

OCTOBER 2024
FINANCIAL REPORT
FOR THE FISCAL YEAR 2025



The following financial statements represent the period of July 1, 2024 through October 31, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
1 General Fund	\$ 21,623,211	\$ 21,032,680	\$ 17,083,546	\$ 3,949,134	23%
Special Revenue Funds					
2 Capital Projects Fund	35,811,400	67,452,778	56,581,646	10,871,132	19%
3 Redevelopment Agency	17,900,630	22,667,563	14,133,004	8,534,559	60%
4 Class C Roads Fund	2,184,136	4,195,151	3,972,429	222,722	6%
5 Development Services Fund	(2,496,110)	328,663	1,212,898	(884,235)	-73%
6 Fairway Estates SID	34,145	32,348	40,970	(8,622)	-21%
7 Highland SID	75,068	123,255	39,689	83,566	211%
8 KrafMaid SID	925,440	941,542	893,803	47,739	5%
9 CDBG Fund	321,247	437,295	461,874	(24,579)	-5%
10 Grants Fund	26,081	41,700	224,300	(182,600)	-81%
11 Municipal Building Authority	1,859,289	491,403	1,044,101	(552,698)	-53%
	<u>56,641,326</u>	<u>96,711,698</u>	<u>78,604,714</u>	<u>18,106,984</u>	<u>23%</u>
Enterprise Funds (less capital assets)					
12 Water Fund	13,335,810	27,063,920	25,087,801	1,976,119	8%
13 Sewer Fund	3,334,084	6,489,133	10,103,406	(3,614,273)	-36%
14 Solid Waste Fund	1,580,713	1,747,021	1,301,435	445,586	34%
15 Storm Water Fund	12,934,597	16,216,974	15,607,065	609,909	4%
16 Streetlight Fund	449,968	845,718	1,106,432	(260,714)	-24%
	<u>31,635,172</u>	<u>52,362,766</u>	<u>53,206,139</u>	<u>(843,373)</u>	<u>-2%</u>
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	2,145,099	2,674,332	1,916,445	757,887	40%
18 IT Management Fund	2,162,574	2,434,727	2,515,283	(80,556)	-3%
19 Benefits Management Fund	1,488,071	1,657,372	2,761,976	(1,104,604)	-40%
20 Risk Management Fund	2,364,429	1,541,108	926,053	615,055	66%
	<u>8,160,173</u>	<u>8,307,539</u>	<u>8,119,757</u>	<u>187,782</u>	<u>2%</u>
	<u>\$ 118,059,882</u>	<u>\$ 178,414,683</u>	<u>\$ 157,014,156</u>	<u>\$ 21,400,527</u>	<u>14%</u>

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 7,739,983	\$ 4,862,140	\$ 2,877,843
2 Restricted cash	4,576,936	5,602,402	(1,025,466)
3 Receivables ¹	9,110,377	7,954,879	1,155,498
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>25,917,796</u>	<u>22,909,921</u>	<u>3,007,875</u>
LIABILITIES			
7 Payables and other liabilities	(4,885,116)	(5,826,375)	(941,259)
8 Total liabilities	<u>(4,885,116)</u>	<u>(5,826,375)</u>	<u>(941,259)</u>
9 FUND BALANCE	<u>\$ 21,032,680</u>	<u>\$ 17,083,546</u>	<u>\$ 3,949,134</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
10 Sales tax ¹	\$ 31,880,000	36%	\$ 11,582,816	\$ 11,070,540	\$ 512,276	5%
11 Property tax	22,890,439	10%	2,311,166	1,791,125	520,041	29%
12 Franchise tax ¹	9,105,000	39%	3,568,610	2,916,760	651,850	22%
13 Licensing and permits	1,290,000	45%	579,871	358,210	221,661	62%
14 Charges for services	3,233,000	34%	1,109,448	1,140,718	(31,270)	-3%
15 Fines and forfeitures	1,000,000	44%	440,917	304,175	136,742	45%
16 Other	806,950	87%	705,377	628,124	77,253	12%
17 Total operating revenues	<u>70,205,389</u>	<u>29%</u>	<u>20,298,205</u>	<u>18,209,652</u>	<u>2,088,553</u>	<u>11%</u>
OPERATING EXPENDITURES						
18 City council	(511,257)	27%	(140,322)	(144,065)	(3,743)	-3%
19 Mayor	(1,712,331)	30%	(522,000)	(444,859)	77,141	17%
20 Administrative services	(1,880,495)	29%	(545,198)	(562,185)	(16,987)	-3%
21 City attorney	(1,995,258)	29%	(579,390)	(581,871)	(2,481)	0%
22 Community development	(1,063,899)	28%	(301,370)	(266,720)	34,650	13%
23 Courts	(1,055,407)	31%	(330,069)	(323,053)	7,016	2%
24 Fire	(15,892,708)	32%	(5,116,948)	(4,964,683)	152,265	3%
25 Police	(30,386,670)	32%	(9,719,679)	(8,823,872)	895,807	10%
26 Public services	(9,194,064)	34%	(3,081,316)	(2,454,695)	626,621	26%
27 Public works	(6,085,850)	27%	(1,659,730)	(1,840,669)	(180,939)	-10%
28 Public utilities	-		-	-	-	
29 Non-departmental	(1,944,837)	16%	(313,924)	(516,058)	(202,134)	-39%
30 Debt service	(1,642,058)	1%	(12,045)	(318,008)	(305,963)	-96%
31 Total operating expenditures	<u>(73,364,834)</u>	<u>30%</u>	<u>(22,321,991)</u>	<u>(21,240,738)</u>	<u>1,081,253</u>	<u>5%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,506,850	48%	1,194,858	1,159,665	35,193	3%
33 Transfers out	(480,000)	0%	-	-	-	
34 Total transfers	<u>2,026,850</u>	<u>59%</u>	<u>1,194,858</u>	<u>1,159,665</u>	<u>35,193</u>	<u>3%</u>
NON-OPERATING REVENUE (EXPENDITURES)						
35 Investment income	-		227,519	671,888	(444,369)	-66%
36 Intergovernmental	1,293,330	1%	10,878	26,449	(15,571)	-59%
37 Transfer out to CIP Fund	(160,735)		-	-	-	
38 Debt early-redemption	-		-	-	-	
39 Total one-time	<u>1,132,595</u>		<u>238,397</u>	<u>698,337</u>	<u>(459,940)</u>	
40 Change in reserves	-		(590,531)	(1,173,084)		
41 Reserves, beginning	21,623,211		21,623,211	18,256,630		
42 Reserves, ending	<u>\$ 21,623,211</u>		<u>\$ 21,032,680</u>	<u>\$ 17,083,546</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



GENERAL FUND

EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(511,257)	27%	(140,322)	(144,065)	(3,743)	-3%
Mayor						
44 Mayor	(525,921)	36%	(189,597)	(173,104)	16,493	10%
45 Economic Development	(628,355)	23%	(144,713)	(159,889)	(15,176)	-9%
46 Public Affairs	(558,055)	34%	(187,690)	(111,866)	75,824	68%
47	(1,712,331)	30%	(522,000)	(444,859)	77,141	17%
Administrative Services						
48 Administrative Services	(1,009,663)	30%	(298,895)	(253,408)	45,487	18%
49 City Recorder	(309,744)	29%	(89,083)	(108,835)	(19,752)	-18%
50 Human Resources	(561,088)	28%	(157,220)	(199,942)	(42,722)	-21%
51	(1,880,495)	29%	(545,198)	(562,185)	(16,987)	-3%
City Attorney						
52 City Attorney	(752,762)	29%	(217,053)	(206,019)	11,034	5%
53 Prosecution	(890,733)	30%	(267,224)	(280,120)	(12,896)	-5%
54 Victim Advocate	(351,763)	27%	(95,113)	(95,732)	(619)	-1%
55	(1,995,258)	29%	(579,390)	(581,871)	(2,481)	0%
Community Development						
56 Community Preservation	(973,863)	28%	(273,758)	(238,491)	35,267	15%
57 Property Administration	(90,036)	31%	(27,612)	(28,229)	(617)	-2%
58	(1,063,899)	28%	(301,370)	(266,720)	34,650	13%
Courts						
59 Courts	(1,055,407)	31%	(330,069)	(323,053)	7,016	2%
60						
Fire						
61 Fire	(15,777,804)	32%	(5,085,302)	(4,928,740)	156,562	3%
62 Emergency Management	(114,904)	28%	(31,646)	(35,943)	(4,297)	100%
63	(15,892,708)	32%	(5,116,948)	(4,964,683)	152,265	3%
Police						
64 Animal Services	(774,430)	32%	(249,155)	(218,267)	30,888	14%
65 Crossing Guards	(771,272)	23%	(178,545)	(160,953)	17,592	11%
66 Police	(28,690,968)	32%	(9,250,370)	(8,437,612)	812,758	10%
67 SWAT	(150,000)	28%	(41,609)	(7,040)	34,569	491%
68	(30,386,670)	32%	(9,719,679)	(8,823,872)	895,807	10%
Public Services						
69 Public Services Administration	(304,093)	30%	(92,104)	(67,026)	25,078	37%
70 Cemetery	(317,594)	23%	(71,557)	(69,661)	1,896	3%
71 Events	(1,225,567)	65%	(794,826)	(592,996)	201,830	34%
72 Facilities	(1,691,586)	24%	(409,627)	(380,976)	28,651	8%
73 Parks	(5,655,224)	30%	(1,713,202)	(1,344,036)	369,166	27%
74	(9,194,064)	34%	(3,081,316)	(2,454,695)	626,621	26%
Public Works						
75 Public Works Administration	(237,388)	30%	(72,009)	(99,669)	(27,660)	-28%
76 Engineering	(1,116,009)	26%	(291,247)	(338,455)	(47,208)	-14%
77 GIS	(193,957)	35%	(67,035)	(136,178)	(69,143)	-51%
78 Streets	(4,538,496)	27%	(1,229,439)	(1,266,367)	(36,928)	-3%
79	(6,085,850)	27%	(1,659,730)	(1,840,669)	(180,939)	-10%
Public Utilities						
80 Public Utilities Administration	-		-	-	-	
81 Utility Billing	-		-	-	-	
82	-		-	-	-	
Other						
83 Non-Departmental	(1,944,837)	16%	(313,925)	(516,058)	(202,133)	-39%
84 Debt Service	(1,642,058)	1%	(12,045)	(318,008)	(305,963)	-96%
85 Total expenditures	(73,364,834)	30%	(22,321,992)	(21,240,738)	1,081,254	5%

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 66,742,444	\$ 63,636,848	\$ 3,105,596
2 Receivables	8,173,964	9,315,591	(1,141,627)
3 Total assets	<u>74,916,408</u>	<u>72,952,439</u>	1,963,969
LIABILITIES			
4 Payables and other liabilities	(7,463,630)	(16,370,793)	(8,907,163)
5 Total liabilities	<u>(7,463,630)</u>	<u>(16,370,793)</u>	(8,907,163)
6 FUND BALANCE (reserves)	<u>\$ 67,452,778</u>	<u>\$ 56,581,646</u>	<u>\$ 10,871,132</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 1,730,000	66%	\$ 1,136,581	\$ 1,237,781	\$ (101,200)	-8%
8 Intergovernmental	10,501,620		5,127,850	(82,524)	5,210,374	
9 Other	-		992,034	1,114,278	(122,244)	-11%
10 Bond proceeds	12,000,000		13,564,764	-	13,564,764	
11 Total revenues	<u>24,231,620</u>	86%	<u>20,821,229</u>	<u>2,269,535</u>	<u>18,551,694</u>	817%
EXPENDITURES						
12 Maintenance	(2,028,000)	6%	(127,512)	(7,095)	120,417	
13 Prof & tech svcs	(60,000)	12%	(7,369)	(41,911)	(34,542)	100%
14 Equipment	(393,700)	0%	-	(20,665)	(20,665)	100%
15 Capital - Bldgs	(7,975,000)	29%	(2,335,832)	(1,174,678)	1,161,154	99%
16 Capital - Parks	(14,880,620)	0%	(51,229)	(579,970)	(528,741)	-91%
17 Capital - Public Safety	-	#DIV/0!	-	(606,087)	(606,087)	100%
18 Capital - Roads	(17,773,605)	33%	(5,830,705)	(5,106,600)	724,105	
19 Total expenditures	<u>(43,110,925)</u>	19%	<u>(8,352,647)</u>	<u>(7,537,006)</u>	<u>815,641</u>	11%
DEBT SERVICE						
20 Principal	(400,000)	0%	-	(370,000)	(370,000)	
21 Interest	(490,000)	3%	(16,390)	(11,450)	4,940	43%
22 Trustee fees	(2,000)	9802%	(196,043)	(2,850)	193,193	100%
23	<u>(892,000)</u>	24%	<u>(212,433)</u>	<u>(384,300)</u>	<u>(171,867)</u>	-45%
TRANSFERS						
24 Transfers in	580,735	0%	-	-	-	
25 Transfers out	(194,659)	0%	-	-	-	
26 Total transfers	<u>386,076</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in reserves	<u>(19,385,229)</u>		<u>12,256,149</u>	<u>(5,651,771)</u>		
28 Reserves, beginning	<u>55,196,629</u>		<u>55,196,629</u>	<u>62,233,417</u>		
29 Reserves, ending	<u>\$ 35,811,400</u>		<u>\$ 67,452,778</u>	<u>\$ 56,581,646</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 27,158,063	\$ 18,623,504	\$ 8,534,559
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>27,158,063</u>	<u>18,623,504</u>	<u>8,534,559</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,490,500)</u>	-
8 FUND BALANCE (reserves)	<u>\$ 22,667,563</u>	<u>\$ 14,133,004</u>	<u>\$ 8,534,559</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
9 Tax increment	\$ 3,926,000	0%	\$ -	\$ -	\$ -	0%
10 Other	-		441,470	316,610	124,860	39%
11 Total revenues	<u>3,926,000</u>	11%	<u>441,470</u>	<u>316,610</u>	<u>124,860</u>	39%
EXPENDITURES						
12 Administration	(151,600)	0%	-	-	-	
13 Redevelopment	(6,895,100)	0%	(33,798)	(2,128)	31,670	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(7,046,700)</u>	0%	<u>(33,798)</u>	<u>(2,128)</u>	<u>31,670</u>	
TRANSFERS						
17 Transfers in	385,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>385,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	-		1,646,573	-	(1,646,573)	
21 Land purchase	-		(23,012)	-	23,012	
22 Total extraordinary items	<u>-</u>	<u>#DIV/0!</u>	<u>1,623,561</u>	<u>-</u>	<u>(1,623,561)</u>	
23 Change in reserves	<u>(2,735,700)</u>		<u>2,031,233</u>	<u>314,482</u>		
24 Reserves, beginning	<u>20,636,330</u>		<u>20,636,330</u>	<u>13,818,522</u>		
25 Reserves, ending	<u>\$ 17,900,630</u>		<u>\$ 22,667,563</u>	<u>\$ 14,133,004</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 4,351,322	\$ 3,384,206	\$ 967,116
2 Receivables	732,271	754,121	(21,850)
3 Total assets	<u>5,083,593</u>	<u>4,138,327</u>	<u>945,266</u>
LIABILITIES			
4 Payables and other liabilities	(888,442)	(165,898)	722,544
5 Total liabilities	<u>(888,442)</u>	<u>(165,898)</u>	<u>722,544</u>
6 FUND BALANCE (reserves)	<u>\$ 4,195,151</u>	<u>\$ 3,972,429</u>	<u>\$ 222,722</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 5,215,000	33%	\$ 1,744,441	\$ 1,455,519	\$ 288,922	20%
8 Interest income	-		84,089	62,227	21,862	35%
9 Total revenues	<u>5,215,000</u>	<u>35%</u>	<u>1,828,530</u>	<u>1,517,746</u>	<u>310,784</u>	<u>20%</u>
EXPENDITURES						
Road maintenance (PW)						
10 Operations and supplies	(64,000)	40%	(25,401)	(227)	25,174	
11 Curb/Gutter/Sidewalk	(165,600)	77%	(128,267)	(14,891)	113,376	
12 Manholes	(73,000)	0%	-	-	-	
13 Striping	(202,860)	0%	-	(25,878)	(25,878)	
14 Signs	(45,000)	31%	(14,154)	-	14,154	
15 Pavement	(150,100)	0%	-	(1,091)	(1,091)	
16	<u>(700,560)</u>	<u>24%</u>	<u>(167,822)</u>	<u>(42,087)</u>	<u>125,735</u>	
Road construction projects						
17 Manholes	(258,750)		(82,214)	-	82,214	
18 Traffic signals	(165,000)	4%	(7,279)	-	7,279	
19 Pavement	(6,304,312)	30%	(1,891,431)	(1,203,398)	688,033	
20 Sidewalks	(700,000)	83%	(582,391)	(119,656)	462,735	
21	<u>(7,428,062)</u>	<u>35%</u>	<u>(2,563,315)</u>	<u>(1,323,054)</u>	<u>1,240,261</u>	
22 Total expenditures	<u>(8,128,622)</u>	<u>34%</u>	<u>(2,731,137)</u>	<u>(1,365,141)</u>	<u>1,365,996</u>	
23 Change in reserves	<u>(2,913,622)</u>		<u>(902,607)</u>	<u>152,605</u>	<u>1,676,780</u>	
24 Reserves, beginning	5,097,758		5,097,758	3,819,824		
25 Reserves, ending	<u>\$ 2,184,136</u>		<u>\$ 4,195,151</u>	<u>\$ 3,972,429</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



DEVELOPMENT SERVICES FUND (260)

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 328,399	\$ 1,213,200	\$ (884,801)
2 Receivables	264	2,892	2,628
3 Total assets	<u>328,663</u>	<u>1,216,092</u>	<u>(882,173)</u>
LIABILITIES			
4 Payables and other liabilities	-	(3,194)	(3,194)
5 Total liabilities	<u>-</u>	<u>(3,194)</u>	<u>(3,194)</u>
6 FUND BALANCE (reserves)	<u>328,663</u>	<u>1,212,898</u>	<u>\$ (884,235)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 2,450,000	68%	\$ 1,662,142	\$ 1,765,360	\$ (103,218)	-6%
7 Charges for services	371,000	55%	204,073	200,387	3,686	2%
8 Other	21,000		18,103	33,913	(15,810)	-47%
9 Total revenues	<u>2,842,000</u>	66%	<u>1,884,318</u>	<u>1,999,660</u>	<u>(115,342)</u>	-6%
EXPENDITURES						
10 Planning						
11 Personnel	(1,130,245)	29%	(328,407)	(341,719)	(13,312)	-4%
12 Operations	(284,207)	30%	(86,173)	(73,982)	12,191	16%
13 Building						
14 Personnel	(1,175,365)	31%	(367,862)	(347,017)	20,845	6%
15 Operations	(388,354)	35%	(136,590)	(110,718)	25,872	23%
16 Shared services	(2,417,765)	29%	(694,449)	(804,309)	(109,860)	-14%
17 Total expenditures	<u>(5,395,936)</u>	30%	<u>(1,613,481)</u>	<u>(1,677,745)</u>	<u>(64,264)</u>	-4%
18 Change in reserves	<u>(2,553,936)</u>		<u>270,837</u>	<u>321,915</u>		
19 Reserves, beginning	<u>57,826</u>		<u>57,826</u>	<u>890,983</u>		
20 Reserves, ending	<u>\$ (2,496,110)</u>		<u>\$ 328,663</u>	<u>\$ 1,212,898</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 33,641	\$ 41,755	\$ (8,114)
2 Receivables	-	-	-
3 Total assets	<u>33,641</u>	<u>41,755</u>	<u>(8,114)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(1,293)</u>	<u>(785)</u>	<u>508</u>
5 Total liabilities	<u>(1,293)</u>	<u>(785)</u>	<u>508</u>
6 FUND BALANCE (reserves)	<u>\$ 32,348</u>	<u>\$ 40,970</u>	<u>\$ (8,622)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 11,846		\$ 313	\$ 290	\$ 23	
8 Other	<u>2,000</u>		<u>-</u>	<u>768</u>	<u>(768)</u>	
9 Total revenues	13,846	2%	313	1,058	(745)	-70%
EXPENDITURES						
10 Operations	<u>(22,525)</u>		<u>(10,789)</u>	<u>(9,408)</u>	<u>1,381</u>	
11 Total expenditures	(22,525)	48%	(10,789)	(9,408)	1,381	15%
12 Change in reserves	<u>(8,679)</u>		<u>(10,476)</u>	<u>(8,350)</u>		
13 Reserves, beginning	<u>42,824</u>		<u>42,824</u>	<u>49,320</u>		
14 Reserves, ending	<u>\$ 34,145</u>		<u>\$ 32,348</u>	<u>\$ 40,970</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 108,855	\$ 10,428	\$ 98,427
2 Receivables	25,889	46,934	(21,045)
3 Total assets	<u>134,744</u>	<u>57,362</u>	<u>77,382</u>
LIABILITIES			
4 Payables and other liabilities	(11,489)	(17,673)	(6,184)
5 Total liabilities	<u>(11,489)</u>	<u>(17,673)</u>	<u>(6,184)</u>
6 FUND BALANCE (reserves)	<u>\$ 123,255</u>	<u>\$ 39,689</u>	<u>\$ 83,566</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 370,158	28%	\$ 103,402	\$ 110,814	\$ (7,412)	
8 Other	-		1,814	612	1,202	
9 Total revenues	<u>370,158</u>	28%	<u>105,216</u>	<u>111,426</u>	<u>(6,210)</u>	-6%
EXPENDITURES						
10 Personnel	(265,451)	21%	(56,401)	(47,189)	9,212	
11 Operations	(84,550)	31%	(25,982)	(72,665)	(46,683)	
12 Improvements	(150,000)	6%	(9,489)	-	9,489	
13 Total expenditures	<u>(500,001)</u>	18%	<u>(91,872)</u>	<u>(119,854)</u>	<u>(27,982)</u>	-23%
TRANSFERS						
14 Transfers in	95,000		-	-	-	
15 Total transfers	<u>95,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>(34,843)</u>		<u>13,344</u>	<u>(8,428)</u>		
17 Reserves, beginning	109,911		109,911	48,117		
18 Reserves, ending	<u>\$ 75,068</u>		<u>123,255</u>	<u>39,689</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 941,542	\$ 893,803	\$ 47,739
2 Receivables	-	-	-
3 Total assets	<u>941,542</u>	<u>893,803</u>	<u>47,739</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 941,542</u>	<u>\$ 893,803</u>	<u>\$ 47,739</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 16,102	\$ 15,300	\$ 802	
8 Total revenues	<u>-</u>		<u>16,102</u>	<u>15,300</u>	<u>802</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>16,102</u>	<u>15,300</u>		
14 Reserves, beginning	925,440		925,440	878,503		
15 Reserves, ending	<u>\$ 925,440</u>		<u>\$ 941,542</u>	<u>\$ 893,803</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 491,403	\$ 1,044,101	\$ (552,698)
2 Total assets	<u>491,403</u>	<u>1,044,101</u>	<u>(552,698)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 491,403</u>	<u>\$ 1,044,101</u>	<u>\$ (552,698)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,850,650		\$ -	\$ 616,496	\$ (616,496)	
7 Other	-		32,539	30,859	1,680	
8 Total revenues	<u>1,850,650</u>	2%	<u>32,539</u>	<u>647,355</u>	<u>(614,816)</u>	-95%
EXPENDITURES						
9 Debt service	(1,850,650)		(1,400,425)	(1,377,550)	22,875	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,650)</u>	76%	<u>(1,400,425)</u>	<u>(1,377,550)</u>	<u>22,875</u>	2%
13 Change in reserves	-		<u>(1,367,886)</u>	<u>(730,195)</u>		
14 Reserves, beginning	<u>1,859,289</u>		<u>1,859,289</u>	<u>1,774,296</u>		
15 Reserves, ending	<u>\$ 1,859,289</u>		<u>\$ 491,403</u>	<u>\$ 1,044,101</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 6,761	\$ 12,394	\$ (5,633)
2 Restricted cash	191,588	135,274	56,314
3 Receivables	249,834	317,575	(67,741)
4 Total assets	<u>448,183</u>	<u>465,243</u>	<u>(17,060)</u>
LIABILITIES			
5 Payables and other liabilities	(10,888)	(3,369)	7,519
6 Total liabilities	<u>(10,888)</u>	<u>(3,369)</u>	<u>7,519</u>
7 FUND BALANCE (reserves)	<u>437,295</u>	<u>461,874</u>	<u>\$ (24,579)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 833,261	0%	\$ -	\$ 241,443	\$ (241,443)	-100%
9 Other	-		3,290	1,943	1,347	69%
10 Total revenues	<u>833,261</u>	0%	<u>3,290</u>	<u>243,386</u>	<u>(240,096)</u>	-99%
EXPENDITURES						
11 Administration	(97,591)	51%	(49,332)	(37,163)	12,169	33%
12 Program support	(552,458)	0%	-	(10,081)	(10,081)	-100%
13 Improvements	(345,302)	0%	-	(220,571)	(220,571)	
14 Total expenditures	<u>(995,351)</u>	5%	<u>(49,332)</u>	<u>(267,815)</u>	<u>(218,483)</u>	-82%
15 Change in reserves	<u>(162,090)</u>		<u>(46,042)</u>	<u>(24,429)</u>		
16 Reserves, beginning	<u>483,337</u>		<u>483,337</u>	<u>486,303</u>		
17 Reserves, ending	<u>\$ 321,247</u>		<u>\$ 437,295</u>	<u>\$ 461,874</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 49,550	\$ 203,900	\$ (154,350)
2 Receivables	-	20,400	(20,400)
3 Total assets	<u>49,550</u>	<u>224,300</u>	<u>(174,750)</u>
LIABILITIES			
4 Payables and other liabilities	(7,850)	-	7,850
5 Total liabilities	<u>(7,850)</u>	<u>-</u>	<u>7,850</u>
6 FUND BALANCE (reserves)	<u>41,700</u>	<u>224,300</u>	<u>\$ (182,600)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	9,682	(9,682)	
9 Police grants	-		34,799	25,450	9,349	
10 Fire grants	-		-	-	-	
11 Other revenue	-		-	246,497	(246,497)	
12 Total revenues	<u>-</u>		<u>34,799</u>	<u>281,629</u>	<u>(246,830)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	(9,682)	(9,682)	
15 Federal assistance	-		-	-	-	
16 Police grants	-		(19,180)	(73,728)	(54,548)	
16 Total expenditures	<u>-</u>		<u>(19,180)</u>	<u>(83,410)</u>	<u>(64,230)</u>	
17 Change in reserves	<u>-</u>		<u>15,619</u>	<u>198,219</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>26,081</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 41,700</u>	<u>\$ 224,300</u>		
¹ Out-of-state fire assistance			\$ -	\$ -		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 23,969,774	\$ 20,407,184	\$ 3,562,590
2 Restricted cash - Bond proceeds	438	328	110
3 Receivables	3,786,638	5,586,795	(1,800,157)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,371,459	3,692,302	(320,843)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	<u>156,174,252</u>	<u>153,505,849</u>	<u>2,423,215</u>
LIABILITIES			
8 Payables and other liabilities	(1,484,406)	(1,516,231)	(31,825)
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	<u>(10,216,690)</u>	<u>(11,563,268)</u>	<u>(1,346,578)</u>
NET POSITION			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	438	328	110
14 Unrestricted	<u>27,063,482</u>	<u>25,087,473</u>	<u>1,976,009</u>
15 Total net position	<u>\$ 145,957,562</u>	<u>\$ 141,942,581</u>	<u>\$ 4,014,981</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
16 Water sales	\$ 28,121,500	59%	\$ 16,467,970	\$ 15,740,574	\$ 727,396	5%
17 Other	-		-	-	-	
17 Total operating revenues	<u>28,121,500</u>	59%	<u>16,467,970</u>	<u>15,740,574</u>	<u>727,396</u>	5%
OPERATING EXPENSE						
18 Personnel	(2,716,786)	30%	(811,143)	(784,706)	26,437	3%
19 Operations	(3,740,347)	26%	(956,278)	(1,032,531)	(76,253)	-7%
20 Water purchase	(12,780,000)	54%	(6,889,555)	(6,122,924)	766,631	13%
21 Shared services	(2,669,110)	30%	(806,748)	(623,233)	183,515	29%
22 Total operating expense	<u>(21,906,243)</u>	43%	<u>(9,463,724)</u>	<u>(8,563,394)</u>	<u>900,330</u>	11%
23 Operating income (loss)	<u>6,215,257</u>		<u>7,004,246</u>	<u>7,177,180</u>	<u>1,627,726</u>	-2%
NON-OPERATING REVENUE						
24 Interest earnings	-		410,577	354,262	56,315	16%
25 Impact fees	750,000	134%	1,001,966	293,634	708,332	241%
26 Intergovernmental	-		41	-	41	
27 Federal assistance	-		-	-	-	
28 Donated infrastructure	-		-	-	-	
29 Loan proceeds	-	#DIV/0!	-	-	-	
30 Total non-operating revenue	<u>750,000</u>	188%	<u>1,412,584</u>	<u>647,896</u>	<u>764,688</u>	118%
NON-OPERATING EXPENSE						
31 Capital	(12,321,500)	12%	(1,494,920)	(1,150,972)	343,948	30%
32 Other capital	(1,624,750)	53%	(860,582)	(56,632)	803,950	
33 Debt service	(1,350,984)	0%	-	-	-	
34 Total non-operating expense	<u>(15,297,234)</u>	15%	<u>(2,355,502)</u>	<u>(1,207,604)</u>	<u>1,147,898</u>	95%
TRANSFERS						
35 Transfers in (RDA)	1,195,000		-	-	-	
36 Transfers out	(1,353,200)	61%	(823,395)	(787,180)	36,215	5%
37 Total transfers	<u>(158,200)</u>	520%	<u>(823,395)</u>	<u>(787,180)</u>	<u>36,215</u>	5%
38 Change in net position	<u>(8,490,177)</u>		<u>5,237,933</u>	<u>5,830,292</u>		
39 Net position, beginning	<u>140,719,629</u>		<u>140,719,629</u>	<u>136,112,289</u>		
40 Net position, ending	<u>\$ 132,229,452</u>		<u>\$ 145,957,562</u>	<u>\$ 141,942,581</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,296,867	\$ 14,672,410	\$ (4,375,543)
3 Receivables	1,156,340	2,716,501	(1,560,161)
4 Net pension asset	309,455	242,862	66,593
5 Investment in joint venture	31,080,401	29,799,873	1,280,528
6 Capital assets, net	55,000,353	47,579,001	7,421,352
7 Total assets	<u>97,843,416</u>	<u>95,010,647</u>	<u>2,832,769</u>
LIABILITIES			
8 Payables and other liabilities	(795,931)	(2,491,069)	(1,695,138)
9 Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10 Total liabilities	<u>(5,273,529)</u>	<u>(7,528,367)</u>	<u>(2,254,838)</u>
NET POSITION			
11 Net investment, capital assets	86,080,754	77,378,874	8,701,880
12 Net position	6,489,133	10,103,406	(3,614,273)
13 Total net position	<u>\$ 92,569,887</u>	<u>\$ 87,482,280</u>	<u>\$ 5,087,607</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
14 Sewer fees	\$ 16,605,000	32%	\$ 5,328,369	\$ 5,308,778	\$ 19,591	0%
15 Other	-		-	-	-	
16 Total operating revenues	<u>16,605,000</u>	<u>32%</u>	<u>5,328,369</u>	<u>5,308,778</u>	<u>19,591</u>	<u>0%</u>
OPERATING EXPENSE						
17 Personnel	(1,689,046)	33%	(549,307)	(489,903)	59,404	12%
18 Operations	(1,805,093)	26%	(464,704)	(377,350)	87,354	23%
19 Sewer treatment	(8,165,800)	43%	(3,532,624)	(2,875,956)	656,668	23%
20 Shared services	(1,076,476)	32%	(339,275)	(234,982)	104,293	44%
21 Total operating expense	<u>(12,736,415)</u>	<u>38%</u>	<u>(4,885,910)</u>	<u>(3,978,191)</u>	<u>907,719</u>	<u>23%</u>
22 Operating income (loss)	<u>3,868,585</u>		<u>442,459</u>	<u>1,330,587</u>	<u>927,310</u>	<u>-67%</u>
NON-OPERATING REVENUE						
23 Interest earnings	-		190,233	291,114	(100,881)	-35%
24 Impact fees	475,000	102%	484,599	228,967	255,632	112%
25 Intergovernmental revenue	-		100,000	-	100,000	
26 Federal assistance	-		-	-	-	
27 Donated infrastructure	-		-	-	-	
28 Loan proceeds	-		-	-	-	
29 Total non-operating revenue	<u>475,000</u>	<u>163%</u>	<u>774,832</u>	<u>520,081</u>	<u>254,751</u>	<u>49%</u>
NON-OPERATING EXPENSE						
30 Capital	(7,916,684)	38%	(2,997,673)	(5,324,367)	(2,326,694)	-44%
31 Other capital	-		-	-	-	0%
32 Debt service	(800,000)	0%	-	-	-	0%
33 Total non-operating expense	<u>(8,716,684)</u>	<u>34%</u>	<u>(2,997,673)</u>	<u>(5,324,367)</u>	<u>(2,326,694)</u>	<u>-44%</u>
TRANSFERS						
34 Transfers out	(828,750)	32%	(266,418)	(265,439)	979	0%
35 Total transfers	<u>(828,750)</u>	<u>32%</u>	<u>(266,418)</u>	<u>(265,439)</u>	<u>979</u>	<u>0%</u>
36 Change in net position	<u>(5,201,849)</u>		<u>(2,046,800)</u>	<u>(3,739,138)</u>		
37 Net position, beginning	94,616,687		94,616,687	91,221,418		
38 Net position, ending	<u>\$ 89,414,838</u>		<u>\$ 92,569,887</u>	<u>\$ 87,482,280</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,714,295	\$ 1,355,121	\$ 359,174
2 Receivables	493,187	758,135	(264,948)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,690,882</u>	<u>10,476,089</u>	<u>1,214,793</u>
LIABILITIES			
6 Payables and other liabilities	(510,877)	(846,845)	(335,968)
7 Total liabilities	<u>(510,877)</u>	<u>(846,845)</u>	<u>(335,968)</u>
NET POSITION			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,747,021</u>	<u>1,301,435</u>	<u>445,586</u>
10 Total net position	<u>\$ 11,180,005</u>	<u>\$ 9,629,244</u>	<u>\$ 1,550,761</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 7,519,960	33%	\$ 2,470,867	\$ 2,194,480	\$ 276,387	13%
12 Dumpster rentals	114,000	50%	56,714	34,540	(22,174)	64%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,633,960</u>	33%	<u>2,527,581</u>	<u>2,229,020</u>	<u>254,213</u>	13%
OPERATING EXPENSE						
15 Personnel	(319,718)	31%	(99,323)	(89,349)	9,974	11%
16 Operations	(657,391)	20%	(133,135)	(244,597)	(111,462)	-46%
17 Collection services	(4,000,000)	33%	(1,311,099)	(1,265,631)	45,468	4%
18 Landfill	(1,565,000)	31%	(483,772)	(349,099)	134,673	39%
19 Dumpster services	(400,000)	31%	(123,133)	(73,465)	49,668	68%
20 Shared services	(644,498)	30%	(195,503)	(176,886)	18,617	11%
21 Total operating expense	<u>(7,586,607)</u>	31%	<u>(2,345,965)</u>	<u>(2,199,027)</u>	<u>146,938</u>	7%
22 Operating income (loss)	<u>47,353</u>		<u>181,616</u>	<u>29,993</u>	<u>401,151</u>	506%
NON-OPERATING REVENUE						
23 Interest earnings	-		32,045	24,556	(7,489)	30%
24 Total non-operating revenue	<u>-</u>		<u>32,045</u>	<u>24,556</u>	<u>(7,489)</u>	30%
25 Change in net position	<u>47,353</u>		<u>213,661</u>	<u>54,549</u>		
26 Net position, beginning	<u>10,966,344</u>		<u>10,966,344</u>	<u>9,574,695</u>		
27 Net position, ending	<u>\$ 11,013,697</u>		<u>\$ 11,180,005</u>	<u>\$ 9,629,244</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 15,752,943	\$ 14,806,929	\$ 946,014
2 Receivables	301,738	702,757	(401,019)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	<u>68,463,709</u>	<u>68,015,069</u>	448,640
LIABILITIES			
6 Payables and other liabilities	(120,124)	(124,516)	(4,392)
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	<u>(1,530,124)</u>	<u>(2,219,516)</u>	(689,392)
NET POSITION			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	<u>16,216,974</u>	<u>15,607,065</u>	609,909
11 Total net position	<u>\$ 66,933,585</u>	<u>\$ 65,795,553</u>	<u>\$ 1,138,032</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
OPERATING REVENUE						
12 Storm water fees	\$ 5,160,000	32%	\$ 1,663,071	\$ 1,831,189	\$ (168,118)	-9%
14 Other	-		-	-	-	
15 Total operating revenues	<u>5,160,000</u>	32%	<u>1,663,071</u>	<u>1,831,189</u>	<u>(168,118)</u>	-9%
OPERATING EXPENSE						
16 Personnel	(1,454,690)	29%	(425,472)	(404,465)	21,007	5%
17 Operations	(1,321,425)	22%	(289,700)	(321,896)	(32,196)	-10%
18 Shared services	(1,197,584)	32%	(379,643)	(280,708)	98,935	35%
19 Total operating expense	<u>(3,973,699)</u>	28%	<u>(1,094,815)</u>	<u>(1,007,069)</u>	<u>87,746</u>	9%
20 Operating income (loss)	<u>1,186,301</u>		<u>568,256</u>	<u>824,120</u>	<u>(80,372)</u>	-31%
NON-OPERATING REVENUE						
21 Interest earnings	-		271,979	248,541	23,438	9%
22 Impact fees	750,000	21%	157,128	333,589	(176,461)	
23 Total non-operating revenue	<u>750,000</u>	57%	<u>429,107</u>	<u>582,130</u>	<u>(153,023)</u>	-26%
NON-OPERATING EXPENSE						
24 Capital	(3,819,280)	13%	(487,838)	(20,389)	467,449	
25 Debt service	(728,763)	2%	(13,607)	(20,217)	(6,610)	
26 Total capital outlay	<u>(4,548,043)</u>	11%	<u>(501,445)</u>	<u>(40,606)</u>	<u>460,839</u>	
TRANSFERS						
27 Transfers out	(258,000)	32%	(83,283)	(91,559)	(8,276)	-9%
28 Total transfers	<u>(258,000)</u>	32%	<u>(83,283)</u>	<u>(91,559)</u>	<u>(8,276)</u>	-9%
29 Change in net position	<u>(2,869,742)</u>		<u>412,635</u>	<u>1,274,085</u>		
30 Net position, beginning	<u>66,520,950</u>		<u>66,520,950</u>	<u>64,521,468</u>		
31 Net position, ending	<u>\$ 63,651,208</u>		<u>\$ 66,933,585</u>	<u>\$ 65,795,553</u>		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 765,987	\$ 1,153,127	\$ (387,140)
2 Receivables	85,102	178,479	(93,377)
3 Total assets	<u>851,089</u>	<u>1,331,606</u>	<u>(480,517)</u>
LIABILITIES			
4 Payables and other liabilities	(5,371)	(225,174)	(219,803)
5 Total liabilities	<u>(5,371)</u>	<u>(225,174)</u>	<u>(219,803)</u>
6 NET POSITION	<u>\$ 845,718</u>	<u>\$ 1,106,432</u>	<u>\$ (260,714)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 1,338,000	33%	\$ 444,618	\$ 313,349	\$ 131,269	42%
8 Other	-		15,097	24,540	(9,443)	-38%
9 Total revenues	<u>1,338,000</u>	34%	<u>459,715</u>	<u>337,889</u>	<u>121,826</u>	36%
EXPENDITURES						
10 Personnel	(141,483)	51%	(72,274)	-	72,274	
11 Operations	(550,953)	0%	(600)	(272,167)	(271,567)	-100%
12 Equipment	(945,582)	36%	(339,449)	(83,373)	256,076	
13 Total expenditures	<u>(1,638,018)</u>	25%	<u>(412,323)</u>	<u>(355,540)</u>	<u>56,783</u>	16%
TRANSFERS						
14 Transfers in			-	-	-	
15 Transfers out	(71,900)	33%	(23,560)	(15,487)	8,073	52%
16 Total transfers	<u>(71,900)</u>	33%	<u>(23,560)</u>	<u>(15,487)</u>	<u>8,073</u>	52%
17 Change in net position	<u>(371,918)</u>		<u>23,832</u>	<u>(33,138)</u>		
18 Net position, beginning	821,886		821,886	1,139,570		
19 Net position, ending	<u>\$ 449,968</u>		<u>\$ 845,718</u>	<u>\$ 1,106,432</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
OCTOBER 2024 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,671,949	\$ 2,035,321	\$ 636,628
2 Receivables	132	-	132
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>16,069,552</u>	<u>13,337,247</u>	<u>2,732,305</u>
LIABILITIES			
7 Payables and other liabilities	(190,542)	(271,514)	(80,972)
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,292,802)</u>	<u>(1,871,111)</u>	<u>(578,309)</u>
NET POSITION			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	<u>2,674,332</u>	<u>1,916,445</u>	<u>757,887</u>
12 Total net position	<u>\$ 14,776,750</u>	<u>\$ 11,466,136</u>	<u>\$ 3,310,614</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 8,683,488	33%	\$ 2,894,496	\$ 2,264,700	\$ 629,796	28%
15 Sale of vehicles/equipment	250,000	13%	32,300	-	32,300	
16 Lease proceeds	500,000		-	-	-	
17 Other	-	#DIV/0!	39,297	38,676	621	2%
18 Total revenues	<u>9,433,488</u>	31%	<u>2,966,093</u>	<u>2,303,376</u>	<u>662,717</u>	29%
EXPENDITURES						
19 Personnel	(948,663)	32%	(301,577)	(285,293)	16,284	6%
20 Operations	(1,633,751)	16%	(263,379)	(357,815)	(94,436)	-26%
21 Fuel	(975,000)	28%	(270,759)	(355,987)	(85,228)	
22 Debt service	(652,150)	68%	(443,669)	(491,875)	(48,206)	-10%
23 Total expenditures	<u>(4,209,564)</u>	30%	<u>(1,279,384)</u>	<u>(1,490,970)</u>	<u>(211,586)</u>	-14%
CAPITAL OUTLAY						
24 Capital	(4,994,740)	15%	(733,633)	(946,268)	(212,635)	
25 Total capital outlay	<u>(4,994,740)</u>	15%	<u>(733,633)</u>	<u>(946,268)</u>	<u>(212,635)</u>	
TRANSFERS						
26 Transfers in	194,659	0%	-	-	-	
	<u>194,659</u>		<u>-</u>	<u>-</u>		
27 Change in net position	423,843		953,076	(133,862)		
28 Net position, beginning	13,823,674		13,823,674	11,599,998		
29 Net position, ending	<u>\$ 14,247,517</u>		<u>\$ 14,776,750</u>	<u>\$ 11,466,136</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,954,299	\$ 4,405,180	\$ (450,881)
2 Receivables	101	-	101
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	<u>1,721,805</u>	<u>1,711,542</u>	<u>10,263</u>
5 Total assets	<u>5,875,866</u>	<u>6,237,609</u>	<u>(361,743)</u>
LIABILITIES			
6 Payables and other liabilities	(227,766)	(432,402)	204,636
7 Subscriptions payable	<u>(1,491,568)</u>	<u>(1,578,382)</u>	<u>86,814</u>
8 Total liabilities	<u>(1,719,334)</u>	<u>(2,010,784)</u>	<u>291,450</u>
NET POSITION			
9 Net investment, capital assets ¹	1,721,805	1,711,542	10,263
10 Net position	<u>2,434,727</u>	<u>2,515,283</u>	<u>(80,556)</u>
11 Total net position	<u>\$ 4,156,532</u>	<u>\$ 4,226,825</u>	<u>\$ (159,431)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
12 Assessments	\$ 4,674,205	33%	\$ 1,558,072	\$ 1,312,504	\$ 245,568	19%
13 Other	<u>500,000</u>	14%	<u>70,354</u>	<u>72,253</u>	<u>(1,899)</u>	-3%
14 Total revenues	<u>5,174,205</u>	31%	<u>1,628,426</u>	<u>1,384,757</u>	<u>243,669</u>	18%
EXPENDITURES						
15 Personnel	(1,322,164)	31%	(406,986)	(378,071)	28,915	8%
16 Operations	(1,913,569)	57%	(1,085,367)	(493,818)	591,549	120%
17 IT Infrastructure	(2,303,900)	20%	(461,358)	(697,953)	(236,595)	-34%
18 Debt service	<u>(232,010)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
19 Total expenditures	<u>(5,771,643)</u>	34%	<u>(1,953,711)</u>	<u>(1,569,842)</u>	<u>383,869</u>	24%
20 Change in net position	<u>(597,438)</u>		<u>(325,285)</u>	<u>(185,085)</u>		
21 Net position, beginning	<u>4,481,817</u>		<u>4,481,817</u>	<u>4,411,910</u>		
22 Net position, ending	<u>\$ 3,884,379</u>		<u>\$ 4,156,532</u>	<u>\$ 4,226,825</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,611,875	\$ 2,625,347	\$ (1,013,472)
2 Deposits	340,000	340,000	-
3 Total assets	<u>1,951,875</u>	<u>2,965,347</u>	<u>(1,013,472)</u>
LIABILITIES			
4 Payables and other liabilities	(294,503)	(203,371)	(91,132)
5 Total liabilities	<u>(294,503)</u>	<u>(203,371)</u>	<u>(91,132)</u>
NET POSITION	<u>\$ 1,657,372</u>	<u>\$ 2,761,976</u>	<u>\$ (1,104,604)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Employer contributions	\$ 7,558,248	31%	\$ 2,340,731	\$ 2,174,007	\$ 166,724	8%
7 Employee contributions	755,825	31%	232,728	211,834	20,894	10%
8 Other revenue	-		32,986	41,762	(8,776)	-21%
9 Total revenues	<u>8,314,073</u>	31%	<u>2,606,445</u>	<u>2,427,603</u>	<u>178,842</u>	7%
EXPENDITURES						
10 Leave buyout	(500,000)	1%	(2,689)	-	(2,689)	100
11 Claims	(7,114,073)	34%	(2,421,857)	(1,661,875)	(759,982)	46%
12 Professional & tech services	(1,200,000)	31%	(374,922)	(343,160)	(31,762)	9%
13 Wellness program	-		(137,676)	-	(137,676)	100%
14 Total expenditures	<u>(8,814,073)</u>	33%	<u>(2,937,144)</u>	<u>(2,005,035)</u>	<u>(932,109)</u>	46%
TRANSFERS						
15 Transfers in	-		-	-	-	100%
16 Change in net position	<u>(500,000)</u>		<u>(330,699)</u>	<u>422,568</u>		
17 Net position, beginning	<u>1,988,071</u>		<u>1,988,071</u>	<u>2,339,408</u>		
18 Net position, ending	<u>\$ 1,488,071</u>		<u>\$ 1,657,372</u>	<u>\$ 2,761,976</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,041,903	\$ 1,702,234	\$ 339,669
2 Receivable	33	-	(33)
3 Net pension asset	41,883	31,934	(9,949)
4 Total assets	<u>2,083,819</u>	<u>1,734,168</u>	<u>329,687</u>
LIABILITIES			
5 Payables and other liabilities	(542,711)	(808,115)	(265,404)
6 Total liabilities	<u>(542,711)</u>	<u>(808,115)</u>	<u>(265,404)</u>
7 NET POSITION	<u>\$ 1,541,108</u>	<u>\$ 926,053</u>	<u>\$ 615,055</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,756,097	32%	\$ 887,433	\$ 824,823	\$ 62,610	8%
9 Other	-		30,944	22,034	8,910	40%
10 Total revenues	<u>2,756,097</u>	33%	<u>918,377</u>	<u>846,857</u>	<u>71,520</u>	8%
EXPENDITURES						
11 Personnel	(250,474)	32%	(79,252)	(76,247)	3,005	4%
12 Operations	(37,340)	22%	(8,207)	(6,284)	1,923	31%
13 Premiums	(1,858,562)	83%	(1,534,482)	(1,481,659)	52,823	4%
14 Claims and losses	(615,000)	20%	(125,036)	(117,165)	7,871	7%
15 Total expenditures	<u>(2,761,376)</u>	63%	<u>(1,746,977)</u>	<u>(1,681,355)</u>	<u>65,622</u>	4%
16 Change in net position	<u>(5,279)</u>		<u>(828,600)</u>	<u>(834,498)</u>		
17 Net position, beginning	<u>2,369,708</u>		<u>2,369,708</u>	<u>1,760,551</u>		
18 Net position, ending	<u>\$ 2,364,429</u>		<u>\$ 1,541,108</u>	<u>\$ 926,053</u>		
			\$ -	\$ -		