

PATINA D.S. KNIGHTS L.L.B, BVC/ NOTARY PUBLIC

KNIGHTS LEGAL SERVICES



Fiper, Griffith Corporate
Centre,
Beachmont, Kingstown,
St.Vincent and the
Grenadines

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14th July, 2021

TO WHOM IT MAY CONCERN

Dear Sirs,

RE: Fiper Broker Technologs

I, the undersigned Patina D. S Knights of Knights Legal Services, law firm, practicing Barrister-at-Law in the State of Saint Vincent and the Grenadines confirm that I am qualified to give this Legal Opinion on the laws of Saint Vincent and the Grenadines. We have been asked by our Client to present you with our Legal Opinion as stated herein.

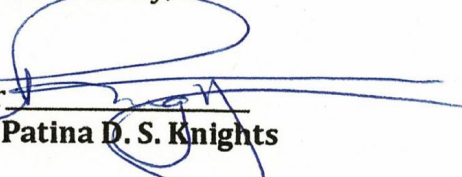
On this basis, we hereby offer the following opinion:

1. **Fiper Broker Technologs** is a duly formed Limited Liability Company that is valid under the local law of the country of formation of Saint Vincent and the Grenadines and it is not under any legal disability known to us.
2. The Company conducts business under the name **Fiper Broker** and has registered such name with the appropriate regulatory body, namely, the Financial Services Authority ("the Authority") in the jurisdiction of Saint Vincent and the Grenadines. According to the records of the Authority, the Company was formed as a Limited Liability Company in accordance with the *Limited Liability Companies Act, Cap 151 of the Revised Laws of Saint Vincent and the Grenadines 2009* (the "**Act**"), on July, 2021 and it is registered as LLC Number 263 LLC 2021.
3. The Operating Agreement of the Company provides at Article 3 that the Business of the Company is as follows:
 - (a) *"To Transact any and all lawful business for which a limited liability company may be formed under the Act;*
 - (b) *To purchase, hold and administer business or investment assets, including but not limited to real estate, securities, or other forms of tangible or intangible personal property wherever located; and*
 - (c) *To provide brokerage, training and managed account services in currencies, commodities, indexes, CFD's and leverage financial instruments.*

The Company shall through its Manager(s) have the power to do any or all of the acts necessary, appropriate, advisable, incidental or convenient to or for the furtherance of the purposes described herein and for the protection or benefit of the Company."

4. We confirm that the Authority does not regulate, monitor, supervise or license the activities of companies which engage in forex trading, brokerage or binary options ("Services"). The Company is in Good Standing in Saint Vincent and the Grenadines as of July, 2021 confirm that the Company can offer the said Services legally and does not require a financial licence under the laws of Saint Vincent and the Grenadines to conduct such Services.
5. We further confirm that the business activities of the Company as set out and stipulated in its operating agreement do not infringe or contradict any local laws of Saint Vincent and the Grenadines, according to the information presented to us.
6. The Company has a registered office in the State of Saint Vincent and the Grenadines and its registered agent's address are also at the following location: Griffith Corporate Centre, P. O. Box 1550, Beachmont, Kingstown, St. Vincent and the Grenadines.
7. The Company can be contacted through its registered agent in the State of Saint Vincent and the Grenadines at the aforesaid address.
8. The opinions set out above are limited to matters of Saint Vincent and the Grenadines law as it exists at the date hereof and I express no opinion with respect to the laws of any other jurisdiction.

Yours sincerely,

Per 
Patina D. S. Knights

KNIGHTS LEGAL SERVICES
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** This document is granted to the company as is and any attempts to edit or modify same will be noted upon a verification request by a third party.*