

YEDI



A Year of Accomplishments.

2023

Annual Report

MESSAGE FROM THE PRESIDENT



2023 was truly a landmark year for YEDI. We proudly celebrated the inaugural graduation of our Diploma Program in Entrepreneurship and Small Business Management. The resounding success of our first cohort fills us with immense pride as we watched our students thrive, grow, and evolve into confident entrepreneurs.

In addition to this milestone, we celebrated our ten-year anniversary. A decade of innovation, resilience, and empowerment has shaped us into the esteemed institution we are today. We owe our success to our remarkable community of mentors, partners, alumni, and aspiring entrepreneurs who have continuously inspired us. Your unwavering support has fueled our determination to evolve and pioneer groundbreaking initiatives.

Furthermore, we forged numerous partnerships to support our students, enhancing our ability to provide a nurturing environment, expert guidance, and unique resources. As we bid farewell to our first cohort, we eagerly prepare to welcome our future cohorts, brimming with fresh ideas and boundless potential.

With sincere appreciation and excitement,

Dr. Marat Ressin
President,
York Entrepreneurship Development Institute



HIGHLIGHTS



Graduates of YEDI programs in 2023

163

Canadian Applications received

2122

International Applications Received

2340

Self generated revenue

\$822,451

Testimonials

The YEDI Not-For-Profit program offers unique and invaluable support to organizations in the not-for-profit sector.

Unlike profit-focused incubators, YEDI focuses on avenues to help us maximize our impact. Over 16 weeks, I gained essential skills in marketing, fundraising, budgeting, and team management. As a graduate, I left with enhanced capabilities to make my organization financially sustainable and scalable.

Lisa Chen

©ceanic Impact

Oceanic Impact

We gained immense value from this program.

The weekly assignments and milestones kept us on track with course content despite a busy schedule, culminating in the development of a strong investor package by the end of the program.

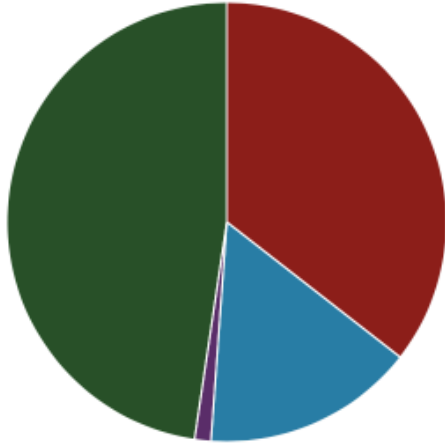
Latchmi Raghunanan

Maman Biomedical



FINANCIALS- 2023

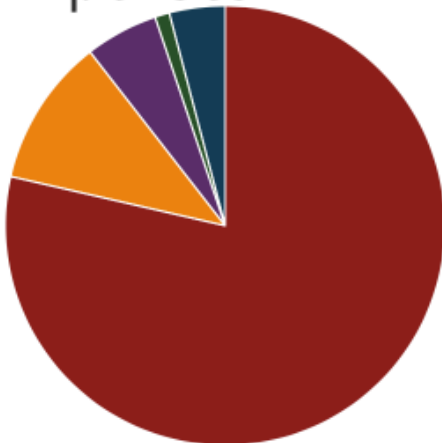
Revenue



- Received donations \$591,767.00 (35.54%)
- Non-receipted donations \$0.00 (0.00%)
- Gifts from other registered charities \$260,000.00 (15.61%)
- Government funding \$20,000.00 (1.20%)
- All other revenue \$793,359.00 (47.65%)

Total revenue: \$1,665,126.00

Expenses



- Charitable programs \$1,467,232.00 (78.59%)
- Management and administration \$203,290.00 (10.89%)
- Fundraising \$0.00 (0.00%)
- Gifts to other registered charities and qualified donees \$100,000.00 (5.36%)
- Grants made to non qualified donees (grantees) \$20,000.00 (1.07%)
- Other \$76,398.00 (4.09%)

Total expenses: \$1,866,920.00

Partners and Supporters

