total expenditures	<u>(1,638,018)</u>	28%	<u>(464,787)</u>	<u>(387,993)</u>	<u>76,794</u>	20%
TRANSFERS						
14 Transfers in			-	-	-	
15 Transfers out	(71,900)	41%	(29,770)	(20,851)	8,919	43%
16 Total transfers	<u>(71,900)</u>	41%	<u>(29,770)</u>	<u>(20,851)</u>	<u>8,919</u>	43%
17 Change in net position	<u>(371,918)</u>		<u>84,129</u>	<u>41,194</u>		
18 Net position, beginning	<u>821,886</u>		<u>821,886</u>	<u>1,139,570</u>		
19 Net position, ending	<u>\$ 449,968</u>		<u>\$ 906,015</u>	<u>\$ 1,180,764</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
 NOVEMBER 2024 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,613,721	\$ 1,735,665	\$ 878,056
2 Receivables	-	-	-
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>16,011,192</u>	<u>13,037,591</u>	<u>2,973,601</u>
LIABILITIES			
7 Payables and other liabilities	(81,672)	(309,886)	(228,214)
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,183,932)</u>	<u>(1,909,483)</u>	<u>(725,551)</u>
NET POSITION			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	<u>2,724,842</u>	<u>1,578,417</u>	<u>1,146,425</u>
12 Total net position	<u>\$ 14,827,260</u>	<u>\$ 11,128,108</u>	<u>\$ 3,699,152</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 8,683,488	42%	\$ 3,618,120	\$ 2,830,875	\$ 787,245	28%
15 Sale of vehicles/equipment	250,000	22%	54,388	99,523	(45,135)	
16 Lease proceeds	-		-	-	-	
17 Other	-	#DIV/0!	49,053	45,797	3,256	7%
18 Total revenues	<u>8,933,488</u>	42%	<u>3,721,561</u>	<u>2,976,195</u>	<u>745,366</u>	25%
EXPENDITURES						
19 Personnel	(948,663)	40%	(374,960)	(362,019)	12,941	4%
20 Operations	(1,633,751)	22%	(352,052)	(565,652)	(213,600)	-38%
21 Fuel	(975,000)	34%	(328,178)	(414,010)	(85,832)	
22 Debt service	(652,150)	70%	(456,269)	(491,875)	(35,606)	-7%
23 Total expenditures	<u>(4,209,564)</u>	36%	<u>(1,511,459)</u>	<u>(1,833,556)</u>	<u>(322,097)</u>	-18%
CAPITAL OUTLAY						
24 Capital	(4,994,740)	24%	(1,206,516)	(1,614,529)	(408,013)	
25 Total capital outlay	<u>(4,994,740)</u>	24%	<u>(1,206,516)</u>	<u>(1,614,529)</u>	<u>(408,013)</u>	
TRANSFERS						
26 Transfers in	194,659	0%	-	-	-	
	<u>194,659</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	<u>(76,157)</u>		<u>1,003,586</u>	<u>(471,890)</u>		
28 Net position, beginning	<u>13,823,674</u>		<u>13,823,674</u>	<u>11,599,998</u>		
29 Net position, ending	<u>\$ 13,747,517</u>		<u>\$ 14,827,260</u>	<u>\$ 11,128,108</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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IT MANAGEMENT FUND (620)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 4,179,576	\$ 4,205,751	\$ (26,175)
2 Receivables	-	-	-
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	1,721,805	1,711,542	10,263
5 Total assets	<u>6,101,042</u>	<u>6,038,180</u>	<u>62,862</u>
LIABILITIES			
6 Payables and other liabilities	(262,399)	(276,395)	13,996
7 Subscriptions payable	(1,491,568)	(1,578,382)	86,814
8 Total liabilities	<u>(1,753,967)</u>	<u>(1,854,777)</u>	<u>100,810</u>
NET POSITION			
9 Net investment, capital assets ¹	1,721,805	1,711,542	10,263
10 Net position	<u>2,625,270</u>	<u>2,471,861</u>	<u>153,409</u>
11 Total net position	<u>\$ 4,347,075</u>	<u>\$ 4,183,403</u>	<u>\$ 74,635</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
12 Assessments	\$ 4,674,205	42%	\$ 1,947,590	\$ 1,640,630	\$ 306,960	19%
13 Other	500,000	17%	85,954	89,506	(3,552)	-4%
14 Total revenues	<u>5,174,205</u>	39%	<u>2,033,544</u>	<u>1,730,136</u>	<u>303,408</u>	18%
EXPENDITURES						
15 Personnel	(1,322,164)	39%	(519,204)	(467,878)	51,326	11%
16 Operations	(1,913,569)	61%	(1,161,001)	(645,575)	515,426	80%
17 IT Infrastructure	(2,303,900)	21%	(488,081)	(845,190)	(357,109)	-42%
18 Debt service	(232,010)	0%	-	-	-	
19 Total expenditures	<u>(5,771,643)</u>	38%	<u>(2,168,286)</u>	<u>(1,958,643)</u>	<u>209,643</u>	11%
20 Change in net position	<u>(597,438)</u>		<u>(134,742)</u>	<u>(228,507)</u>		
21 Net position, beginning	<u>4,481,817</u>		<u>4,481,817</u>	<u>4,411,910</u>		
22 Net position, ending	<u>\$ 3,884,379</u>		<u>\$ 4,347,075</u>	<u>\$ 4,183,403</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,721,117	\$ 2,729,065	\$ (1,007,948)
2 Deposits	340,000	340,000	-
3 Total assets	<u>2,061,117</u>	<u>3,069,065</u>	<u>(1,007,948)</u>
LIABILITIES			
4 Payables and other liabilities	(285,076)	(294,795)	9,719
5 Total liabilities	<u>(285,076)</u>	<u>(294,795)</u>	<u>9,719</u>
NET POSITION	<u>\$ 1,776,041</u>	<u>\$ 2,774,270</u>	<u>\$ (998,229)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Employer contributions	\$ 7,558,248	39%	\$ 2,925,382	\$ 2,720,994	\$ 204,388	8%
7 Employee contributions	755,825	38%	290,598	266,338	24,260	9%
8 Other revenue	-		39,410	52,953	(13,543)	-26%
9 Total revenues	<u>8,314,073</u>	39%	<u>3,255,390</u>	<u>3,040,285</u>	<u>215,105</u>	<u>7%</u>
EXPENDITURES						
10 Leave buyout	(500,000)	1%	(2,689)	-	(2,689)	100
11 Claims	(7,114,073)	40%	(2,857,671)	(2,175,377)	(682,294)	31%
12 Professional & tech services	(1,200,000)	39%	(469,384)	(430,046)	(39,338)	9%
13 Wellness program	-		(137,676)	-	(137,676)	100%
14 Total expenditures	<u>(8,814,073)</u>	39%	<u>(3,467,420)</u>	<u>(2,605,423)</u>	<u>(861,997)</u>	<u>33%</u>
TRANSFERS						
15 Transfers in	-		-	-	-	100%
16 Change in net position	<u>(500,000)</u>		<u>(212,030)</u>	<u>434,862</u>		
17 Net position, beginning	<u>1,988,071</u>		<u>1,988,071</u>	<u>2,339,408</u>		
18 Net position, ending	<u>\$ 1,488,071</u>		<u>\$ 1,776,041</u>	<u>\$ 2,774,270</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,222,531	\$ 1,861,568	\$ 360,963
2 Receivable	-	-	-
3 Net pension asset	41,883	31,934	(9,949)
4 Total assets	<u>2,264,414</u>	<u>1,893,502</u>	<u>351,014</u>
LIABILITIES			
5 Payables and other liabilities	(542,090)	(795,417)	(253,327)
6 Total liabilities	<u>(542,090)</u>	<u>(795,417)</u>	<u>(253,327)</u>
7 NET POSITION	<u>\$ 1,722,324</u>	<u>\$ 1,098,085</u>	<u>\$ 624,239</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,756,097	40%	\$ 1,102,377	\$ 1,025,011	\$ 77,366	8%
9 Other	-		39,239	29,670	9,569	32%
10 Total revenues	<u>2,756,097</u>	41%	<u>1,141,616</u>	<u>1,054,681</u>	<u>86,935</u>	8%
EXPENDITURES						
11 Personnel	(250,474)	40%	(99,126)	(96,228)	2,898	3%
12 Operations	(37,340)	26%	(9,632)	(10,117)	(485)	-5%
13 Premiums	(1,858,562)	83%	(1,544,482)	(1,481,659)	62,823	4%
14 Claims and losses	(615,000)	22%	(135,760)	(129,143)	6,617	5%
15 Total expenditures	<u>(2,761,376)</u>	65%	<u>(1,789,000)</u>	<u>(1,717,147)</u>	<u>71,853</u>	4%
16 Change in net position	<u>(5,279)</u>		<u>(647,384)</u>	<u>(662,466)</u>		
17 Net position, beginning	<u>2,369,708</u>		<u>2,369,708</u>	<u>1,760,551</u>		
18 Net position, ending	<u>\$ 2,364,429</u>		<u>\$ 1,722,324</u>	<u>\$ 1,098,085</u>		
			\$ -	\$ -		