

YEDI



A Year of Accomplishments.

2022

Annual Report

MESSAGE FROM THE PRESIDENT



2022 was truly a landmark year for YEDI, as we proudly witnessed the successful launch and completion of our inaugural Diploma Program in Entrepreneurship and Small Business Management. The resounding success of our first cohort fills us with immense pride, as we witnessed our students thrive, grow, and evolve into confident entrepreneurs.

As we bid farewell to our first cohort, we eagerly prepare to welcome our second cohort, brimming with fresh ideas and boundless potential. Our commitment to providing a nurturing environment, expert guidance, and unique resources remains unwavering, ensuring that each participant embarks on a transformative journey that sets them up for lifelong success.

In the spirit of celebration, we are thrilled to announce that YEDI is entering its 10th year! A decade of innovation, resilience, and empowerment has shaped us into the esteemed institution we are today. We owe our success to our remarkable community of mentors, partners, alumni, and aspiring entrepreneurs who have continuously inspired us. Your unwavering support has fueled our determination to evolve and pioneer groundbreaking initiatives.

With sincere appreciation and excitement,

Dr. Marat Ressin
President, York Entrepreneurship Development
Institute

HIGHLIGHTS



Graduates of YEDI programs in 2022

123

Canadian Applications received

2459

International Applications Received

3980

Self generated revenue

\$860,000

Testimonials

Studying at YEDI has completely redefined how I look and think about my venture. It's vital to understand the investor's mindset, what is needed to succeed, and the steps that need to be taken to present your business in the most professional way - YEDI guides you step by step to achieve your venture goals. I especially enjoyed Ric's body language and slide deck class to fine tune my presentation skills and final pitch deck. The knowledge you receive at YEDI is invaluable and I will always be grateful to the special care and insight brought forth by every faculty member. They truly want you to succeed and grow as a person. I highly recommend this program to anyone starting out, or in the middle of their start-up journey!

-Lior Khananaev, Sweet Lemon Inc.

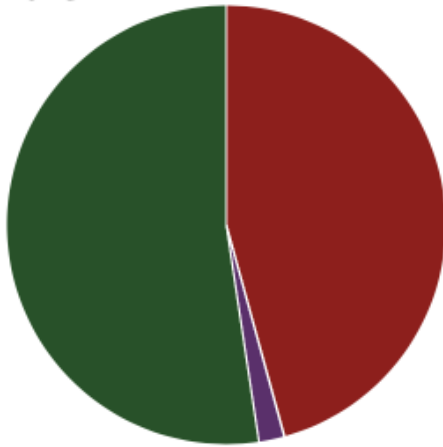
Incredible community of entrepreneurs and great mentors who provided a lot of useful materials and suggestions. YEDI is one of the best places to take your startup to a higher level. Thanks to the YEDI team for the opportunities to grow and learn something new.

-Vladimir Shcherbukhin, Ceotech



FINANCIALS- 2022

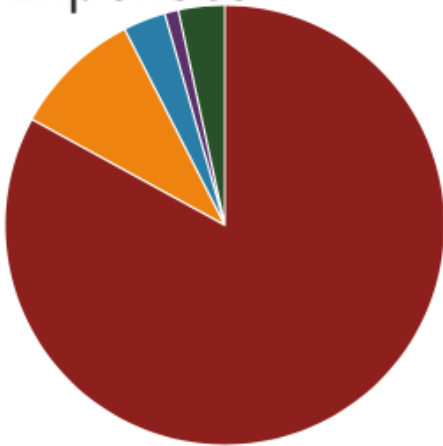
Revenue



- Received donations \$734,103.00 (45.72%)
- Non-receipted donations \$0.00 (0.00%)
- Gifts from other registered charities \$432.00 (0.03%)
- Government funding \$30,000.00 (1.87%)
- All other revenue \$840,950.00 (52.38%)

Total revenue: \$1,605,485.00

Expenses



- Charitable programs \$1,649,621.00 (82.99%)
- Management and administration \$188,593.00 (9.49%)
- Fundraising \$62,080.00 (3.12%)
- Gifts to other registered charities and qualified donees \$20,000.00 (1.01%)
- Grants made to non qualified donees (grantees) \$67,500.00 (3.40%)
- Other \$0.00 (0.00%)

Total expenses: \$1,987,794.00

Partners and Supporters

