

**SEPTEMBER 2024**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2025**



The following financial statements represent the period of July 1, 2024 through September 30, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**ENDING FUND BALANCES**

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
<b>1 General Fund</b>	\$ 21,623,211	\$ 19,837,921	\$ 16,830,028	\$ 3,007,893	18%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	35,811,400	51,188,715	61,952,594	(10,763,879)	-17%
3 Redevelopment Agency	17,900,630	20,924,912	14,053,464	6,871,448	49%
4 Class C Roads Fund	2,184,136	4,666,520	4,974,338	(307,818)	-6%
5 Development Services Fund	(2,496,110)	571,170	1,338,769	(767,599)	-57%
6 Fairway Estates SID	34,145	34,702	42,689	(7,987)	-19%
7 Highland SID	75,068	127,033	51,586	75,447	146%
8 KrafMaid SID	925,440	937,671	889,873	47,798	5%
9 CDBG Fund	321,247	457,295	455,543	1,752	0%
10 Grants Fund	26,081	40,223	219,545	(179,322)	-82%
11 Municipal Building Authority	1,859,289	1,889,808	2,262,937	(373,129)	-16%
	<u>56,641,326</u>	<u>80,838,049</u>	<u>86,241,338</u>	<u>(5,403,289)</u>	<u>-6%</u>
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	13,335,810	26,258,197	24,824,683	1,433,514	6%
13 Sewer Fund	3,334,084	7,020,975	11,991,674	(4,970,699)	-41%
14 Solid Waste Fund	1,580,713	1,661,153	1,292,909	368,244	28%
15 Storm Water Fund	12,934,597	16,267,013	15,438,306	828,707	5%
16 Streetlight Fund	449,968	898,219	1,235,117	(336,898)	-27%
	<u>31,635,172</u>	<u>52,105,557</u>	<u>54,782,689</u>	<u>(2,677,132)</u>	<u>-5%</u>
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	2,145,099	2,311,671	1,778,888	532,783	30%
18 IT Management Fund	2,162,574	2,547,426	2,584,945	(37,519)	-1%
19 Benefits Management Fund	1,488,071	1,897,444	2,608,654	(711,210)	-27%
20 Risk Management Fund	2,364,429	1,366,772	780,023	586,749	75%
	<u>8,160,173</u>	<u>8,123,313</u>	<u>7,752,510</u>	<u>370,803</u>	<u>5%</u>
	<u>\$ 118,059,882</u>	<u>\$ 160,904,840</u>	<u>\$ 165,606,565</u>	<u>\$ (4,701,725)</u>	<u>-3%</u>

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 7,972,462	\$ 4,652,037	\$ 3,320,425
2 Restricted cash	4,704,215	6,659,709	(1,955,494)
3 Receivables <sup>1</sup>	7,565,136	7,479,910	85,226
4 Due from RDA	4,490,500	4,490,500	-
5 Other	177,998	-	177,998
6 Total assets	<u>24,910,311</u>	<u>23,282,156</u>	<u>1,628,155</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(5,072,390)	(6,452,128)	(1,379,738)
8 Total liabilities	<u>(5,072,390)</u>	<u>(6,452,128)</u>	<u>(1,379,738)</u>
9 FUND BALANCE	<u>\$ 19,837,921</u>	<u>\$ 16,830,028</u>	<u>\$ 3,007,893</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
10 Sales tax <sup>1</sup>	\$ 31,880,000	27%	\$ 8,556,497	\$ 8,388,593	\$ 167,904	2%
11 Property tax	22,890,439	3%	621,491	689,063	(67,572)	-10%
12 Franchise tax <sup>1</sup>	9,105,000	31%	2,825,807	2,266,224	559,583	25%
13 Licensing and permits	1,290,000	34%	437,365	253,761	183,604	72%
14 Charges for services	3,233,000	24%	786,928	813,734	(26,806)	-3%
15 Fines and forfeitures	1,000,000	33%	334,334	238,137	96,197	40%
16 Other	806,950	78%	628,270	589,712	38,558	7%
17 Total operating revenues	<u>70,205,389</u>	<u>20%</u>	<u>14,190,692</u>	<u>13,239,224</u>	<u>951,468</u>	<u>7%</u>
<b>OPERATING EXPENDITURES</b>						
18 City council	(511,257)	21%	(107,509)	(107,368)	141	0%
19 Mayor	(1,712,331)	24%	(416,435)	(354,578)	61,857	17%
20 Administrative services	(1,880,495)	21%	(403,651)	(402,069)	1,582	0%
21 City attorney	(1,995,258)	22%	(445,818)	(446,729)	(911)	0%
22 Community development	(1,063,899)	22%	(229,503)	(206,946)	22,557	11%
23 Courts	(1,055,407)	24%	(249,711)	(243,600)	6,111	3%
24 Fire	(15,892,708)	24%	(3,848,174)	(3,823,866)	24,308	1%
25 Police	(30,386,670)	25%	(7,474,489)	(6,742,173)	732,316	11%
26 Public services	(9,194,064)	27%	(2,477,588)	(1,954,584)	523,004	27%
27 Public works	(6,085,850)	20%	(1,223,607)	(1,342,694)	(119,087)	-9%
28 Public utilities	-		-	-	-	
29 Non-departmental	(1,944,837)	11%	(204,314)	(393,096)	(188,782)	-48%
30 Debt service	(1,642,058)	0%	-	(221,937)	(221,937)	-100%
31 Total operating expenditures	<u>(73,364,834)</u>	<u>23%</u>	<u>(17,080,799)</u>	<u>(16,239,640)</u>	<u>841,159</u>	<u>5%</u>
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,506,850	37%	922,782	931,544	(8,762)	-1%
33 Transfers out	(480,000)	0%	-	-	-	
34 Total transfers	<u>2,026,850</u>	<u>46%</u>	<u>922,782</u>	<u>931,544</u>	<u>(8,762)</u>	<u>-1%</u>
<b>NON-OPERATING REVENUE (EXPENDITURES)</b>						
35 Investment income	-		172,724	619,535	(446,811)	-72%
36 Intergovernmental	1,293,330	1%	9,311	22,735	(13,424)	-59%
37 Transfer out to CIP Fund	(160,735)		-	-	-	
38 Debt early-redemption	-		-	-	-	
39 Total one-time	<u>1,132,595</u>		<u>182,035</u>	<u>642,270</u>	<u>(460,235)</u>	
40 Change in reserves	-		(1,785,290)	(1,426,602)		
41 Reserves, beginning	21,623,211		21,623,211	18,256,630		
42 Reserves, ending	<u>\$ 21,623,211</u>		<u>\$ 19,837,921</u>	<u>\$ 16,830,028</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**GENERAL FUND**

**EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>City Council</b>						
43 City Council	(511,257)	21%	(107,509)	(107,368)	141	0%
<b>Mayor</b>						
44 Mayor	(525,921)	28%	(146,550)	(130,550)	16,000	12%
45 Economic Development	(628,355)	18%	(111,044)	(138,731)	(27,687)	-20%
46 Public Affairs	(558,055)	28%	(158,841)	(85,297)	73,544	86%
47	(1,712,331)	24%	(416,435)	(354,578)	61,857	17%
<b>Administrative Services</b>						
48 Administrative Services	(1,009,663)	21%	(215,733)	(193,581)	22,152	11%
49 City Recorder	(309,744)	22%	(67,621)	(83,659)	(16,038)	-19%
50 Human Resources	(561,088)	21%	(120,297)	(124,829)	(4,532)	-4%
51	(1,880,495)	21%	(403,651)	(402,069)	1,582	0%
<b>City Attorney</b>						
52 City Attorney	(752,762)	22%	(166,255)	(158,442)	7,813	5%
53 Prosecution	(890,733)	23%	(200,563)	(214,660)	(14,097)	-7%
54 Victim Advocate	(351,763)	22%	(79,000)	(73,627)	5,373	7%
55	(1,995,258)	22%	(445,818)	(446,729)	(911)	0%
<b>Community Development</b>						
56 Community Preservation	(973,863)	21%	(208,468)	(186,076)	22,392	12%
57 Property Administration	(90,036)	23%	(21,035)	(20,870)	165	1%
58	(1,063,899)	22%	(229,503)	(206,946)	22,557	11%
<b>Courts</b>						
59 Courts	(1,055,407)	24%	(249,711)	(243,600)	6,111	3%
60						
<b>Fire</b>						
61 Fire	(15,777,804)	24%	(3,824,322)	(3,794,945)	29,377	1%
62 Emergency Management	(114,904)	21%	(23,852)	(28,921)	(5,069)	100%
63	(15,892,708)	24%	(3,848,174)	(3,823,866)	24,308	1%
<b>Police</b>						
64 Animal Services	(774,430)	25%	(192,009)	(165,647)	26,362	16%
65 Crossing Guards	(771,272)	14%	(108,782)	(93,443)	15,339	16%
66 Police	(28,690,968)	25%	(7,152,439)	(6,477,045)	675,394	10%
67 SWAT	(150,000)	14%	(21,259)	(6,038)	15,221	252%
68	(30,386,670)	25%	(7,474,489)	(6,742,173)	732,316	11%
<b>Public Services</b>						
69 Public Services Administration	(304,093)	23%	(69,892)	(51,529)	18,363	36%
70 Cemetery	(317,594)	15%	(48,513)	(57,387)	(8,874)	-15%
71 Events	(1,225,567)	61%	(747,275)	(541,756)	205,519	38%
72 Facilities	(1,691,586)	17%	(285,646)	(284,892)	754	0%
73 Parks	(5,655,224)	23%	(1,326,262)	(1,019,020)	307,242	30%
74	(9,194,064)	27%	(2,477,588)	(1,954,584)	523,004	27%
<b>Public Works</b>						
75 Public Works Administration	(237,388)	23%	(54,809)	(76,340)	(21,531)	-28%
76 Engineering	(1,116,009)	18%	(205,537)	(256,560)	(51,023)	-20%
77 GIS	(193,957)	26%	(51,192)	(135,534)	(84,342)	-62%
78 Streets	(4,538,496)	20%	(912,069)	(874,260)	37,809	4%
79	(6,085,850)	20%	(1,223,607)	(1,342,694)	(119,087)	-9%
<b>Public Utilities</b>						
80 Public Utilities Administration	-		-	-	-	
81 Utility Billing	-		-	-	-	
82	-		-	-	-	
<b>Other</b>						
83 Non-Departmental	(1,944,837)	11%	(204,315)	(393,096)	(188,781)	-48%
84 Debt Service	(1,642,058)	0%	-	(221,937)	(221,937)	-100%
85 Total expenditures	(73,364,834)	23%	(17,080,800)	(16,239,640)	841,160	5%

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 56,107,376	\$ 62,941,376	\$ (6,834,000)
2 Receivables	8,173,964	9,315,591	(1,141,627)
3 Total assets	<u>64,281,340</u>	<u>72,256,967</u>	<u>(7,975,627)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(13,092,625)	(10,304,373)	2,788,252
5 Total liabilities	<u>(13,092,625)</u>	<u>(10,304,373)</u>	<u>2,788,252</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 51,188,715</u>	<u>\$ 61,952,594</u>	<u>\$ (10,763,879)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Impact Fees	\$ 1,730,000	61%	\$ 1,055,124	\$ 1,214,924	\$ (159,800)	-13%
8 Intergovernmental	10,501,620		375,000	(82,524)	457,524	
9 Other	-		768,897	829,911	(61,014)	-7%
10 Bond proceeds	12,000,000		-	-	-	
11 Total revenues	<u>24,231,620</u>	9%	<u>2,199,021</u>	<u>1,962,311</u>	<u>236,710</u>	12%
<b>EXPENDITURES</b>						
12 Maintenance	(2,028,000)	3%	(62,294)	(6,585)	55,709	
13 Prof & tech svcs	(60,000)	0%	-	-	-	100%
14 Equipment	(393,700)	0%	-	(15,600)	(15,600)	100%
15 Capital - Bldgs	(7,975,000)	13%	(1,025,443)	(125,166)	900,277	719%
16 Capital - Parks	(14,880,620)	1%	(160,527)	(6,519)	154,008	2362%
17 Capital - Public Safety	-	#DIV/0!	-	-	-	
18 Capital - Roads	(17,773,605)	28%	(4,945,999)	(2,084,630)	2,861,369	137%
19 Total expenditures	<u>(43,110,925)</u>	14%	<u>(6,194,263)</u>	<u>(2,238,500)</u>	<u>3,955,763</u>	177%
<b>DEBT SERVICE</b>						
20 Principal	(400,000)	0%	-	-	-	
21 Interest	(490,000)	3%	(12,672)	(2,284)	10,388	455%
22 Trustee fees	(2,000)	0%	-	(2,350)	(2,350)	100%
23	<u>(892,000)</u>	1%	<u>(12,672)</u>	<u>(4,634)</u>	<u>8,038</u>	173%
<b>TRANSFERS</b>						
24 Transfers in	580,735	0%	-	-	-	
25 Transfers out	(194,659)	0%	-	-	-	
26 Total transfers	<u>386,076</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in reserves	<u>(19,385,229)</u>		<u>(4,007,914)</u>	<u>(280,823)</u>		
28 Reserves, beginning	<u>55,196,629</u>		<u>55,196,629</u>	<u>62,233,417</u>		
29 Reserves, ending	<u>\$ 35,811,400</u>		<u>\$ 51,188,715</u>	<u>\$ 61,952,594</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 25,443,902	\$ 18,543,964	\$ 6,899,938
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>25,443,902</u>	<u>18,543,964</u>	<u>6,899,938</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(28,490)	-	28,490
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,518,990)</u>	<u>(4,490,500)</u>	<u>28,490</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 20,924,912</u>	<u>\$ 14,053,464</u>	<u>\$ 6,871,448</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
9 Tax increment	\$ 3,926,000	0%	-	-	-	0%
10 Other	-		330,335	235,306	95,029	40%
11 Total revenues	<u>3,926,000</u>	8%	<u>330,335</u>	<u>235,306</u>	<u>95,029</u>	40%
<b>EXPENDITURES</b>						
12 Administration	(151,600)	0%	-	-	-	
13 Redevelopment	(6,895,100)	0%	(19,425)	(364)	19,061	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(7,046,700)</u>	0%	<u>(19,425)</u>	<u>(364)</u>	<u>19,061</u>	
<b>TRANSFERS</b>						
17 Transfers in	385,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>385,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	-		-	-	-	
21 Land purchase	-		(22,328)	-	22,328	
22 Total extraordinary items	<u>-</u>	<u>#DIV/0!</u>	<u>(22,328)</u>	<u>-</u>	<u>22,328</u>	
23 Change in reserves	<u>(2,735,700)</u>		<u>288,582</u>	<u>234,942</u>		
24 Reserves, beginning	<u>20,636,330</u>		<u>20,636,330</u>	<u>13,818,522</u>		
25 Reserves, ending	<u>\$ 17,900,630</u>		<u>\$ 20,924,912</u>	<u>\$ 14,053,464</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**CLASS C ROAD FUNDS (112)**

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 5,175,415	\$ 4,598,641	\$ 576,774
2 Receivables	1,378,306	377,061	1,001,245
3 Total assets	<u>6,553,721</u>	<u>4,975,702</u>	<u>1,578,019</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	<u>(1,887,201)</u>	<u>(1,364)</u>	<u>1,885,837</u>
5 Total liabilities	<u>(1,887,201)</u>	<u>(1,364)</u>	<u>1,885,837</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 4,666,520</u>	<u>\$ 4,974,338</u>	<u>\$ (307,818)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 5,215,000	26%	\$ 1,378,306	\$ 1,078,459	\$ 299,847	28%
8 Interest income	-		66,200	47,348	18,852	40%
9 Total revenues	<u>5,215,000</u>	28%	<u>1,444,506</u>	<u>1,125,807</u>	<u>318,699</u>	28%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
10 Operations and supplies	(64,000)	0%	-	-	-	
11 Curb/Gutter/Sidewalk	(165,600)	57%	(93,567)	(2,502)	91,065	
12 Manholes	(73,000)	0%	-	-	-	
13 Striping	(202,860)	0%	-	-	-	
14 Signs	(45,000)	18%	(7,877)	-	7,877	
15 Pavement	(150,100)	0%	-	-	-	
16	<u>(700,560)</u>	14%	<u>(101,444)</u>	<u>(2,502)</u>	<u>98,942</u>	
Road construction projects						
17 Manholes	(258,750)		(82,214)	-	82,214	
18 Traffic signals	(165,000)	0%	-	-	-	
19 Pavement	(6,304,312)	20%	(1,252,786)	134,567	1,387,353	
20 Sidewalks	(700,000)	63%	(439,300)	(103,358)	335,942	
21	<u>(7,428,062)</u>	24%	<u>(1,774,300)</u>	<u>31,209</u>	<u>1,805,509</u>	
22 Total expenditures	<u>(8,128,622)</u>	23%	<u>(1,875,744)</u>	<u>28,707</u>	<u>1,904,451</u>	
23 Change in reserves	<u>(2,913,622)</u>		<u>(431,238)</u>	<u>1,154,514</u>	<u>2,223,150</u>	
24 Reserves, beginning	5,097,758		5,097,758	3,819,824		
25 Reserves, ending	<u>\$ 2,184,136</u>		<u>\$ 4,666,520</u>	<u>\$ 4,974,338</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 570,906	\$ 1,336,721	\$ (765,815)
2 Receivables	264	2,892	2,628
3 Total assets	<u>571,170</u>	<u>1,339,613</u>	<u>(763,187)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(844)	(844)
5 Total liabilities	<u>-</u>	<u>(844)</u>	<u>(844)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>571,170</u>	<u>1,338,769</u>	<u>\$ (767,599)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Licensing and permits	\$ 2,450,000	63%	\$ 1,535,206	\$ 1,503,600	\$ 31,606	2%
7 Charges for services	371,000	49%	182,896	191,728	(8,832)	-5%
8 Other	21,000		14,429	25,260	(10,831)	-43%
9 Total revenues	<u>2,842,000</u>	61%	<u>1,732,531</u>	<u>1,720,588</u>	<u>11,943</u>	1%
<b>EXPENDITURES</b>						
10 Planning						
11 Personnel	(1,130,245)	22%	(250,375)	(259,157)	(8,782)	-3%
12 Operations	(284,207)	23%	(65,905)	(56,589)	9,316	16%
13 Building						
14 Personnel	(1,175,365)	24%	(280,283)	(263,012)	17,271	7%
15 Operations	(388,354)	26%	(99,450)	(77,984)	21,466	28%
16 Shared services	(2,417,765)	22%	(523,174)	(616,060)	(92,886)	-15%
17 Total expenditures	<u>(5,395,936)</u>	23%	<u>(1,219,187)</u>	<u>(1,272,802)</u>	<u>(53,615)</u>	-4%
18 Change in reserves	<u>(2,553,936)</u>		<u>513,344</u>	<u>447,786</u>		
19 Reserves, beginning	<u>57,826</u>		<u>57,826</u>	<u>890,983</u>		
20 Reserves, ending	<u>\$ (2,496,110)</u>		<u>\$ 571,170</u>	<u>\$ 1,338,769</u>		



**FINANCIAL STATEMENT**  
 SEPTEMBER 2024 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 35,800	\$ 42,689	\$ (6,889)
2 Receivables	-	-	-
3 Total assets	<u>35,800</u>	<u>42,689</u>	<u>(6,889)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	<u>(1,098)</u>	-	1,098
5 Total liabilities	<u>(1,098)</u>	-	<u>1,098</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 34,702</u>	<u>\$ 42,689</u>	<u>\$ (7,987)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 11,846		\$ 204	\$ 218	\$ (14)	
8 Other	<u>2,000</u>		<u>-</u>	<u>585</u>	<u>(585)</u>	
9 Total revenues	13,846	1%	204	803	(599)	-75%
<b>EXPENDITURES</b>						
10 Operations	<u>(22,525)</u>		<u>(8,326)</u>	<u>(7,434)</u>	892	
11 Total expenditures	(22,525)	37%	(8,326)	(7,434)	892	12%
12 Change in reserves	<u>(8,679)</u>		<u>(8,122)</u>	<u>(6,631)</u>		
13 Reserves, beginning	<u>42,824</u>		<u>42,824</u>	<u>49,320</u>		
14 Reserves, ending	<u>\$ 34,145</u>		<u>\$ 34,702</u>	<u>\$ 42,689</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 106,679	\$ 32,905	\$ 73,774
2 Receivables	24,092	38,956	(14,864)
3 Total assets	<u>130,771</u>	<u>71,861</u>	<u>58,910</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(3,738)	(20,275)	(16,537)
5 Total liabilities	<u>(3,738)</u>	<u>(20,275)</u>	<u>(16,537)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 127,033</u>	<u>\$ 51,586</u>	<u>\$ 75,447</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Assessments	\$ 370,158	21%	\$ 77,224	\$ 85,974	\$ (8,750)	
8 Other	-		1,365	567	798	
9 Total revenues	<u>370,158</u>	21%	<u>78,589</u>	<u>86,541</u>	<u>(7,952)</u>	-9%
<b>EXPENDITURES</b>						
10 Personnel	(265,451)	16%	(43,567)	(30,060)	13,507	
11 Operations	(84,550)	21%	(17,900)	(53,012)	(35,112)	
12 Improvements	(150,000)	0%	-	-	-	
13 Total expenditures	<u>(500,001)</u>	12%	<u>(61,467)</u>	<u>(83,072)</u>	<u>(21,605)</u>	-26%
<b>TRANSFERS</b>						
14 Transfers in	95,000		-	-	-	
15 Total transfers	<u>95,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>(34,843)</u>		<u>17,122</u>	<u>3,469</u>		
17 Reserves, beginning	109,911		109,911	48,117		
18 Reserves, ending	<u>\$ 75,068</u>		<u>127,033</u>	<u>51,586</u>		

**FINANCIAL STATEMENT**  
 SEPTEMBER 2024 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 937,671	\$ 889,873	\$ 47,798
2 Receivables	-	-	-
3 Total assets	<u>937,671</u>	<u>889,873</u>	<u>47,798</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 937,671</u>	<u>\$ 889,873</u>	<u>\$ 47,798</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 12,231	\$ 11,370	\$ 861	
8 Total revenues	<u>-</u>		<u>12,231</u>	<u>11,370</u>	<u>861</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>12,231</u>	<u>11,370</u>		
14 Reserves, beginning	925,440		925,440	878,503		
15 Reserves, ending	<u>\$ 925,440</u>		<u>\$ 937,671</u>	<u>\$ 889,873</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 3,290,233	\$ 2,262,937	\$ 1,027,296
2 Total assets	<u>3,290,233</u>	<u>2,262,937</u>	<u>1,027,296</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(1,400,425)	-	1,400,425
4 Total liabilities	<u>(1,400,425)</u>	<u>-</u>	<u>1,400,425</u>
5 <b>FUND BALANCE</b> (reserves)	<u>\$ 1,889,808</u>	<u>\$ 2,262,937</u>	<u>\$ (373,129)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,850,650		\$ -	\$ 462,372	\$ (462,372)	
7 Other	-		30,519	26,269	4,250	
8 Total revenues	<u>1,850,650</u>	2%	<u>30,519</u>	<u>488,641</u>	<u>(458,122)</u>	-94%
<b>EXPENDITURES</b>						
9 Debt service	(1,850,650)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,850,650)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!
13 Change in reserves	<u>-</u>		<u>30,519</u>	<u>488,641</u>		
14 Reserves, beginning	<u>1,859,289</u>		<u>1,859,289</u>	<u>1,774,296</u>		
15 Reserves, ending	<u>\$ 1,859,289</u>		<u>\$ 1,889,808</u>	<u>\$ 2,262,937</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 10,781	\$ 12,888	\$ (2,107)
2 Restricted cash	191,588	135,274	56,314
3 Receivables	265,814	317,575	(51,761)
4 Total assets	<u>468,183</u>	<u>465,737</u>	<u>2,446</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(10,888)	(10,194)	694
6 Total liabilities	<u>(10,888)</u>	<u>(10,194)</u>	<u>694</u>
7 <b>FUND BALANCE</b> (reserves)	<u>457,295</u>	<u>455,543</u>	<u>\$ 1,752</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 833,261	0%	\$ -	\$ 53,890	\$ (53,890)	-100%
9 Other	-		2,507	1,294	1,213	94%
10 Total revenues	<u>833,261</u>	0%	<u>2,507</u>	<u>55,184</u>	<u>(52,677)</u>	-95%
<b>EXPENDITURES</b>						
11 Administration	(97,591)	29%	(28,549)	(29,820)	(1,271)	-4%
12 Program support	(552,458)	0%	-	(3,825)	(3,825)	-100%
13 Improvements	(345,302)	0%	-	(52,299)	(52,299)	
14 Total expenditures	<u>(995,351)</u>	3%	<u>(28,549)</u>	<u>(85,944)</u>	<u>(57,395)</u>	-67%
15 Change in reserves	<u>(162,090)</u>		<u>(26,042)</u>	<u>(30,760)</u>		
16 Reserves, beginning	483,337		483,337	486,303		
17 Reserves, ending	<u>\$ 321,247</u>		<u>\$ 457,295</u>	<u>\$ 455,543</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**GRANTS FUND (481)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 55,918	\$ 199,145	\$ (143,227)
2 Receivables	496	20,400	(19,904)
3 Total assets	<u>56,414</u>	<u>219,545</u>	<u>(163,131)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(16,191)	-	16,191
5 Total liabilities	<u>(16,191)</u>	<u>-</u>	<u>16,191</u>
6 <b>FUND BALANCE</b> (reserves)	<u>40,223</u>	<u>219,545</u>	<u>\$ (179,322)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	-		17,936	19,671	(1,735)	
10 Fire grants	-		-	-	-	
11 Other revenue	-		-	246,497	(246,497)	
12 Total revenues	<u>-</u>		<u>17,936</u>	<u>266,168</u>	<u>(248,232)</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	-		(3,794)	(72,704)	(68,910)	
16 Total expenditures	<u>-</u>		<u>(3,794)</u>	<u>(72,704)</u>	<u>(68,910)</u>	
17 Change in reserves	<u>-</u>		<u>14,142</u>	<u>193,464</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>26,081</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 40,223</u>	<u>\$ 219,545</u>		
<sup>1</sup> Out-of-state fire assistance			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**WATER FUND (510)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 23,758,946	\$ 21,567,404	\$ 2,191,542
2 Restricted cash - Bond proceeds	436	326	110
3 Receivables	4,191,936	6,522,236	(2,330,300)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,362,663	3,681,614	(318,951)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	<u>156,359,924</u>	<u>155,590,820</u>	<u>523,916</u>
<b>LIABILITIES</b>			
8 Payables and other liabilities	(2,475,801)	(3,864,320)	(1,388,519)
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	<u>(11,208,085)</u>	<u>(13,911,357)</u>	<u>(2,703,272)</u>
<b>NET POSITION</b>			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	436	326	110
14 Unrestricted	<u>26,257,761</u>	<u>24,824,357</u>	<u>1,433,404</u>
15 Total net position	<u>\$ 145,151,839</u>	<u>\$ 141,679,463</u>	<u>\$ 3,472,376</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 28,121,500	46%	\$ 12,990,034	\$ 12,929,305	\$ 60,729	0%
17 Other	-		-	-	-	
17 Total operating revenues	<u>28,121,500</u>	46%	<u>12,990,034</u>	<u>12,929,305</u>	<u>60,729</u>	0%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,716,786)	23%	(620,900)	(595,188)	25,712	4%
19 Operations	(3,740,347)	20%	(752,855)	(719,961)	32,894	5%
20 Water purchase	(12,780,000)	45%	(5,788,537)	(5,349,512)	439,025	8%
21 Shared services	(2,669,110)	23%	(610,229)	(486,039)	124,190	26%
22 Total operating expense	<u>(21,906,243)</u>	35%	<u>(7,772,521)</u>	<u>(7,150,700)</u>	<u>621,821</u>	9%
23 Operating income (loss)	<u>6,215,257</u>		<u>5,217,513</u>	<u>5,778,605</u>	<u>682,550</u>	-10%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		310,513	264,402	46,111	17%
25 Impact fees	750,000	122%	918,486	276,036	642,450	233%
26 Intergovernmental	-		41	-	41	
27 Federal assistance	-		-	-	-	
28 Donated infrastructure	-		-	-	-	
29 Loan proceeds	-	#DIV/0!	-	-	-	
30 Total non-operating revenue	<u>750,000</u>	164%	<u>1,229,040</u>	<u>540,438</u>	<u>688,602</u>	127%
<b>NON-OPERATING EXPENSE</b>						
31 Capital	(12,321,500)	6%	(796,232)	(105,252)	690,980	657%
32 Other capital	(1,624,750)	35%	(568,605)	-	568,605	
33 Debt service	(1,350,984)	0%	-	-	-	
34 Total non-operating expense	<u>(15,297,234)</u>	9%	<u>(1,364,837)</u>	<u>(105,252)</u>	<u>1,259,585</u>	1197%
<b>TRANSFERS</b>						
35 Transfers in (RDA)	1,195,000		-	-	-	
36 Transfers out	(1,353,200)	48%	(649,506)	(646,617)	2,889	0%
37 Total transfers	<u>(158,200)</u>	411%	<u>(649,506)</u>	<u>(646,617)</u>	<u>2,889</u>	0%
38 Change in net position	<u>(8,490,177)</u>		<u>4,432,210</u>	<u>5,567,174</u>		
39 Net position, beginning	<u>140,719,629</u>		<u>140,719,629</u>	<u>136,112,289</u>		
40 Net position, ending	<u>\$ 132,229,452</u>		<u>\$ 145,151,839</u>	<u>\$ 141,679,463</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**SEWER FUND (520)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,418,991	\$ 15,577,010	\$ (5,158,019)
3 Receivables	1,129,677	2,757,799	(1,628,122)
4 Net pension asset	309,455	242,862	66,593
5 Investment in joint venture	31,080,401	29,799,873	1,280,528
6 Capital assets, net	55,000,353	47,579,001	7,421,352
7 Total assets	<u>97,938,877</u>	<u>95,956,545</u>	<u>1,982,332</u>
<b>LIABILITIES</b>			
8 Payables and other liabilities	(359,550)	(1,548,699)	(1,189,149)
9 Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10 Total liabilities	<u>(4,837,148)</u>	<u>(6,585,997)</u>	<u>(1,748,849)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	86,080,754	77,378,874	8,701,880
12 Net position	7,020,975	11,991,674	(4,970,699)
13 Total net position	<u>\$ 93,101,729</u>	<u>\$ 89,370,548</u>	<u>\$ 3,731,181</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>OPERATING REVENUE</b>						
14 Sewer fees	\$ 16,605,000	24%	\$ 3,915,682	\$ 4,051,441	\$ (135,759)	-3%
15 Other	-		-	-	-	
16 Total operating revenues	<u>16,605,000</u>	24%	<u>3,915,682</u>	<u>4,051,441</u>	<u>(135,759)</u>	-3%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,689,046)	25%	(421,676)	(369,676)	52,000	14%
18 Operations	(1,805,093)	19%	(339,728)	(274,236)	65,492	24%
19 Sewer treatment	(8,165,800)	26%	(2,119,588)	(2,157,047)	(37,459)	-2%
20 Shared services	(1,076,476)	24%	(256,717)	(180,694)	76,023	42%
21 Total operating expense	<u>(12,736,415)</u>	25%	<u>(3,137,709)</u>	<u>(2,981,653)</u>	<u>156,056</u>	5%
22 Operating income (loss)	<u>3,868,585</u>		<u>777,973</u>	<u>1,069,788</u>	<u>20,297</u>	-27%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		147,273	224,682	(77,409)	-34%
24 Impact fees	475,000	95%	449,649	218,648	231,001	106%
25 Intergovernmental revenue	-		100,000	-	100,000	
26 Federal assistance	-		-	-	-	
27 Donated infrastructure	-		-	-	-	
28 Loan proceeds	-		-	-	-	
29 Total non-operating revenue	<u>475,000</u>	147%	<u>696,922</u>	<u>443,330</u>	<u>253,592</u>	57%
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(7,916,684)	35%	(2,794,069)	(3,161,416)	(367,347)	-12%
31 Other capital	-		-	-	-	0%
32 Debt service	(800,000)	0%	-	-	-	0%
33 Total non-operating expense	<u>(8,716,684)</u>	32%	<u>(2,794,069)</u>	<u>(3,161,416)</u>	<u>(367,347)</u>	-12%
<b>TRANSFERS</b>						
34 Transfers out	(828,750)	24%	(195,784)	(202,572)	(6,788)	-3%
35 Total transfers	<u>(828,750)</u>	24%	<u>(195,784)</u>	<u>(202,572)</u>	<u>(6,788)</u>	-3%
36 Change in net position	<u>(5,201,849)</u>		<u>(1,514,958)</u>	<u>(1,850,870)</u>		
37 Net position, beginning	<u>94,616,687</u>		<u>94,616,687</u>	<u>91,221,418</u>		
38 Net position, ending	<u>\$ 89,414,838</u>		<u>\$ 93,101,729</u>	<u>\$ 89,370,548</u>		



**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,027,058	\$ 1,274,374	\$ 752,684
2 Receivables	441,966	738,319	(296,353)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,952,424</u>	<u>10,375,526</u>	<u>1,576,898</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(858,287)	(754,808)	103,479
7 Total liabilities	<u>(858,287)</u>	<u>(754,808)</u>	<u>103,479</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,661,153</u>	<u>1,292,909</u>	<u>368,244</u>
10 Total net position	<u>\$ 11,094,137</u>	<u>\$ 9,620,718</u>	<u>\$ 1,473,419</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 7,519,960	24%	\$ 1,824,297	\$ 1,598,844	\$ 225,453	14%
12 Dumpster rentals	114,000	38%	43,490	29,090	(14,400)	50%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,633,960</u>	24%	<u>1,867,787</u>	<u>1,627,934</u>	<u>211,053</u>	15%
<b>OPERATING EXPENSE</b>						
15 Personnel	(319,718)	23%	(74,657)	(70,954)	3,703	5%
16 Operations	(657,391)	16%	(107,708)	(133,987)	(26,279)	-20%
17 Collection services	(4,000,000)	25%	(983,610)	(947,558)	36,052	4%
18 Landfill	(1,565,000)	23%	(361,173)	(265,907)	95,266	36%
19 Dumpster services	(400,000)	22%	(89,630)	(46,319)	43,311	94%
20 Shared services	(644,498)	23%	(148,018)	(135,832)	12,186	9%
21 Total operating expense	<u>(7,586,607)</u>	23%	<u>(1,764,796)</u>	<u>(1,600,557)</u>	<u>164,239</u>	10%
22 Operating income (loss)	<u>47,353</u>		<u>102,991</u>	<u>27,377</u>	<u>375,292</u>	276%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		24,802	18,646	(6,156)	33%
24 Total non-operating revenue	<u>-</u>		<u>24,802</u>	<u>18,646</u>	<u>(6,156)</u>	33%
25 Change in net position	<u>47,353</u>		<u>127,793</u>	<u>46,023</u>		
26 Net position, beginning	<u>10,966,344</u>		<u>10,966,344</u>	<u>9,574,695</u>		
27 Net position, ending	<u>\$ 11,013,697</u>		<u>\$ 11,094,137</u>	<u>\$ 9,620,718</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**STORM WATER FUND (550)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 15,881,683	\$ 14,651,774	\$ 1,229,909
2 Receivables	278,277	714,462	(436,185)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	<u>68,568,988</u>	<u>67,871,619</u>	<u>697,369</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(175,364)	(149,825)	25,539
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	<u>(1,585,364)</u>	<u>(2,244,825)</u>	<u>(659,461)</u>
<b>NET POSITION</b>			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	<u>16,267,013</u>	<u>15,438,306</u>	<u>828,707</u>
11 Total net position	<u>\$ 66,983,624</u>	<u>\$ 65,626,794</u>	<u>\$ 1,356,830</u>

<sup>1</sup> Includes restricted cash (impact fees)

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>OPERATING REVENUE</b>						
13 Storm water fees	\$ 5,160,000	24%	\$ 1,226,123	\$ 1,430,354	\$ (204,231)	-14%
14 Other	-		-	-	-	
15 Total operating revenues	<u>5,160,000</u>	24%	<u>1,226,123</u>	<u>1,430,354</u>	<u>(204,231)</u>	-14%
<b>OPERATING EXPENSE</b>						
16 Personnel	(1,454,690)	22%	(319,761)	(303,178)	16,583	5%
17 Operations	(1,321,425)	16%	(214,639)	(229,419)	(14,780)	-6%
18 Shared services	(1,197,584)	24%	(286,993)	(214,841)	72,152	34%
19 Total operating expense	<u>(3,973,699)</u>	21%	<u>(821,393)</u>	<u>(747,438)</u>	<u>73,955</u>	10%
20 Operating income (loss)	<u>1,186,301</u>		<u>404,730</u>	<u>682,916</u>	<u>(130,276)</u>	-41%
<b>NON-OPERATING REVENUE</b>						
21 Interest earnings	-		206,790	183,504	23,286	13%
22 Impact fees	750,000	19%	145,306	333,589	(188,283)	
23 Total non-operating revenue	<u>750,000</u>	47%	<u>352,096</u>	<u>517,093</u>	<u>(164,997)</u>	-32%
<b>NON-OPERATING EXPENSE</b>						
24 Capital	(3,819,280)	6%	(219,239)	(2,949)	216,290	
25 Debt service	(728,763)	2%	(13,607)	(20,217)	(6,610)	
26 Total capital outlay	<u>(4,548,043)</u>	5%	<u>(232,846)</u>	<u>(23,166)</u>	<u>209,680</u>	
<b>TRANSFERS</b>						
27 Transfers out	(258,000)	24%	(61,306)	(71,517)	(10,211)	-14%
28 Total transfers	<u>(258,000)</u>	24%	<u>(61,306)</u>	<u>(71,517)</u>	<u>(10,211)</u>	-14%
29 Change in net position	<u>(2,869,742)</u>		<u>462,674</u>	<u>1,105,326</u>		
30 Net position, beginning	<u>66,520,950</u>		<u>66,520,950</u>	<u>64,521,468</u>		
31 Net position, ending	<u>\$ 63,651,208</u>		<u>\$ 66,983,624</u>	<u>\$ 65,626,794</u>		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 953,230	\$ 1,146,682	\$ (193,452)
2 Receivables	78,062	137,904	(59,842)
3 Total assets	<u>1,031,292</u>	<u>1,284,586</u>	<u>(253,294)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(133,073)	(49,469)	83,604
5 Total liabilities	<u>(133,073)</u>	<u>(49,469)</u>	<u>83,604</u>
6 NET POSITION	<u>\$ 898,219</u>	<u>\$ 1,235,117</u>	<u>\$ (336,898)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Streetlight fees	\$ 1,338,000	25%	\$ 328,680	\$ 217,406	\$ 111,274	51%
8 Other	-		11,925	14,366	(2,441)	-17%
9 Total revenues	<u>1,338,000</u>	25%	<u>340,605</u>	<u>231,772</u>	<u>108,833</u>	47%
<b>EXPENDITURES</b>						
10 Personnel	(141,483)	45%	(63,008)	-	63,008	
11 Operations	(550,953)	0%	(600)	(85,040)	(84,440)	-99%
12 Equipment	(945,582)	19%	(183,227)	(40,347)	142,880	
13 Total expenditures	<u>(1,638,018)</u>	15%	<u>(246,835)</u>	<u>(125,387)</u>	<u>121,448</u>	97%
<b>TRANSFERS</b>						
14 Transfers in			-	-	-	
15 Transfers out	(71,900)	24%	(17,437)	(10,838)	6,599	61%
16 Total transfers	<u>(71,900)</u>	24%	<u>(17,437)</u>	<u>(10,838)</u>	<u>6,599</u>	61%
17 Change in net position	<u>(371,918)</u>		<u>76,333</u>	<u>95,547</u>		
18 Net position, beginning	821,886		821,886	1,139,570		
19 Net position, ending	<u>\$ 449,968</u>		<u>\$ 898,219</u>	<u>\$ 1,235,117</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,832,986	\$ 1,860,024	\$ 972,962
2 Receivables	132	-	132
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>16,230,589</u>	<u>13,161,950</u>	<u>3,068,639</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(714,240)	(233,774)	480,466
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,816,500)</u>	<u>(1,833,371)</u>	<u>(16,871)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	<u>2,311,671</u>	<u>1,778,888</u>	<u>532,783</u>
12 Total net position	<u>\$ 14,414,089</u>	<u>\$ 11,328,579</u>	<u>\$ 3,085,510</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 8,683,488	25%	\$ 2,170,872	\$ 1,698,525	\$ 472,347	28%
15 Sale of vehicles/equipment	250,000	-26%	(64,600)	-	(64,600)	
16 Lease proceeds	500,000		-	-	-	
17 Other	-	#DIV/0!	28,313	29,728	(1,415)	-5%
18 Total revenues	<u>9,433,488</u>	23%	<u>2,134,585</u>	<u>1,728,253</u>	<u>406,332</u>	24%
<b>EXPENDITURES</b>						
19 Personnel	(948,663)	24%	(228,786)	(216,195)	12,591	6%
20 Operations	(1,633,751)	12%	(202,091)	(217,151)	(15,060)	-7%
21 Fuel	(975,000)	22%	(210,699)	(256,653)	(45,954)	
22 Debt service	(652,150)	68%	(443,669)	(491,875)	(48,206)	-10%
23 Total expenditures	<u>(4,209,564)</u>	26%	<u>(1,085,245)</u>	<u>(1,181,874)</u>	<u>(96,629)</u>	-8%
<b>CAPITAL OUTLAY</b>						
24 Capital	(4,994,740)	9%	(458,925)	(817,798)	(358,873)	
25 Total capital outlay	<u>(4,994,740)</u>	9%	<u>(458,925)</u>	<u>(817,798)</u>	<u>(358,873)</u>	
<b>TRANSFERS</b>						
26 Transfers in	194,659	0%	-	-	-	
	<u>194,659</u>		<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in net position	423,843		590,415	(271,419)		
28 Net position, beginning	13,823,674		13,823,674	11,599,998		
29 Net position, ending	<u>\$ 14,247,517</u>		<u>\$ 14,414,089</u>	<u>\$ 11,328,579</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 4,183,125	\$ 4,292,066	\$ (108,941)
2 Receivables	101	-	101
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	1,721,805	1,711,542	10,263
5 Total assets	<u>6,104,692</u>	<u>6,124,495</u>	<u>(19,803)</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(343,893)	(249,626)	(94,267)
7 Subscriptions payable	(1,491,568)	(1,578,382)	86,814
8 Total liabilities	<u>(1,835,461)</u>	<u>(1,828,008)</u>	<u>(7,453)</u>
<b>NET POSITION</b>			
9 Net investment, capital assets <sup>1</sup>	1,721,805	1,711,542	10,263
10 Net position	2,547,426	2,584,945	(37,519)
11 Total net position	<u>\$ 4,269,231</u>	<u>\$ 4,296,487</u>	<u>\$ (116,394)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
12 Assessments	\$ 4,674,205	25%	\$ 1,168,554	\$ 984,378	\$ 184,176	19%
13 Other	500,000	11%	54,098	52,887	1,211	2%
14 Total revenues	<u>5,174,205</u>	24%	1,222,652	1,037,265	185,387	18%
<b>EXPENDITURES</b>						
15 Personnel	(1,322,164)	23%	(309,221)	(294,853)	14,368	5%
16 Operations	(1,913,569)	44%	(838,299)	(334,529)	503,770	151%
17 IT Infrastructure	(2,303,900)	12%	(287,718)	(523,306)	(235,588)	-45%
18 Debt service	(232,010)	0%	-	-	-	
19 Total expenditures	<u>(5,771,643)</u>	25%	<u>(1,435,238)</u>	<u>(1,152,688)</u>	282,550	25%
20 Change in net position	<u>(597,438)</u>		<u>(212,586)</u>	<u>(115,423)</u>		
21 Net position, beginning	4,481,817		4,481,817	4,411,910		
22 Net position, ending	<u>\$ 3,884,379</u>		<u>\$ 4,269,231</u>	<u>\$ 4,296,487</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**BENEFITS MANAGEMENT FUND (650)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,863,473	\$ 2,451,386	\$ (587,913)
2 Deposits	340,000	340,000	-
3 Total assets	<u>2,203,473</u>	<u>2,791,386</u>	<u>(587,913)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(306,029)	(182,732)	(123,297)
5 Total liabilities	<u>(306,029)</u>	<u>(182,732)</u>	<u>(123,297)</u>
<b>NET POSITION</b>	<u>\$ 1,897,444</u>	<u>\$ 2,608,654</u>	<u>\$ (711,210)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
6 Employer contributions	\$ 7,558,248	23%	\$ 1,755,756	\$ 1,627,315	\$ 128,441	8%
7 Employee contributions	755,825	23%	174,636	157,140	17,496	11%
8 Other revenue	-		26,361	30,219	(3,858)	-13%
9 Total revenues	<u>8,314,073</u>	24%	<u>1,956,753</u>	<u>1,814,674</u>	<u>142,079</u>	8%
<b>EXPENDITURES</b>						
10 Leave buyout	(500,000)	1%	(2,689)	-	(2,689)	100
11 Claims	(7,114,073)	23%	(1,660,449)	(1,289,193)	(371,256)	29%
12 Professional & tech services	(1,200,000)	23%	(281,117)	(256,235)	(24,882)	10%
13 Wellness program	-		(103,125)	-	(103,125)	100%
14 Total expenditures	<u>(8,814,073)</u>	23%	<u>(2,047,380)</u>	<u>(1,545,428)</u>	<u>(501,952)</u>	32%
<b>TRANSFERS</b>						
15 Transfers in	-		-	-	-	100%
16 Change in net position	<u>(500,000)</u>		<u>(90,627)</u>	<u>269,246</u>		
17 Net position, beginning	<u>1,988,071</u>		<u>1,988,071</u>	<u>2,339,408</u>		
18 Net position, ending	<u>\$ 1,488,071</u>		<u>\$ 1,897,444</u>	<u>\$ 2,608,654</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**  
**SEPTEMBER 2024 (unaudited)**



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,866,737	\$ 1,541,668	\$ 325,069
2 Receivable	33	-	(33)
3 Net pension asset	41,883	31,934	(9,949)
4 Total assets	<u>1,908,653</u>	<u>1,573,602</u>	<u>315,087</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(541,881)	(793,579)	(251,698)
6 Total liabilities	<u>(541,881)</u>	<u>(793,579)</u>	<u>(251,698)</u>
7 NET POSITION	<u>\$ 1,366,772</u>	<u>\$ 780,023</u>	<u>\$ 586,749</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 2,756,097	24%	\$ 670,979	\$ 624,452	\$ 46,527	7%
9 Other	-		22,550	14,550	8,000	55%
10 Total revenues	<u>2,756,097</u>	25%	<u>693,529</u>	<u>639,002</u>	<u>54,527</u>	9%
<b>EXPENDITURES</b>						
11 Personnel	(250,474)	24%	(60,288)	(57,065)	3,223	6%
12 Operations	(37,340)	18%	(6,782)	(4,966)	1,816	37%
13 Premiums	(1,858,562)	82%	(1,531,983)	(1,478,370)	53,613	4%
14 Claims and losses	(615,000)	16%	(97,412)	(79,129)	18,283	23%
15 Total expenditures	<u>(2,761,376)</u>	61%	<u>(1,696,465)</u>	<u>(1,619,530)</u>	<u>76,935</u>	5%
16 Change in net position	<u>(5,279)</u>		<u>(1,002,936)</u>	<u>(980,528)</u>		
17 Net position, beginning	<u>2,369,708</u>		<u>2,369,708</u>	<u>1,760,551</u>		
18 Net position, ending	<u>\$ 2,364,429</u>		<u>\$ 1,366,772</u>	<u>\$ 780,023</u>		
			\$ -	\$ -		